

## UPPERTOWN SOCIAL CENTRE

Charity Commission Registered Number: 1023876

### TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

#### Charity Address

Uppertown Social Centre, Uppertown, Chesterfield, Derbyshire, S45 0JF

#### Trustees

David William Adams  
Richard Fidler  
Kathleen Annette Fisher  
George Edward Marriott

#### Bankers

Santander  
Royal Bank of Scotland

#### Charitable Purposes

The Centre was established on 29th November 1954 in a Declaration of Trust which appointed trustees to hold the property in trust to be used as a village hall for recreational and religious purposes and for any other purpose for the benefit of the inhabitants of Uppertown and the surrounding neighbourhood.

#### Summary of Activities During the Year

The Centre was closed by law from March 2020 due to Covid-19 restrictions. It re-opened on 24th July 2021. Responsibility for day-to-day management of the Centre has been delegated by the trustees to a Management Committee of volunteers which usually meets at least once each month. A range of events were held at the Centre during the year with the support of the management committee and other volunteers. In addition the centre was made available to the local community for private functions and charitable causes.

#### Reserves Policy

The Centre does not hold large reserves. The Management Committee seek to retain sufficient funds to safeguard the future of the building and the facilities it provides to the local community.

#### Grant-Making Policy

The Centre does not make grants

#### Investments selection policy

The Centre has a relatively low-risk approach to investment. It has a spread of investments held in unit trusts and shares. Other funds are held on deposit with the Nationwide Building Society.

#### Review of major risks

Risks are reviewed by the management committee at monthly meetings. No major risks were identified in 2021/22.

**Declaration:** I declare, in my capacity of charity trustee, that:  
- the trustees have approved the report above; and  
- have authorised me to sign it on their behalf.

#### **Signature:**

**Full name:** Mr G E Marriott

**Position:** Trustee and Chairman

**Date:** 4th January 2023

**UPPERTOWN SOCIAL CENTRE**

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**STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR ENDED 31 MARCH 2022**

|   | <b>2021/22</b> | <b>2020/21</b> |
|---|----------------|----------------|
|   | <b>£</b>       | <b>£</b>       |
| <b>INCOMING RESOURCES</b>   |                |                |
| Donations and legacies  | 10,687         | 19,669         |
| Income from activities in furtherance of charitable objects           | 19,571         | 50             |
| Income from activities for generating funds                           | 0              | 0              |
| Investment income   | 270            | 35             |
| Other incoming resources  | 100            | 100            |
| <b>Total Incoming Resources</b>                                       | <b>30,628</b>  | <b>19,854</b>  |
| <b>RESOURCES EXPENDED</b>   |                |                |
| Costs of generating funds   | 0              | 0              |
| Grants and donations payable  | 0              | 50             |
| Costs of activities for charitable objectives                         | 9,931          | 639            |
| Support costs   | 11,706         | 3,405          |
| Management and administration   | 0              | 0              |
| <b>Total Resources Expended</b>                                       | <b>21,636</b>  | <b>4,094</b>   |
| <b>Net incoming resources before transfers</b>                        | <b>8,991</b>   | <b>15,761</b>  |
| Gross transfers between funds   | 0              | 0              |
| <b>Net incoming/(outgoing) resources after transfers</b>              | <b>8,991</b>   | <b>15,761</b>  |
| Gains and losses on revaluation of fixed assets                       | 0              | 0              |
| Gains and losses on the revaluation and disposal of investment assets | 16,687         | 30,586         |
| <b>Net movement in funds</b>  | <b>25,678</b>  | <b>46,346</b>  |
| <b>Total funds brought forward</b>                                    | <b>740,112</b> | <b>693,766</b> |
| <b>Total funds carried forward</b>                                    | <b>765,790</b> | <b>740,112</b> |

## UPPERTOWN SOCIAL CENTRE

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### BALANCE SHEET AS AT 31 MARCH 2022

