

Educational Grants Sub-Committee Zoom Meeting
Wednesday 1st May 2024

1. **Present:** Jan Bowden (later part of meeting) Jenny Coleman, Moyra Heggie (Chair), Chrissie Spiers and Beth Tilt.
2. **Apologies:** Hazel Swift (Hazel, sent feedback and comments via Moyra) and Sarah Ellapen.
3. **Minutes of last meeting:** Agreed as correct.
4. **Matters arising:** None
5. **Correspondence:** Moyra, mentioned that Bernard Nurse (previously our Anonymous donor) has recently died, his death will be reported in the 2025 Journal. Monies remaining £510 to be allocated to an appropriate applicant this year.

6. Financial report:

Bank account	£65,288.75
M&G Investments	£102,855.64
Total	£168,144.39

(this is £21,858,17 more than May 2023)

Bequests since May 2023

Anonymous for SLP	£2,000	November 2023
Ann Wildenberg	£4,000	October 2023
Bonner will bequest	£30,000	November 2023
Total	£36,000	

M&G Dividends since May 2023

Total	£5054.04
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(this is £653.71 more than May 2023)

Payments out since May 2023

(Natasha Merrit - May 2022 did not claim her money £980)

May 2023 recipients (all have claimed their awards)

Rashmi Bastola	£1200
Maria Depante	£1500
Kadian Fearron	£200
Jonathan Gullidge	£1500
Clement Kwayie	£200
Lucy Puttock	£1500
Melanie Sheil	£444
Total	£6,544

Payment to KCL Global Health Partnership

Anonymous for SLP	£2,000
KCL Global Health	£10,000 (final payment for this project paid September 2023)
Miscellaneous	£732.35 (gifts, accountant and auditor)
Total	£12,732,35

7. **Allocation of Bursaries:** Seven applications were received; one applicant did not meet the Trust criteria and is to be advised to approach the RCN for funding.

Kate Bainbridge £435 (Bernard Nurse, Cancer Fund + General Education Fund) for a Faculty of Sexual and Reproductive Healthcare Diploma at the Camberwell Sexual Health Centre (multiple instructors)

Maria Theresa Depante £1,500 (Divided between Marjorie Speechley + Sister Judith) for an Annual Scientific Meeting of the American Spinal Injury Association, Puerto Rico.

Fritz Ann Espedido £1,000 (Ann Wildenberg Scholarship) for a PG Dip Practice Education at London South Bank University (LSBU)

Jon Gullidge £1,500 (Ann Baker + General Education Fund) towards a PhD, Auckland University of Technology.

Rev. Heather Turner £500 (General Education Fund) for five seminars on Studying the Scriptures (relating to Dementia) at Christ Church University Oxford.

Imogen Vining £1,500 (Sister Judith + General Education Fund) towards an MSc Global Healthcare Management (Leadership) at University College London.

Chrissie suggested that Tracey Carter and her two colleagues be approached on the 11th May to suggest that the League part fund a study day at the Trust from the Anne Wildenberg monies. This will help to raise the profile of the League.

8. Any other business: Moyra reported that there were two major issues regarding the new application forms. Firstly, when the application comes into the inbox the sender is not identified. The applicant's name is not on the form it only states, grant application. Secondly, the form cannot be printed in the required format.

Jenny is to look into these issues

Chrissie mentioned the importance of raising the profile of the League and that the Charity Commission needs to see that the money is being used.

9. Date of next meeting: TBC

BALANCE SHEET FOR YEAR ENDING 30TH SEPTEMBER 2024

	30.09.24	30.09.23
	£	£
CURRENT ASSETS AT		
Bank Treasurers Account	62,836.56	31,197.58
TOTAL	62,836.56	31,197.58
Investments at Market	105,594.06	100,295.57
LESS CURRENT LIABILITIES	NIL	NIL
TOTAL ASSETS LESS CURENT LIABILITIES	168,430.62	131,493.15

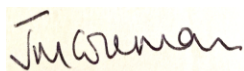
REPRESENTS

	Unrestricted Fund	Restricted Fund	Total
At the 1st October 2023	67,162.88	64,330.27	131,493.15
Investment Income	2,602.39	2,717.94	5,320.33
Educational Grants	-5,449.00	-1,500.00	-6,949.00
Sundry Costs	-732.35	NIL	-732.35
Change in value of investments	2,596.57	2,701.92	5,298.49
Legacies and Donations Received	36,000.00	NIL	36,000.00
Donations to Kings Global Health Fund	-2,000.00	NIL	-2,000.00
At September 30 th 2024	100,180.49	68,250.13	168,430.62

The Trustees approved the Balance Sheet and authorised the under mentioned to sign it on their behalf on 1st December 2024

Chairperson Mrs J. M. Coleman

Treasurer Mrs C. M. Spiers



King's College Hospital Nurses' League
Educational Grants Trust Fund
Statement of Financial Activities for the Year Ending 30th September 2024

INCOME AND EXPENDITURE

VOLUNTARY INCOME	Year ending	Year ending
	30.09.24	30.09.23
	£	£
Legacy Olive Bonner	30,000.00	NIL
Donation	6,000.00	NIL
INVESTMENT INCOME		
Dividend on Charibond	1,889.54	1,458.23
Dividend on Charifund	3,430.79	3,351.47
TOTAL	5,320.33	4,809.70
TOTAL INCOME RESOURCES	41,320.33	4,809.70
LESS EXPENDITURE		
Educational Grants	6,949.00	18,220.00
Sundries	732.35	656.85
Donation to King's Global Health Fund	2,000.00	NIL
TOTAL	9,681.35	18,876.85
Add increase in value of investment during period	5,298.49	3,322.87
Less decrease in value of investments during period	NIL	NIL
NET DEFICIT/ SURPLUS FOR YEAR	36,937.47	-10,744.28
REPRESENTS		
Legacies and Donations received into unrestricted funds	36,000.00	NIL
Deficit/Surplus on unrestricted funds	-2,982.39	-13,364.39
Deficit/Surplus on restricted funds	3,919.86	2,620.11
TOTAL	36,937.47	-10,744.28

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees	King's College Hospital Nurses' League Educational Grants Trust Fund		
On accounts for the year ended	30/09/2024	Charity no (if any)	1024145
Set out on pages	 (remember to include the page numbers of additional sheets)		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/09/2024

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: ANNABEL GIBSON **Date:** 21/03/2025

Name: Annabel Gibson

Relevant professional qualification(s) or body (if any): Director of AG Bookkeeping Services Ltd

Address: 5 Salvington Close, Worthing BN13 2JT

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.