

Charity Registration No. 1023606

Company Registration No. 2806607 (England and Wales)

**NEUROMUSCULAR CENTRE**  
**COMPANY LIMITED BY GUARANTEE**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	M Hawes D Okell (Chair to 2 May 2024) M Roberts (not a director) W Stothart S Monteiro W Duckworth (Chair from 2 May 2024) R Diaz J Haskey R Woodward (Appointed 17 July 2025) S Vaja (Appointed 17 July 2025) G Hinds (Appointed 17 July 2025)
<b>Chief Executive</b>	B Edson
<b>Secretary</b>	B Dale
<b>Charity number</b>	1023606
<b>Company number</b>	2806607
<b>Registered office</b>	Woodford Lane West Winsford Cheshire CW7 4EH
<b>Auditors</b>	Mitchell Charlesworth (Audit) Limited Suites C,D,E, & F 14th Floor The Plaza 100 Old Hall Street Liverpool L3 9QJ
<b>Bankers</b>	Barclays Bank Plc 21 Dingle Walk Winsford Cheshire CW7 1AG  Nationwide Building Society 5-11 St George Street Douglas Isle of Man IM99 1AS
<b>Solicitors</b>	Barrow & Cook 5-7 Victoria Square St Helens Merseyside WA10 1HH

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# **NEUROMUSCULAR CENTRE COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

***FOR THE YEAR ENDED 31 MARCH 2025***

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association (as amended 17 October 2019), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

## **Objectives and activities**

The NMC is the Centre of Excellence for people affected by neuromuscular conditions.

## **Charitable objects**

The objects of the NMC are to promote and provide opportunities for people with a neuromuscular condition to live fuller lives through training, employment and physiotherapy, together with advice and support for themselves and their families and carers.

## **Mission**

The NMC's mission is to work together with people affected by muscle diseases, creating an environment where full potential and positive wellbeing are achieved, through employment, training, support and physiotherapy.

## **Aims and activities**

The NMC aims to be largely user led and to provide a range of services for people affected by muscle disease. Although service users are predominantly from within a 100 mile radius of Winsford, Cheshire, many attend the Centre from across the UK and Europe. The range of services includes:

- Physiotherapy assessments
- Physiotherapy treatments
- Hydrotherapy
- Active exercise programmes
- Advice and support
- Supporting families in transition
- Provide personal care
- Support and breaks for carers
- Training courses in Graphic Design, Animation, Music and Photography
- Other Training courses
- Employment opportunities in Graphic Design (in the Social Enterprise; NMC Design+Print), Administration and Fundraising.
- Provide transport for Students and Employees to enable maximum independence and opportunity.

The unique combination of services provided by the charity are offered directly to individuals and their families across the UK. Where practicable, physical management programmes are tailored to the needs of each individual, depending on their type of dystrophy and physical condition, through regular sessions of physiotherapy and hydrotherapy. As a 'centre of excellence' in the physical management of muscular dystrophy and related neuromuscular conditions, the charity offers help and advice to other organisations worldwide.

The charity has established a well-respected graphic design business, NMC Design+Print, in which the variety of skills and talents of the individuals can be employed, developed and rewarded under both salaried and permitted work arrangements. The NMC provides wheelchair-adapted transport for individuals attending the Centre.

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 MARCH 2025**

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**NMC strategy for 2025-27**

In early 2024 we endorsed our 6 strategic objectives for NMC. These were first developed in 2022 and have now been reviewed. They remain our primary goals;

Objective 1

Provide impactful social and academic opportunities for our community

Objective 2

Enrich the emotional and physical wellbeing of people affected by neuromuscular conditions

Objective 3

Inspire, inform, and enable our community to make an active contribution to society

Objective 4

Develop a thorough understanding of people in our community and respond in tailored ways

Objective 5

Run an effective and professional organisation with excellent governance with sustainability at the core

Objective 6

Increase awareness of MD and NMC and increase our influence

**Volunteer help**

NMC has a strong group of volunteers working in:

- Fundraising - mainly helping at events.
- Physiotherapy – helping and supporting the professional Physiotherapists.
- Board of Trustees – providing scrutiny, oversight, advice, guidance, and strategic direction.
- Also, we have volunteers helping with carpentry, gardening, odd-jobs and building maintenance.

