

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 5 April 2024
for
ST. GEORGE AND ST. ATHANASIOUS COPTIC
ORTHODOX CHURCH**

Botros & Co
Chartered Accountants
4 Northwest Business Park
Servia Hill
Leeds
West Yorkshire
LS6 2QH

**ST. GEORGE AND ST. ATHANASIOUS COPTIC
ORTHODOX CHURCH**

**Contents of the Financial Statements
for the Year Ended 5 April 2024**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

**ST. GEORGE AND ST. ATHANASIOUS COPTIC
ORTHODOX CHURCH**

**Report of the Trustees
for the Year Ended 5 April 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01024015 (England and Wales)

Registered Charity number

1024015

Registered office

40 Kingston Drive
Whitley Bay
Tyne & Wear
NE26 1JJ

Trustees

H G Bishop Antony
Dr S Asaad
Mr M Guirguis
Mrs L Eskander
Mr S Nashed
Mr M Mikhail

Company Secretary

Dr S Asaad

Independent Examiner

Botros & Co
Chartered Accountants
4 Northwest Business Park
Servia Hill
Leeds
West Yorkshire
LS6 2QH

Bankers

Lloyds Bank plc
69 Bedford Street
North Shields
Tyne and Wear
NE29 0AU

Committee

1. H G Bishop Antony	Chairman
2. Dr Seif Asaad	Secretary
3. Dr Magdy Eskander	
4. Mr Stephen Abdulla	
5. Miss Christin Hemen	
6. Dr Amir Michael	Treasurer

**ST. GEORGE AND ST. ATHANASIOUS COPTIC
ORTHODOX CHURCH**

**Report of the Trustees
for the Year Ended 5 April 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Charity secretary
Dr S Asaad - Secretary

**Independent Examiner's Report to the Trustees of
St. George and St. Athanasious Coptic
Orthodox Church**

Independent examiner's report to the trustees of St. George and St. Athanasious Coptic Orthodox Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Samir Botros FCA,ACMA,CTA

Botros & Co
Chartered Accountants
4 Northwest Business Park
Servia Hill
Leeds
West Yorkshire
LS6 2QH

Date:

**ST. GEORGE AND ST. ATHANASIOUS COPTIC
ORTHODOX CHURCH**

**Statement of Financial Activities
for the Year Ended 5 April 2024**

	Notes	5.4.24 Unrestricted fund £	5.4.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		101,726	106,590
Investment income	2	820	141
Total		102,546	106,731
EXPENDITURE ON			
Raising funds	3	96,170	125,181
Other		260	329
Total		96,430	125,510
NET INCOME/(EXPENDITURE)		6,116	(18,779)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,535,454	1,554,233
TOTAL FUNDS CARRIED FORWARD		1,541,570	1,535,454

The notes form part of these financial statements

**ST. GEORGE AND ST. ATHANASIOUS COPTIC
ORTHODOX CHURCH**

**Balance Sheet
5 April 2024**

	Notes	5.4.24 Unrestricted fund £	5.4.23 Total funds £
FIXED ASSETS			
Tangible assets	7	1,365,763	1,366,023
CURRENT ASSETS			
Debtors	8	30,000	30,000
Cash at bank		145,807	139,431
		175,807	169,431
NET CURRENT ASSETS		175,807	169,431
TOTAL ASSETS LESS CURRENT LIABILITIES		1,541,570	1,535,454
NET ASSETS		1,541,570	1,535,454
FUNDS			
Unrestricted funds	9	1,541,570	1,535,454
TOTAL FUNDS		1,541,570	1,535,454

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
S Asaad - Trustee

The notes form part of these financial statements

**ST. GEORGE AND ST. ATHANASIOUS COPTIC
ORTHODOX CHURCH**

**Notes to the Financial Statements
for the Year Ended 5 April 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	5.4.24	5.4.23
	£	£
Deposit account interest	820	141
	<u> </u>	<u> </u>

