

THE BERGNE-COUPLAND CHARITY

**TRUSTEES REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31st MARCH 2024**

CHARITY NUMBER 1023682

CHARITY INFORMATION

TRUSTEES - Serving in the year and at the date of approval of the Trustees' Report:

Chairman

Sarah Elizabeth Petit
Skellingthorpe Hall
Lincoln, LN6 5UU

Secretary

Russell Petit
Skellingthorpe Hall
Lincoln, LN6 5UU

Timothy Charles Coltman
Skellingthorpe Hall
Lincoln, LC6 5UU

Anne Clare Coltman
Skellingthorpe Hall
Lincoln, LN6 5UU

Mary Jane Coltman
6 Paddocks Close
Offord Cluny
St Neots
Cambridgeshire, PE19 5ZE

William Macalpine-Leny
Flat 2, 35 Bristol Gardens
London, W9 2JQ

CHARITY NUMBER:

1023682

BANKERS:

National Westminster Bank Plc
225 High Street
Lincoln, LN2 1AZ

INVESTMENT ADVISORS:

Investec Wealth & Investment Limited
Beech House
61 Napier Street
Sheffield, S11 8HA

INDEPENDENT EXAMINER:

AR Matthews
12 Windrush Court
175 The Hill
Burford. OX18 4RE

THE BERGNE-COUPLAND CHARITY

YEAR ENDED 31st MARCH 2024

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THE BERGNE-COUPLAND CHARITY

Trustees' Report for the year ended 31st March 2024

The Trustees present their report and the financial statements of the Charity for the year ended 31st March 2024.

1. Structure, Governance and Management

The Charity is constituted by a Trust Deed dated 2nd April 1993 and registered with the Charity Commission under Charity Number 1023682.

The original endowment of £1,000 was provided by Margaret Patricia Bergne-Coupland. Further donations have been made throughout the years by family members, including the original donor, to augment the endowment of the Charity, the latest being a legacy of £240,000 from the estate of Margaret Patricia Bergne-Coupland who passed away on 1st March 2015.

Appointment of the Trustees is governed by the Trust Deed. The power to appoint new Trustees on the death or retirement of any Trustee, or to appoint additional Trustees, was vested in Margaret Patricia Bergne-Coupland during her lifetime, and since her death the statutory powers of appointing new Trustees' apply. Without prejudice to any other power of appointment, a new Trustee or Trustees may be appointed by a resolution of a meeting of Trustees.

Governance

The Trustees hold a meeting either towards the end of each calendar year or at the start of the following calendar year at which the Trustees agree the broad strategies and areas of activity of the Charity, including grant making, investment, reserves, risk management policies and performance. Other meetings may be held during the year as the need arises.

The Trustees keep the skill requirements of the Trustees under review. When appropriate, appointment of new Trustees is made from the Bergne-Coupland family members as they are already aware of the charitable objectives and organisational structure and background of the Charity. The induction process for newly appointed Trustees includes copies of the latest Trustees' Report and Financial Statements, and a copy of the Trust Deed.

Management

The day to day administration of grants and the processing and handling of applications prior to consideration by the Trustees is performed by the Finance Manager.

Public Benefit

The Trustees refer to the advice contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities and in setting the grant making policy for the year.

The Charity does not actively fundraise but seeks to continue philanthropic work through careful stewardship of its existing resources.

THE BERGNE-COUPLAND CHARITY

Trustees' Report for the year ended 31st March 2024 (continued)

Investment Policy

The Trust Deed empowers the Trustees to invest trust money as the Trustees in their absolute discretion see fit.

The Charity is reliant on the total return of its investments after allowing for inflation. The investment income is broadly received from stock exchange investments and securities and bank interest.

Investec Wealth & Investment Limited manages the security investments on the terms of the Investment Policy Statement submitted to them by the Trustees in accordance with the Trustee Act 2000. The Trustees take a long term view of the Trust's future and intend to build up its financial resources over time. The portfolio should aim for a conservative rate of growth in the capital value of the fund. This policy is reviewed annually at a meeting with Investec attended by at least two Trustees and the Trusts Finance Manager.

The policy of the Charity continues to be the prudent management of the securities to provide funds to finance the Charity objectives.

