

Treasurer's Report and presentation of 2021-2022 accounts See Appendix 1: Accounts 2021-2022.

Annual Accounts

Copies of the draft annual accounts for the year 01/09/2021 - 31/08/2022 are available for you all to look at, please email me for a copy. These accounts will be reviewed by an independent examiner and may be subject to some minor adjustments.

The accounts show that through the year we had an income of £169,349 and spent £143,718 which means we had a surplus of £25,631 this year. This represents an increase of £11,663 on last year. Despite this, we are pleased with the success of this year considering ongoing difficulties we have faced, as we did in 2020. The Manager and Chair will have discussions regarding this surplus, with focus being on maintenance of the pre-school building.

Building Fund and Reserves Policy

At the end of the year, we had £62,301 in the current account which is partly fees paid in advance for this year (19,489) and the rest is the surplus made in this year and previous ones.

In line with the requirements of the Charity Commission, we must be clear about why we have additional money in the bank. Our reserves policy states that we aim to keep between 3 and 6 months operating costs as an operational float to protect the Pre-school against any unforeseen problems (e.g. urgent repairs or late payment of fees by the Council.) At the end of the accounting period, these reserves stood at £46,486. We have designated a specific Building fund which currently stands at £55,008. The aim of this money is to fund major projects to update our provision and to save towards a replacement for the current Pre-school building when necessary.

Fundraising

We had several fundraising events earlier in the year which brought our total fundraising surplus this year to £2,343. This is a decrease of £225 on last year. Donations received from parents increased to £354 from £350 last year. We do our best to ensure that fundraising money is spent directly on equipment / resources/ training to benefit the children rather than being consumed on overheads.

Budget

Once the accounts for last year have been completed an itemised budget for the coming year will be drawn up by the Manager and discussed with the Committee. As always it is important that we make sure the building is well maintained as it is now over 21 years old. We are also keen to ensure we are continuing to support children's mental and physical wellbeing and we will review our training, resources and environment to ensure outstanding quality for the children and their parents.

Funding and Fees

The current base rate for 3 & 4 year olds is set at £5.07 per hour for this tax year, eligible funded 2 year olds have a base rate of £6.04 which is provided by the Government.

We are pleased to be able to support working parents and offer the 30 hours of funding as well as the universal 15 hours for all other funded children. Our fees have increased slightly this year to £6.25 per hour for our two-year-olds and older children who attend more than their funded hours, this was not a decision that was taken lightly, however it was necessary due to the increases in national minimum wage etc.

Whilst the preschool is in a relatively healthy position financially the reserves are limited, any fundraising ideas are welcome as we need to maximise our income to ensure we maintain the preschool as a great place for your children to grow and develop.

Any questions?

South Hill Park Pre-School

Income and Expenditure for the period ended 31st August 2022

<u>Income</u>	Year Ended 31.08.22	Year Ended 31.08.21
Fees	23,683	36,461
Bad debts		
Grant Fees (Bracknell Forest Council)	142,055	132,163
Grant Fees (Milk Reclaim)	170	124
Grant Fees (HMRC)	732	1,258
	<u>166,640</u>	<u>170,006</u>
Fundraising activities (see note 1)	2,343	2,774
Donations	354	350
Registration fees deposits	0	276
Bank interest received	12	6
	<u>169,349</u>	<u>173,411</u>
<u>Expenditure</u>		
Wages, Salaries	149,977	146,695
Employers NI	9,142	6,989
Pension Costs	2,317	2,542
Toys, books and equipment	1,660	1,273
Weekly Activites	1,869	735
Council Funded Projects	0	0
Other Expenses (see note 2)	18,239	21,579
	<u>183,203</u>	<u>179,813</u>
Surplus for the year	<u>13,854</u>	<u>6,402</u>
Retained Surplus brought forward	157,573	163,975
	<u>143,718</u>	<u>157,573</u>
Represented by		
Fees due at year end	0	0
Cash at Bank Current Account	62,301	95,003
Cash at Bank 'Building Fund'	55,008	55,002
Cash at Bank 'Operating Reserve'	46,486	40,001
Cash in Hand	53	53
PAYE / NI / Pensions Liability	0	(1,944)
Fees paid in advance for next year	(19,489)	(26,874)
Creditors	(642)	(2,239)
Prior Year Adjustments to retained profit	0	(1,430)
	<u>143,718</u>	<u>157,573</u>
	0.00	

Treasurer

Dated:

South Hill Park Pre-School
Income & Expenditure Accounts note 1

Fundraising Activities

	Income	Expenses	31.08.22 Surplus	31.08.21 Surplus
Sponsored Events	0	0	0	0
Photos / Videos	0	0	0	0
T-Shirts / Sweat Shirts	24	(106)	(82)	43
Fetes (Including Raffles)	1,068	0	1,068	(24)
Other Fundraising	3,343	(1,987)	1,357	2,755
	<u>4,435</u>	<u>(2,093)</u>	<u>2,343</u>	<u>2,774</u>

South Hill Park Pre-School
Income & Expenditure Accounts note 2

Other Expenses	Expenses	Subsidy Income	31.08.22 Net Expenses	31.08.21 Net Expenses
Milk	211	0	211	222
Healthy Snacks	786	0	786	735
Staff Training	598	0	598	1,473
Staff Purchases (Gifts)	110	0	110	296
Thank You Gifts	0	0	0	0
Insurance	1,565	0	1,565	1,250
Subscriptions	50	0	50	85
Water	206	0	206	206
Electricity	3,580	0	3,580	4,575
Telephone	964	0	964	1,364
Printing, Postage & Stationery	1,811	0	1,811	1,991
Staff Advertising	118	0	118	0
Staff Uniforms	0	0	0	10
Cleaning Materials & Waste Disposal	3,000	0	3,000	3,028
Premises Expenses	2,491	0	2,491	1,763
General Expenses	354	0	354	553
First Aid	128	0	128	632
Bookkeeping & Payroll Fees	2,425	0	2,425	2,147
Software & Internet	1,272	0	1,272	1,248
	<u>19,669</u>	<u>0</u>	<u>18,239</u>	<u>21,579</u>

SOUTH HILL PARK PRE-SCHOOL

Independent Examiners Report to the Trustees of South Hill Park Pre-School

I report on the accounts of the Trust for the year ended 31 August 2022 which are set out on pages 1 to 3.

Respective responsibilities of trustees and examiners

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report

The examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Examined by :

Address :

Independent Examiner

Dated :



Section A Independent Examiner's Report

Report to the trustees/ members of

Charity Name South Hill Park Pre-School

On accounts for the year ended

31.08.22

Charity no (if any)

1023654

Set out on pages

1 to 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2020.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
• the accounts did not accord with the accounting records; or
• the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: [Signature]

Date: 28/6/2023

Name: Lisa Dansey

Relevant professional qualification(s) or body (if any):

ACA ICAEW - number 8786859

Address:

44 Matthews Chase

Bracknell

RG42 4UR

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