**Public Benefit**

The charity trustees consider that they have complied with their duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission and that the benefits that the charity provides are not unreasonably restricted.

**Achievements against our carried forward goals from 2023-24**

1. Explore the provision of accessible accommodation near to the NMC. *This is now not a goal due to changing demand post Covid.*
2. Continue to develop and exploit the opportunities provided to NMC Design+Print following the investment in the Laser cutter/engraver. *It became apparent that a commercial laser cutting/engraving service was not viable so this activity has amalgamated with the creative activities on offer.*
3. Improve outdoor accessibility onsite. This includes relaying the car park and re-furbishing and extending accessible paths and boardwalks. *Car park refurbishment complete. Path improvements still to complete. Path improvements planned for early 2025-26.*
4. Develop a new Fundraising Strategy to reflect changes in society, the marketplace for events, our changed capacity, and the end of our long running Spirit of Christmas fundraising event. *Lots of scoping has been undertaken. A new strategy is emerging but not yet completed. Completion of the Strategy is a goal for 2025-26.*

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 MARCH 2025**

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**Achievements against our goals for 2024-25**

1. Upgrade and extend the outside paths to enable people to explore the meadow and gardens in all seasons safely. Not achieved but planned for early 2025-26
2. Develop the new Employment and Careers service so it achieves all that we have planned for it in terms of placing people in work/work experience, preparing for work, and helping people stay in work by adapting to changes in condition. Achieved
3. Prepare NMC for a Britain in Bloom application and maximise involvement of our community as well as local volunteers in developing a flourishing and attractive garden. Achieved
4. Develop a new fundraising strategy to reflect changing times and the end of our long running Spirit of Christmas event. Not achieved but planned for 2025-26
5. Develop an accommodation offer for those travelling long distances to NMC. The accommodation could also offer accessible holiday options and a place to try out independent living. *This is now not a goal due to changing demand post Covid.*
6. The arrival, induction and successful handover to the new Chief Executive will be an important element of the plans for the charity in the year ahead. Achieved
7. We plan to upgrade and modernise our heating system and install additional solar power generation to reduce our energy consumption and increase the sustainability of our provision. Partially achieved. Funding for improvements received in 2024-25, to be spent in 2025-26

**Fundraising performance**

- Trust and corporate income £153k
- Community donations £153k
- Events income £32k
- Statutory income £800k
- Design+Print income £95k

Donors to NMC can be assured that we comply with the regulatory standards for fundraising. The charity adheres to the Code of Fundraising Practice in all its fundraising activities. Through this guidance, policies and working practices relating to working with vulnerable supporters, handling complaints and ethical considerations are in place.

NMC does not sub-contract elements of its fundraising activities to marketing agencies and undertakes all its correspondence and contact with donors in-house.

The charity received no fundraising complaints during the year. Complaints are dealt with in line with our complaints policy, with most serious complaints escalated to our Trustees so they can consider lessons to be learnt.

NMC has safeguarding policies in place to protect vulnerable people. Our fundraisers (both staff and third party) are familiarised with these to ensure the correct procedures are in place.

**Financial review**

- NMC's financial performance has been satisfactory as we continue to build back post-pandemic.
- The NMC has some assets in the form of the building it has on land leased from Cheshire West and Chester Council but no up to date valuation is available.
- NMC holds no other substantial asset beyond its minibuses, day to day office, physio and IT equipment.
- NMC has consistently maintained total unrestricted reserves at 3 month running costs throughout 2024-25.

**Prior year adjustment**

The prior year figures have been adjusted which has decreased the 2024 surplus, which is now £36,018, more detail is shown in note 31.

