

Trading and Profit and Loss Accounts for the Year Ended 31st
March 2022

Guru Teg Bahadur Temple

Guru Teg Bahadur Temple

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Financial Statement

For the Year Ended 31st March 2022

Accountant's Report to

Guru Teg Bahadur Temple

As described on page four, you have approved the trading and profit and loss account for the year ended 31st March 2022. In accordance with your instructions, we have compiled these unaudited financial statements from the accounting records and explanations supplied to us.

Mr S Porbanderwalla

19 Champion Grove

Halesowen

West Midlands

B63 1HB

Date:05.01.2023....

Guru Teg Bahadur Temple

Trading and Profit and Loss Accounts for the Year Ended 31st March 2022

	31.03.2022		31.03.21	
Income:	£	£	£	£
Golak	54,970		20,221	
Donation	<u>8,480</u>		<u>3,480</u>	
		63,450		23,701
 Cost of Sales:				
Opening Stock	283		397	
Purchases	<u>1145</u>		<u>942</u>	
	1,428		1,339	
Closing Stock	<u>-209</u>		<u>-283</u>	
		<u>1219</u>		<u>1,056</u>
Gross Profit		62,231		22,645
 Other Income:				
Deposit account interest		<u> </u>		<u> </u>
		62,231		22,645
 Expenditure:				
Head Priest wages	6,841		7,865	
Staff Pension	67		40	
Kirtan/Teachers fees	1,601		2,941	
Telephone	377		154	

Advertising	95	100
General Expenses	244	328
Repairs and Renewals	42,400	1,011
Accountancy	1,000	1,000
Rates & Water	137	427
Insurance	1,800	1,800
Light & Heat	<u>6,163</u>	<u>3,463</u>
	<u>60,725</u>	<u>19,129</u>

Finance Costs:

Bank Interest	0	0
Bank Loan Interest	0	0
Bank Charges	<u>0</u>	35
	<u>0</u>	<u>35</u>
NET PROFIT:	<u><u>1,506</u></u>	<u><u>3,516</u></u>

**Guru Teg Bahadur Temple
Balance Sheet as at 31st March 2022**

	31.03.22		31.03.21	
	£	£	£	£
FIXED ASSETS:				
Freehold Land & Property	725,335		725,335	
Plant & Machinery	43,287		43,287	
Fixtures and Fittings	<u>24,870</u>		<u>24,870</u>	
		793,492		793,492
CURRENT ASSETS:				
Stock	209		283	
Bank Account	44,980		17,781	
Cash in Hand	<u>488</u>		<u>270</u>	
	45,677		18,334	
CURRENT LIABILITIES:				
Trade Creditors	25,607			
P.A.Y.E	230		0	
Accrues expenses	<u>1,000</u>		<u>1,000</u>	
	26,837		1,000	
		26,837		17,334

	<u>812,332</u>	<u>810,826</u>
FINANCED BY:		
CAPITAL ACCOUNT:		
Balance B/F:	810,826	807,310
Net Profit	1,506	3,516
	<u>812,332</u>	<u>810,826</u>

I approve the financial statements and confirm that I have made available to all relevant records and information for their preparation.

..... S.Singh

Date.....

Guru Teg Bahadur Temple
Tangible Fixed Asset Schedule as at 31st March 2022

	Freehold Land & Property £	Plant and Machinery £	Fixtures and Fittings £	Totals £
COST:				
At 1st of April 2021	725,335	43,287	24,870	793,492
Additions	0	0	0	0
At 31st March 2022	<u>725,335</u>	<u>43,287</u>	<u>24,870</u>	<u>793,492</u>
NET BOOK VALUE:				
At 31st Mach 2022	725,335	43,287	24,870	793,492
At 31st March 2021	725,335	43,287	24,870	793,492