

**ASSOCIATION OF SHOW AND AGRICULTURAL
ORGANISATIONS**

TRUSTEES' REPORT & FINANCIAL STATEMENTS

31 DECEMBER 2021

Company registration Number 02758883
Charity Number 1023932

ASSOCIATION OF SHOW AND AGRICULTURAL ORGANISATIONS
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

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ASSOCIATION OF SHOW AND AGRICULTURAL ORGANISATIONS
REFERENCE & ADMINISTRATIVE INFORMATION
YEAR ENDED 31 DECEMBER 2021

Patron	HRH the Countess of Wessex GCVO
Trustees	Mr M Stoddart (resigned 25 March 2021) Mr D Tite (Chair of Council) Mr D Dooley (Vice Chair) Mrs S Mackenzie-Green Mr C Riddle Ms L Hegarty (Resigned 25 March 2021) Mr A Lyons Mr T Ledbury Mrs A Baylis Mrs C Knipe Mrs M R Jones (Appointed 25 March 2021) Mr D Tennant (Appointed 25 March 2021) Mrs C Ince (Appointed 25 March 2021) Mrs R Geary (Co-Opt)
Secretary	Mr P J Hooper, OBE JP
Company registered number	02758883
Charity registration number	1023932
Registered office	Cooper House Lower Charlton Estate Shepton Mallet Somerset BA4 5QE
Independent Examiner	Joshua Kingston BSc (Hons) ACA Burton Sweet Limited The Clock Tower 5 Farleigh Court Old Weston Road Flax Bourton Bristol BS48 1UR
Bankers	Lloyds Bank PLC 5 High Street Shepton Mallet Somerset BA4 5AB

ASSOCIATION OF SHOW AND AGRICULTURAL ORGANISATIONS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

The Trustees present their report and accounts for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Association's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charitable objective and principal activity of the Association is to foster co-operation and discussion in the pursuit of matters of common interest among Show and Agricultural Organisations for the betterment of Agriculture, its kindred industries and services.

Public Benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievements and Performance

2021 was another unprecedented year from start to finish. The year began with regular membership catchup ZOOM meetings followed by the Associations AGM in March, again via ZOOM, at which we were honoured to have the presence of our Patron. At the AGM our Chairman Mark Stoddart retired and David Tite took up the mantle with Denis Dooley taking on the role of Vice Chairman. Several new members were also elected to Council – continuing our approach of inclusivity members were proposed from the devolved nations ensuring good coverage and representation from across the United Kingdom.

Our Patron visited two Shows in early Autumn – Westmorland County Show and Royal Ulster. At the Westmorland County Show our Patron made a presentation to Mark Stoddart on behalf of the Association as an expression of thanks to him for his time as Chairman, particularly in recognition of his work during the first year of the Pandemic.

Council meetings continued via ZOOM throughout the year, with the exception of the Autumn meeting which was combined with our first face to face conference in October at the Royal Bath and West Showground since November 2019. This one-day event was a great success – it was live streamed to ensure maximum inclusivity and attendance and had wonderful support from the industry through their attendance with trade stands and sponsorship – a superb day seeing colleagues in person, hearing their experiences of the year, whilst giving all those in attendance the confidence and support for the future. The Secretariat organised the event – with the support of Council and our thanks must go to Paul Hooper and James Cox for their continuing support to us all and enthusiasm for driving the industry in the much wider sense; the continued lobbying by them both on behalf of the Association is extremely beneficial for us all.

The Association continues to discuss and lobby many sectors and Ministries of the Government. We have been very much supported this year by the Chair of the All-Party Parliamentary Group for events Theresa Villiers MP, who has endeavoured to obtain answers to our requests for assistance from DEFRA, DCMS and more latterly from HMRC and the Treasury on various legislation. Whilst we have made huge leaps forward this year in gaining recognition for the industry at Government level there is still more work to do in particular with DEFRA.

As we come to the end of both the financial and physical year it has been reassuring to hear of the positive plans and proposals from many members for the 2022 show year – unfortunately we are also hearing that the future for some Members is under discussion and at significant threat. Already some early events in the calendar have moved their dates back hoping for a clearer picture of any Government requirements.

ASSOCIATION OF SHOW AND AGRICULTURAL ORGANISATIONS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

The monthly ZOOM Catchups have proven vital for information sharing and dissemination and will continue in to 2022.

