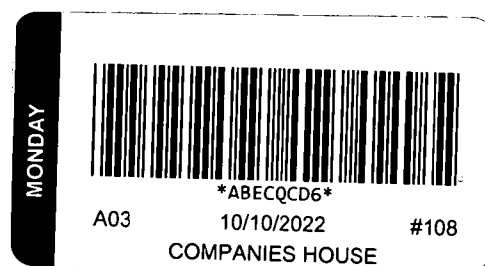


REGISTERED COMPANY NUMBER: 02699644 (England and Wales)
REGISTERED CHARITY NUMBER: 1023920

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Art Shape Limited

Grant & Co (Accountants) Ltd
The Old School House
3a Leckhampton Road
Cheltenham
Gloucestershire
GL53 0AX



Art Shape Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

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Art Shape Limited

**Report of the Trustees
for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Art Shape Limited

Report of the Trustees for the Year Ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Business Plan Overview

Art Shape was created in 1993 as the result of a Gloucestershire-wide research programme commissioned by Artshare South West to address gaps in the provision of creative activity for disabled people in the county. Art Shape has since made significant steps in promoting everyone's right to access and engage with creative experiences. As an organisation, Art Shape has shifted its focus from working within care settings to a more pro-active role, shaping accessible professional arts provision and opportunities for all within a framework of social inclusion.

Art Shape targets its activities at providing arts opportunities for those facing disabling barriers, particularly learning disabilities, physical disabilities, mental health service users and survivors and older people.

Art Shape's distinct skill in socially inclusive practice is developing tailor made provision to meet specific needs of individuals, communities and organisations and directly engaging people in the arts on their own terms, regardless of the point they have reached on their creative path.

Art Shape is a generator of ideas, of art and of artists and works with people facing disabling barriers, such as people with physical disabilities, learning difficulties, mental ill-health and those experiencing the limitations associated with ageing. To open up opportunities for people facing disabling barriers, we work with carers and care workers in homes and day centres providing activities for people facing barriers. To support integration, we also work in communities and to challenge exclusion on grounds of gender, sexuality, marital status, colour, race, nationality, ethnic or national origins, religion, age or disability and poverty or deprivation.

Art Shape always has extremely high expectations and the artistic quality of the output of its work and projects is paramount. Our mission is to contribute to improving arts, disabled arts and disability arts culture through our strong links with artists and the art world.

Art Shape primarily operates across Gloucestershire, but its work is expanding regionally and nationally, to inform policy and promote good practice within social inclusion and the arts. Art Shape is an active partner in the National Disability Network and Create Gloucestershire.

Art Shape is working closely with new initiatives in Gloucestershire including

- NHS co-production Arts on Prescription programme (lead consortium member of the Gloucestershire Creative Health Consortia)
- Create Gloucestershire
- Gloucester Culture Trust
- Continuing progression as an accredited learning provider offering OCN, ASDAN and AptEd accreditation possibilities.

Arts and Health

Our experience mirrors the conclusion of the Arts Council England in August 2004:

"There is growing evidence to suggest that the arts can contribute to improving health and well-being for all. Engaging in the arts can impact on the health of individuals and communities, reducing recovery times and reducing illness by improving quality of life. The arts in healthcare settings can improve the mental, emotional and spiritual state of patients and other health service users - reducing anxiety and boredom, promote positive health messages, develop creativity in the workplace and in individuals, identify health care needs, improve self-esteem and personal development of staff, help people to communicate effectively with each other (medical staff/carers/patients/families), and improve staff and patient relationships and morale..."

(Arts In Health - A Review Of The Medical Literature by Arts Council England Aug 2004)

There have been many studies into the positive effects of arts on health and well-being. In a report written by the All Party Parliamentary Group on Arts, Health and Wellbeing Inquiry Report Creative Health 'The Arts for Health and Wellbeing' in 2017 it is stated:

It is time to recognise the powerful contribution the arts can make to health and wellbeing. There are now many examples and much evidence of the beneficial impact they can have. We have three key messages in this report:

Art Shape Limited

Report of the Trustees for the Year Ended 31 March 2022

- o The arts can help keep us well, aid our recovery and support longer lives better lived.
- o The arts can help meet major challenges facing health and social care: ageing, long term conditions, loneliness and mental health.
- o The arts can help save money in the health service and social care.

Art shape is a lead partner in the Gloucestershire Creative Health Consortia and is now contracted directly by the NHS to deliver services for social prescribing.

