

FORTIS GREEN KIDS CLUB
REGISTERED CHARITY NO. 1023826

REPORT OF THE TRUSTEES
AND FINANCIAL STATEMENTS -
YEAR ENDED 31 MARCH 2023

MOORE GREEN
CHARTERED ACCOUNTANTS
SUDBURY SUFFOLK

FORTIS GREEN KIDS CLUB
CONTENTS

	Page
Charity Information	1
Trustees' Report	2-4
Independent Examiners Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8-11

**FORTIS GREEN KIDS CLUB
CHARITY INFORMATION**

Trustees:	Nicholas Damien Templeman – Chair Tricia Dixon Lucia Moni Federica Rossi (resigned 07.06.2023) Elisa Foppa (appointed 20.03.2023) Arianna Colosio (appointed 18.03.2023) Diogo Constantio (resigned 06.03.2023)
Correspondence Address:	Muswell Hill Baptist Church Dukes Avenue London N10 2PT
Independent Examiners	Nicholas Farr Moore Green 22 Friars Street Sudbury CO10 2AA
Bankers	HSBC plc 16 Station Parade Cockfosters Hertfordshire E4 0DN
Solicitors	
Charity number	1023826

FORTIS GREEN KIDS CLUB
YEAR ENDED 31 MARCH 2023

TRUSTEES REPORT

The Trustees present their report with the accounts of Fortis Green Kids Clubs for the year ended 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and the Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS 102.

Statement of Trustees Responsibilities

The charity Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and whether the financial statements have been prepared in accordance with the Statement of Recommended Practice, Accounting by Charities, issued by the Charity Commission; and
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the Charity will not continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

**FORTIS GREEN KIDS CLUB
YEAR ENDED 31 MARCH 2023
TRUSTEES REPORT (CONTINUED)**

Trustees

The Trustees in office during the year were as follows:

Nicholas Damien Templeman – Chair

Tricia Dixon

Lucia Moni

Federica Rossi (resigned 07.06.2023)

Elisa Foppa (appointed 20.03.2023)

Arianna Colosio (appointed 18.03.2023)

Diogo Constantio (resigned 06.03.2023)

Appointment of Trustees is governed by the constitution. The Trustees are authorised to appoint new trustees to fill vacancies through resignation or death of an existing trustee.

Objectives and Aims

The objective of the Club is to provide good quality facilities and a stimulating environment for the daily care, recreation, and education during out of school hours for children aged 4 to 11 in the Muswell Hill area. It operates an after-school club, together with play schemes during half-term holidays, Easter holidays and summer holidays.

The Club offers workshops, arts and craft activities, language classes and fitness activities.

The Club's activities have contributed to the public benefit in accordance with the Charity Commission's guidance in several areas, i.e. supporting 25 to 30 families by offering low cost access to care for their children from a wide range of backgrounds and communities, by continuing the employment of more than ten people (one full-time) and by supporting the development of younger adults envisaging careers in the childcare industry.

The Club has a legal and moral duty to protect its staff and membership from discrimination. The Club practices an equal opportunities policy in which each individual, including children, parents and staff, has the right to be valued and treated with respect. We do not negatively discriminate on the basis of age, colour, gender, race, ethnic origin, nationality, culture, disability, religious or political opinion, marital status, sexuality, responsibility for dependants, physical appearance, HIV status or unrelated criminal conviction. It is expected that everybody involved with the Club understands and adheres to the above statement. Discriminatory behaviour and remarks are unacceptable in the Club and the Club will support anyone wishing to challenge any discriminatory or oppressive behaviour or comments.

Developments, Activities and Achievements

The Club is thankful to key staff and parents for the ongoing valuable support that has remained constant. The club has maintained good relationships with its core stakeholders. During the year under review the club has maintained high standards of service amid challenging staff recruitment and economic conditions.

The Club achieved its objectives without the need for outside funding or voluntary fundraising activities and continues to thrive. The Club only holds unrestricted reserves and in such a way to be able to meet both its normal needs and any contingencies sufficiently and as they arise.