Risk Management

The Trustees have examined the major strategic business and operational risks which the Charity faces, and in particular those relating to the finances of the Charity and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

2. Objectives and Activities

The objectives of the Charity are such charitable purposes for the public as the Trustees shall think fit, giving special consideration to charitable needs in Lincolnshire and considering - though not exclusively – the Fabric of Lincoln Cathedral and charities involved with care and support, nature conservation and animal welfare.

Activities

Grant applications are encouraged from appropriate potential beneficiaries known to the Trustees, and details of the Charity are made available on the Charity Commission website to facilitate requests for assistance to be made.

At the start of each four year cycle period the Trustees select a number of charities to which annual grants are to be made for four consecutive years. The payments for the first year of this current four year cycle were made in the year to 31st March 2022. The total committed for each of these four years is £18,000 per annum. Other charitable grants are also made annually. All grants are recognised in the year in which they are paid. In addition, there is scope for larger one-off donations to be made during the year as the need arises. This policy is reviewed on a regular basis.

THE BERGNE-COUPLAND CHARITY

Trustee's Report for the year ended 31st March 2024 (continued)

3. Achievements and Performance

Grants awarded are listed in Note 3 to the accounts and totalled £31,000 during the year. The Trustees consider the performance of the Charity for this year has been satisfactory.

4. Financial Review

Total Incoming Resources of £37,124 (2023 - £41,603) and Total Resources Expended of £44,915 (2023 - £49,375) for the year. Exchange gains/losses are excluded Total Resources Expended includes charitable activities of £37,300 (2023 - £33,300)

Charitable donations amounting to £31,000 were made during the year, (2023 - £35,000).

Plans for the future

The Trustees are committed to the furtherance of the Charity's objectives. The Trustees will determine the beneficiaries of the next four year cycle at their meeting in December 2026.

Reserves Policy

The credit balance on Unrestricted Funds Account of £31,751 at the year end is generally considered by the Trustees to represent the level of free reserves of the Charity.. In addition to the payment of regular annual donations, there is scope for larger one-off donations to be made during the year as the need arises.

The capital of the Endowment Fund, which stands at £1,245,322 may, at the Trustees' discretion, be used in furtherance of the objectives of the Charity and is predominantly held in the fixed asset investment portfolio.

Funds available are sufficient for the Charity to continue in operation and its investments provide a firm base for providing future funds to meet the objectives in the Charity scheme.

At 31st March 2024, the total value of the fund is £1,277,073.

THE BERGNE-COURLAND CHARITY

Trustees' Report for the year ended 31st March 2024 (continued)

5. Trustees' Responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The Trustees are required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law.) The financial statements are required by law to give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees should follow best practise and:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the applicable law, regulations and the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 7.12.24 2024

and signed on their behalf by Sam Peint Chairman

THE BERGNE-COUPLAND CHARITY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF THE BERGNE-COUPLAND CHARITY

I report to the Trustees on my examination of the accounts of The Bergne-Coupland Charity for the year ended 31st March 2024, which are set out on pages 9 – 19.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act). The Trustees are satisfied that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and have chosen instead to have an independent examination.

I report in respect of my examination of the Charity's accounts as carried out under section 145 of the 2011 ACT. In carrying out my examination I have followed the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINERS STATEMENT

I can confirm that I am qualified to undertake the examination because I am a retired accountant of the Chartered Accountants in England and Wales which is one of the listed bodies and have the requisite ability and experience.

I have completed my examination. I can confirm that no matters have come to my attention giving me cause to believe that in any material respect:

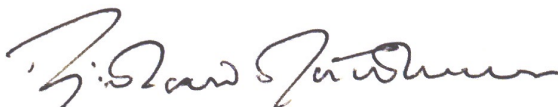
accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or

the accounts do not accord with those records; or

the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated

7 December 2024

AR Matthews
12 Windrush Court
175 The Hill
Burford. OX18 4RE

THE BERGNE-COUPLAND CHARITY

Notes to the Accounts for the Year Ended 31st March 2024

1. ACCOUNTING POLICIES

(a) Entity Status

The Trust is an incorporated charity registered with the Charity Commission in England and Wales.