OBJECTIVES AND ACTIVITIES

Art Shape's main focus for funding has been in building opportunity for participation through making the case for arts and creative opportunities as key to quality experiences in health and care sectors. Inspirations lead to New Horizons and 'Creativity In Social Care', the only accredited course of its type, which aims to enable social and health care workers to bring artistic and creative opportunities to their places of work to benefit the clients, the managers and the care workers. More recently Art Shape has built on this through the development of resources and training opportunities to support and inspire care workers to continue to bring artistic and creative focus to their work.

Art Shape will continue to build on its work with the health services, social services and local authorities and voluntary agencies involved in care to:

- Promote the arts as an effective tool for well-being
- Engage people with improving their environments through art project consultancies
- Increase self-esteem and confidence of project participants
- Enhance social networks
- Recognise and embrace diversity
- Develop individual skills

Sustainability

In the light of the changing public sector environment and the increasing competition for grant aid, Art Shape Has been working closely with commissioners in organisations such as the NHS and Public Health England to increase tender opportunities. This has increased Art Shape's income dramatically over the past few years and offers a more sustainable future to the organisation. This was demonstrated during the 2020-22 pandemic where the organisations turnover and core funds have increased rather than declined. There has also been an increase in the need for Art Shape's services due to the negative health impact the pandemic has had for people and this has also resulted in an increase in funding.

The pandemic also meant that we had to quickly adapt our provision for remote delivery. This was challenging but the online and posted resource packs developed have been very well received by participants and have enabled Art Shape to extend its geographical reach further. In turn this has resulted in increased skills in this area for the core team and resources which could potentially be adapted and used in the future to continue this increased reach and diversify the way in which people are able to engage with the organisation.

Progression routes for emerging artists

As ever, Art Shape will continue to use the resources at its disposal through commissions, eg the Adult Education Service Level Agreement, and grant funded projects to provide progression routes for emerging artists and to exhibit and sell the work of Art Shape artists and emerging artists.

Liability

All liability for the organisation in terms of assets, trustees and staff is covered by our insurance policy currently held with Hiscox through Brunsons Broker, Barnwood, Gloucester.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Art Shape Limited

Report of the Trustees for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The day-to-day running is managed by the Managing Director Lucy Garrett, supported by the directors/trustees.

The Board advise in areas of general policy and strategy and are an approving body. Members of the Board can be elected at the annual general meeting and new members are invited into the office for an induction to the organisation. Within the budget for the organisation there is a provision for training for the Board and this is used as and when necessary.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02699644 (England and Wales)

Registered Charity number

1023920

Registered office

Brockworth Court Farm
Court Road
Brockworth
Gloucestershire
GL3 4QU

Trustees

S K Denno Reverand (appointed 29/4/2021)
J Callaghan Artist
H Paskins Trustee
P Roberts Freelance Arts Administrator
A Carter Business and IT Consultant
C A H Coates Independent Consultant
J Austin-Jones Retired
D A Finch Trustee
A C Noble Trustee
C M Gilmore-Griffiths Mentor (appointed 4/11/2021)

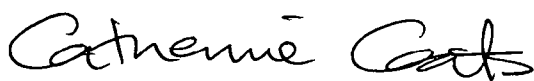
Company Secretary

H Paskins

Independent Examiner

Grant & Co (Accountants) Ltd
The Old School House
3a Leckhampton Road
Cheltenham
Gloucestershire
GL53 0AX

Approved by order of the board of trustees on 16 September 2022 and signed on its behalf by:



C A H Coates - Trustee

**Independent Examiner's Report to the Trustees of
Art Shape Limited**

Independent examiner's report to the trustees of Art Shape Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



MR M G GRAY - FCA

Grant & Co (Accountants) Ltd
Institute of Chartered Accountants in England and Wales
The Old School House
3a Leckhampton Road
Cheltenham
Gloucestershire
GL53 0AX