|   | 2021/22               | 2020/21               |
|---|-----------------------|-----------------------|
|   | £                     | £                     |
| <b>FIXED ASSETS</b>                                   |                       |                       |
| Tangible Assets                                       | 540,604               | 541,429               |
| Investments   | 124,417               | 107,731               |
| <b>Total Fixed Assets</b>                             | <u>665,021</u>        | <u>649,160</u>        |
| <b>CURRENT ASSETS</b>                                 |                       |                       |
| Stock and work in progress                            | 1,125                 | 494                   |
| Debtors   | 420                   | 308                   |
| Cash at Bank and In Hand                              | 102,797               | 90,190                |
| <b>Total Current Assets</b>                           | <b>104,342</b>        | <b>90,992</b>         |
| <b>Creditors: Amounts falling due within one year</b> | <b>-3,573</b>         | <b>-40</b>            |
| <b>Net Current Assets/(Liabilities)</b>               | <b>100,769</b>        | <b>90,952</b>         |
| <b>Total Assets less Current Liabilities</b>          | <b>765,790</b>        | <b>740,112</b>        |
| <b>Creditors: Amounts falling due after one year</b>  | 0                     | 0                     |
| <b>Provisions for liabilities and charges</b>         | 0                     | 0                     |
| <b>Net Assets</b>                                     | <u><u>765,790</u></u> | <u><u>740,112</u></u> |
| Capital Funds - Expendable Endowment Fund             | 175,000               | 175,000               |
| Revaluation Reserve - Expendable Endowment Fund       | 295,096               | 295,096               |
| Income Funds - Unrestricted Funds                     | 295,694               | 270,016               |
| <b>Total Funds</b>                                    | <u><u>765,790</u></u> | <u><u>740,112</u></u> |

## UPPERTOWN SOCIAL CENTRE

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### NOTES TO THE ACCOUNTS 2021/22

#### Note 1 - General Notes

##### Accounting policies

These accounts have been prepared in accordance with:

- accounting standards; and
- Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2000); and
- the Charities Act 1993, except for the following:
  - The building is shown on the Balance Sheet at its insurance reinstatement value as at 30th September 2019 (Fidler Taylor). No depreciation is charged on this asset in the accounts.
  - There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.
  - No changes have been made to accounts for previous years.

#### Note 2 - Expenditure

##### (a) Fees for examining the accounts

|   | This year<br>£ | Last year<br>£ |
|---|----------------|----------------|
| Independent examiner's fees for reporting on the accounts | 0              | 0              |
| Other fees paid to the independent examiner               | 0              | 0              |

##### (b) Analysis of resources expended

| <u>Costs of generating funds</u> | This year<br>£ | Last year<br>£ |
|----------------------------------|----------------|----------------|
| Total                            | 0              | 0              |

| <u>Costs of activities in furtherance of the charity's objects</u> | £     | £   |
|--|-------|-----|
| Organised events   | 7,497 | 639 |
| Private hire   | 2,434 | 0   |
| Other  | 0     | 50  |
| Total  | 9,931 | 689 |

| <u>Support costs</u>            | £      | £     |
|---------------------------------|--------|-------|
| Maintenance & cleaning          | 5,077  | 653   |
| Rates and utilities             | 4,682  | 704   |
| Insurance, depreciation & other | 1,946  | 2,048 |
| Total                           | 11,706 | 3,405 |

| <u>Management &amp; administration costs</u> | £ | £ |
|--|---|---|
| Total  | 0 | 0 |

#### Note 3 - Grants Made

No grants or donations were made in the year

#### Note 4 - Paid Employees

Uppertown Social Centre has no employees

**Note 5 - Trustees and other Related Parties**

|   | This year<br>£ | Last year<br>£ |
|---|----------------|----------------|
| <u>Trustee expenses</u>                   |                |                |
| Number of trustees who were paid expenses | 0              | 0              |
| Total amount paid                         | 0              | 0              |

Related party transactions

There were no related party transactions during the year

There were no amounts owing to or from the trustee, persons connected with them or other related parties at the year-end date.

**Note 6 - Tangible Fixed Assets**Asset cost or valuation

|                         | Freehold<br>Land &<br>Buildings<br>£ | Fixtures,<br>Fittings &<br>Equipment<br>£ | Total<br>£ |
|-------------------------|--------------------------------------|---|------------|
| Balance brought forward | 535,000                              | 24,713                                    | 559,713    |
| Additions               |                                      | 0   | 0          |
| Disposals               | 0                                    |   | 0          |
| Transfers               | 0                                    | 0   | 0          |
| Revaluations            | 0                                    | 0   | 0          |
| Balance carried forward | 535,000                              | 24,713                                    | 559,713    |

Accumulated depreciation and impairment provisions

|                         | None | Reducing Balance |         |
|-------------------------|------|------------------|---------|
| Basis                   | 0%   | 20%              |         |
| Rate                    |      |                  |         |
| Balance brought forward | 0    | -18,283          | -18,283 |
| Disposals               | 0    |                  | 0       |
| Transfers               | 0    | 0                | 0       |
| Revaluations            | 0    | 0                | 0       |
| Impairment provisions   | 0    | 0                | 0       |
| Charge for year         | 0    | -825             | -825    |
| Balance carried forward | 0    | -19,108          | -19,108 |

