

Report of the Trustees and
Audited Financial Statements
for the Year Ended 5 April 2021

for

ST. GEORGE AND ST. ATHANASIOUS COPTIC
ORTHODOX CHURCH

Botros & Co
Chartered Accountants
Statutory Auditors
4 Northwest Business Park
Servia Hill
Leeds
West Yorkshire
LS6 2QH

ST. GEORGE AND ST. ATHANASIOUS COPTIC
ORTHODOX CHURCH

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for the Year Ended 5 April 2021

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ST. GEORGE AND ST. ATHANASIOUS COPTIC
ORTHODOX CHURCH

Report of the Trustees
for the Year Ended 5 April 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 5 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
01024015 (England and Wales)

Registered Charity number
1024015

Registered office
40 Kingston Drive
Whitley Bay
Tyne & Wear
NE26 1JJ

Trustees
H G Bishop Antony
Dr S Asaad
Mr M Guirguis
Mrs L Eskander
Mr S Nashed
Mr M Mikhail

Company Secretary
Dr S Asaad

Auditors
Botros & Co
Chartered Accountants
Statutory Auditors
4 Northwest Business Park
Servia Hill
Leeds
West Yorkshire
LS6 2QH

Bankers
Lloyds Bank plc
69 Bedford Street
North Shields
Tyne and Wear
NE29 0AU

Committee

| | |
|------------------------|-----------|
| 1. H G Bishop Antony | Chairman |
| 2. Dr Seif Asaad | Secretary |
| 3. Dr Magdy Eskander | |
| 4. Mr Stephen Abdulla | |
| 5. Miss Christin Henen | |
| 6. Dr Amir Michael | Treasurer |

ST. GEORGE AND ST. ATHANASIOUS COPTIC
ORTHODOX CHURCH

Report of the Trustees
for the Year Ended 5 April 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of St. George and St. Athanasious Coptic Orthodox Church for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Botros & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10 September 2021 and signed on its behalf by:

Charity secretary
Dr S Asaad - Secretary

Report of the Independent Auditors to the Trustees of
St. George and St. Athanasios Coptic
Orthodox Church

Opinion

We have audited the financial statements of St. George and St. Athanasios Coptic Orthodox Church (the 'charitable company') for the year ended 5 April 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 5 April 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of
St. George and St. Athanasious Coptic
Orthodox Church

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach was as follows:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity and determined that the most significant are those that relate to FRS 102 for SMEs; Laws and regulations related with Charities Act 2011.

(ISA (UK) 250 Section 'A Consideration of Laws and Regulations in an Audit of Financial Statements' paragraph 6).

We assessed the risks of material misstatement in respect of fraud as follows:-

- Analytical procedures used to identify any unusual or unexpected relationships.
- Identify particular areas that were susceptible to misstatement as part of our fraud discussion management.
- Identify any fraud risk factors in its discussion of related party relationships and transactions.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above; we corroborated our enquiries through review of records with HMRC; We considered the risk of fraud through management override and, in response, we incorporated testing of some transactions into our audit approach and tested entries throughout the year.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of
St. George and St. Athanasious Coptic
Orthodox Church

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Botros & Co
Chartered Accountants
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
4 Northwest Business Park
Servia Hill
Leeds
West Yorkshire
LS6 2QH

10 September 2021

ST. GEORGE AND ST. ATHANASIOUS COPTIC
ORTHODOX CHURCH

Statement of Financial Activities
for the Year Ended 5 April 2021

| | Notes | 5.4.21 Unrestricted fund £ | 5.4.20 Total funds £ |
|------------------------------------|-------|-------------------------------------|-------------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | 108,553 | 295,036 |
| Investment income | 2 | 20 | 50 |
| Total | | 108,573 | 295,086 |
| EXPENDITURE ON | | | |
| Raising funds | 3 | 89,584 | 104,654 |
| Other | | 551 | 687 |
| Total | | 90,135 | 105,341 |
| NET INCOME | | 18,438 | 189,745 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 1,520,175 | 1,330,430 |
| TOTAL FUNDS CARRIED FORWARD | | 1,538,613 | 1,520,175 |