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 MARCH 2025**

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**Reserves policy**

NMC recognises the need to hold adequate reserves, to ensure that the charity has a reasonable and proportionate "buffer" against the risk of unforeseen problems, whilst also recognising the pursuit of our charitable objectives means we should not hold excessive reserves.

NMC reserves policy is to target unrestricted free reserves to remain between 3 and 6 months of average expenditure. This policy should be reviewed by Trustees every year

The current reserves level is £1,413,987 with restricted reserves being £7,343, endowment fund reserves of £75,000 and unrestricted funds represented by fixed assets of £743,805 leaving free reserves of £587,839.

**Risk management**

A register of risks is maintained and reviewed regularly by the Trustees.

The following risks have been identified as the most significant for the charity:

- Financial sustainability; recognising that maintaining income levels is essential to the charity's financial sustainability. The charity continues to monitor the risks associated with its diverse voluntary income streams
- Reputation and brand; the charity monitors the risks associated with all aspects of reputation and has put in place strategies to reach and engage with beneficiaries and other organisations.
- Recruitment and retention of staff: the charity aims to be an organisation where staff are supported and developed and where employees have a sense of fulfilment. During the year all managers participated in a bespoke management development programme to extend their skills.

**Plans for 2025-26**

- Complete a rebranding of the NMC, to modernise, refresh, and be more in tune with the digital era.
- Design and launch a new website.
- Review NMC's Mission Statement.
- Expand the successfully introduced Employment and Careers service to meet growing demand.
- Develop a new Volunteer Policy to encourage greater community participation.
- Explore the possibility of opening satellite Physiotherapy Centres.
- Increase uptake in 'Home Working from NMC, enabling people to work at NMC before or after their physio session to improve efficiency.
- Expand research projects in partnership with Manchester Metropolitan University.
- Increase participation in Makerspace activities.
- Develop a new strategy to enhance opportunities with NMC Design+Print.
- Establish a 'One Stop Shop' approach to well being services offered by NMC.
- Re-establish connections with local Councils to remain relevant during the devolution process.

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 MARCH 2025**

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**Structure, governance and management**

The Neuromuscular Centre (NMC) is a registered charity, incorporated as a company limited by guarantee. The charity registration number is 1023606 and the company registration number is 2806607. The NMC has a wholly owned dormant subsidiary, NMC Trading Limited.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

M Hawes	
I Martin	(Resigned 1 October 2024)
D Okell (Chair to 2 May 2024)	
M Roberts (not a director)	
W Stothart	
S Monteiro	
W Duckworth (Chair from 2 May 2024)	
R Diaz	
J Haskey	
R Woodward	(Appointed 17 July 2025)
S Vaja	(Appointed 17 July 2025)
G Hinds	(Appointed 17 July 2025)

**Appointment of trustees**

The charity appointed its Board of Trustees from 1 April 2012. As vacancies arise new Trustees are appointed.

**Trustee induction and training**

Newly appointed trustees receive comprehensive induction including training on their duties and responsibilities under company and charity law and also an induction into the activities, operational plans and financial performance of the charity.

**Organisation**

The Board of Trustees is ultimately responsible for the management of the Neuromuscular Centre. The Board will meet quarterly. A Chief Executive, with delegated authority, is appointed by and accountable to the trustees for managing the day-to-day operations of the NMC and the delivery of operational plans.

The remuneration arrangements for all staff are reviewed annually by the Chair of Trustees and Chief Executive having benchmarked pay levels in the relevant employment roles and sectors and mindful of changes to the UK cost of living indices. The Trustee Board approve the overall remuneration settlement as part of the annual budget setting.

**Auditor**

In accordance with the company's articles, a resolution proposing that Mitchell Charlesworth (Audit) Limited be reappointed as auditor of the company will be put at a General Meeting.

**Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)  
*FOR THE YEAR ENDED 31 MARCH 2025***

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**Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board of trustees

**W Duckworth (Chair)**

Trustee

Dated: 29 January 2026

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2025***

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The trustees, who are also the directors of NeuroMuscular Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# NEUROMUSCULAR CENTRE COMPANY LIMITED BY GUARANTEE INDEPENDENT AUDITOR'S REPORT

## TO THE MEMBERS OF NEUROMUSCULAR CENTRE

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### Opinion

We have audited the financial statements of NeuroMuscular Centre (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE MEMBERS OF NEUROMUSCULAR CENTRE**

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**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE MEMBERS OF NEUROMUSCULAR CENTRE**

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We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting of documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Other matters**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Mr Tony Stanley ACA (Senior Statutory Auditor)**  
**for and on behalf of Mitchell Charlesworth (Audit) Limited**

29 January 2026

**Accountants**  
**Statutory Auditor**

Suites C,D,E, & F  
14th Floor The Plaza  
100 Old Hall Street  
Liverpool  
L3 9QJ

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

**Current financial year**

		<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Endowment funds 2025 £</b>	<b>Total 2025 £</b>	<b>As restated Total 2024 £</b>
	<b>Notes</b>					
<b><u>Income from:</u></b>						
Donations and legacies	<b>3</b>	292,427	39,263	100,000	431,690	394,037
Charitable activities	<b>5</b>	894,750	-	-	894,750	715,156
Fundraising events	<b>4</b>	32,286	-	-	32,286	72,697
Investments	<b>6</b>	11,368	-	-	11,368	8,426
Other income	<b>7</b>	474	25,000	(25,000)	474	315
<b>Total income and endowments</b>		<b>1,231,305</b>	<b>64,263</b>	<b>75,000</b>	<b>1,370,568</b>	<b>1,190,631</b>
<b><u>Expenditure on:</u></b>						
Raising funds	<b>8</b>	106,230	-	-	106,230	155,671
Charitable activities	<b>9</b>	1,101,393	68,757	-	1,170,150	998,942
<b>Total expenditure</b>		<b>1,207,623</b>	<b>68,757</b>	<b>-</b>	<b>1,276,380</b>	<b>1,154,613</b>
<b>Net movement in funds</b>		<b>23,682</b>	<b>(4,494)</b>	<b>75,000</b>	<b>94,188</b>	<b>36,018</b>
<b><u>Reconciliation of funds</u></b>						
Fund balances at 1 April 2024		1,307,962	11,837	-	1,319,799	1,283,781
<b>Fund balances at 31 March 2025</b>		<b>1,331,644</b>	<b>7,343</b>	<b>75,000</b>	<b>1,413,987</b>	<b>1,319,799</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The movement in funds detailed above complies with the requirements for a statement of changes in equity under FRS102.

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

Prior financial year

		As restated Unrestricted funds 2024 £	Restricted funds 2024 £	As restated Total 2024 £
	Notes			
<b>Income from:</b>				
Donations and legacies	3	358,420	35,617	394,037
Charitable activities	5	715,156	-	715,156
Fundraising events	4	72,697	-	72,697
Investments	6	8,426	-	8,426
Other income	7	315	-	315
		<hr/>	<hr/>	<hr/>
<b>Total income and endowments</b>		1,155,014	35,617	1,190,631
		<hr/>	<hr/>	<hr/>
<b>Expenditure on:</b>				
Raising funds	8	155,671	-	155,671
Charitable activities	9	964,012	34,930	998,942
		<hr/>	<hr/>	<hr/>
<b>Total expenditure</b>		1,119,683	34,930	1,154,613
		<hr/>	<hr/>	<hr/>
<b>Net movement in funds</b>		35,331	687	36,018
		<hr/>	<hr/>	<hr/>
<b>Reconciliation of funds</b>				
Fund balances at 1 April 2023		1,272,631	11,150	1,283,781
		<hr/>	<hr/>	<hr/>
<b>Fund balances at 31 March 2024</b>		1,307,962	11,837	1,319,799
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The movement in funds detailed above complies with the requirements for a statement of changes in equity under FRS102.

