

**HISTORIC AIRCRAFT FLIGHT TRUST  
RECEIPTS AND PAYMENTS ACCOUNTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

**Charity Number 1024043**

# HISTORIC AIRCRAFT FLIGHT TRUST

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# Trustees' Annual Report for the period

Period start date		Period end date	
<b>From</b>	1st April 2020	<b>To</b>	31st March 2021

## Section A Reference and administration details

**Charity name** HISTORIC AIRCRAFT FLIGHT TRUST

**Other names charity is known by**

**Registered charity number (if any)** 1024043

**Charity's principal address** HA AAC  
 Middle Wallop  
 Stockbridge, Hampshire  
**Postcode** SO20 8DY

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Historic Army Aircraft Flight Trustee Limited			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

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**Section B Structure, governance and management**

**Description of the charity's trusts**

Type of governing document (eg. trust deed, constitution)	Declaration of Trust dated 1 June 1993 as amended by Deed dated 5 May 2015
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Elected by other Trustees

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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**Section C Objectives and activities**

**Summary of the objects of the charity set out in its governing document**

To promote the efficiency of aviation in the Army and to educate the members thereof and members of the public in the aviation history, traditions and exploits of the Army in such ways as the Trustees from time to time think fit and in particular by the preservation and maintenance in flying order of the Army's Historic Aircraft Flight (HAF(T)).

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 and have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities.

The benefit that arises is the education to the public of the Army's aviation history, traditions and exploits and also the preservation of the Army's historic aircraft.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

FY 20/21 was dominated by the Covid 19 pandemic and consequently one of the toughest years for all businesses and even more so for the charitable sector. With far less opportunities than normal to connect with the general public and community events, upon which the Charity is totally dependent, an early review of all expenditure was undertaken to minimise the economic impacts of the pandemic. To manage the essential and continuing overheads however, the Directors thus took a very difficult and early decision to dispose of some of its holdings of spare's assets.

As the pandemic extended the break in operational activity, along with a lengthy enforced closure, it proved to be a valuable opportunity for the Directors to review all the Trust Governance and Operational Policy structures with a view to emerging from the pandemic in a leaner and more efficient manner. Achieving that outcome was however, subsequently made more comfortable by the award of supporting Grants from the AFCT, HIWCT and TVBC which, with the addition of disposals income, had the knock-on effect of then inflating a normal year's turnover.

The overall result for FY 20/21 was therefore far more encouraging than would have been predicted at the very pessimistic start of the pandemic and the volunteer support team were thus able to return in full to prepare for a more buoyant and healthy start to the 2021 summer season than was expected. The strength and commitment of this small support team is both outstanding and, a testimony to the spirit of volunteering which pervaded throughout the pandemic and without which many Charities, including this one may not have survived.

With sufficient reserves still intact after the pandemic, the Directors have now undertaken a 5-year operating review focussing upon the Trust's future direction and challenges but, which also includes the establishment of an Investment Sub-Committee and a consequent long-term Investment strategy which will be actioned alongside the overarching structural review during 2022.

## Section E

## Financial review

**Brief statement of the charity's policy on reserves**

The Trust aims to hold sufficient cash reserves to cover an average year's maintenance costs, insurance and rent.

**Details of any funds materially in deficit**

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F

## Other optional information

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Historic Army Aircraft Flight Trustee Limited	
Position (eg Secretary, Chair, etc)	Director	
Date	23 Dec 2021	

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HISTORIC FLIGHT TRUST

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31<sup>st</sup> March 2021 which are set out on pages 7 to 8.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act;  
or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rosemary Latter

The Old Barn  
Sarson  
Amport  
Andover  
Hampshire  
SP11 8AE

Date 23/12/21 .....



CHARITY COMMISSION  
FOR ENGLAND AND WALES

HISTORIC AIRCRAFT FLIGHT TRUST

1024043

## Receipts and payments accounts

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For the period from	Period start date 01-Apr-20	To	Period end date 31-Mar-21
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations	11,097		-	11,097	15,896
Grants	2,500	26,940		29,440	
Fundraising	1,300	-	-	1,300	12,777
Community events and displays		-	-	-	19,712
Interest		-	-	-	254
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>14,897</b>	<b>26,940</b>	<b>-</b>	<b>41,837</b>	<b>48,639</b>
<b>A2 Asset and investment sales, (see table).</b>					
Sale of surplus parts	45,000	-	-	45,000	
	-	-	-	-	-
<b>Sub total</b>	<b>45,000</b>	<b>-</b>	<b>-</b>	<b>45,000</b>	<b>-</b>
<b>Total receipts</b>	<b>59,897</b>	<b>26,940</b>	<b>-</b>	<b>86,837</b>	<b>48,639</b>
<b>A3 Payments</b>					
Repairs and maintenance	22,944	16,661	-	39,605	21,804
Operations and insurance	2,494	7,503	-	9,997	11,378
Admin, PR and marketing	1,957	-	-	1,957	6,865
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>27,395</b>	<b>24,164</b>	<b>-</b>	<b>51,559</b>	<b>40,047</b>
<b>A4 Asset and investment purchases, (see table)</b>					
marquee		1,940	-	1,940	
1942 Auster Mark 1	10,500			10,500	
Children's headsets		836		836	
	-	-	-	-	-
<b>Sub total</b>	<b>10,500</b>	<b>2,776</b>	<b>-</b>	<b>13,276</b>	<b>-</b>
<b>Total payments</b>	<b>37,895</b>	<b>26,940</b>	<b>-</b>	<b>64,835</b>	<b>40,047</b>
<b>Net of receipts/(payments)</b>	<b>22,002</b>	<b>0</b>	<b>-</b>	<b>22,002</b>	<b>8,592</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	89,464	5,000	-	94,464	85,872
<b>Cash funds this year end</b>	<b>111,466</b>	<b>5,000</b>	<b>-</b>	<b>116,466</b>	<b>94,464</b>

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank	111,466	5,000	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	<b>111,466</b>	<b>5,000</b>	<b>-</b>

(agree balances with receipts and payments account(s))

OK

OK

OK

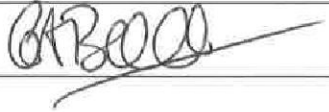
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	1942 Auster Mark 1	unrestricted	10,500	-
	marquee	unrestricted	1,940	-
	children's headsets	unrestricted	836	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Historic Army Aircraft Flight Trustee Limited (Director)	23/12/21