

REGISTERED COMPANY NUMBER: 02699644 (England and Wales)
REGISTERED CHARITY NUMBER: 1023920

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
ART SHAPE LIMITED**

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

ART SHAPE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2023**

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ART SHAPE LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023**

TRUSTEES

J Austin-Jones
Ms J Calaghan
Ms C A H Coates
Rev'D S K Denno
D A Finch
Ms C M Gilmore-Griffiths
Ms J Jackson (appointed 17.5.22)
A C Noble

REGISTERED OFFICE

Brockworth Court Farm
Court Road
Brockworth
Gloucestershire
GL3 4QU

**REGISTERED COMPANY
NUMBER**

02699644 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1023920

INDEPENDENT EXAMINER

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

ART SHAPE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Business plan overview

Art Shape was created in 1993 as the result of a Gloucestershire-wide research programme commissioned by Artshare South West to address the gaps in the provision of creative activity for disabled people in the county. Art Shape has since made significant steps in promoting everyone's right to access and engage with creative experiences. As an organisation, Art Shape has shifted its focus from working within care settings to a more pro-active role, shaping accessible professional arts provision and opportunities for all within a framework of social inclusion.

Art Shape targets its activities at providing arts opportunities for those facing disabling barriers, particularly learning disabilities, physical disabilities, mental health service users and survivor and older people.

Art Shape's distinct skill in socially inclusive practice is developing tailor made provision to meet specific needs of individuals, communities and organisations and directly engaging people in the arts on their own terms, regardless of the point they have reached on their creative path.

Art Shape is a generator of ideas, of art and of artists and works with people facing disabling barriers, such as people with physical disabilities, learning difficulties, mental ill-health and those experience the limitations associated with ageing. To open up opportunities for people facing disabling barriers, we work with carers and care workers in homes and day centres providing activities for people facing barriers. To support integration, we also work in communities and to challenge exclusion on grounds of gender, sexuality, marital status, colour, race, nationality, ethnic or national origins, religion, age or disability and poverty or deprivation.

Art Shape always has extremely high expectations and the artist quality of the output of its work and projects is paramount. Our mission is to contribute to improving arts, disabled arts and disability arts culture through our strong Disability Network and Create Gloucestershire.

Art Shape primarily operates across Gloucestershire, but its work is expanding regionally and nationally, to inform policy and promote good practice within social inclusion and the arts. Art Shape is an active partner in the National Disability Network and Create Gloucestershire.

Art Shape is working closely with new initiatives in Gloucestershire including:

- NHS co-production Arts on Prescriptions programme (lead consortium members of the Gloucestershire Creative Health Consortia)
- Create Gloucestershire
- Gloucester Culture Trust
- Continuing progression as an accredited learning provider offering OCN, ASDAN and AptEd accreditation possibilities

ART SHAPE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Arts and Health

It is time to recognise the powerful contribution the arts can make to health and wellbeing. There are now many examples and much evidence of the beneficial impact they can have. We have three key messages in this report:

- The arts can help keep us well, and our recovery and support longer lives better lived.
- The arts can help meet major challenges facing health and social care: ageing, long-term conditions, loneliness and mental health.
- The arts can help save money in the health service and social care.

Credit: All-Party Parliamentary Group on Arts, Health and Wellbeing Inquiry Report Creative Health: The Arts for Health and Wellbeing report - July 2017 Second Edition

Art Shape is a lead partner in the Gloucestershire CreativeHealth Consortia and is now contracted directly by the NHS to deliver services for social prescribing.

Art Shape's Main focus for funding has been in building opportunity for participation through making the case for arts and creative opportunities as key to quality experiences in health and care sectors. Inspirations lead to New Horizons and 'Creativity In Social Care', the only accredited course of its type, which aims to enable social and health care workers to bring artistic and creative opportunities to their places of work to benefit the clients, the managers and the workers to bring artistic and creative opportunities to their places of work to benefit the clients, the managers and the care workers. More recently, Art Shape has built on this through the development of resources and training opportunities to support and inspire care workers to continue to bring artistic and creative focus to their work.