The main financial and other risks to the Club are challenges in recruitment to replace key roles and the loss of volunteers (many of them with children attending) whose encouragement and contribution in time and expertise has been exceptional.

FORTIS GREEN KIDS CLUB
YEAR ENDED 31 MARCH 2023
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FORTIS GREEN KIDS CLUB

I report to the club's Trustees on my examination of the accounts of the Club for the year ended 31 March 2023 which are set out on pages 6 to 11.

Responsibilities and basis of report

As the Club's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Farr FCA
Moore Green
Chartered Accountants & Registered Auditors
22 Friars Street
Sudbury
Suffolk
CO10 2AA

Date.....19/04/23.....

FORTIS GREEN KIDS CLUB
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2023

	<u>Notes</u>	<u>2023</u>		<u>Total</u>	<u>2022</u>
		<u>Unrestricted</u>	<u>Restricted</u>		<u>Total</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
INCOMING RESOURCES					
Fees	2	83,598	-	83,598	59,279
Grants and other donations		-	-	-	4,111
RESOURCES EXPENDED					
Direct Charitable Expenditure	3	5,674	-	5,674	3,174
Indirect Expenditure:					
Salaries and support costs	4	56,634		56,634	55,594
Administration Expenses	4	<u>9,342</u>	<u>-</u>	<u>9,342</u>	<u>7,741</u>
TOTAL RESOURCES EXPENDED		<u>71,650</u>	<u>-</u>	<u>71,650</u>	<u>66,509</u>
NET (OUTGOING)/INCOMING RESOURCES		11,948	0	11,948	(3,119)
Other Gains and Losses:		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET MOVEMENT IN FUNDS		11,948	0	11,948	(3,119)
AS AT 1 April 2022		<u>8,375</u>	<u>0</u>	<u>8,375</u>	<u>11,494</u>
AS AT 31 MARCH 2023	8	<u>20,323</u>	<u>0</u>	<u>20,323</u>	<u>8,375</u>

Notes

1. Incoming/outgoing resources and movements in reserves arise from continuing operations.

FORTIS GREEN KIDS CLUB
BALANCE SHEET
YEAR ENDED 31 MARCH 2023

	<u>Notes</u>	<u>2023</u> <u>Unrestricted</u> <u>£</u>	<u>Restricted</u> <u>£</u>	<u>Total</u> <u>£</u>	<u>2022</u> <u>Total</u> <u>£</u>
FIXED ASSETS					
Tangible Assets	6	2,653	-	2,653	3,537
CURRENT ASSETS					
Cash at Bank		22,383	-	22,383	7,213
Prepayments		697	-	697	241
Petty Cash		200		200	-
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
	7	<u>(5,610)</u>	<u>-</u>	<u>(5,610)</u>	<u>(2,616)</u>
NET CURRENT ASSETS	9	<u>20,323</u>	<u>-</u>	<u>20,323</u>	<u>8,375</u>
FUNDS					
Unrestricted Income Fund	8	20,323	-	20,323	8,375
Restricted Fund	8	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>20,323</u>	<u>0</u>	<u>20,323</u>	<u>8,375</u>

These financial statements were approved by the Trustees on

20.1.24



 Mr N D Templeman
 Chair

FORTIS GREEN KIDS CLUB
YEAR ENDED 31 MARCH 2023
NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Fortis Green Kids Club meets the definition of a public liability entity under FRS102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s), applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Fees and grant income

Grants are provided by relevant entities within the Charities auspice and are specific to the charity activities covering either ongoing revenue or capital development.

Fees are raised to supplement this. The income is recorded on a received basis as it is not committed to the charity until such time as it is received by the charity.

Expenditure

Expenditure is recorded as it is incurred. In respect of Trustees expenses and reimbursements of these must be approved by the Trustees as a whole and relate solely to the charity's activities.

