

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 5 April 2025
for
ST. GEORGE AND ST. ATHANASIOUS COPTIC
ORTHODOX CHURCH**

Botros & Co
Chartered Accountants
4 Northwest Business Park
Servia Hill
Leeds
West Yorkshire
LS6 2QH

**ST. GEORGE AND ST. ATHANASIOUS COPTIC
ORTHODOX CHURCH**

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for the Year Ended 5 April 2025**

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**ST. GEORGE AND ST. ATHANASIOUS COPTIC
ORTHODOX CHURCH**

**Report of the Trustees
for the Year Ended 5 April 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01024015 (England and Wales)

Registered Charity number

1024015

Registered office

40 Kingston Drive
Whitley Bay
Tyne & Wear
NE26 1JJ

Trustees

H G Bishop Antony
Dr S Asaad
Mr M Guirguis
Mrs L Eskander
Mr S Nashed
Mr M Mikhail

Company Secretary

Dr S Asaad

Independent Examiner

Botros & Co
Chartered Accountants
4 Northwest Business Park
Servia Hill
Leeds
West Yorkshire
LS6 2QH

Bankers

Lloyds Bank plc
69 Bedford Street
North Shields
Tyne and Wear
NE29 0AU

Committee

1. H G Bishop Antony	Chairman
2. Dr Seif Asaad	Secretary
3. Dr Magdy Eskander	
4. Mr Stephen Abdulla	
5. Miss Christin Henen	
6. Dr Amir Michael	Treasurer

**ST. GEORGE AND ST. ATHANASIOUS COPTIC
ORTHODOX CHURCH**

**Report of the Trustees
for the Year Ended 5 April 2025**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 August 2025 and signed on its behalf by:

Charity secretary
Dr S Asaad - Secretary

**Independent Examiner's Report to the Trustees of
St. George and St. Athanasious Coptic
Orthodox Church**

Independent examiner's report to the trustees of St. George and St. Athanasious Coptic Orthodox Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Samir Botros FCA,ACMA,CTA

Botros & Co
Chartered Accountants
4 Northwest Business Park
Servia Hill
Leeds
West Yorkshire
LS6 2QH

28 August 2025

**ST. GEORGE AND ST. ATHANASIOUS COPTIC
ORTHODOX CHURCH**

**Statement of Financial Activities
for the Year Ended 5 April 2025**

	Notes	5.4.25 Unrestricted fund £	5.4.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		176,158	101,726
Investment income	2	1,016	820
Total		177,174	102,546
EXPENDITURE ON			
Raising funds	3	123,298	96,170
Other		206	260
Total		123,504	96,430
NET INCOME		53,670	6,116
RECONCILIATION OF FUNDS			
Total funds brought forward		1,541,570	1,535,454
TOTAL FUNDS CARRIED FORWARD		1,595,240	1,541,570

The notes form part of these financial statements

**ST. GEORGE AND ST. ATHANASIOUS COPTIC
ORTHODOX CHURCH**

**Balance Sheet
5 April 2025**

	Notes	5.4.25 Unrestricted fund £	5.4.24 Total funds £
FIXED ASSETS			
Tangible assets	7	1,365,557	1,365,763
CURRENT ASSETS			
Debtors	8	130,000	30,000
Cash at bank		99,683	145,807
		229,683	175,807
NET CURRENT ASSETS		229,683	175,807
TOTAL ASSETS LESS CURRENT LIABILITIES		1,595,240	1,541,570
NET ASSETS		1,595,240	1,541,570
FUNDS			
Unrestricted funds	9	1,595,240	1,541,570
TOTAL FUNDS		1,595,240	1,541,570

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 August 2025 and were signed on its behalf by:

S Asaad - Trustee

The notes form part of these financial statements

**ST. GEORGE AND ST. ATHANASIOUS COPTIC
ORTHODOX CHURCH**

**Notes to the Financial Statements
for the Year Ended 5 April 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	5.4.25	5.4.24
	£	£
Deposit account interest	1,016	820