16 September 2022

Art Shape Limited

**Statement of Financial Activities
for the Year Ended 31 March 2022**

	Notes	Unrestricted fund £	Restricted fund £	Designated fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		720	-	-	720	901
Charitable activities						
Art Bridge & Costs		-	8,282	-	8,282	44,959
Of Course We Can		-	3,930	-	3,930	2,398
NHS		-	220,876	-	220,876	279,747
GEM		-	19,373	-	19,373	20,292
Alzheimers group		-	2,447	-	2,447	1,489
Carnival		-	-	-	-	36,275
DAB		-	1,928	-	1,928	769
Flex		-	32,533	-	32,533	-
AdEd SLA 19/20		-	-	-	-	145,032
AdEd SLA 20/21		-	127,996	-	127,996	90,165
AdEd SLA 21/22		-	75,362	-	75,362	-
GCF-CCP		-	2,831	-	2,831	-
Glow-Radio		-	1,463	-	1,463	-
HAF		-	2,740	-	2,740	-
OpenRoad		-	28,658	-	28,658	-
Westonbirt		-	2,906	-	2,906	-
Core Contribution		95,919	-	-	95,919	152,991
Other trading activities	2	23,337	-	-	23,337	9,736
Investment income	3	<u>1,935</u>	<u>-</u>	<u>-</u>	<u>1,935</u>	<u>2,100</u>
Total		<u>121,911</u>	<u>531,325</u>	<u>-</u>	<u>653,236</u>	<u>786,854</u>
EXPENDITURE ON						
Raising funds	4	84,762	-	-	84,762	71,771
Charitable activities						
Art Bridge & Costs		-	8,282	-	8,282	44,959
Of Course We Can		-	3,930	-	3,930	2,398
NHS		-	220,875	-	220,875	279,748
GEM		-	23,459	-	23,459	20,291
Governance costs		9,607	-	-	9,607	6,674
Alzheimers group		-	2,447	-	2,447	1,490
Carnival		-	-	-	-	36,275
DAB		-	1,929	-	1,929	769
Flex		-	32,533	-	32,533	-
AdEd SLA 19/20		-	-	-	-	145,031
CV19		-	-	-	-	8,698
AdEd SLA 20/21		-	127,996	-	127,996	90,165
AdEd SLA 21/22		-	75,362	-	75,362	-
GCF-CCP		-	2,831	-	2,831	-
Glow-Radio		-	1,463	-	1,463	-
HAF		-	2,740	-	2,740	-

The notes form part of these financial statements

Art Shape Limited

**Statement of Financial Activities
for the Year Ended 31 March 2022**

	Notes	Unrestricted fund £	Restricted fund £	Designated fund £	2022 Total funds £	2021 Total funds £
OpenRoad		-	28,658	-	28,658	-
Westonbirt		-	2,906	-	2,906	-
Total		<u>94,369</u>	<u>535,411</u>	<u>-</u>	<u>629,780</u>	<u>708,269</u>
Fund Transfer		<u>(23,871)</u>	<u>4,086</u>	<u>19,785</u>	<u>-</u>	<u>-</u>
NET INCOME/(EXPENDITURE)		3,671	-	19,785	23,456	78,586
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>10,551</u>	<u>-</u>	<u>275,431</u>	<u>285,982</u>	<u>207,396</u>
TOTAL FUNDS CARRIED FORWARD		<u>14,222</u>	<u>-</u>	<u>295,216</u>	<u>309,438</u>	<u>285,982</u>

The notes form part of these financial statements

Art Shape Limited

**Balance Sheet
31 March 2022**

	Notes	Unrestricted fund £	Restricted fund £	Designated fund £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS						
Debtors	8	-	119,994	-	119,994	322,459
Cash at bank and in hand		<u>19,892</u>	<u>214,725</u>	<u>295,216</u>	<u>529,833</u>	<u>461,388</u>
		19,892	334,719	295,216	649,827	783,847
CREDITORS						
Amounts falling due within one year	9	(5,670)	(334,719)	-	(340,389)	(497,865)
		<u>14,222</u>	<u>-</u>	<u>295,216</u>	<u>309,438</u>	<u>285,982</u>
NET CURRENT ASSETS/(LIABILITIES)						
		14,222	-	295,216	309,438	285,982
TOTAL ASSETS LESS CURRENT LIABILITIES						
		<u>14,222</u>	<u>-</u>	<u>295,216</u>	<u>309,438</u>	<u>285,982</u>
NET ASSETS/(LIABILITIES)						
		<u>14,222</u>	<u>-</u>	<u>295,216</u>	<u>309,438</u>	<u>285,982</u>
FUNDS						
Unrestricted funds	10				14,222	10,551
Designated funds					<u>295,216</u>	<u>275,431</u>
TOTAL FUNDS						
					<u>309,438</u>	<u>285,982</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Art Shape Limited

Balance Sheet - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 September 2022 and were signed on its behalf by:



C A H Coates - Trustee

Art Shape Limited
Cash Flow Statement
for the Year Ended 31 March 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>66,510</u>	<u>140,254</u>
Net cash provided by operating activities		<u>66,510</u>	<u>140,254</u>
Cash flows from investing activities			
Interest received		<u>1,935</u>	<u>2,100</u>
Net cash provided by investing activities		<u>1,935</u>	<u>2,100</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>68,445</u>	<u>142,354</u>
Cash and cash equivalents at the end of the reporting period		<u>461,388</u>	<u>319,034</u>
Cash and cash equivalents at the end of the reporting period		<u>529,833</u>	<u>461,388</u>

The notes form part of these financial statements

Art Shape Limited

Notes to the Cash Flow Statement
for the Year Ended 31 March 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	23,456	78,586
Adjustments for:		
Interest received	(1,935)	(2,100)
Decrease/(increase) in debtors	202,465	(125,405)
(Decrease)/increase in creditors	<u>(157,476)</u>	<u>189,173</u>
Net cash provided by operations	<u>66,510</u>	<u>140,254</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/21	Cash flow	At 31/3/22
	£	£	£
Net cash			
Cash at bank and in hand	<u>461,388</u>	<u>68,445</u>	<u>529,833</u>
	<u>461,388</u>	<u>68,445</u>	<u>529,833</u>
Total	<u>461,388</u>	<u>68,445</u>	<u>529,833</u>

Art Shape Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds which have been set aside by the trustees for the purposes of organisational development (£117,565), 6 months running costs and closure costs of the organisation if this becomes necessary for any reason (£177,651).

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Art Shape Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

2.	OTHER TRADING ACTIVITIES	2022	2021
		£	£
	Earned income	21,937	9,039
	Commissioned Services	<u>1,400</u>	<u>697</u>
		<u>23,337</u>	<u>9,736</u>
3.	INVESTMENT INCOME	2022	2021
		£	£
	Interest receivable	<u>1,935</u>	<u>2,100</u>
4.	RAISING FUNDS		
	Raising donations and legacies	2022	2021
		£	£
	Premises costs	10,784	7,965
	Insurance	2,695	2,434
	Bank charges	<u>85</u>	<u>64</u>
		<u>13,564</u>	<u>10,463</u>
	Other trading activities	2022	2021
		£	£
	Purchases	-	360
	Staff costs	<u>71,198</u>	<u>60,948</u>
		<u>71,198</u>	<u>61,308</u>
	Aggregate amounts	<u>84,762</u>	<u>71,771</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Art Shape Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	<u>266,293</u>	<u>236,711</u>
	<u>266,293</u>	<u>236,711</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Employees	<u>34</u>	<u>34</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Designated fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	901	-	-	901
Charitable activities				
Art Bridge & Costs	-	44,959	-	44,959
NHS	-	279,747	-	279,747
GEM	-	20,292	-	20,292
Alzheimers group	-	1,489	-	1,489
Carnival	-	36,275	-	36,275
DAB	-	769	-	769
OCWC	-	2,398	-	2,398
AdEd SLA 19/20	-	145,032	-	145,032
AdEd SLA 20/21	-	90,165	-	90,165
Core Contribution	152,991	-	-	152,991
Other trading activities	9,736	-	-	9,736
Investment income	<u>2,100</u>	-	-	<u>2,100</u>
Total	<u>165,728</u>	<u>621,126</u>	-	<u>786,854</u>
EXPENDITURE ON				
Raising funds	71,771	-	-	71,771
Charitable activities				
Art Bridge & Costs	-	44,959	-	44,959
NHS	-	279,748	-	279,748
GEM	-	20,291	-	20,291
Governance costs	6,674	-	-	6,674
Alzheimers group	-	1,490	-	1,490
Carnival	-	36,275	-	36,275
DAB	-	769	-	769
OCWC	-	2,398	-	2,398
AdEd SLA 19/20	-	145,031	-	145,031
CV19	8,698	-	-	8,698

