

JUBILEE PLAYGROUP (SULLY)

REPORT OF THE TRUSTEES FOR THE PERIOD YEAR ENDED TO 31 AUGUST 2023

Jubilee Playgroup (Sully) was constituted on 26 September 1988. It became a Registered Charity on 15 July 1993 and has a parent run committee to raise funds.

TRUSTEES RESPONSIBILITIES

The Trustees are required by charity law to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charity and its surplus or deficit as at the end of the financial year.

The Trustees confirm that suitable accounting policies have been used and applied consistently, and reasonable and prudent judgements and estimates have been made in the preparation of the accounts ended 31 August 2022. The Trustees also confirm that applicable accounting standards have been followed and that the accounts have been prepared on the going concern basis.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REVIEW OF ACTIVITIES

This year has been notably quiet for us. Unlike previous years, our summer term saw significantly fewer enrolments, a trend also observed in another local nursery.

We also faced substantial challenges due to the Childcare Offer, which has not kept pace with the National Living Wage. Over the past four years, the Living Wage has increased by 27%, whereas the Childcare Offer has only risen by 11%. This discrepancy has adversely affected our profits. Unfortunately, we are not permitted to charge parents for the shortfall.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1023720

Principal address

Jubilee Hall
Smithies Avenue
Sully
Vale of Glamorgan

Trustees

C James	- Chair
V Hall	- Secretary
G Chaney	- Treasurer
E Gullick	
K Chandler	
L Hanks	
L Johns	
R Smith	

Trustees are appointed and reappointed annually at the Annual General Meeting.

JUBILEE PLAYGROUP (SULLY)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Incoming Resources From Generated Funds		
Playgroup Fees	65,250	69,990
Bank Interest	296	10
Photograph Commissions	156	147
Milk Reimbursement	332	147
VOG Grant	4,060	4,447
Donations	90	110
Stalls, Raffle and Fund Raising	936	664
Total incoming resources	<u>71,120</u>	<u>75,515</u>
EXPENDITURE		
Costs of Generating Funds		
Wages and Pensions	61,999	52,203
Hall Hire	3,093	3,022
Fund Raising Costs	357	-
Advertising and Web Design	173	209
Subscriptions	126	225
Toy and Play Materials	2,339	3,964
Repairs, Renewals and Cleaning	2,572	2,167
Stationary and Telephone	669	924
Health and safety	173	186
Milk and Snacks	1,071	912
Travel	35	21
Staff Training and CRB Checks	416	142
Insurance	351	542
Bank charges/interest	61	40
IT Costs	-	525
Accountancy	690	650
Payroll Administration Fees	780	648
Sundry	192	180
Total resources expended	<u>75,097</u>	<u>66,560</u>
Net income/(loss)	<u>(3,977)</u>	<u>8,955</u>

This page does not form part of the statutory financial statements

Independent examiner's report to the trustees of Jubilee Playgroup (Sully)

I report to the charity trustees on my examination of the accounts of the Jubilee Playgroup (Sully) (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Clare Williams

Clare Williams
CM Accountants
Chartered Certified
Accountants
17 Maes Y Gwenyn
Rhoose
Vale of Glamorgan
CF62 3LA

Date: 16/05/2024