

REGISTERED CHARITY NUMBER: 1023718

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024
FOR
THE ASSOCIATION OF FRIENDS OF JAMES
TERRY COURT**

Hilden Park Accountants Limited
Hilden Park House
79 Tonbridge Road
Hildenborough
Tonbridge
Kent
TN11 9BH

**THE ASSOCIATION OF FRIENDS OF JAMES
TERRY COURT**

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FOR THE YEAR ENDED 31ST MARCH 2024**

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**THE ASSOCIATION OF FRIENDS OF JAMES
TERRY COURT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objective of the charity is to relieve the aged residents of James Terry Court, and generally to support the charitable work of the home either directly or indirectly with the matron or through the royal masonic benevolent institution.

The charity's aim is to raise funds and awareness of James Terry Court in order to provide extra funds raised through donations, events and a range of social, leisure and entertainments activities and extra facilities for the residents.

The main activity of the charity is holding various fundraising events throughout the year such as a Family Funday, Hog Roast, Christmas Market and Golf days. The funds raised from these events is then used to provide monthly entertainment and extra treats on special occasions, such as, Christmas, Easter, Mother's day, father's day and Valentines day for the residents of James Terry Court.

The trustees have complied with the duty in section 4 of the 2011 Charities Act to have due regard to the Charities Commission's guidance on Public Benefit when developing and implementing the charity's objects and aims.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity held various fundraising events, including a Family funday, Hog Roast, Christmas market, Golf day, a party night and a Fishing day.

In addition the charity was involved with speaking with Masonic Lodges with regards to Patronages and annual membership's.

FINANCIAL REVIEW

Financial position

Total income received during the year totalled £33,412 (2023: £26,699). Donations received dropped by £3,046 compared to the prior year. However, this was offset by an increase in the fundraising income received of £9,759.

Total expenditure for the year was £39,101 (2023: £32,503). The increase is largely due to the charity holding more fundraising events in the year compared to 2023.

The deficit for the year totalled £5,689 (2023: £5,804).

The balance of unrestricted funds as at 31 March 2024 was £102,206 (2023: £107,895).

Reserves policy

The Terms of Reference governing document states that the charity must hold £30,000 as a reserve.

At the year-end the charity's free reserves were £102,206 (2023: £107,895) which will be used to further the charity's objectives.

Going concern

The trustees have no concerns as to the charity's ability to continue as a going concern for the next 12 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Terms Of Reference, and constitutes an unincorporated charity.

**THE ASSOCIATION OF FRIENDS OF JAMES
TERRY COURT**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

The Terms of Reference set the nominations for the trustees.

The AGM is held in June each year where the trustees and committee members are up for re-election and selection.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1023718

Principal address

19 Drake Avenue
Caterham
Surrey
CR3 5BS

Trustees

W A Tibbs
Mrs T E Tibbs
N P Foster

Independent Examiner

Hilden Park Accountants Limited
Hilden Park House
79 Tonbridge Road
Hildenborough
Tonbridge
Kent
TN11 9BH

Approved by order of the board of trustees on 23rd June 2025 and signed on its behalf by:



.....
Mrs T E Tibbs - Trustee

**Independent Examiner's Report to the Trustees of
The Association of Friends of James
Terry Court**

Independent examiner's report to the trustees of The Association of Friends of James Terry Court

I report to the charity trustees on my examination of the accounts of The Association of Friends of James Terry Court (the Trust) for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Chewter FCA

Hilden Park Accountants Limited
Hilden Park House
79 Tonbridge Road
Hildenborough
Tonbridge
Kent
TN11 9BH

Date: 2/7/2025

**THE ASSOCIATION OF FRIENDS OF JAMES
TERRY COURT**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		16,810	19,856
Other trading activities	2	16,602	6,843
Total		33,412	26,699
EXPENDITURE ON			
Raising funds			
Raising donations and legacies		4,954	3,944
		4,954	3,944
Charitable activities			
Charitable activities		34,329	28,559
Total		39,283	32,503
Net gains on investments		182	-
NET INCOME/(EXPENDITURE)		(5,689)	(5,804)
RECONCILIATION OF FUNDS			
Total funds brought forward		107,895	113,699
TOTAL FUNDS CARRIED FORWARD		102,206	107,895

The notes form part of these financial statements

**THE ASSOCIATION OF FRIENDS OF JAMES
TERRY COURT**

**BALANCE SHEET
31ST MARCH 2024**

	Notes	2024 Unrestricted funds £	2023 Total funds £
FIXED ASSETS			
Investments	5	486	304
CURRENT ASSETS			
Debtors	6	3,522	2,322
Cash at bank		99,983	107,453
		103,505	109,775
CREDITORS			
Amounts falling due within one year	7	(1,785)	(2,184)
NET CURRENT ASSETS		101,720	107,591
TOTAL ASSETS LESS CURRENT LIABILITIES		102,206	107,895
NET ASSETS		102,206	107,895
FUNDS	8		
Unrestricted funds:			
General fund		69,446	73,830
Reserve fund		30,000	30,000
Piano fund		-	1,157
The JTC 100 Club		2,760	2,908
		102,206	107,895
TOTAL FUNDS		102,206	107,895

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd June 2025 and were signed on its behalf by:


.....
T E Tibbs - Trustee

The notes form part of these financial statements

**THE ASSOCIATION OF FRIENDS OF JAMES
TERRY COURT**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

Income from donations and grants, is recognised when the charity is entitled to the funds, the receipt is probable, and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal offer letter is made in writing, unless the grant contacts terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds. Where such conditions exist, the income is deferred until those periods.