(b) Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015) – (Charities SORP (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a Public Benefit Entity as defined by FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. Fair value movements are dealt with through the Statement of Financial Activities.

The Trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In view of the level of assets held, the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

FRS 102 was adopted for the first time when preparing financial statements for the year ended 31st March 2016.

THE BERGNE-COUPLAND CHARITY

Notes to the Accounts for the year ended 31st March 2024

1. ACCOUNTING POLICIES (continued)

(c) Income

All income is included in the Statement of Financial Activities on the following basis:

- Legacies are included when they become receivable. A legacy is regarded as receivable when it has been received or if it becomes probable that the legacy will be received and that the value of the incoming resources can be measured reliably.
- Donations, gift aid and covenants are included when they become receivable.
- Bank interest and investment income are included when they become due.

(d) Expenditure

Expenditure is included in the Statement of Financial Activities as soon as it is incurred.

Governance costs comprise the annual accountancy charges as well as the costs of running the charity.

(e) Taxation

The Bergne-Coupland Charity is a registered charity and the accounts are prepared on the basis that its activities are not liable to Income Tax or Corporation Tax.

(f) Investments

These are investments held in the UK and are included in the balance sheet at market value, with realised and unrealised gains and losses included in the Statement of Financial Activities.

THE BERGNE-COUPLAND CHARITY

Notes to the Accounts for the Year Ended 31st March 2024

2. INCOMING RESOURCES:	2024	2023
	£	£
Unrestricted Funds		
Voluntary Income	0	0
Investment Income		
Bank Interest	0	0
Dividend Income	<u>37,124</u>	<u>41,603</u>
Total Income Resources	<u>37,124</u>	<u>41,603</u>

3. COSTS OF GENERATING FUNDS:	2024	2023
	£	£
Investment Management Costs:		
Endowment Funds		
Investec Wealth & Investment	<u>11,615</u>	<u>12,075</u>

Charitable Activities:

Charitable grants awarded during the year ending 31st March 2024 amounted to **£31,000**. Grants are only awarded to institutions.

	2024	2023
	£	£
Afghanistan & Central Asia Ass'n	0	1,000
Barnardo's	1,000	1,000
Blind Veterans UK	0	1,000
Camphill Family	1,000	1,000
Caudwell Children	1,000	1,000
Disasters Emergency Committee	0	2,000
Great Ormond Street Hospital	0	1,000

Continued /

Hearing Dogs	1,000	1,000
Heritage Trust of Lincolnshire	2,000	2,000
Independent Age	2,000	1,000
James' Place	2,000	2,000
Lincoln Cathedral Fabric Fund	2,000	2,000
Lincs & Notts Air Ambulance	1,000	1,000
Marie Curie Cancer Care	3,000	3,000
Medecins Sans Frontieres	1,000	1,000
NARA	0	1,000
Nomad Trust (YWICY)	1,000	0
Open University	0	1,000
Police Community Clubs	2,000	1,000
Post Adoption Society	1,000	1,000
Practical Action	2,000	1,000
Prostate Cancer UK	1,000	1,000
RABI	0	1,000
Respite Care Association	1,000	1,000
Richmond Fellowship	1,000	1,000
Saint John Ambulance	1,000	1,000
The Salvation Army	1,000	1,000
School Readers	1,000	1,000
Shawmind	0	1,000
Strongbones	1,000	0
Versus Arthritis	1,000	1,000
	<hr/>	<hr/>
	£ 31,000	£ 35,000
Support Costs – Accounting	2,300	2,300
Independent Examination	0	0
	<hr/>	<hr/>
	£ 33,300	£ 37,300
	<hr/>	<hr/>

All the above are charged to the unrestricted funds of the charity in both the current and prior year.

Investment management charges are incurred by the endowment fund totalling £11615 (2023: £12,075.)

THE BERGNE-COUPLAND CHARITY

Notes to the Accounts for the Year Ended 31st March 2024

4. ENDOWMENT FUNDS – Gains / Losses on Revaluation and on Investment Asset Disposals

The investment portfolio was valued by Investec Wealth & Investment Limited on 31st March 2024.

The schedule on Pages 18 and 19 is an analysis of the investment transactions for the year ending 31st March 2024.