**ST. GEORGE AND ST. ATHANASIOUS COPTIC
ORTHODOX CHURCH**

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2024**

3. RAISING FUNDS

Investment management costs

	5.4.24	5.4.23
	£	£
Donations payable:	8,600	8,300
Clergy living expenses	59,686	53,233
Telephone	518	518
Postage & stationery	645	2,070
Motor & travelling	2,101	6,010
Premises insurance	5,559	5,160
Rates & water charges	10,860	11,536
Professional fees	-	17,113
Youth activities	2,845	-
	90,814	103,940
	90,814	103,940

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	5.4.24	5.4.23
	£	£
Depreciation - owned assets	260	329
	260	329
	260	329

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	106,590
Investment income	141
Total	106,731
EXPENDITURE ON	
Raising funds	125,181
Other	329
Total	125,510
NET INCOME/(EXPENDITURE)	(18,779)

**ST. GEORGE AND ST. ATHANASIOUS COPTIC
ORTHODOX CHURCH**

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2024**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

1,554,233

TOTAL FUNDS CARRIED FORWARD

1,535,454

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 6 April 2023 and 5 April 2024	<u>1,364,692</u>	<u>4,618</u>	<u>28,264</u>	<u>26,202</u>	<u>1,423,776</u>
DEPRECIATION					
At 6 April 2023	-	4,572	27,588	25,593	57,753
Charge for year	-	7	101	152	260
At 5 April 2024	-	<u>4,579</u>	<u>27,689</u>	<u>25,745</u>	<u>58,013</u>
NET BOOK VALUE					
At 5 April 2024	<u>1,364,692</u>	<u>39</u>	<u>575</u>	<u>457</u>	<u>1,365,763</u>
At 5 April 2023	<u>1,364,692</u>	<u>46</u>	<u>676</u>	<u>609</u>	<u>1,366,023</u>

8. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	5.4.24	5.4.23
	£	£
Loan to Clergies	<u>30,000</u>	<u>30,000</u>

9. MOVEMENT IN FUNDS

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	<u>1,535,454</u>	<u>6,116</u>	<u>1,541,570</u>
TOTAL FUNDS	<u>1,535,454</u>	<u>6,116</u>	<u>1,541,570</u>

**ST. GEORGE AND ST. ATHANASIOUS COPTIC
ORTHODOX CHURCH**

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2024**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	102,546	(96,430)	6,116
TOTAL FUNDS	102,546	(96,430)	6,116

Comparatives for movement in funds

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	1,554,233	(18,779)	1,535,454
TOTAL FUNDS	1,554,233	(18,779)	1,535,454

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	106,731	(125,510)	(18,779)
TOTAL FUNDS	106,731	(125,510)	(18,779)

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.22 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	1,554,233	(12,663)	1,541,570
TOTAL FUNDS	1,554,233	(12,663)	1,541,570

**ST. GEORGE AND ST. ATHANASIOUS COPTIC
ORTHODOX CHURCH**

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2024**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	209,277	(221,940)	(12,663)
TOTAL FUNDS	<u>209,277</u>	<u>(221,940)</u>	<u>(12,663)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2024.

**ST. GEORGE AND ST. ATHANASIOUS COPTIC
ORTHODOX CHURCH**

**Detailed Statement of Financial Activities
for the Year Ended 5 April 2024**

	5.4.24 £	5.4.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	100,956	105,110
Sundry income	770	1,480
	101,726	106,590
Investment income		
Deposit account interest	820	141
Total incoming resources	102,546	106,731
EXPENDITURE		
Raising donations and legacies		
Church water charges	124	94
Church light and heat	3,609	10,324
Church repairs & renewals	1,623	10,823
	5,356	21,241
Investment management costs		
Donations payable:	8,600	8,300
Clergy living expenses	59,686	53,233
Telephone	518	518
Postage & stationery	645	2,070
Motor & travelling	2,101	6,010
Premises insurance	5,559	5,160
Rates & water charges	10,860	11,536
Professional fees	-	17,113
Youth activities	2,845	-
	90,814	103,940
Other		
Plant and machinery	7	8
Fixtures and fittings	101	119
Motor vehicles	152	202
	260	329
Total resources expended	96,430	125,510
Net income/(expenditure)	6,116	(18,779)

This page does not form part of the statutory financial statements