

**HISTORIC AIRCRAFT FLIGHT TRUST
RECEIPTS AND PAYMENTS
ACCOUNTS FOR THE
YEAR ENDED 31st MARCH 2025**

Charity Number 1024043

HISTORIC AIRCRAFT FLIGHT TRUST

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Trustees' Annual Report for the period

From 1st April 2024 **Period start date** **To** 31st March 2025 **Period end date**

Charity name: Historic Aircraft Flight Trust

Charity registration number:1024043

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote the efficiency of aviation in the Army and to educate the members thereof and members of the public in the aviation history, traditions and exploits of the Army in such ways as the Trustees from time to time think fit and in particular by the preservation and maintenance in flying order of the Army's Historic Aircraft Flight (HAF(I)).
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 and have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. The benefit that arises is the education to the public of the Army's aviation history, traditions and exploits and also the preservation of the Army's historic aircraft.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		
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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The charity has been able to continue to provide an environment for its veteran volunteers to operate. This has enabled them to maintain the aircraft within their care, both in terms of airworthiness and serviceability.</p> <p>The charity has conducted a range of flying events with their aircraft and ground support volunteers at a number of public events.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The trust is able to meet its financial obligations.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trust aims to hold sufficient reserves to cover an average year's maintenance costs, insurance and rent
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

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The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Declaration of Trust dated 1 June 1993 as amended by Deed dated 5 May 2015
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Corporate Trustee
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Historic Aircraft Flight Trust
Other name the charity uses	

Registered charity number	1024043
Charity's principal address	HQ AAC Middle Wallop Stockbridge, Hampshire SO20 8DY

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
<i>Historic Army Aircraft Flight Trustee Limited</i>			

Corporate trustees – names of the directors at the date the report was approved

Director name		
Julian Hickman		
Timothy Rowntree		
Timothy Goble		
Edward Butterworth		
Gavin Rundle		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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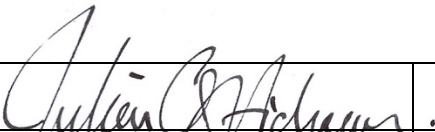
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Julian Edward John Nickman	
Position (eg Secretary, Chair, etc)	Chairman	
Date	14 th January 2026	



Section A

Independent Examiner's Report

Report to the trustees

Charity Name Historic Aircraft Flight Trust
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On accounts for the year ended

31 March 2025	Charity no (if any)	1024043
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Set out on page

10

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: E Hellings

Date: 15 January 2026

Name: E Hellings

Relevant professional qualification(s) or body (if any):

Institute of Chartered Accountants in England and Wales

Address:

The Vicarage, Farm Lane, Crondall, Hampshire, GU10 5QE

Give here brief details of any items that the examiner wishes to disclose.

None.



Receipts and payments accounts

CC16a

For the period from	01-Apr-24	To	31-Mar-25
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Community events and displays	7 135	-	-	7 135	9 858
Donations	20 684	-	-	20 684	10 891
Sub total (Gross income for AR)	27 819	-	-	27 819	20 749
A2 Asset and investment sales, (see table).					
Spares sales	3 971	-	-	3 971	-
Sub total	3 971	-	-	3 971	-
Total receipts	31 790	-	-	31 790	20 749
A3 Payments					
Repairs and maintenance	42 791	-	-	42 791	42 008
Insurance	20 011	-	-	20 011	18 162
Admin, PR and marketing	1 987	-	-	1 987	11 132
Sub total	64 789	-	-	64 789	71 302
A4 Asset and investment purchases, (see table)					
	-	-	-	-	66
Sub total	-	-	-	-	66
Total payments	64 789	-	-	64 789	71 368
Net of receipts/(payments)	- 32 999	-	-	32 999	- 50 619
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	128 888	-	-	128 888	179 507
Cash funds this year end	95 889	-	-	95 889	128 888

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank	95 889	-	-
		-	-	-
	Total cash funds	95 889	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Assault Glider Trust	-	10 891	-
B3 Investment assets		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
B4 Assets retained for the charity's own use	1942 Auster Mk1	unrestricted	10 500	-
	Marquee	unrestricted	1 940	-
				-
B5 Liabilities		Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Julian Hickman	14th January 2026	
CCXX R1 accounts (SS)		Historic Aircraft Flight Trustee Limited (Director)		