

INDEPENDENT EXAMINERS REPORT

I have examined the accounts for Noah's Ark Playgroup for the year ended 31st March 2023.

A set of accounts has been produced. The accounts properly present the receipts and payments for the Charity for the Financial Year.

There are no significant findings to report to the Committee.

A handwritten signature in blue ink, appearing to read 'C. Flinton', with a long horizontal stroke extending to the right.

Claire Flinton ACMA

17/07/2023

EXPENDITURE ACCOUNT AS AT 31ST MARCH 2023

<u>Expenditure</u>	<u>2023</u>	<u>2022</u>
Wages	92271	66991
Rent	12799	9214
NEST Pension	11819	5975
Toys/Equipment	3159	2542
Consumables	816	939
Stationery	239	292
Sundries	1373	411
Insurance	798	784
Accountancy	135	125
Training	680	503
Telephone	93	116
PAT Testing	0	50
DBS Checks	83	124
* Advertising Subscriptions	391	400
Payroll	173	173
Furniture	1953	915
EYPP	1528	0
Shed	1955	0
	130265	89554

* Twinkle
Tapestry
Office
Ofstead
Name Cheap.

PROFIT AND LOSS AS AT 31ST MARCH 2023

<u>Income</u>	<u>2023</u>	<u>2022</u>
Fees	31174	11003
Funding	97554	86988
Additional Funding	10981	0
Fundraising	530	20
Apprenticeship Incentive	3000	0
Interest on Investments	28	4
	143267	98015
Less Expenditure	130265	89554
Surplus/Deficit	13002	8461
Balance Bfwd	66212	53210

BALANCE SHEET AS AT 31ST MARCH 2023

	<u>2023</u>	<u>2022</u>
<u>Current Assets</u>		
Bank Account	12188	12208
Fixed Term Savings Account	40000	40002
General Savings Account	14024	1000
	66212	53210
 <u>Current Liabilities</u>		
Trade Creditors	0	0
 Net Current Assets	66212	53210

AGM Report 2022/23

The Financial Year 22/23 for Playgroup has been good again. Playgroup has taken a large upturn in numbers and at the end of 2023 our capacity is full. Eleven children Left in July 2022 for school which was lower than the previous year. We ended the Autumn 2022 term with 39 children attending. By the end of March 2023 numbers had risen to 46. Because of continued sharp demand in places from the start of the Autumn term through to the spring term, income has increased, and we are declaring a profit of £13,002.00. Our income from fees and funding is up from £97,991.00 to £139,709.00. This profit has accrued due to our funding increasing by £10,566.00 and fees payments increasing by £20,171.00. We also received additional inclusion support funding for 3 children with SEND and received EYPP funding for 11 children.

We received a government funded incentive for taking on an apprentice. This was made in two equal payments in May 2022 and January 2023. The incentive received was £3000.00. This has invested into further training for all staff.

Our rent continues to be a large expense that has increased this year from £9214.00 to £13,650.00 per annum.

Interest earned on our savings has increased very slightly this year, although with interest rates being low, it wasn't significant. Our savings have increased from £53,210.00 to £66,212.00 which was due to a much higher starting register for the 2022/23 academic year, the government funded

incentive and additional inclusion support funding received for our SEN children.

We are still not accruing any bank charges due to the fact we invest the contingency fund.

We have seen an increase in pension contributions this year being £11819.00 compared to last year of £5975.00. This is because of an increase in staff costs to meet demand.

The biggest expense as usual is the wages bill which has increased this year to £92271.00 compared to £66991.00. This increase is due to taking on 2 new members of staff. All staff were given a pay rise in April to coincide with percent increase of minimum wage.

We are still paying for the mobile phone on a sim only contract at around £5.00 per month and have the internet. The phone is still proving an asset with many parents' texting questions and queries, and as there is no longer a landline in the church, it is our only way of communication.

Again, we are no longer spending on advertising. Due to playgroup being so high in demand, we have not needed to advertise. We have spent a larger amount upgrading our furniture, activities and toys this year with a total spend of £5112.00 compared to £2542.00 last year.

We also replaced the shed in December 2022. The new shed was a large expense at £1955.00, as we bought it from a company that specialise in sheds. The previous shed was only £700 from B&Q, it had started to leak and

was beyond repair as it was a general garden shed that did not cope with the amount of use.

Finally, 22/23 has been better than expected and we are continuing to thrive.

Treasurer

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