

1. Treasurer's Report

a. Financial Summary

2023-2024 ended with a year loss of - £16,791 which unfortunately continues the trend of net loss for the fourth year, however, it is a significantly lower loss than the previous 3 years. We are also pleased to see that at the end of the last term we actually turned a profit. This is the first time since Covid that we have had a positive balance. We hope that this might be a sign that we have turned a corner.

b. Accept accounts for financial year 2023-2024 - Yes

2. Chair's Report

As chair of the committee, I would like to thank everyone who has been involved in Exminster Pre-school this year - the children and their parents and carers, the fabulous Pink Ladies and Pre-school admin staff, my fellow committee members and those in the community who have donated to our fundraisers or supported us in any other way.

It's been another exciting year with lots of successes to celebrate so I'll run through some of the highlights!

This time last year, we were pleased to make a new rental agreement with the Deepway Trust for year-round use of the Deepway Centre. This meant that we could go full steam ahead with our plans for new opening hours which launched in January, with earlier opening and holiday club making us much more accessible for working parents in the village.

Before that we had a fantastic festive season with the annual Santa tour (always an amazing event), followed by the Christmas bazaar. The bazaar hadn't run since before covid but was a big success and we were really pleased with the total raised by the Christmas events.

In the summer term, the Deepway Centre was given a fresh lick of paint and new turf was laid in the garden. The Pink Ladies pulled out all the stops with very little notice to create a lovely outdoor space for the children to play in! It will be nice to be able to enjoy the new improved main garden when it's ready.

More excitement in June came in the form of the trip to Drakes Farm, which sounded like a great day out. As the Royal Oak's charity of the year, we were able to use money raised from their Big Lunch event to pay for the coach, which was brilliant. Thank you to Leah and all the staff involved for putting on such a lovely trip for the children. The success of this was particularly impressive with both Leah and Julie unable to attend on the day due to injury!

We've got more events to look forward to next week - the summer disco, teddy bears picnic and the leaving presentation for Cygnets!

Meanwhile, progress has been made collecting outstanding fees from previous years and systems have been put in place to help prevent parents from getting behind on their payments in future.

We're interested to see how the new funding for 2 year olds will affect us over the coming year - we are hopeful that it will increase numbers in the Ducklings.

We are aware that there is still a need in the village for childcare for Under 2s, and while we are currently unable to offer this due to lack of space, this is something that the committee will continue to think about.

It really has been a pleasure to have been involved with this warm, community focussed organisation for the last 3 years. The Pre-school genuinely cares so much about every child that walks through its doors and we are very lucky to have it in our village.

It is now time for me to step down as chair but the Pre-school relies on its committee to run so if you are considering getting involved, I cannot recommend enough that you do. The time commitment is small but your involvement will make a huge difference and your input will be greatly appreciated.

Exminster Pre-school**Year End Accounts 2023-24****Year Ending****31 March 2023 31 March 2024****Opening Balances:**

	£	£
Santander current account	52772	25838
Barclays deposit account	35398	35476
Cambridge & Counties account	89786	90684
Cash		
	177956	151998

Sales

Uniform	111	154
Invoices to Parents	37287	46960
DCC - Funding	168252	160347
Bank Interest	971	2512
Fundraising	1841	2560
Donations	194	334
Late Payment Fee		30
Other income	147	438
Total Sales	208803	213335

Overheads/Expenses

Cost of Sales - Goods	1,672	3,023
Food Purchased for Children's Snack Time	1,203	932
Employee Wages and Salaries	188,657	184235
Employers NI Contribution	11,432	11389
Employer's Pension	3,078	3252
Rent	23,430	21262
Insurance	1,179	1327
Office Costs/Stationery/Postage	687	717
Play Equipment Purchased	601	1100
Telephone	151	163
Books	112	9
Staff Costs	157	112
Trips and Visits	33	122
Fundraising Expenses	345	124
Computer & Software	593	348
Repairs and Renewals	302	948
Cleaning	883	132
Bank Charges and Interest		10
Bad Debts	15	
Subscriptions	497	349
Clothing Costs	22	67
Training Costs	92	420
Refreshments	77	86
Total Overheads	235215	230126

Surplus (Receipts-Payments)

-26412 -16791**151998 132790****Closing Balances:**

Santander current account	25838	19063
Barclays deposit account	35476	35903
Cambridge and Counties account	90684	77769
Cash		56
	151998	132790



Section A

Independent Examiner's Report

Report to the trustees/
members of

Exminster Pre-school

On accounts for the year
ended

31/03/2024

Charity no
(if any)

1024111

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2024**

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

02/07/2024

Name:

Helen Hibbins

Relevant professional
qualification(s) or body
(if any):

CiLCA

Address:

54 Milbury Farm Meadow, Exminster, EX6 8FG

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A