Financial Review

Total income of £49,974 was received during the year, (2020: £46,226), an increase of £3,748. After expenses of £53,547 (2020: £45,813), and an unrealised gain on investments of £8,693 (2020: £3,684), the Association made a surplus for the period of £5,120 (2020: £4,097). This is an increase of £1,023 when compared to 2020.

Fund balances at the period end amounted to £107,578 (2020: £102,458) of which £4,000 was designated (2020: £3,000).

Reserves Policy

The reserves of the charity are those that are freely available to be spent in pursuing the charity's objectives. The free reserves at the year-end were £103,578 (2020: £99,458). The trustees consider it necessary for the charity to hold reserves to protect against fluctuations in income and expenditure. At present free reserves represent approximately 26 months expected recurring unrestricted expenditure (2020: 26 months). The target range of free reserves of the charity is 24-30 months.

The association has limited resources, which have been retained and built up over the years. The Association feels that the amount is required for easy access and needs to be secure for the following reasons:

- Any projected loss in the year;
- A War-chest in the event of a "foot and mouth" year (or similar);
- Website – update and review needs to be more regular than the current 5 year review;
- PR spend was to be reviewed regularly and that this should include the Secretary's involvement with Breed Societies and Government bodies.

The savings and other accounts used for the retention of the money is periodically reviewed. Currently these are held in Virgin and COIF Charities Investment Fund.

Structure, governance and management

Constitution

The Association is a charitable company limited by guarantee incorporated on the 26 October 1992 and registered as a charity on 20 July 1993. The guarantors are the members to the extent of £1 each. The governing documents of the charity are the memorandum and articles of association (as amended 1 November 2017 and review by Covid in December 2021).

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature were:

Mr M Stoddart (resigned 25 March 2021)
Mr D Tite (Chair of Council)
Mr D Dooley
Mrs S Mackenzie-Green
Mr C Riddle
Ms L Hegarty (Resigned 25 March 2021)
Mr A Lyons
Mr T Ledbury
Mrs A Baylis
Mrs C Knipe
Mrs M R Jones (Appointed 25 March 2021)
Mr D Tennant (Appointed 25 March 2021)
Mrs C Ince (Appointed 25 March 2021)
Mrs R Geary (Co-Opt)

ASSOCIATION OF SHOW AND AGRICULTURAL ORGANISATIONS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2021

Organisation

Only registered charities are eligible to become full members. There were 169 (2020:129) such members at the balance sheet date. The trustees (elected members of Council) are representative individuals of the members and are elected by the members from amongst themselves.

Associate members are those that are not registered charities. These associate members have no liability and representative individuals are not eligible to become trustees of the charity.

Total Membership of both full and associate members was 196 (2020: 218) at the balance sheet date.

Risk Management

The trustees have taken steps to identify the major strategic and operational risks which the charity faces. Systems have been established to enable regular monitoring of those risks so that their impact can be lessened.

Statement of Trustees Responsibilities

The trustees, who are also directors of Association of Show and Agricultural Organisations for the purposes of company law, are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company [and the group] and of the income and expenditure, of the charitable [company/group] for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's independent examiner are unaware; and
- the trustees have taken all steps that they ought to make themselves aware of that information.

Appreciation

The Association wishes to express thanks to many outside bodies and our colleagues who have all freely given their time and expertise to ensure that furtherance of the Association.

ASSOCIATION OF SHOW AND AGRICULTURAL ORGANISATIONS
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2021

The Trustee's Report was approved by the Board of Trustees on 28 March 2022 and signed on their behalf by:

.....
Mr D Tite (Chair of Council)
Trustee

.....
Mr D Dooley (Vice Chair)
Trustee

ASSOCIATION OF SHOW AND AGRICULTURAL ORGANISATIONS
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ASSOCIATION OF
SHOW AND AGRICULTURAL ORGANISATIONS
YEAR ENDED 31 DECEMBER 2021

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc (Hons) ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 28 March 2022

ASSOCIATION OF SHOW AND AGRICULTURAL ORGANISATIONS
STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 DECEMBER 2021

	Note	Total Funds 2021 £	Total Funds 2020 £
Income from:			
Donations and legacies	2	25,266	6,590
Charitable activities	3	22,857	35,385
Other trading activities	4	-	2,302
Investments	5	1,851	1,949
Total income		49,974	46,226
Expenditure on:			
Charitable activities	6	53,547	45,813
Total expenditure		53,547	45,813
Net (expenditure) / income	7	(3,573)	413
Net gains on investments	12	8,693	3,684
Net movement in funds		5,120	4,097
Total funds at start of year	14	102,458	98,361
Total funds at end of year	14	107,578	102,458

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

All the financial activities of the charity in the current and prior year is within unrestricted funds.

