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**HISTORIC AIRCRAFT FLIGHT TRUST  
RECEIPTS AND PAYMENTS ACCOUNTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

**Charity Number 1024043**

# HISTORIC AIRCRAFT FLIGHT TRUST

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# Trustees' Annual Report for the period

|                   |                |                 |            |      |
|-------------------|----------------|-----------------|------------|------|
| Period start date |                | Period end date |            |      |
| <b>From</b>       | 1st April 2020 | <b>To</b>       | 31st March | 2021 |

## Section A Reference and administration details

**Charity name** HISTORIC AIRCRAFT FLIGHT TRUST

**Other names charity is known by**

**Registered charity number (if any)** 1024043

**Charity's principal address**

HA AAC  
 Middle Wallop  
 Stockbridge, Hampshire  
**Postcode** SO20 8DY

### Names of the charity trustees who manage the charity

|    | Trustee name                                  | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|---|-----------------|-----------------------------------|---|
| 1  | Historic Army Aircraft Flight Trustee Limited |                 |                                   |   |
| 2  |   |                 |                                   |   |
| 3  |   |                 |                                   |   |
| 4  |   |                 |                                   |   |
| 5  |   |                 |                                   |   |
| 6  |   |                 |                                   |   |
| 7  |   |                 |                                   |   |
| 8  |   |                 |                                   |   |
| 9  |   |                 |                                   |   |
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| 11 |   |                 |                                   |   |
| 12 |   |                 |                                   |   |
| 13 |   |                 |                                   |   |
| 14 |   |                 |                                   |   |
| 15 |   |                 |                                   |   |
| 16 |   |                 |                                   |   |
| 17 |   |                 |                                   |   |

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
|      |                                   |
|      |                                   |
|      |                                   |

**Names and addresses of advisers (Optional information)**

| Type of adviser | Name | Address |
|-----------------|------|---------|
|                 |      |         |
|                 |      |         |
|                 |      |         |
|                 |      |         |

**Name of chief executive or names of senior staff members (Optional information)**

|  |
|--|
|  |
|--|

**Section B Structure, governance and management**

**Description of the charity's trusts**

Type of governing document  
(eg. trust deed, constitution)

Declaration of Trust dated 1 June 1993 as amended by Deed dated 5 May 2015

How the charity is constituted  
(eg. trust, association, company)

Trust

Trustee selection methods  
(eg. appointed by, elected by)

Elected by other Trustees

**Additional governance issues (Optional information)**

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

|  |
|--|
|  |
|--|

**Section C Objectives and activities**

**Summary of the objects of the charity set out in its governing document**

To promote the efficiency of aviation in the Army and to educate the members thereof and members of the public in the aviation history, traditions and exploits of the Army in such ways as the Trustees from time to time think fit and in particular by the preservation and maintenance in flying order of the Army's Historic Aircraft Flight (HAF(T)).

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 and have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities.

The benefit that arises is the education to the public of the Army's aviation history, traditions and exploits and also the preservation of the Army's historic aircraft.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

The varying nature and resurgence of the Covid 19 Pandemic continued to dominate business confidence and activity levels throughout this reporting period with yet further impact upon public engagement and fundraising activity right up until the end of this Financial Year. Notwithstanding that, the tenacity and commitment of the growing volunteer support team enabled a number of opportunities to be pursued, often at short notice, to continue fundraising activity through a much reduced UK public access and outdoor event calendar.

Meanwhile, the underlying organisational and financial review, initiated during the early phase of the pandemic period, produced a number of new initiatives and change management recommendations, to be enacted during the course of the following FY22-23, which will be reported on next year by a refreshed leadership and management team.

Despite the difficult business environment continuing throughout 2021, financial performance remained buoyant through a continuing re-evaluation of asset holdings and a re-balancing of the fleet operating and maintenance regimes. Yet more efficiencies and opportunities are undoubtedly yet to be explored but, the continuous year on year growth in the Charitable Trust's Reserves is testimony to the outstanding enthusiasm and work of the entire Volunteer team in an exceptionally demanding period across the entire world.

## Section E Financial review

**Brief statement of the charity's policy on reserves**

The Trust aims to hold sufficient reserves to cover an average year's maintenance costs, insurance and rent (to date the Army has kindly waived the rent charge).

**Details of any funds materially in deficit**

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

|                                     |   |  |
|-------------------------------------|---|--|
| Signature(s)                        |  |  |
| Full name(s)                        | Historic Army Aircraft Flight Trustee Limited                                       |  |
| Position (eg Secretary, Chair, etc) | Director  |  |

Date 

|   |  |   |  |    |
|---|--|---|--|----|
| 9 |  | 1 |  | 23 |
|---|--|---|--|----|

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HISTORIC FLIGHT TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31<sup>st</sup> March 2022 which are set out on pages 7 to 8.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

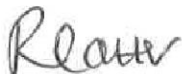
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;  
or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rosemary Latter

The Old Barn  
Sarson  
Amport  
Andover  
Hampshire  
SP11 8AE

Date ..10/1/23.....