Art Shape will continue to build on its work with the health services, social services and local authorities and voluntary agencies involved in care to:

- Promote the arts as an effective tool for well-being
- Engage people with improving their environments through art project consultancies
- Increase self-esteem and confidence of project participants
- Enhance social networks
- Recognise and embrace diversity
- Develop individual skills

Sustainability

In the light of the changing public sector environment and the increasing competition for grant aid, Art Shape has been working closely with commissioners in organisations such as the NHS and Public Health England to increase tender opportunities. This has increased Art Shape's income dramatically over the past few years and offers a more sustainable future to the organisation. This was demonstrated during the 2020-22 pandemic where the organisations turnover and core funds have increased rather than declined. There has also been an increase in the need for Art Shape's services due to the negative health impact the pandemic has had for people and this has also resulted in an increase in funding.

The pandemic also meant that we had to quickly adapt our provision for remote delivery. This was challenging by the online and posted resource packs developed have been very well received by participants and have enabled Art Shape to extend its geographical reach further. In turn this has resulted in increased skills in this area for the core team and resources which could potentially be adapted and used in the future to continue this increased reach and diversify the way in which people are able to engage with the organisation.

Our most recent strategic plan details 3 areas for organisational growth:

- Education services
- Community programmes
- Arts and health services

We have identified these three areas as the main delivery areas for the organisation and areas where growth of service and therefore income is desirable and possible. Each Senior Project Manager has expertise in one of these areas and is currently working to expand Art Shape's services in their area.

ART SHAPE LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

Progression routes for emerging artists

As ever, Art Shape will continue to use the resources at its disposal through commissions, eg the Adult Education Service Level Agreement, and grant funded projects to provide progression routes for emerging artist and to exhibit and sell the work of Art Shape artists and emerging artists.

Liability

All liability for the organisation in terms of assets, trustees and staff is covered by our insurance policy currently held with Hiscox through Brunsdons Broker, Barnwood, Gloucester.

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The day-to-day running is managed by the Managing Director Lucy Garrett, supported by the directors/trustees.

The Board advise in areas of general policy and strategy and are an approving body. Members of the Board can be elected at the annual general meeting and new members are invited into the office for an induction to the organisation. Within the budget for the organisation there is a provision for training for the Board and this is used as and when necessary.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 6 November 2023 and signed on the board's behalf by:



Ms C A H Coates - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ART SHAPE LIMITED**

Independent examiner's report to the trustees of Art Shape Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Roger F Downes FCA
The Institute of Chartered Accountants in England and Wales

 Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

6 November 2023

ART SHAPE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

31.3.23		Unrestricted funds £	Restricted fund £	Total funds £	31.3.22 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	4,189	1,402	5,591	3,533
Charitable activities	4				
Charitable activities		64,860	674,516	739,376	647,768
Investment income	3	<u>3,721</u>	-	<u>3,721</u>	<u>1,935</u>
Total		<u>72,770</u>	<u>675,918</u>	<u>748,688</u>	<u>653,236</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		<u>105,304</u>	<u>547,907</u>	<u>653,211</u>	<u>629,780</u>
Net gains on investments		-	-	-	-
NET INCOME/(EXPENDITURE)		(32,534)	128,011	95,477	23,456
Transfers between funds	13	<u>88,010</u>	<u>(88,010)</u>	-	-
Net movement in funds		55,476	40,001	95,477	23,456
RECONCILIATION OF FUNDS					
Total funds brought forward		309,438	-	309,438	285,982
TOTAL FUNDS CARRIED FORWARD		<u>364,914</u>	<u>40,001</u>	<u>404,915</u>	<u>309,438</u>