The notes on pages 9 to 15 form part of these financial statements

ASSOCIATION OF SHOW AND AGRICULTURAL ORGANISATIONS

BALANCE SHEET

AS AT 31 DECEMBER 2021

Company number: 02758883

	Note	2021 £	2020 £
Fixed assets			
Investments	10	69,974	61,281
Current assets			
Debtors	11	1,366	11,512
Cash at bank and in hand		52,667	47,933
		<u>54,033</u>	<u>59,445</u>
Liabilities			
Creditors : amounts falling due within one year	12	(16,429)	(18,268)
Net current assets		<u>37,604</u>	<u>41,177</u>
Total assets less current liabilities		107,578	102,458
Total Assets		<u><u>107,578</u></u>	<u><u>102,458</u></u>
Funds			
Unrestricted funds			
General funds	15	103,578	99,458
Designated funds	15	4,000	3,000
Total funds		<u><u>107,578</u></u>	<u><u>102,458</u></u>

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provision applicable to companies subject to the small companies regime.

These financial statements were approved by the Trustees on 28 March 2022 and are signed on their behalf by:

Mr D Tite
Chair of Council

Mr D Dooley
Vice Chair

The notes on pages 9 to 15 form part of these financial statements

ASSOCIATION OF SHOW AND AGRICULTURAL ORGANISATIONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006 for charitable companies and UK Generally Accepted Practice as it applies from 1 January 2019.

The Association has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The charity is a public benefit entity as defined under FRS102.

Going concern

In the context of the current economic climate, the trustees have reviewed likely future developments and remain of the opinion that there are no material uncertainties affecting the ability of the charity to continue as a going concern. The trustees have made this assessment whilst considering the charity's financial resources, budgets and forecasts and a period of at least 12 months from the date of the approval of these accounts.

Income

Income from donations is included in income when these are receivable, except as follows:

- I. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- II. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Donations in kind comprise donated services where the costs are measurable and the services would otherwise have to be paid for to maintain operational effectiveness.

Income is recognised when the Association is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Investment income is included on a receivable basis.

Expenditure

Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the Independent examination fees and costs linked to the strategic governance of the charity. Governance costs are included within charitable activities costs.

ASSOCIATION OF SHOW AND AGRICULTURAL ORGANISATIONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (*continued*)

Raising funds

Raising funds expenditure, when present, include those costs incurred in seeking voluntary contributions, costs of goods sold and other costs which include the costs of running and participating in fundraising events.

Fixed asset investments

Investments are included at market value at 31 December. The SOFA includes the net gains and losses arising on revaluations and disposals during the year.

Debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Creditors

Creditors are obligations to pay for goods or services that have been acquire in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Creditors are recognised initially at the transaction price.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be transferred to general funds at any time at the discretion of the Trustees.

Further explanation of the nature and purpose of each fund is included in note 14 of the financial statements.

ASSOCIATION OF SHOW AND AGRICULTURAL ORGANISATIONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (continued)

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Association is demonstrably committed to terminate the employment of an employee or provide termination benefits.

Critical accounting estimates and judgements

In the application of the Association's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where revision affects only that period, or in the period of the revision and future periods where revision affects both current and future periods.

2 Income from: Donations and legacies

	Total Funds 2021	Total Funds 2020
	£	£
Conference donation	13,129	1,590
Government grants	9,137	5,000
Other grants	3,000	-
	<u>25,266</u>	<u>6,590</u>

3 Income from: Charitable activities

	Total Funds 2021	Total Funds 2020
	£	£
Membership and supplier subscriptions	15,168	30,025
H&S (Mentor)	100	2,230
PPL	4,141	-
Learning days	-	3,130
Conference trade stand	448	-
Conference sponsorship	3,000	-
	<u>22,857</u>	<u>35,385</u>

ASSOCIATION OF SHOW AND AGRICULTURAL ORGANISATIONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

4 Income from: Other trading activities

	Total Funds 2021 £	Total Funds 2020 £
Year book sales/adverts	-	2,302
	<u>-</u>	<u>2,302</u>

5 Income from: Investments

	Total Funds 2021 £	Total Funds 2020 £
Dividends	1,850	1,764
Interest received	1	185
	<u>1,851</u>	<u>1,949</u>

