

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 5 April 2023  
for  
ST. GEORGE AND ST. ATHANASIOUS COPTIC  
ORTHODOX CHURCH**

Botros & Co  
Chartered Accountants  
4 Northwest Business Park  
Servia Hill  
Leeds  
West Yorkshire  
LS6 2QH

**ST. GEORGE AND ST. ATHANASIOUS COPTIC  
ORTHODOX CHURCH**

**Contents of the Financial Statements  
for the Year Ended 5 April 2023**

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	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 10
<b>Detailed Statement of Financial Activities</b>	11

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**ST. GEORGE AND ST. ATHANASIOUS COPTIC  
ORTHODOX CHURCH**

**Report of the Trustees  
for the Year Ended 5 April 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

01024015 (England and Wales)

**Registered Charity number**

1024015

**Registered office**

40 Kingston Drive  
Whitley Bay  
Tyne & Wear  
NE26 1JJ

**Trustees**

H G Bishop Antony  
Dr S Asaad  
Mr M Guirguis  
Mrs L Eskander  
Mr S Nashed  
Mr M Mikhail

**Company Secretary**

Dr S Asaad

**Independent Examiner**

Botros & Co  
Chartered Accountants  
4 Northwest Business Park  
Servia Hill  
Leeds  
West Yorkshire  
LS6 2QH

**Bankers**

Lloyds Bank plc  
69 Bedford Street  
North Shields  
Tyne and Wear  
NE29 0AU

**Committee**

1. H G Bishop Antony	Chairman
2. Dr Seif Asaad	Secretary
3. Dr Magdy Eskander	
4. Mr Stephen Abdulla	
5. Miss Christin Hemen	
6. Dr Amir Michael	Treasurer

**ST. GEORGE AND ST. ATHANASIOUS COPTIC  
ORTHODOX CHURCH**

**Report of the Trustees  
for the Year Ended 5 April 2023**

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This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Charity secretary  
Dr S Asaad - Secretary

**Independent Examiner's Report to the Trustees of  
St. George and St. Athanasious Coptic  
Orthodox Church**

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**Independent examiner's report to the trustees of St. George and St. Athanasious Coptic Orthodox Church ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Samir Botros FCA,ACMA,CTA

Botros & Co  
Chartered Accountants  
4 Northwest Business Park  
Servia Hill  
Leeds  
West Yorkshire  
LS6 2QH

Date: .....

**ST. GEORGE AND ST. ATHANASIOUS COPTIC  
ORTHODOX CHURCH**

**Statement of Financial Activities  
for the Year Ended 5 April 2023**

	Notes	<b>5.4.23 Unrestricted fund £</b>	5.4.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<b>106,590</b>	98,139
Investment income	2	<b>141</b>	6
<b>Total</b>		<b>106,731</b>	98,145
<b>EXPENDITURE ON</b>			
Raising funds	3	<b>125,181</b>	82,081
Other		<b>329</b>	444
<b>Total</b>		<b>125,510</b>	82,525
<b>NET INCOME/(EXPENDITURE)</b>		<b>(18,779)</b>	15,620
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>1,554,233</b>	1,538,613
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,535,454</b>	1,554,233

The notes form part of these financial statements

**ST. GEORGE AND ST. ATHANASIOUS COPTIC  
ORTHODOX CHURCH**

**Balance Sheet  
5 April 2023**

	Notes	<b>5.4.23 Unrestricted fund £</b>	5.4.22 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	<b>1,366,023</b>	1,366,352
<b>CURRENT ASSETS</b>			
Debtors	8	<b>30,000</b>	21,028
Cash at bank		<b>139,431</b>	166,853
		<b>169,431</b>	187,881
<b>NET CURRENT ASSETS</b>		<b>169,431</b>	187,881
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,535,454</b>	1,554,233
<b>NET ASSETS</b>		<b>1,535,454</b>	1,554,233
<b>FUNDS</b>			
Unrestricted funds	9	<b>1,535,454</b>	1,554,233
<b>TOTAL FUNDS</b>		<b>1,535,454</b>	1,554,233

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
S Asaad - Trustee

The notes form part of these financial statements

**ST. GEORGE AND ST. ATHANASIOUS COPTIC  
ORTHODOX CHURCH**

**Notes to the Financial Statements  
for the Year Ended 5 April 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	<b>5.4.23</b>	5.4.22
	<b>£</b>	£
Deposit account interest	<b>141</b>	6
	<u>          </u>	<u>          </u>