Income from other trading activities relates to fundraising events and is recognised once the fundraising event has been held.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds set aside by the trustees for a particular future purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed asset investments

Fixed asset investments are shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**THE ASSOCIATION OF FRIENDS OF JAMES
TERRY COURT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	16,602	6,843

3. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
Charitable activities	1,195	1,020	2,215

Support costs, included in the above, are as follows:

	2024	2023
	Charitable	Total
	activities	activities
	£	£
Telephone	1,195	1,156
Website and advertising	-	23
Accountancy and legal fees	1,020	-
	2,215	1,179

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

5. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st April 2023	304
Revaluations	182
At 31st March 2024	486
NET BOOK VALUE	
At 31st March 2024	486
At 31st March 2023	304

There were no investment assets outside the UK.

**THE ASSOCIATION OF FRIENDS OF JAMES
TERRY COURT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

5. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31st March 2024 is represented by:

	Listed investments £
Valuation in 2024	182
Cost	304
	<u>486</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	1,175	1,100
Tax	1,222	1,222
Prepayments and accrued income	1,125	-
	<u>3,522</u>	<u>2,322</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	825	2,184
Accrued expenses	960	-
	<u>1,785</u>	<u>2,184</u>

8. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	73,978	(4,532)	69,446
Reserve fund	30,000	-	30,000
Piano fund	1,157	(1,157)	-
The JTC 100 Club	2,760	-	2,760
	<u>107,895</u>	<u>(5,689)</u>	<u>102,206</u>
TOTAL FUNDS	<u>107,895</u>	<u>(5,689)</u>	<u>102,206</u>

**THE ASSOCIATION OF FRIENDS OF JAMES
TERRY COURT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	33,412	(38,126)	182	(4,532)
Piano fund	-	(1,157)	-	(1,157)
	<u>33,412</u>	<u>(39,283)</u>	<u>182</u>	<u>(5,689)</u>
TOTAL FUNDS	<u>33,412</u>	<u>(39,283)</u>	<u>182</u>	<u>(5,689)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	79,634	(5,804)	73,830
Reserve fund	30,000	-	30,000
Piano fund	1,157	-	1,157
The JTC 100 Club	2,908	-	2,908
	<u>113,699</u>	<u>(5,804)</u>	<u>107,895</u>
TOTAL FUNDS	<u>113,699</u>	<u>(5,804)</u>	<u>107,895</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,699	(32,503)	(5,804)
	<u>26,699</u>	<u>(32,503)</u>	<u>(5,804)</u>
TOTAL FUNDS	<u>26,699</u>	<u>(32,503)</u>	<u>(5,804)</u>

**THE ASSOCIATION OF FRIENDS OF JAMES
TERRY COURT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	79,634	(10,336)	69,298
Reserve fund	30,000	-	30,000
Piano fund	1,157	(1,157)	-
The JTC 100 Club	2,908	-	2,908
	<u>113,699</u>	<u>(11,493)</u>	<u>102,206</u>
TOTAL FUNDS	<u>113,699</u>	<u>(11,493)</u>	<u>102,206</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	60,111	(70,629)	182	(10,336)
Piano fund	-	(1,157)	-	(1,157)
	<u>60,111</u>	<u>(71,786)</u>	<u>182</u>	<u>(11,493)</u>
TOTAL FUNDS	<u>60,111</u>	<u>(71,786)</u>	<u>182</u>	<u>(11,493)</u>

The reserves fund is a reserve of £30,000 to enable the friends to continue to provide on-going support for the residents should there ever be a catastrophic decrease in income levels.

The piano fund is a separately identified fund for the use of purchasing a new piano for the charity. A new piano was purchased during the 2023/24 financial year and so the fund has been reduced down to nil at the year-end.

The JTC 100 club fund is for a monthly lotto held by the charity. Members pay an annual membership to participate. All profits go directly to The Friends of James Terry Court and are used for the benefit of the residents of James Terry Court.

**THE ASSOCIATION OF FRIENDS OF JAMES
TERRY COURT**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2024**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024.

**THE ASSOCIATION OF FRIENDS OF JAMES
TERRY COURT**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and patronage	16,560	19,216
Annual family membership	250	640
	<u>16,810</u>	<u>19,856</u>
Other trading activities		
Fundraising events	16,602	6,843
	<u>16,602</u>	<u>6,843</u>
Total incoming resources	33,412	26,699
EXPENDITURE		
Raising donations and legacies		
Fundraising events	4,954	3,944
Charitable activities		
Entertainments	16,832	13,205
Chiropody and exercise	4,780	5,084
Repairs & maintenance	427	571
Sundries	1,661	91
Training costs	648	-
Equipment for "friends"	6,527	7,202
Gaming licence	-	83
Printing and stationery	1,239	1,144
	<u>32,114</u>	<u>27,380</u>
Support costs		
Other		
Telephone	1,195	1,156
Website and advertising	-	23
	<u>1,195</u>	<u>1,179</u>
Governance costs		
Accountancy and legal fees	1,020	-
	<u>1,020</u>	<u>-</u>
Total resources expended	39,283	32,503
Net expenditure before gains and losses	(5,871)	(5,804)

This page does not form part of the statutory financial statements

**THE ASSOCIATION OF FRIENDS OF JAMES
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024**

	2024	2023
	£	£
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>182</u>	<u>-</u>
Net expenditure	<u><u>(5,689)</u></u>	<u><u>(5,804)</u></u>

This page does not form part of the statutory financial statements