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
BALANCE SHEET**

**AS AT 31 MARCH 2025**

		2025		2024 as restated	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	14		743,796		712,408
Investments	15		9		9
			<u>743,805</u>		<u>712,417</u>
<b>Current assets</b>					
Debtors	18	153,669		149,349	
Cash at bank and in hand		665,152		587,222	
		<u>818,821</u>		<u>736,571</u>	
<b>Creditors: amounts falling due within one year</b>	19	<u>(148,639)</u>		<u>(129,189)</u>	
<b>Net current assets</b>			<u>670,182</u>		<u>607,382</u>
<b>Total assets less current liabilities</b>			<u>1,413,987</u>		<u>1,319,799</u>
<b>The funds of the charity</b>					
Endowment funds	22		75,000		-
Restricted income funds	23		7,343		11,837
Unrestricted funds	24		1,331,644		1,307,962
			<u>1,413,987</u>		<u>1,319,799</u>

The financial statements were approved by the trustees on 29 January 2026

W Duckworth (Chair from 2 May 2024)

**Trustee**

Company registration number 2806607 (England and Wales)

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Net cash provided by operating activities	30		127,403		57,355
<b>Cash flows from investing activities</b>					
Purchase of tangible fixed assets		(60,842)		(8,380)	
Interest received		11,368		8,426	
<b>Net cash (used in)/generated from investing activities</b>			<b>(49,474)</b>		<b>46</b>
<b>Net increase in cash and cash equivalents</b>			<b>77,929</b>		<b>57,401</b>
Cash and cash equivalents at beginning of year			587,222		529,824
<b>Cash and cash equivalents at end of year</b>			<b>665,152</b>		<b>587,222</b>

# NEUROMUSCULAR CENTRE COMPANY LIMITED BY GUARANTEE NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2025**

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## **1 Accounting policies**

### **Charity information**

The NeuroMuscular Centre is a private company limited by guarantee incorporated in England and Wales and a charity registered with the Charity Commission for England and Wales. The registered office is Woodford Lane West, Winsford, Cheshire, CW7 4EH.

### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

The financial statements do not incorporate the results, assets and liabilities of the charity's wholly owned subsidiary, NMC Trading Limited. Consolidated accounts have not been prepared as these would not be materially different from the single entity financial statements as presented. The subsidiary ceased to trade on 1 April 2012 and has remained dormant throughout the period.

### **1.2 Going concern**

At the time of approving the accounts the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the 'going concern' basis of accounting in preparing the accounts.

### **1.3 Charitable funds**

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees, with due regard to the reserves policy as described in the Trustees' Report.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

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**1 Accounting policies**

**(Continued)**

**1.4 Income**

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income from donations and grants, including capital grants, is included in income when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in income until the preconditions for use have been met.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to preconditions regarding entitlement, this income is included as restricted funds when receivable.

Voluntary income includes discretionary grants for projects, goods and services where no service agreement or contract exists.

Other grants, which have particular service requirements and which are provided in accordance with a contract or service level agreement are included in the Statement of Financial Activities under the heading Charitable Activities.

Interest is included when receivable by the charity.

**1.5 Expenditure**

Expenditure reflects all amounts paid and accrued during the year. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. All costs are allocated between the expenditure categories of the Statement of Financial Activities (SOFA) on a basis designed to reflect the use of the resource.

*Raising funds*

These represent costs incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

*Charitable expenditure*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Support costs are allocated across the activities on the basis of expenditure incurred for each of the activities.

*Governance costs*

These represent costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

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**1 Accounting policies (Continued)**

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Individual fixed assets costing £1,000 or more are capitalised at cost, including any expenses of acquisition.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Short leasehold property	Straight line basis over the life of the lease
Fixtures, fittings & equipment	Straight line over 4 - 5 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Fixed asset investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**1.8 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

**1.10 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

---

**1 Accounting policies**

**(Continued)**

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received, if material.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.12 Retirement benefits**

The charity offers defined contribution pension arrangements to an employers' portable scheme. Contributions are charged in the financial statements as incurred.