The notes form part of these financial statements

ART SHAPE LIMITED

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
CURRENT ASSETS					
Debtors	11	2,234	147,114	149,348	119,994
Cash at bank and in hand		<u>373,182</u>	<u>224,837</u>	<u>598,019</u>	<u>529,833</u>
		375,416	371,951	747,367	649,827
CREDITORS					
Amounts falling due within one year	12	(10,502)	(331,950)	(342,452)	(340,389)
		<u>364,914</u>	<u>40,001</u>	<u>404,915</u>	<u>309,438</u>
NET CURRENT ASSETS					
		<u>364,914</u>	<u>40,001</u>	<u>404,915</u>	<u>309,438</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>364,914</u>	<u>40,001</u>	<u>404,915</u>	<u>309,438</u>
NET ASSETS					
		<u>364,914</u>	<u>40,001</u>	<u>404,915</u>	<u>309,438</u>
FUNDS					
	13				
Unrestricted funds:					
General fund				20,662	14,223
Designated funds				<u>344,252</u>	<u>295,215</u>
				<u>364,914</u>	<u>309,438</u>
Restricted funds:					
Restricted fund				<u>40,001</u>	<u>-</u>
TOTAL FUNDS					
				<u>404,915</u>	<u>309,438</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 November 2023 and were signed on its behalf by:


C A H Coates - Trustee

The notes form part of these financial statements

ART SHAPE LIMITED

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	<u>64,465</u>	<u>66,510</u>
Net cash provided by operating activities		<u>64,465</u>	<u>66,510</u>
Cash flows from investing activities			
Interest received		<u>3,721</u>	<u>1,935</u>
Net cash provided by investing activities		<u>3,721</u>	<u>1,935</u>
Change in cash and cash equivalents in the reporting period		68,186	68,445
Cash and cash equivalents at the beginning of the reporting period		<u>529,833</u>	<u>461,388</u>
Cash and cash equivalents at the end of the reporting period		<u>598,019</u>	<u>529,833</u>

The notes form part of these financial statements

ART SHAPE LIMITED

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23 £	31.3.22 £
Net income for the reporting period (as per the Statement of Financial Activities)	95,477	23,456
Adjustments for:		
Interest received	(3,721)	(1,935)
(Increase)/decrease in debtors	(29,354)	202,465
Increase/(decrease) in creditors	<u>2,063</u>	<u>(157,476)</u>
Net cash provided by operations	<u>64,465</u>	<u>66,510</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	<u>529,833</u>	<u>68,186</u>	<u>598,019</u>
	<u>529,833</u>	<u>68,186</u>	<u>598,019</u>
Total	<u>529,833</u>	<u>68,186</u>	<u>598,019</u>

ART SHAPE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds which have been set aside by the trustees for the purposes of organisational development (£117,564), 6 months running costs and closure costs of the organisation if this becomes necessary for any reason (£226,687).

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	<u>5,591</u>	<u>3,533</u>

ART SHAPE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

3.	INVESTMENT INCOME	31.3.23	31.3.22
		£	£
	Interest receivable	<u>3,721</u>	<u>1,935</u>

4.	INCOME FROM CHARITABLE ACTIVITIES	31.3.23	31.3.22
		Charitable activities	Total activities
		£	£
	Grants and contracts	98,419	82,904
	General income	51,520	92,842
	Commissioned services	576,861	448,715
	Earned income	<u>12,576</u>	<u>23,307</u>
		<u>739,376</u>	<u>647,768</u>

Commission services included in the above are as follows:

	31.3.23	31.3.22
	£	£
GCC Adult Education	298,233	235,120
National Health Service England	275,233	209,454
Sold services	1,850	1,400
Cheltenham Borough Homes	1,615	-
GCC HAF/HAP	<u>-</u>	<u>2,739</u>
	<u>576,861</u>	<u>448,715</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
National Lottery Community Fund	25,049	19,373
Adult Education in Gloucestershire	22,361	-
Gloucestershire County Council Holiday Activities & Food programme	14,686	-
Gloucestershire County Council Employment & Skills Hub Outreach Project	8,131	8,034
National Health Service	7,638	11,134
University of Exeter	5,127	2,906
Gloucestershire County Council	4,360	3,077
Active Impact	3,000	-
Gloucestershire Disability fund	2,500	3,500
NHS England Suicide Prevention Transformation programme	2,270	1,463
Gloucestershire Careers Legacy Fund	1,692	2,831
Barnwood Trust	<u>1,605</u>	<u>30,586</u>
	<u>98,419</u>	<u>82,904</u>

