

Coton in the Elms PreSchool

Financial Statements and Annual Report Year Ending 31st July 2021

Registered Charity Number: 1024040

COTON IN THE ELMS PRESCHOOL

Reports and Accounts for the Year Ended 31 July 2021

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Coton in the Elms PreSchool

Independent Examiner's Report To the trustees of the Coton in the Elms PreSchool

I report on the accounts of the charity for the year ended 31 July 2021.

Respective responsibilities of Trustees and Examiner

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Atif Mahfooz ACMA CGMA
AM Chartered Management Accountants
47 Branston Road
Burton on Trent
Staffordshire
DE14 3BY

Date: 30th May 2021

Coton in the Elms PreSchool
Income and Expenditure Account Year Ending 31 July 2021

	Notes	Unrestricted Funds 2021
INCOMING RESOURCES		
Income Received	2	25,734.15
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RESOURCES EXPENDED		
Charitable Activities	3	27,858.37
Total Expenditure		27,858.37
NET DEFICIT RESOURCES		
Funds Brought Forward		8,286.89
TOTAL FUNDS CARRIED FORWARD		6,162.67

**Coton in the Elms PreSchool
Balance Sheet
as at 31 July 2021**

		2021
	£	£
Current Assets		
Cash at bank and in hand	6,163	
Current Liabilities	0	
Net Current Assets		6,166
Net Assets		<u>6,163</u>
Financed By:		
Accumulated Funds	8,287	
Income & Expenditure	(2,124)	<u>6,163</u>

Client Approval Certificate

We approve the financial statements for the year ended 31 July 2021.

We confirm to the best of our knowledge and belief, the accounting records reflect all the transactions entered into by us in the period covered by the financial statements.

Approved and authorised for issue by the Trustees on 30th May 2022

Trustee

**Coton in the Elms PreSchool
Notes to the Accounts
For the year ended 31 July 2021**

1 Accounting Policies

Basis of preparing the financial statements

The financial statements have been prepared on a receipts and payments basis.

Accounting convention

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the income is received.

Resources expended

Expenditure is accounted for on a payments basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Incoming Resources

£23,891	Fees
£591	Snack donations
£1,252	Events
£25,734	Total Income

3 Resources Expended

£22,467	Wages
£743	Rent
£1,094	Snacks and Consumables
£1,771	HMRC and pensions
£409	Telecoms
£603	Volunteer / Staff Training
£771	Refuse Collection
£27,858	Total expenditure