**ST. GEORGE AND ST. ATHANASIOUS COPTIC  
ORTHODOX CHURCH**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023**

**3. RAISING FUNDS**

**Investment management costs**

	<b>5.4.23</b>	5.4.22
	£	£
Donations payable:	<b>8,300</b>	8,600
Clergy living expenses	<b>53,233</b>	45,574
Telephone	<b>518</b>	514
Postage & stationery	<b>2,070</b>	264
Motor & travelling	<b>6,010</b>	2,969
Premises insurance	<b>5,160</b>	4,732
Rates & water charges	<b>11,536</b>	6,959
Professional fees	<b>17,113</b>	-
	<u><b>103,940</b></u>	<u>69,612</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>5.4.23</b>	5.4.22
	£	£
Depreciation - owned assets	<u><b>329</b></u>	<u>419</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	98,139
Investment income	6
<b>Total</b>	<u>98,145</u>
<b>EXPENDITURE ON</b>	
Raising funds	82,081
Other	444
<b>Total</b>	<u>82,525</u>
<b>NET INCOME</b>	15,620

**ST. GEORGE AND ST. ATHANASIOUS COPTIC  
ORTHODOX CHURCH**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**RECONCILIATION OF FUNDS**

Total funds brought forward

1,538,613

**TOTAL FUNDS CARRIED FORWARD**

1,554,233

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 6 April 2022 and 5 April 2023	<u>1,364,692</u>	<u>4,618</u>	<u>28,264</u>	<u>26,202</u>	<u>1,423,776</u>
<b>DEPRECIATION</b>					
At 6 April 2022	-	4,564	27,469	25,391	57,424
Charge for year	-	8	119	202	329
At 5 April 2023	<u>-</u>	<u>4,572</u>	<u>27,588</u>	<u>25,593</u>	<u>57,753</u>
<b>NET BOOK VALUE</b>					
At 5 April 2023	<u>1,364,692</u>	<u>46</u>	<u>676</u>	<u>609</u>	<u>1,366,023</u>
At 5 April 2022	<u>1,364,692</u>	<u>54</u>	<u>795</u>	<u>811</u>	<u>1,366,352</u>

**8. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>5.4.23</b>	5.4.22
	£	£
Income tax recoverable	-	21,028
Loan to Clergies	<u>30,000</u>	<u>-</u>

**9. MOVEMENT IN FUNDS**

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
<b>Unrestricted funds</b>			
General fund	<u>1,554,233</u>	<u>(18,779)</u>	<u>1,535,454</u>
<b>TOTAL FUNDS</b>	<u>1,554,233</u>	<u>(18,779)</u>	<u>1,535,454</u>

**ST. GEORGE AND ST. ATHANASIOUS COPTIC  
ORTHODOX CHURCH**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023**

**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>106,731</b>	<b>(125,510)</b>	<b>(18,779)</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>106,731</b>	<b>(125,510)</b>	<b>(18,779)</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Comparatives for movement in funds**

	At 6.4.21 £	Net movement in funds £	At 5.4.22 £
<b>Unrestricted funds</b>			
General fund	1,538,613	15,620	1,554,233
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>1,538,613</b>	<b>15,620</b>	<b>1,554,233</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	98,145	(82,525)	15,620
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>98,145</b>	<b>(82,525)</b>	<b>15,620</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.21 £	Net movement in funds £	At 5.4.23 £
<b>Unrestricted funds</b>			
General fund	1,538,613	(3,159)	1,535,454
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>1,538,613</b>	<b>(3,159)</b>	<b>1,535,454</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**ST. GEORGE AND ST. ATHANASIOUS COPTIC  
ORTHODOX CHURCH**

**Notes to the Financial Statements - continued  
for the Year Ended 5 April 2023**

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**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	204,876	(208,035)	(3,159)
<b>TOTAL FUNDS</b>	<u>204,876</u>	<u>(208,035)</u>	<u>(3,159)</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 5 April 2023.

**ST. GEORGE AND ST. ATHANASIOUS COPTIC  
ORTHODOX CHURCH**

**Detailed Statement of Financial Activities  
for the Year Ended 5 April 2023**

	5.4.23 £	5.4.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	<b>105,110</b>	76,834
Sundry income	<b>1,480</b>	21,305
	<b>106,590</b>	98,139
<b>Investment income</b>		
Deposit account interest	<b>141</b>	6
<b>Total incoming resources</b>	<b>106,731</b>	98,145
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Church water charges	<b>94</b>	58
Church light and heat	<b>10,324</b>	7,541
Church repairs & renewals	<b>10,823</b>	4,870
	<b>21,241</b>	12,469
<b>Investment management costs</b>		
Donations payable:	<b>8,300</b>	8,600
Clergy living expenses	<b>53,233</b>	45,574
Telephone	<b>518</b>	514
Postage & stationery	<b>2,070</b>	264
Motor & travelling	<b>6,010</b>	2,969
Premises insurance	<b>5,160</b>	4,732
Rates & water charges	<b>11,536</b>	6,959
Professional fees	<b>17,113</b>	-
	<b>103,940</b>	69,612
<b>Other</b>		
Plant and machinery	<b>8</b>	9
Fixtures and fittings	<b>119</b>	140
Motor vehicles	<b>202</b>	270
Bank charges	<b>-</b>	25
	<b>329</b>	444
Total resources expended	<b>125,510</b>	82,525
<b>Net (expenditure)/income</b>	<b>(18,779)</b>	15,620

This page does not form part of the statutory financial statements