Accumulated Funds

The Unrestricted Fund represents accumulated annual surplus of income. There are no restricted funds or endowment funds.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Website -	25% Straight Line
Equipment, Fixture and Fittings -	25% Straight Line

FORTIS GREEN KIDS CLUB
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2023

	<u>2023</u>	<u>2022</u>
	£	£
2 GRANTS AND DONATIONS		
Fees	83,598	59,279
Grants received		4,111
	<u>83,598</u>	<u>63,390</u>
3 CHARITABLE EXPENDITURE	<u>2023</u>	<u>2022</u>
	£	£
Food	2,643	1,655
Materials and resources	1,410	922
Activities	1,531	597
Travel and Other	90	-
	<u>5,674</u>	<u>3,174</u>
4 ADMINISTRATION EXPENSES	<u>2023</u>	<u>2022</u>
Unrestricted	£	£
Support Costs		
Staff	49,509	47,694
Rent	7,125	7,900
Training	76	54
Insurance	389	605
Advertising	1,446	154
Travel	33	5
Bank Charges	62	15
Accountancy	240	-
Bookkeeping	1,524	3,758
Telephone	827	514
Legal & Professional Fees	1,533	332
Subscriptions	116	56
Printing & Stationery	72	84
Repairs and Maintenance	19	48
Website & Internet Costs	1,418	1,502
Software	703	614
Depreciation	884	-
	<u>65,976</u>	<u>63,335</u>
5 TRUSTEES		

No Trustees received any remuneration, nor had any expenses reimbursed to them. There were an average of 3 Employed staff throughout the year.

See related party note 10.

FORTIS GREEN KIDS CLUB
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 MARCH 2023

10

6 TANGIBLE FIXED ASSETS

	Website	Equipment Fixtures & fittings	Total
Cost or valuation:			
At 01/04/2022	1,068	2,469	3,537
Additions			-
Disposals	-	-	-
Revaluation	-	-	-
At 31/03/2023	<u>1,068</u>	<u>2,469</u>	<u>3,537</u>
Depreciation:			
At 01/04/2022	-	-	-
Charge for the year	267	617	884
Impairment	-	-	-
Revaluation	-	-	-
Elimination on disposals	-	-	-
At 31/03/2023	<u>267</u>	<u>617</u>	<u>884</u>
Net book value:			
At 01/04/2022	<u>801</u>	<u>2,469</u>	<u>3,270</u>
At 31/03/2023	<u>801</u>	<u>1,852</u>	<u>2,653</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2023</u>	<u>2022</u>
	£	£
Accruals	1,500	1,680
Payroll Liabilities	<u>4,110</u>	<u>936</u>
	<u>5,610</u>	<u>2,616</u>

8 RECONCILIATION OF FUNDS

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2023</u>	<u>2022</u>
	Fund	Fund	Total	
	£	£	£	£
1 April 2022	8,375	-	8,375	11,494
Net (Outgoing)/Incoming Resources (Page 6)	12,832	-	12,832	(3,119)
31 March 2023	<u>21,207</u>	<u>-</u>	<u>21,207</u>	<u>8,375</u>

FORTIS GREEN KIDS CLUB
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31 MARCH 2023

11

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

31 March 2023

	Fixed Assets £	Investments £	Net current assets £	Total £
Restricted Income Funds:	0	0	0	0
Unrestricted Income Funds:	2,653	0	17,670	21,207
TOTAL FUNDS	<u><u>2,653</u></u>	<u><u>0</u></u>	<u><u>17,670</u></u>	<u><u>21,207</u></u>

31 March 2022

	Fixed Assets £	Investments £	Net current assets £	Total £
Restricted Income Funds:	0	0	0	0
Unrestricted Income Funds:	3,537	0	17,670	21,207
TOTAL FUNDS	<u><u>3,537</u></u>	<u><u>0</u></u>	<u><u>17,670</u></u>	<u><u>21,207</u></u>

10 RELATED PARTY TRANSACTIONS

Information about related party transactions and outstanding balances is outlined below:

There were no transactions regarding the related parties in the year. No expenses were reimbursed.