ART SHAPE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	<u>650,097</u>	<u>3,114</u>	<u>653,211</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.3.23 £	31.3.22 £
Project materials and expense	533,002	563,101
Travel	5,419	2,995
Artists fees	40,330	33,478
Premises expenses	28,907	14,045
Office costs	36,933	10,087
Subscriptions	2,078	1,194
Insurance	3,341	2,695
Bank charges	<u>87</u>	<u>85</u>
	<u>650,097</u>	<u>627,680</u>

7. SUPPORT COSTS

		Governance costs £
Charitable activities		<u>3,114</u>

Support costs, included in the above, are as follows:

	31.3.23 Charitable activities £	31.3.22 Total activities £
Accountancy and legal fees	<u>3,114</u>	<u>2,100</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

ART SHAPE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Employees	<u>34</u>	<u>34</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	720	2,813	3,533
Charitable activities			
Charitable activities	119,256	528,512	647,768
Investment income	<u>1,935</u>	-	<u>1,935</u>
Total	<u>121,911</u>	<u>531,325</u>	<u>653,236</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>94,367</u>	<u>535,413</u>	<u>629,780</u>
Net gains/(losses) on investments	<u>(1)</u>	<u>1</u>	<u>-</u>
NET INCOME/(EXPENDITURE)	27,543	(4,087)	23,456
Transfers between funds	<u>(4,087)</u>	<u>4,087</u>	<u>-</u>
Net movement in funds	23,456	-	23,456
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>285,982</u>	<u>-</u>	<u>285,982</u>
TOTAL FUNDS CARRIED FORWARD	<u>309,438</u>	<u>-</u>	<u>309,438</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	144,204	119,394
Other debtors	2,667	600
Prepayments	<u>2,477</u>	<u>-</u>
	<u>149,348</u>	<u>119,994</u>

ART SHAPE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	26,185	1,087
Social security and other taxes	7,802	5,670
Accruals and deferred income	<u>308,465</u>	<u>333,632</u>
	<u>342,452</u>	<u>340,389</u>

13. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	14,223	(32,534)	38,973	20,662
Designated funds	<u>295,215</u>	<u>-</u>	<u>49,037</u>	<u>344,252</u>
	309,438	(32,534)	88,010	364,914
Restricted funds				
Restricted fund	-	128,011	(88,010)	40,001
	<u>-</u>	<u>128,011</u>	<u>(88,010)</u>	<u>40,001</u>
TOTAL FUNDS	<u>309,438</u>	<u>95,477</u>	<u>-</u>	<u>404,915</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,770	(105,304)	(32,534)
Restricted funds			
Restricted fund	675,918	(547,907)	128,011
	<u>748,688</u>	<u>(653,211)</u>	<u>95,477</u>
TOTAL FUNDS	<u>748,688</u>	<u>(653,211)</u>	<u>95,477</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	10,551	7,759	(4,087)	14,223
Designated funds	<u>275,431</u>	<u>19,784</u>	<u>-</u>	<u>295,215</u>
	285,982	27,543	(4,087)	309,438
Restricted funds				
Restricted fund	-	(4,087)	4,087	-
	<u>-</u>	<u>(4,087)</u>	<u>4,087</u>	<u>-</u>
TOTAL FUNDS	<u>285,982</u>	<u>23,456</u>	<u>-</u>	<u>309,438</u>

ART SHAPE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	121,911	(94,367)	(19,785)	7,759
Designated funds	<u>-</u>	<u>-</u>	<u>19,784</u>	<u>19,784</u>
	121,911	(94,367)	(1)	27,543
Restricted funds				
Restricted fund	531,325	(535,413)	1	(4,087)
	<u>653,236</u>	<u>(629,780)</u>	<u>-</u>	<u>23,456</u>
TOTAL FUNDS				

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

