

**HISTORIC AIRCRAFT FLIGHT TRUST**  
**RECEIPTS AND PAYMENTS**  
**ACCOUNTS FOR THE**  
**YEAR ENDED 31st MARCH 2023**

**Charity Number 1024043**

**HISTORIC AIRCRAFT FLIGHT TRUST**

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**Trustees' Annual Report for the period**

**From** 1<sup>st</sup> April 2022      **Period start date** To      31<sup>st</sup> March 2023      **Period end date**

**Charity name:** Historic Aircraft Flight Trust

**Charity registration number:**1024043

**Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote the efficiency of aviation in the Army and to educate the members thereof and members of the public in the aviation history, traditions and exploits of the Army in such ways as the Trustees from time to time think fit and in particular by the preservation and maintenance in flying order of the Army's Historic Aircraft Flight (HAF(I)).
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 and have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities.  The benefit that arises is the education to the public of the Army's aviation history, traditions and exploits and also the preservation of the Army's historic aircraft.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	

**Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		
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## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The charity has been able to continue to provide an environment for its veteran volunteers to operate. This has enabled them to maintain the aircraft within their care, both in terms of airworthiness and serviceability.</p> <p>The charity has conducted a range of flying events with their aircraft and ground support volunteers at a number of public events.</p> <p>The hangover of the Covid 19 pandemic continued to affect enthusiasm for large public gatherings throughout this reporting period which has had some impact upon the number of public events and the charity's opportunity to obtain funding support through to the end of this financial year.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The trust is able to meet its financial obligations.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trust aims to hold sufficient reserves to cover an average year's maintenance costs, insurance and rent
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	

Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

**Additional information (optional)**

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

**Structure, Governance and Management**

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Declaration of Trust dated 1 June 1993 as amended by Deed dated 5 May 2015
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Corporate Trustee
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	

**Additional information (optional)**

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	

Other		

## Reference and Administrative details

Charity name	Historic Aircraft Flight Trust
Other name the charity uses	
Registered charity number	1024043
Charity's principal address	HQ AAC Middle Wallop Stockbridge, Hampshire SO20 8DY

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	<i>Historic Army Aircraft Flight Trustee Limited</i>			
2				
3				

### Corporate trustees – names of the directors at the date the report was approved

<b>Director name</b>		
<b>Julian Hickman</b>		
<b>Timothy Rowntree</b>		
<b>Timothy Goble</b>		
<b>Edward Butterworth</b>		
<b>Gavin Rundle</b>		

### Name of trustees holding title to property belonging to the charity

<b>Trustee name</b>	<b>Dates acted if not for whole year</b>	

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	

Details of arrangements for safe custody and segregation of such assets from the charity's own assets	
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**Additional information (optional)**

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
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**Name of chief executive or names of senior staff members (Optional information)**

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**Exemptions from disclosure**

**Reason for non-disclosure of key personnel details**

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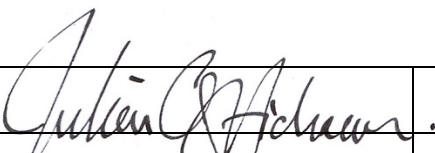
**Other optional information**

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**Declarations**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>		
<b>Full name(s)</b>	Julian Edward John Nickman	
<b>Position (eg Secretary, Chair, etc)</b>	Chairman	
<b>Date</b>	16 <sup>th</sup> January 2024	

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HISTORIC FLIGHT TRUST**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st March 2023 which are set out on pages 1 and 2 of Form CC16a (Receipts and payments accounts).

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(6) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act;  
or;
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Edward Hellings

The Vicarage,  
Farm Lane,  
Crandall  
FARNHAM  
Surrey  
GU10 5QE

Date ... 18th January 2024



**Receipts and payments accounts**

For the period from	01-Apr-22	To	31-Mar-23
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**Section A Receipts and payments**

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Community events and displays	15,060	-	-	15,060	37,334
Fundraising	60,173	-	-	60,173	
	-	-	-	-	4,354
	-	-	-	-	6,376
	-	-	-	-	2,954
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>75,233</b>	<b>-</b>	<b>-</b>	<b>75,233</b>	<b>51,018</b>
<b>A2 Asset and investment sales, (see table).</b>					
Spares sales	8,325	-	-	8,325	25,225
Assets	10,000	-	-	10,000	-
<b>Sub total</b>	<b>18,325</b>	<b>-</b>	<b>-</b>	<b>18,325</b>	<b>25,225</b>
<b>Total receipts</b>	<b>93,558</b>	<b>-</b>	<b>-</b>	<b>93,558</b>	<b>76,243</b>
<b>A3 Payments</b>					
Repairs and maintenance	34,273	-	-	34,273	33,263
Insurance	13,819	-	-	13,819	8,647
Admin, PR and marketing	13,758	-	-	13,758	3,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>61,850</b>	<b>-</b>	<b>-</b>	<b>61,850</b>	<b>44,910</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>61,850</b>	<b>-</b>	<b>-</b>	<b>61,850</b>	<b>44,910</b>
<b>Net of receipts/(payments)</b>	<b>31,708</b>	<b>-</b>	<b>-</b>	<b>31,708</b>	<b>31,333</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	142,799	5,000	-	147,799	116,466
<b>Cash funds this year end</b>	<b>174,507</b>	<b>5,000</b>	<b>-</b>	<b>179,507</b>	<b>147,799</b>

**Section B Statement of assets and liabilities at the end of the period**

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Bank	174,507	5,000	-
	CCXX R1 accounts (SS)	-	-	-

	-	-	-
<b>Total cash funds</b>	<b>174,507</b>	<b>5,000</b>	<b>-</b>

(agree balances with receipts and payments account(s))

OK	OK	OK
<b>Unrestricted funds to nearest £</b>	<b>Restricted funds to nearest £</b>	<b>Endowment funds to nearest £</b>

**B2 Other monetary assets**

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

**B3 Investment assets**

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-


**B4 Assets retained for the charity's own use**

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
1942 Auster Mk1	unrestricted	10,500	-
Marquee	unrestricted	1,940	-
Children's headsets	unrestricted	836	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

**B5 Liabilities**

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Julian Hickman Historic Aircraft Flight Trustee Limited (Director)	16th January 2024