6 Expenditure on: Charitable activities

	Total Funds 2021 £	Total Funds 2020 £
Staff costs	23,000	17,854
Employee Pensions	1,315	1,976
Learning days	-	3,123
Conference expenses	7,947	709
PPL expenses	4,141	-
Mentor Health and Safety Costs	720	-
Subscriptions	643	751
Spring council	-	59
Accountancy	3,164	2,640
Secretarial expenses	3,830	2,503
Office expenses	3,082	2,041
Insurance	1,831	1,786
Website management	976	6,696
Printing and handbook costs	1,394	1,504
Legal and professional	35	2,431
PR Consultant	100	840
Marketing & Advertising	409	-
Governance costs (Independent Examiners fee)	960	900
	<u>53,547</u>	<u>45,813</u>

ASSOCIATION OF SHOW AND AGRICULTURAL ORGANISATIONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

7 Net income for the year

This is stated after charging:

		2021	2020
		£	£
Independent examiner's fees:	- Independent examination	960	900
	- Other services	1,560	2,541
		<u>2,520</u>	<u>3,441</u>

Two Trustees have been reimbursed for their out of pocket travel expenses £60 (2020: £nil). No Trustee received any remuneration during the year (2020: £nil).

Aggregate donations from Trustees, key management personnel, and other related parties was £Nil (2020: £Nil).

8 Staff costs and numbers

The aggregate payroll costs were:

		2021	2020
		£	£
Wages & salaries		23,000	17,854
Pension contributions		1,315	1,976
		<u>24,315</u>	<u>19,830</u>

No employee received emoluments of more than £60,000.

The average weekly number of employees during the year was 2 (2020: 2), calculated on the basis of average headcount. The total employment benefits received by key management personnel including employer national insurance and employer pension were £12,142 (2020: £9,880).

9 Taxation

The charity is exempt from corporation tax on its charitable activities.

ASSOCIATION OF SHOW AND AGRICULTURAL ORGANISATIONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

10 Investments

**Listed
Investments
£**

Cost or valuation

At 1 January 2021

61,281

Valuations changes

8,693

At 31 December 2021

69,974

Carrying amount

At 31 December 2021

69,974

At 31 December 2020

61,281

11 Debtors

2021

2020

£

£

Trade debtors

1,081

283

Prepayments and accrued income

285

11,229

1,366

11,512

12 Creditors: amounts falling due within one year

2021

2020

£

£

Deferred income (note 13)

11,684

14,908

Accruals

2,770

3,120

Social security and other taxes

212

240

Other creditors

1,763

-

16,429

18,268

13 Deferred income

2021

2020

£

£

Deferred income brought forward

14,908

1,275

Resources deferred during the year

11,684

14,908

Amounts released from previous year

(14,908)

(1,275)

11,684

14,908

Income deferred in the year relates to membership and PPL income paid in advance.

ASSOCIATION OF SHOW AND AGRICULTURAL ORGANISATIONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

14 Movement in funds

For the year ended 31 December 2021

	At 1 Jan 2021 £	Income £	Expenditure £	Transfers £	Revaluations, gains & Losses £	At 31 Dec 2021 £
Designated funds						
2023 Centenary fund	3,000	-	-	1,000	-	4,000
	<u>3,000</u>	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>4,000</u>
General funds	99,458	49,974	(53,547)	(1,000)	8,693	103,578
Total funds	<u>102,458</u>	<u>49,974</u>	<u>(53,547)</u>	<u>-</u>	<u>8,693</u>	<u>107,578</u>

Designated funds

The 2023 centenary Fund - Funds set aside towards the 2023 Centenary.

For the year ended 31 December 2020

	At 1 Jan 2020 £	Income £	Expenditure £	Transfers £	Revaluations, gains & Losses £	At 31 Dec 2020 £
Designated funds						
2023 Centenary fund	2,000	-	-	1,000	-	3,000
	<u>2,000</u>	<u>-</u>	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>3,000</u>
General funds	96,361	46,226	(45,813)	(1,000)	3,684	99,458
Total funds	<u>98,361</u>	<u>46,226</u>	<u>(45,813)</u>	<u>-</u>	<u>3,684</u>	<u>102,458</u>

15 Analysis of net assets between funds

	Unrestricted Designated Funds £	Unrestricted General Funds £	Total £
As at 31 December 2021			
Other net assets	4,000	103,578	107,578
	<u>4,000</u>	<u>103,578</u>	<u>107,578</u>
As at 31 December 2020			
Other net assets	3,000	99,458	102,458
	<u>3,000</u>	<u>99,458</u>	<u>102,458</u>

16 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.