

Knodishall and District Playgroup

Financial Report 1st April 2022 to 31st March 2023

The year began with an overall balance of £78,692. Of this, £68,192 was in the current account, £5026 was in the savings account, and £5,418 in the fund raising account.

The accounts saw an income of £148,649.07 with outgoings of £81,816.65 giving a net profit of £66,832.42, and a final balance of £145,524.59.

As you may be aware, towards the end of the previous financial year (April 2021-March 2022) a discrepancy in the accounting had been discovered. £46,080.06 had been stolen through false accounting and fraud. A police investigation took place and resulted in the perpetrator repaying the money she had stolen in March 2023. (This is reported more fully in the Chairman's report.) As a result of the repayment, the income has been boosted by £46,000, so that the real 'profit' of the playgroup is actually £20,752, rather than £66,832. This is still a significant amount.

Most of playgroup's income comes from fees for children who attend. Of this £82,087 was provided by government funded children's places, and the rest from unfunded fees. Uptake of children's places is very high, and Playgroup remains near capacity with waiting lists. The staff have been very active in raising funds both for the new build and for resources for children. Total fund raising and donations amounted to £2847, plus a generous grant from the Parish Council of £250.

The largest outgoing, £68,985, is for salaries (including tax, and employers' pensions contributions), which will see an increase next year. Utilities costs, currently at £2,814, will inevitably increase. Building repairs have been kept to a minimum, £965, but this will probably rise as the building deteriorates (which is why efforts are being made to work toward a new build). Professional memberships, IT, and Insurance account for £2340 outgoings. Work on plans for the new build and fund raising costs came to just over £3000. All other outgoings relate to resources for the children to ensure the best possible experiences for them.

Looking forward to end of year March 2024, and comparing the first nine months of 2022-23 with the 2023-24 year to date figures, it is clear that playgroup's income has dropped somewhat (£2248) and the outgoings have increased by £5973. So, while the playgroup should be in profit in March 2024, it is unlikely to be as profitable as last year. (Figures for 2023-24 have not been supplied to this AGM meeting as they are only provisional, but they are available for trustees to examine at the regular trustee meetings.)

The increase in outgoings is mostly due to the increased staffing costs and the increase in utility bills, which was inevitable. The decrease in income is partly explained by less fund raising, and to normal fluctuations in the ratio of funded children to parental funded children. It is recognised that outgoings will continue to rise, therefore it is recommended that the Trustees look at increasing the fees from September 2024.

KNODISHALL & DISTRICT PLAYGROUP 2
Receipts and Payments Account

Balances at start of year (01 April 2022)

Cash/ Cheques	£55.34	Inc petty cash
Current	£68,192.03	
Fund Raising	£5,418.37	
Savings	£5,026.43	
Total	£78,692.17	

Receipts

SCC Fees Funding	£82,087.46
Fees Unfunded	£17,300.93
Fund Raising/Donations	£950.39
Sustainability Grant (COVID)	£0.00
Rent from hire of hall	£0.00
Petty Cash	£0.00
Bank Interest	£22.83
Building Project Fundraising	£45.00
Other	£9.52
Music Day	£1,852.08
Bank donation	£50.00
Refund of missing cash	£46,080.86
PC Donation	£250.00

Total Receipts	£148,649.07	
(total receipts plus brought forward)	TOTAL INCOME	£227,341.24

	PROFIT	£66,832.42
--	---------------	-------------------

Final balance at end of year plus payments to check

2022/2023

Payments

Wages/Salary less tax and NIC	£59,959.73
HMRC - Employers	£0.00
HMRC - Employees	£6,047.42
NEST - Employers contributions	£2,978.22
NEST - Employees contributions	£0.00
Utility bills	£2,813.88
Memberships	£168.39
Insurance	£620.81
IT	£1,808.60
Training	£0.00
Fruit	£1,193.70
Food/Cleaning	£356.52
Resources	£842.62
Stationery/Admin	£26.49
Petty Cash	£17.75
Gifts/Trips	£76.00
Lease for Hall	£0.00
Repairs	£964.93
Rebuild Project	£2,694.00
Fundraising	£110.00
Marketing	£368.90
DBS	£328.00
Data Protection	£35.00
Bank Charges	£0.00
Music Day	£405.69

Total Payments £81,816.65

FINAL BALANCE AT END OF YEAR (March 2023)