5. DEBTORS:	2024	2023
	£	£
	<u>0</u>	<u>0</u>
6. CASH AT BANK:	2024	2023
	£	£
Nat West Current Account	14,930	11,026
Investec Wealth & Investment:		
Cash and Dealing Account	10,144	37,784
Income Deposit Account	3,161	4,179
	<hr/>	<hr/>
	£28,235	£ 52,989
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THE BERGNE-COUPLAND CHARITY

Notes to the Accounts for the Year Ended 31st March 2024

7. CREDITORS, ACCRUALS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR

Unrestricted Funds	2024	2023
	£	£
Governance Costs:		
Accounting and Administration Costs	2,300	2,300
Independent Examiners Fees	500	500
	<u>£ 2,800</u>	<u>£ 2,800</u>

8. TRANSFERS BETWEEN FUNDS AND FUNDS STRUCTURE:

The Charity maintains an Unrestricted Fund and an Endowment Fund. The Unrestricted Fund is used for the charitable activities of the Charity. All the income of the Charity is credited to the Unrestricted Fund, with the exception of Gift Aid income, which together with the associated repayable income tax is credited to the Endowment Fund. The capital of the Endowment Fund may, at the Trustees' discretion, be used in furtherance of the objects of the Charity. Periodically the Trustees make transfers between the Funds.

9. RELATED PARTY TRANSACTIONS:

None of the Trustees were paid any remuneration or expenses by the Charity in the year (2023 – Nil).

Trustees may hold more than one Trusteeship which may result in donations being made to charities with mutual Trustees. Such donations are not given on preferential terms.

THE BERGNE-COUGLAND CHARITY

Statement of Financial Activities for the Year Ended 31st March 2024

Notes	Unrestricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Income from:				
Legacies	0	0	0	0
Donations	0	0	0	0
Fixed Assets				
Investment Income	37,124	0	37,124	41,603
Interest Receivable	0	0	0	0
Total Incoming Resources 2	37,124	0	37,124	41,603
Expenditure on:				
Investment Management:				
Costs	0	11,615	11,615	12,075
Charitable Activities	33,300	0	33,300	37,300
Total Resources Expended 3	33,300	11,615	44,915	49,375
Net gains /(losses) on Investments	0	51,741	51,741	-106,527
Net Income /(Expenditure) Transfer between Funds	3,824 0	40,126 0	43,950 0	-114,299 0
Net Movement in Funds	3,824	40,126	43,950	-114,299
Funds Brought Forward at 1 st April	27,927	1,205,196	1,233,123	1,347,422
Funds Carried Forward at 31st March	31,751	1,245,322	1277,073	1,233,123

THE BERGNE-COUPLAND CHARITY

Balance Sheet as at 31st March 2024

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Investments			1,251,638		1,182,934
CURRENT ASSETS					
Sundry Debtors	5	0		0	
Cash at Bank	6	<u>28,235</u>		<u>52,989</u>	
		<u>28,235</u>		<u>52,989</u>	
CURRENT LIABILITIES					
Sundry Creditors and Accruals	7	<u>2,800</u>		<u>2,800</u>	
NET CURRENT ASSETS					
			<u>25,435</u>		<u>50,189</u>
			<u>1,277,073</u>		<u>1,233,123</u>
REPRESENTED BY					
Unrestricted Funds			31,751		27,927
Endowments			1,245,322		1,205,196
			<u>1,277,073</u>		<u>1,233,123</u>

As approved by the Board of Trustees on:

and signed on their behalf by:



Sarah Petit Chairman

Date: _____

7/12/2024

THE BERGNE-COUPLAND CHARITY

Analysis of Fund Assets and Liabilities 31st March 2024

	Unrestricted Funds £	Endowment Funds £	Total 2024 £
Fixed Asset Investments	0	1,251,638	1,251,638
Current Assets	34,551	0	28,235
Current Liabilities	-2,800	-6316	-2,800
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	31,751	1,245,322	1,277,073

	Unrestricted Funds £	Endowment Funds £	Total 2023 £
Fixed Asset Investments	0	1,182,934	1,182,934
Current Assets	30,727	22,262	52,989
Current Liabilities	-2,800	0	-2,800
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	27,927	1,205,196	1,233,123