**ST. GEORGE AND ST. ATHANASIOUS COPTIC
ORTHODOX CHURCH**

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2025**

3. RAISING FUNDS

Investment management costs

	5.4.25	5.4.24
	£	£
Donations payable:	3,600	8,600
Clergy living expenses	41,163	59,686
Telephone	518	518
Postage & stationery	485	645
Motor & travelling	1,110	2,101
Premises insurance	6,007	5,559
Rates & water charges	8,590	10,860
Professional fees	10,155	-
Youth activities	750	2,845
	<u>72,378</u>	<u>90,814</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	5.4.25	5.4.24
	£	£
Depreciation - owned assets	<u>206</u>	<u>260</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2025 nor for the year ended 5 April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2025 nor for the year ended 5 April 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	101,726
Investment income	820
Total	<u>102,546</u>
EXPENDITURE ON	
Raising funds	96,170
Other	260
Total	<u>96,430</u>
NET INCOME	6,116

**ST. GEORGE AND ST. ATHANASIOUS COPTIC
ORTHODOX CHURCH**

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2025**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

1,535,454

TOTAL FUNDS CARRIED FORWARD

1,541,570

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 6 April 2024 and 5 April 2025	<u>1,364,692</u>	<u>4,618</u>	<u>28,264</u>	<u>26,202</u>	<u>1,423,776</u>
DEPRECIATION					
At 6 April 2024	-	4,579	27,689	25,745	58,013
Charge for year	-	6	86	114	206
At 5 April 2025	-	<u>4,585</u>	<u>27,775</u>	<u>25,859</u>	<u>58,219</u>
NET BOOK VALUE					
At 5 April 2025	<u>1,364,692</u>	<u>33</u>	<u>489</u>	<u>343</u>	<u>1,365,557</u>
At 5 April 2024	<u>1,364,692</u>	<u>39</u>	<u>575</u>	<u>457</u>	<u>1,365,763</u>

8. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	5.4.25	5.4.24
	£	£
Loan to Clergies	30,000	30,000
St.Athanasious Coptic Orth.Mon	100,000	-
	<u>130,000</u>	<u>30,000</u>

9. MOVEMENT IN FUNDS

	At 6.4.24 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
General fund	<u>1,541,570</u>	<u>53,670</u>	<u>1,595,240</u>
TOTAL FUNDS	<u>1,541,570</u>	<u>53,670</u>	<u>1,595,240</u>

**ST. GEORGE AND ST. ATHANASIOUS COPTIC
ORTHODOX CHURCH**

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2025**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	177,174	(123,504)	53,670
TOTAL FUNDS	<u>177,174</u>	<u>(123,504)</u>	<u>53,670</u>

Comparatives for movement in funds

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	1,535,454	6,116	1,541,570
TOTAL FUNDS	<u>1,535,454</u>	<u>6,116</u>	<u>1,541,570</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,546	(96,430)	6,116
TOTAL FUNDS	<u>102,546</u>	<u>(96,430)</u>	<u>6,116</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.23 £	Net movement in funds £	At 5.4.25 £
Unrestricted funds			
General fund	1,535,454	59,786	1,595,240
TOTAL FUNDS	<u>1,535,454</u>	<u>59,786</u>	<u>1,595,240</u>

**ST. GEORGE AND ST. ATHANASIOUS COPTIC
ORTHODOX CHURCH**

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2025**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	279,720	(219,934)	59,786
TOTAL FUNDS	<u>279,720</u>	<u>(219,934)</u>	<u>59,786</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2025.

**ST. GEORGE AND ST. ATHANASIOUS COPTIC
ORTHODOX CHURCH**

**Detailed Statement of Financial Activities
for the Year Ended 5 April 2025**

	5.4.25 £	5.4.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	175,673	100,956
Sundry income	485	770
	176,158	101,726
Investment income		
Deposit account interest	1,016	820
Total incoming resources	177,174	102,546
EXPENDITURE		
Raising donations and legacies		
Church water charges	133	124
Church light and heat	11,241	3,609
Church repairs & renewals	39,546	1,623
	50,920	5,356
Investment management costs		
Donations payable:	3,600	8,600
Clergy living expenses	41,163	59,686
Telephone	518	518
Postage & stationery	485	645
Motor & travelling	1,110	2,101
Premises insurance	6,007	5,559
Rates & water charges	8,590	10,860
Professional fees	10,155	-
Youth activities	750	2,845
	72,378	90,814
Other		
Plant and machinery	6	7
Fixtures and fittings	86	101
Motor vehicles	114	152
	206	260
Total resources expended	123,504	96,430
Net income	53,670	6,116

This page does not form part of the statutory financial statements