The notes form part of these financial statements

ST. GEORGE AND ST. ATHANASIOUS COPTIC
ORTHODOX CHURCH

Balance Sheet
5 April 2021

| | Notes | 5.4.21 Unrestricted fund £ | 5.4.20 Total funds £ |
|--|-------|-------------------------------------|-------------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 7 | 1,366,771 | 1,208,813 |
| CURRENT ASSETS | | | |
| Debtors | 8 | 36,677 | 48,579 |
| Cash at bank | | 135,165 | 262,783 |
| | | <u>171,842</u> | <u>311,362</u> |
| NET CURRENT ASSETS | | <u>171,842</u> | <u>311,362</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,538,613 | 1,520,175 |
| NET ASSETS | | <u>1,538,613</u> | <u>1,520,175</u> |
| FUNDS | | | |
| Unrestricted funds | 9 | 1,538,613 | 1,520,175 |
| TOTAL FUNDS | | <u>1,538,613</u> | <u>1,520,175</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2021.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 September 2021 and were signed on its behalf by:

S Asaad - Trustee

The notes form part of these financial statements

ST. GEORGE AND ST. ATHANASIOUS COPTIC
ORTHODOX CHURCH

Notes to the Financial Statements
for the Year Ended 5 April 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 15% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

| | | |
|--------------------------|-------------------|-------------------|
| | 5.4.21 | 5.4.20 |
| | £ | £ |
| Deposit account interest | 20 | 50 |
| | <u> </u> | <u> </u> |

ST. GEORGE AND ST. ATHANASIOUS COPTIC
ORTHODOX CHURCH

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

3. RAISING FUNDS

Investment management costs

| | | |
|------------------------|---------------|---------------|
| | 5.4.21 | 5.4.20 |
| | £ | £ |
| Donations payable: | 8,600 | 4,850 |
| Clergy living expenses | 47,260 | 36,593 |
| Telephone | 351 | - |
| Postage & stationery | 245 | 475 |
| Motor & travelling | 1,514 | 4,870 |
| Premises insurance | 5,289 | 4,849 |
| Rates & water charges | 5,899 | 3,906 |
| Professional fees | - | 5,729 |
| | <u>69,158</u> | <u>61,272</u> |

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | | |
|-----------------------------|------------|------------|
| | 5.4.21 | 5.4.20 |
| | £ | £ |
| Depreciation - owned assets | <u>536</u> | <u>687</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2021 nor for the year ended 5 April 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2021 nor for the year ended 5 April 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | |
|----------------------------|---------------------------|
| | Unrestricted fund £ |
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 295,036 |
| Investment income | 50 |
| Total | <u>295,086</u> |
| EXPENDITURE ON | |
| Raising funds | 104,654 |
| Other | 687 |
| Total | <u>105,341</u> |
| NET INCOME | <u>189,745</u> |

ST. GEORGE AND ST. ATHANASIOUS COPTIC
ORTHODOX CHURCH

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted fund £ |
|-----------------------------|---------------------------|
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 1,330,430 |
| TOTAL FUNDS CARRIED FORWARD | <u>1,520,175</u> |

7. TANGIBLE FIXED ASSETS

| | Freehold property £ | Plant and machinery £ | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|-----------------|---------------------------|-----------------------------|----------------------------------|------------------------|------------------|
| COST | | | | | |
| At 6 April 2020 | 1,206,198 | 4,618 | 28,264 | 26,202 | 1,265,282 |
| Additions | 158,494 | - | - | - | 158,494 |
| At 5 April 2021 | <u>1,364,692</u> | <u>4,618</u> | <u>28,264</u> | <u>26,202</u> | <u>1,423,776</u> |
| DEPRECIATION | | | | | |
| At 6 April 2020 | - | 4,544 | 27,164 | 24,761 | 56,469 |
| Charge for year | - | 11 | 165 | 360 | 536 |
| At 5 April 2021 | <u>-</u> | <u>4,555</u> | <u>27,329</u> | <u>25,121</u> | <u>57,005</u> |
| NET BOOK VALUE | | | | | |
| At 5 April 2021 | <u>1,364,692</u> | <u>63</u> | <u>935</u> | <u>1,081</u> | <u>1,366,771</u> |
| At 5 April 2020 | <u>1,206,198</u> | <u>74</u> | <u>1,100</u> | <u>1,441</u> | <u>1,208,813</u> |

8. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 5.4.21 £ | 5.4.20 £ |
|------------------------|---------------|---------------|
| Income tax recoverable | <u>36,677</u> | <u>48,579</u> |

9. MOVEMENT IN FUNDS

| | At 6.4.20 £ | Net movement in funds £ | At 5.4.21 £ |
|--------------------|------------------|----------------------------------|-------------------|
| Unrestricted funds | | | |
| General fund | 1,520,175 | 18,438 | 1,538,613 |
| TOTAL FUNDS | <u>1,520,175</u> | <u>18,438</u> | <u>1,538,613</u> |

ST. GEORGE AND ST. ATHANASIOUS COPTIC
ORTHODOX CHURCH

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds General fund | 108,573 | (90,135) | 18,438 |
| TOTAL FUNDS | <u>108,573</u> | <u>(90,135)</u> | <u>18,438</u> |

Comparatives for movement in funds

| | At 6.4.19 £ | Net movement in funds £ | At 5.4.20 £ |
|------------------------------------|------------------|----------------------------------|-------------------|
| Unrestricted funds General fund | 1,330,430 | 189,745 | 1,520,175 |
| TOTAL FUNDS | <u>1,330,430</u> | <u>189,745</u> | <u>1,520,175</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds General fund | 295,086 | (105,341) | 189,745 |
| TOTAL FUNDS | <u>295,086</u> | <u>(105,341)</u> | <u>189,745</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 6.4.19 £ | Net movement in funds £ | At 5.4.21 £ |
|------------------------------------|------------------|----------------------------------|-------------------|
| Unrestricted funds General fund | 1,330,430 | 208,183 | 1,538,613 |
| TOTAL FUNDS | <u>1,330,430</u> | <u>208,183</u> | <u>1,538,613</u> |

ST. GEORGE AND ST. ATHANASIOUS COPTIC
ORTHODOX CHURCH

Notes to the Financial Statements - continued
for the Year Ended 5 April 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 403,659 | (195,476) | 208,183 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>403,659</u> | <u>(195,476)</u> | <u>208,183</u> |

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2021.

ST. GEORGE AND ST. ATHANASIOUS COPTIC
ORTHODOX CHURCH

Detailed Statement of Financial Activities
for the Year Ended 5 April 2021

| | 5.4.21 £ | 5.4.20 £ |
|--------------------------------|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 84,864 | 49,308 |
| Sundry income | 23,689 | 245,728 |
| | <u>108,553</u> | <u>295,036</u> |
| Investment income | | |
| Deposit account interest | 20 | 50 |
| | <u>108,573</u> | <u>295,086</u> |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Church water charges | 81 | 480 |
| Church light and heat | 2,354 | 4,461 |
| Church repairs & renewals | 17,991 | 38,441 |
| | <u>20,426</u> | <u>43,382</u> |
| Investment management costs | | |
| Donations payable: | 8,600 | 4,850 |
| Clergy living expenses | 47,260 | 36,593 |
| Telephone | 351 | - |
| Postage & stationery | 245 | 475 |
| Motor & travelling | 1,514 | 4,870 |
| Premises insurance | 5,289 | 4,849 |
| Rates & water charges | 5,899 | 3,906 |
| Professional fees | - | 5,729 |
| | <u>69,158</u> | <u>61,272</u> |
| Other | | |
| Plant and machinery | 11 | 13 |
| Fixtures and fittings | 165 | 194 |
| Motor vehicles | 360 | 480 |
| Bank charges | 15 | - |
| | <u>551</u> | <u>687</u> |
| Total resources expended | <u>90,135</u> | <u>105,341</u> |
| Net income | <u>18,438</u> | <u>189,745</u> |

This page does not form part of the statutory financial statements