

Trading and Profit and Loss Accounts for the Year Ended 31st March 2024

Guru Teg Bahadur Temple

Guru Teg Bahadur Temple

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Financial Statement

For the Year Ended 31st March 2024

Accountant's Report to

Guru Teg Bahadur Temple

As described on page four, you have approved the trading and profit and loss account for the year ended 31st March 2024. In accordance with your instructions, we have compiled these unaudited financial statements from the accounting records and explanations supplied to us.

Mr S Porbanderwalla

19 Champion Grove

Halesowen

West Midlands

B63 1HB

Date:10.10.2024....

Guru Teg Bahadur Temple

Trading and Profit and Loss Accounts for the Year Ended 31st March 2024

	31.03.2024		31.03.23	
Income:	£	£	£	£
Golak	84,435		58,601	
Donation	<u>3,840</u>		<u>4,970</u>	
		88,275		63,571
 Cost of Sales:				
Opening Stock	262		209	
Purchases	<u>5,219</u>		<u>1,295</u>	
	5,481		1,504	
Closing Stock	<u>-287</u>		<u>-262</u>	
		<u>5,194</u>		<u>1,242</u>
Gross Profit		83,081		62,329
 Other Income:				
Deposit account interest		<u> </u>		<u> </u>
		83,081		62,239
 Expenditure:				
Head Priest wages	18,964		12,390	
Staff Pension	250		257	
Kirtan/Teachers fees	4,064		2,430	

Telephone	260	385
Advertising	180	210
General Expenses	215	387
Repairs and Renewals	44,750	31,352
Accountancy	1,000	2,200
Rates & Water	175	105
Insurance	2,105	2,105
Light & Heat	<u>4,608</u>	<u>3,364</u>
	<u>76,501</u>	<u>55,130</u>

Finance Costs:

Bank Interest	0	0
Bank Loan Interest	0	0
Bank Charges	<u>0</u>	0
	<u>0</u>	<u> </u>

NET PROFIT:	<u>6,580</u>	<u>7,199</u>
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**Guru Teg Bahadur Temple
Balance Sheet as at 31st March 2024**

	31.03.24		31.03.23	
FIXED ASSETS:	£	£	£	£
Freehold Land & Property	725,335		725,335	
Plant & Machinery	43,287		43,287	
Fixtures and Fittings	<u>24,870</u>		<u>24,870</u>	
		793,492		793,492
CURRENT ASSETS:				
Stock	287		262	
Bank Account	39,899		29,623	
Cash in Hand	<u>565</u>		<u>1,194</u>	

40,751 31,079

CURRENT LIABILITIES:

Trade Creditors	7,070		2,601	
P.A.Y.E	62		239	
Accrued expenses	1,000		1,000	
	<u>1,086</u>		<u>26,837</u>	
		<u>8,132</u>		<u>5,040</u>
			<u>819,53</u>	
		<u>826,111</u>		<u>1</u>

FINANCED BY:

CAPITAL ACCOUNT:

Balance B/F:	819,531		812,332	
Net Profit	6,580		7,199	
		<u>819,53</u>		<u>1</u>
		<u>826,111</u>		<u>1</u>

I approve the financial statements and confirm that I have made available to all relevant records and information for their preparation.

..... S.Singh

Date.....

**Guru Teg Bahadur Temple
Tangible Fixed Asset Schedule as at 31st March 2024**

	Freehold Land & Property	Plant and Machinery	Fixtures and Fittings	Totals
	£	£	£	£
COST:				
At 1st of April 2023	725,335	43,287	24,870	793,492
Additions	0	0	0	0
At 31st March 2024	<u>725,335</u>	<u>43,287</u>	<u>24,870</u>	<u>793,492</u>

NET BOOK VALUE:

At 31st Mach 2024	725,335	43,287	24,870	793,492
At 31st March 2023	725,335	43,287	24,870	793,492