Net Book Value

|                 |         |       |         |
|-----------------|---------|-------|---------|
| Brought forward | 535,000 | 6,429 | 541,429 |
| Carried forward | 535,000 | 5,605 | 540,604 |

**Note 7 - Investment Assets**

|  |                                  |
|--|----------------------------------|
|  | £                                |
| Market value at beginning of year            | 107,731                          |
| Add: additions to investments at costs       | 0                                |
| Less: carrying value of investments sold     | 0                                |
| Add/(deduct): net gain/(loss) on revaluation | 16,687                           |
| Market value at end of year                  | <u>124,417</u>                   |
|  | Market value<br>at year-end<br>£ |
| Investments listed on stock exchange         | 267                              |
| Investments held in unit trusts              | 124,151                          |
| Total  | <u>124,417</u>                   |

## Note 8 -Debtors and Prepayments

|                | Amounts due <1 year |                | Amounts due >1 year |                |
|----------------|---------------------|----------------|---------------------|----------------|
|                | This year<br>£      | Last year<br>£ | This year<br>£      | Last year<br>£ |
| Trade debtors  | 0                   | 0              |                     |                |
| Other debtors  | 420                 | 308            |                     |                |
| Prepayments    | 0                   | 0              |                     |                |
| Accrued income | 0                   | 0              |                     |                |
| Total          | 420                 | 308            | 0                   | 0              |

## Note 9 -Creditors and Accruals

|                 | Amounts due <1 year |                | Amounts due >1 year |                |
|-----------------|---------------------|----------------|---------------------|----------------|
|                 | This year<br>£      | Last year<br>£ | This year<br>£      | Last year<br>£ |
| Trade creditors | -3,573              | -40            |                     |                |
| Accruals        | 0                   | 0              |                     |                |
| Total           | -3,573              | -40            | 0                   | 0              |

## Note 10 - Endowment and Restricted Funds

### Expendable Endowment Funds

The Trust Deed permits the trustees to mortgage or sell the land and property held by Uppertown Social Centre.

## Note 11 - Movement of the Major Funds

There were no movements in expendable endowment funds, or transfers between funds, during the year.

## Note 12 - Other Information

- (a) There are no material commitments not provided for in the accounts
- (b) No guarantees have been given to third parties that could be called on at the year-end
- (c) There are no loans outstanding to or from any institution
- (d) No ex gratia payments were made during the year

## Note 13 - Declarations

### **Adequacy of assets to meet fund restrictions**

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

### **Change in year end**

The trustees have not changed the year end date nor the length of the charity's financial year.

### **Designated Funds**

The charity does not have any designated funds.

### **Discontinued, continuing and acquired operations**

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

### **Funds in deficit**

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.

### **Inalienable or historic assets**

The charity had no assets at the balance sheet date classed as inalienable or historic.

### **Intangible Assets**

The charity has no intangible assets.

### **Inter-fund Loans**

There were no inter-fund loans outstanding at the balance sheet date.

### **Revaluations**

None of the charity's functional fixed assets have been revalued during the year and the charity does not have a policy of revaluation of these assets. The charity's premises were revalued by Fidler Taylor on 30th September 2019, resulting in a reinstatement figure for insurance valuation of £535,000. The movement in the revaluation reserve was £295,096.

### **Subsidiaries**

The charity has no subsidiary companies.

### **Uncapitalised fixed assets**

The charity has no material fixed assets which have not been capitalised and included on the balance sheet.



# Independent examiner's report on the accounts

|   |  |                            |         |
|---|--|----------------------------|---------|
| <b>Report to the trustees/ members of</b> | Charity Name<br>Uppertown Social Centre  |                            |         |
| <b>On accounts for the year ended</b>     | 31 <sup>st</sup> March 2022  | <b>Charity no (if any)</b> | 1023876 |
| <b>Set out on pages</b>                   | 1 to 5<br><small>(remember to include the page numbers of additional sheets)</small> |                            |         |

**Respective responsibilities of trustees and examiner**

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act)) and that an independent examination is needed.

It is my responsibility to

- examine the accounts (under section 43 of the Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act), and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention (~~other than that disclosed below \*~~)

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept (in accordance with section 41 of the Act); and
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**  **Date:** 16/01/23

**Name:** MICHAEL SMITH

**Relevant professional qualification(s) or body (if any):** FCCA

**Address:** 201 MIDDLECROFT ROAD SOUTH  
STAVELEY  
CHESTERFIELD  
S43 3NQ

## Disclosure section

Only complete if the examiner needs to highlight material problems.

**Give here brief details of any items that the examiner wishes to disclose.**