CHARITY COMMISSION  
FOR ENGLAND AND WALES

HISTORIC AIRCRAFT FLIGHT TRUST

1024043

**Receipts and payments accounts**

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|                     |                                |    |                              |
|---------------------|--------------------------------|----|------------------------------|
| For the period from | Period start date<br>01-Apr-21 | To | Period end date<br>31-Mar-22 |
|---------------------|--------------------------------|----|------------------------------|

**Section A Receipts and payments**

|   | Unrestricted funds<br>to the nearest £ | Restricted funds<br>to the nearest £ | Endowment funds<br>to the nearest £ | Total funds<br>to the nearest £ | Last year<br>to the nearest £ |
|---|--|--------------------------------------|-------------------------------------|---------------------------------|-------------------------------|
| <b>A1 Receipts</b>                                    |  |                                      |                                     |                                 |                               |
| Donations   | 37,334                                 |                                      | -                                   | 37,334                          | 11,097                        |
| Grants  |  |                                      |                                     | -                               | 29,440                        |
| Fundraising   | 4,354                                  | -                                    | -                                   | 4,354                           | 1,300                         |
| Community events and displays                         | 6,376                                  | -                                    | -                                   | 6,376                           | -                             |
| Covid -19 grant                                       | 2,954                                  | -                                    | -                                   | 2,954                           | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total (Gross income for AR)</b>                | <b>51,018</b>                          | <b>-</b>                             | <b>-</b>                            | <b>51,018</b>                   | <b>41,837</b>                 |
| <b>A2 Asset and investment sales, (see table).</b>    |  |                                      |                                     |                                 |                               |
| Sale of surplus parts                                 | 25,225                                 | -                                    | -                                   | 25,225                          | 45,000                        |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | <b>25,225</b>                          | <b>-</b>                             | <b>-</b>                            | <b>25,225</b>                   | <b>45,000</b>                 |
| <b>Total receipts</b>                                 | <b>76,243</b>                          | <b>-</b>                             | <b>-</b>                            | <b>76,243</b>                   | <b>86,837</b>                 |
| <b>A3 Payments</b>                                    |  |                                      |                                     |                                 |                               |
| Repairs and maintenance                               | 33,263                                 |                                      | -                                   | 33,263                          | 39,605                        |
| Operations and insurance                              | 8,647                                  |                                      | -                                   | 8,647                           | 9,997                         |
| Admin, PR and marketing                               | 3,000                                  | -                                    | -                                   | 3,000                           | 1,957                         |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | <b>44,910</b>                          | <b>-</b>                             | <b>-</b>                            | <b>44,910</b>                   | <b>51,559</b>                 |
| <b>A4 Asset and investment purchases, (see table)</b> |  |                                      |                                     |                                 |                               |
| marquee   |  |                                      | -                                   | -                               | 1,940                         |
| 1942 Auster Mark 1                                    |  |                                      | -                                   | -                               | 10,500                        |
| Children's headsets                                   |  |                                      | -                                   | -                               | 836                           |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | <b>-</b>                               | <b>-</b>                             | <b>-</b>                            | <b>-</b>                        | <b>13,276</b>                 |
| <b>Total payments</b>                                 | <b>44,910</b>                          | <b>-</b>                             | <b>-</b>                            | <b>44,910</b>                   | <b>64,835</b>                 |
| <b>Net of receipts/(payments)</b>                     | <b>31,333</b>                          | <b>-</b>                             | <b>-</b>                            | <b>31,333</b>                   | <b>22,002</b>                 |
| A5 Transfers between funds                            | -                                      | -                                    | -                                   | -                               | -                             |
| A6 Cash funds last year end                           | 111,466                                | 5,000                                | -                                   | 116,466                         | 94,464                        |
| <b>Cash funds this year end</b>                       | <b>142,799</b>                         | <b>5,000</b>                         | <b>-</b>                            | <b>147,799</b>                  | <b>116,466</b>                |

| Categories    | Details                 | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|---------------|-------------------------|------------------------------------|----------------------------------|---------------------------------|
| B1 Cash funds | Bank                    |                                    |                                  | -                               |
|               |                         | -                                  | -                                | -                               |
|               |                         | -                                  | -                                | -                               |
|               | <b>Total cash funds</b> | -                                  | -                                | -                               |

(agree balances with receipts and payments account(s))

Agreement Error      Agreement Error      OK

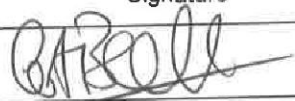
| Categories               | Details | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|--------------------------|---------|------------------------------------|----------------------------------|---------------------------------|
| B2 Other monetary assets |         | -                                  | -                                | -                               |
|                          |         | -                                  | -                                | -                               |
|                          |         | -                                  | -                                | -                               |
|                          |         | -                                  | -                                | -                               |
|                          |         | -                                  | -                                | -                               |
|                          |         | -                                  | -                                | -                               |
|                          |         | -                                  | -                                | -                               |

| Categories           | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|----------------------|---------|-----------------------------|-----------------|--------------------------|
| B3 Investment assets |         |                             | -               | -                        |
|                      |         |                             | -               | -                        |
|                      |         |                             | -               | -                        |
|                      |         |                             | -               | -                        |
|                      |         |                             | -               | -                        |

| Categories                                   | Details             | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|--|---------------------|-----------------------------|-----------------|--------------------------|
| B4 Assets retained for the charity's own use | 1942 Auster Mark 1  | unrestricted                | 10,500          | -                        |
|  | marquee             | unrestricted                | 1,940           | -                        |
|  | children's headsets | unrestricted                | 836             | -                        |
|  |                     |                             | -               | -                        |
|  |                     |                             | -               | -                        |
|  |                     |                             | -               | -                        |
|  |                     |                             | -               | -                        |

| Categories     | Details | Fund to which liability relates | Amount due (optional) | When due (optional) |
|----------------|---------|---------------------------------|-----------------------|---------------------|
| B5 Liabilities |         |                                 | -                     |                     |
|                |         |                                 | -                     |                     |
|                |         |                                 | -                     |                     |
|                |         |                                 | -                     |                     |
|                |         |                                 | -                     |                     |

Signed by one or two trustees on behalf of all the trustees

|   |   |                  |
|---|---|------------------|
| Signature   | Print Name  | Date of approval |
|  | Historic Army Aircraft Flight Trustee Limited<br>(Director) | 9/1/23           |