Cash/ Cheques	£12.25	includes petty cash
Current Barclays Account	£78,948.85	
Barclays Fund Raising	£51,526.09	
Barclays Savings	£15,037.40	

Total £145,524.59 31st March 2023

Set against Total Income above

Knodishall & District Playgroup

APRIL 2022- MARCH 2023

MONTH	April	May	June	July
Figures rounded to £'s	Actual	Actual	Actual	Actual
Income				
1 SCC Fees Funding	£17,179.38	£13,478.23	£0.00	£273.00
2 Fees Unfunded	£1,044.00	£1,585.50	£1,136.00	£1,260.50
3 Fund Raising/Donations	£0.00	£100.00	£0.00	£70.00
4 Sustainability Grant (COVID)	£0.00	£0.00	£0.00	£0.00
5 Rent from hire of hall	£0.00	£0.00	£0.00	£0.00
6 Petty Cash	£0.00	£0.00	£0.00	£0.00
7 Bank Interest	£0.00	£0.00	£0.79	£0.00
8 Building Project Fundraising	£0.00	£0.00	£45.00	£0.00
9 Other	£0.00	£0.00	£0.00	£0.00
10 Music Day	£0.00	£0.00	£0.00	£0.00
11 Bank donation	£0.00	£0.00	£0.00	£0.00
12 Refund of missing cash				
13 PC Donation				
a Total Income	£18,223.38	£15,163.73	£1,181.79	£1,603.50
Expenditure				
7 Wages/Salary less tax and NIC	£4,552.74	£4,415.98	£4,568.46	£5,095.63
8 HMRC - Employers	£0.00	£0.00	£0.00	£0.00
9 HMRC - Employees	£1,193.92	£0.00	£1,669.59	£0.00
10 NEST - Employers contributions	£206.78	£257.60	£0.00	£264.97
11 NEST - Employees contributions	£0.00	£0.00	£0.00	£0.00
12 Utility bills	£405.16	£276.86	£345.96	£155.99
13 Memberships	£0.00	£0.00	£0.00	£0.00
14 Insurance	£0.00	£0.00	£0.00	£0.00
15 IT	£143.48	£0.00	£0.00	£132.06
16 Training	£0.00	£0.00	£0.00	£0.00
17 Fruit	£344.00	£0.00	£132.90	£0.00
18 Food/Cleaning	£0.00	£54.56	£35.40	£69.19
19 Resources	£0.00	£184.64	£56.87	£86.95
20 Stationery/Admin	£0.00	£26.49	£0.00	£0.00
21 Petty Cash	£0.00	£0.00	£0.00	£0.00
22 Gifts/Trips	£0.00	£0.00	£0.00	£76.00
23 Lease for Hall	£0.00	£0.00	£0.00	£0.00
24 Repairs	£0.00	£0.00	£841.33	£0.00
25 Rebuild Project	£0.00	£0.00	£0.00	£0.00
26 Fundraising	£0.00	£0.00	£0.00	£0.00
27 Marketing	£0.00	£0.00	£0.00	£0.00
28 DBS	£0.00	£0.00	£315.00	£0.00
29 Data Protection	£0.00	£0.00	£0.00	£35.00
30 Bank Charges	£0.00	£0.00	£0.00	£0.00
31 Music Day	£0.00	£0.00	£0.00	£0.00
b Total Expenditure	£6,846.08	£5,216.13	£7,965.51	£5,915.79
c Net cashflow (a - b)	£11,377.30	£9,947.60	£-6,783.72	£-4,312.29
21 Opening bank balance	£78,692.17	£90,069.47	£100,017.07	£93,233.35
d Closing Bank (C+/- Line 45)	£90,069.47	£100,017.07	£93,233.35	£88,921.06