Art Shape Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted fund £	Designated fund £	Total funds £
AdEd SLA 20/21	-	<u>90,165</u>	-	<u>90,165</u>
Total	<u>87,143</u>	<u>621,126</u>	-	<u>708,269</u>
Fund Transfer	<u>(78,586)</u>	-	<u>78,586</u>	-
NET INCOME	-	-	78,586	78,586
 RECONCILIATION OF FUNDS				
Total funds brought forward	10,551	-	196,845	207,396
TOTAL FUNDS CARRIED FORWARD	<u>10,551</u>	<u>-</u>	<u>275,431</u>	<u>285,982</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022 £	2021 £
Trade debtors	119,394	317,941
Other debtors	<u>600</u>	<u>4,518</u>
	<u>119,994</u>	<u>322,459</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022 £	2021 £
Trade creditors	1,087	1,054
Social security and other taxes	5,670	-
Accruals and deferred income	<u>333,632</u>	<u>496,811</u>
	<u>340,389</u>	<u>497,865</u>

Art Shape Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
Unrestricted fund	10,551	3,671	14,222
Designated funds			
Designated funds	275,431	19,785	295,216
TOTAL FUNDS	<u>285,982</u>	<u>23,456</u>	<u>309,438</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Fund transfer £	Movement in funds £
Unrestricted funds				
Unrestricted fund	121,911	(94,369)	(23,871)	3,671
Restricted funds				
Restricted fund	531,325	(535,411)	4,086	-
Designated funds				
Designated funds	-	-	19,785	19,785
TOTAL FUNDS	<u>653,236</u>	<u>(629,780)</u>	<u>-</u>	<u>23,456</u>

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
Unrestricted fund	10,551	-	10,551
Designated funds			
Designated funds	196,845	78,586	275,431
TOTAL FUNDS	<u>207,396</u>	<u>78,586</u>	<u>285,982</u>

Art Shape Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Fund transfer £	Movement in funds £
Unrestricted funds				
Unrestricted fund	165,728	(87,143)	(78,586)	-
Restricted funds				
Restricted fund	621,126	(621,126)	-	-
Designated funds				
Designated funds	-	-	78,586	78,586
TOTAL FUNDS	<u>786,854</u>	<u>(708,269)</u>	<u>-</u>	<u>78,586</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
Unrestricted fund	10,551	3,670	14,221
Designated funds			
Designated funds	196,845	98,371	295,216
TOTAL FUNDS	<u>207,396</u>	<u>102,041</u>	<u>309,437</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Fund transfer £	Movement in funds £
Unrestricted funds				
Unrestricted fund	287,639	(181,512)	(102,457)	3,670
Restricted funds				
Restricted fund	1,152,451	(1,156,537)	4,086	-
Designated funds				
Designated funds	-	-	98,371	98,371
TOTAL FUNDS	<u>1,440,090</u>	<u>(1,338,049)</u>	<u>-</u>	<u>102,041</u>

Art Shape Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Art Shape Limited

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	720	901
Other trading activities		
Earned income	21,937	9,039
Commissioned Services	<u>1,400</u>	<u>697</u>
	23,337	9,736
Investment income		
Interest receivable	1,935	2,100
Charitable activities		
Earned income	1,120	263
Commissioned Services	212,194	61,988
Grants and contracts	410,867	708,243
Campaign income	250	1,201
Donations	<u>2,813</u>	<u>2,422</u>
	<u>627,244</u>	<u>774,118</u>
Total incoming resources	653,236	786,855
EXPENDITURE		
Raising donations and legacies		
Premises costs	10,784	7,965
Insurance	2,695	2,434
Bank charges	<u>85</u>	<u>64</u>
	13,564	10,463
Other trading activities		
Purchases	-	360
Wages	<u>71,198</u>	<u>60,948</u>
	71,198	61,308
Charitable activities		
Wages	195,095	175,763
Project materials and expenses	21,685	17,301
Travel	2,995	723
Postage and stationery	4,000	3,982
Sundries	3,519	1,450
Artists fees	33,478	26,430
Carried forward	260,772	225,649

This page does not form part of the statutory financial statements

Art Shape Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022	2021
	£	£
Charitable activities		
Brought forward	260,772	225,649
Volunteer expenses	719	54
Premises expenses	3,261	1,003
Computer consumables	2,567	7,419
Fundraising	-	1,270
Fees	1,960	14,545
Core contribution	105,390	140,661
Commissioned work	<u>167,000</u>	<u>242,746</u>
	541,669	633,347
Support costs		
Other		
Training costs	55	-
Subscriptions	<u>1,194</u>	<u>1,151</u>
	1,249	1,151
Governance costs		
Accountancy and legal fees	<u>2,100</u>	<u>2,000</u>
Total resources expended	<u>629,780</u>	<u>708,269</u>
Net income	<u><u>23,456</u></u>	<u><u>78,586</u></u>