Note

Rows 22, 23,24 figures are calculated after

the fifth of each month - tax months not
calender

August	September	October	November	December	January	February	March
Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
£15,980.58	£0.00	£9,335.76	£0.00	£14,615.14	£151.00	£11,074.37	£0.00
£0.00	£733.00	£2,386.00	£1,950.93	£2,156.00	£414.00	£2,676.00	£1,959.00
£0.00	£25.00	£431.00	£0.00	£205.00	£119.39	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£3.22	£0.00	£0.00	£5.83	£0.00	£0.00	£12.99
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£9.52
£0.00	£1,817.08	£35.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£50.00	£0.00
							£46,080.86
							£250.00
£15,980.58	£2,578.30	£12,187.76	£1,950.93	£16,981.97	£684.39	£13,800.37	£48,312.37
						£4,772.84	
£4,533.45	£4,207.26	£9,482.33	£4,654.76	£4,523.25	£4,449.15	£4,772.84	£4,703.88
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£1,912.35	£0.00	£0.00	£1,271.56	£0.00	£0.00
£294.90	£226.99	£255.33	£248.96	£244.21	£237.16	£241.09	£500.23
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£326.66	£99.34	£7.50	£233.21	£33.96	£685.26	£236.48	£7.50
£0.00	£0.00	£118.39	£0.00	£50.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£620.81	£0.00	£0.00	£0.00
£685.97	£102.80	£221.73	£43.14	£43.81	£235.20	£132.67	£67.74
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£190.30	£0.00	£178.50	£0.00	£191.50	£0.00	£156.50
£0.00	£40.05	£23.89	£24.54	£0.00	£0.00	£0.00	£108.89
£0.00	£0.00	£0.00	£236.77	£89.98	£38.46	£6.00	£142.95
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£17.75
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£123.60
£2,694.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£110.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£368.90	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£13.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
£0.00	£395.69	£10.00	£0.00	£0.00	£0.00	£0.00	£0.00
£8,534.98	£5,372.43	£12,413.42	£5,619.88	£5,606.02	£7,108.29	£5,389.08	£5,829.04
£7,445.60	-£2,794.13	-£225.66	-£3,668.95	£11,375.95	-£6,423.90	£8,411.29	£42,483.33
£88,921.06	£96,366.66	£93,572.53	£93,346.87	£89,677.92	£101,053.87	£94,629.97	£103,041.26
£96,366.66	£93,572.53	£93,346.87	£89,677.92	£101,053.87	£94,629.97	£103,041.26	£145,524.59

The final bank balance includes
current 78948.85

Fund Raising	51526.09
Savings	15037.4
petty cash	12.25
total	145524.59

Date

3/31/2023

Total
Actual
£82,087.46
£17,300.93
£950.39
£0.00
£0.00
£0.00
£22.83
£45.00
£9.52
£1,852.08
£50.00
£46,080.86
£250.00
£148,649.07
£59,959.73
£0.00
£6,047.42
£2,978.22
£0.00
£2,813.88
£168.39
£620.81
£1,808.60
£0.00
£1,193.70
£356.52
£842.62
£26.49
£17.75
£76.00
£0.00
£964.93
£2,694.00
£110.00
£368.90
£328.00
£35.00
£0.00
£405.69
£81,816.65
£66,832.42
£78,692.17
£145,524.59

Balanced

Knodishall & District Playgroup
Charity Commission Number 1023626

Assets at 31/03/2023

	Start Balance	Income	Outgoings	End Balance
Current Account	£68,192.03	£92,499.45	£81,742.63	£78,948.85
Savings Account	£5,026.43	£10,010.97	£0.00	£15,037.40
Fund Raising Account	£5,418.37	£46,107.72	£0.00	£51,526.09
Cheques/Cash/PettyCash	£55.34	£30.93	£74.02	£12.25
Total				£145,524.59

Knodishall and District Playgroup
Other Funds
2022-2023

Savings Fund

Opening Balance	£5,026.43
Interest	£10.97
Transfer from Current	£10,000.00
Closing Balance	<u>£15,037.40</u>

Fund Raising

Opening Balance	£5,418.37
Interest	£26.86
Transfer from current	£46,080.86
Closing Balance	<u>£51,526.09</u>

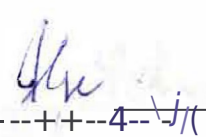
KNODISHALL AND DISTRICT PLAYGROUP
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Receipts and Payments Accounts

Report on accounts for the 12 month period ended 31st March 2023

I have examined the accounts. My examination included a review of the accounting records kept and compared the accounts presented with those records. I also considered any unusual items or disclosures in the accounts and sought explanations from the trustees concerning any such matters.

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep appropriate accounting records and to prepare accounts which accord with the accounting records have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed  _____

Date JOfl:-rB- 2.0

 _____ 2.J

Name MrJL  S

Relevant professional qualifications or body (if any)

Address

9 Judith Avenue

Knodishall, Saxmundham

Suffolk. IP171UY