**1.13 Taxation**

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. Recovery is made of tax deducted from qualifying income and from receipts under Gift Aid.

The charity is also able to partially recover Value Added Tax. Expenditure that is not recoverable by the charity is recorded in the accounts inclusive of VAT.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no critical accounting estimates or judgments included in these accounts.

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025**

3 Donations and legacies	Unrestricted funds	Restricted funds	Endowment funds general	Total	Unrestricted funds		Restricted funds	Total
					2025	Restated 2024		
	£	£	£	£	£	£	£	£
Donations and gifts	266,625	39,263	100,000	405,888	299,859	35,617	335,476	
Legacies receivable	25,802	-	-	25,802	58,561	-	58,561	
	292,427	39,263	100,000	431,690	358,420	35,617	394,037	
<b>Donations and gifts</b>								
Community donations	153,089	-	-	153,089	157,979	-	157,979	
Trust and corporate donations	113,536	39,263	-	152,799	141,880	35,617	177,497	
Edward Gostling Fund	-	-	100,000	100,000	-	-	-	
	266,625	39,263	100,000	405,888	299,859	35,617	335,476	

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

**4 Income from other trading activities**

	<b>Unrestricted funds 2025 £</b>	<b>Unrestricted funds 2024 £</b>
Fundraising events	32,286	72,697

**5 Charitable activities**

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>Physiotherapy £</b>	<b>Supporting employment £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Income within charitable activities	799,882	94,868	894,750	715,156

**For the year ended 31 March 2024**

	<b>Physiotherapy £</b>	<b>Supporting employment £</b>	<b>Total £</b>
Income within charitable activities	613,533	101,623	715,156
Analysis by fund			
Unrestricted funds	613,533	101,623	715,156

**6 Income from investments**

	<b>Unrestricted funds 2025 £</b>	<b>Unrestricted funds 2024 £</b>
Interest receivable	11,368	8,426

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

**7 Other income**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Unrestricted funds 2024 £
Edward Gostling Fund	-	25,000	(25,000)	-	-
Other income	474	-	-	474	315
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

During the year £25,000 (2024: nil) was released as income from the capital endowment fund in line with the terms of the fund.

Other income relates to a Feed-in Tariff (FIT) payment received from the charity's energy provider.

**8 Raising funds**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<u>Costs of generating donations and legacies and events</u>		
Promotion	41,563	59,543
Staff costs	64,369	86,244
Share of support costs (see note 10)	298	9,884
	<u>          </u>	<u>          </u>
	<u>106,230</u>	<u>155,671</u>

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

**9 Charitable activities**

	Physiotherapy £	Advocacy and care support £	Supporting employment £	Training £	Total 2025 £	Total 2024 £
Staff costs	326,266	240,401	119,112	26,266	712,045	356,617
Share of support costs (see note 10)	27,049	336,034	72,672	5,482	441,237	627,837
Share of governance costs (see note 10)	4,217	4,217	4,217	4,217	16,868	14,488
	<u>357,532</u>	<u>580,652</u>	<u>196,001</u>	<u>35,965</u>	<u>1,170,150</u>	<u>998,942</u>
<b>Analysis by fund</b>						
Unrestricted funds	288,775	580,652	196,001	35,965	1,101,393	
Restricted funds	68,757	-	-	-	68,757	
	<u>357,532</u>	<u>580,652</u>	<u>196,001</u>	<u>35,965</u>	<u>1,170,150</u>	

**For the year ended 31 March 2024**

	Physiotherapy £	Advocacy and care support £	Supporting employment £	Training £	Total £
Staff costs	195,690	80,392	65,374	15,161	356,617
Share of support costs (see note 10)	55,185	418,863	111,622	42,167	627,837
Share of governance costs (see note 10)	3,622	3,622	3,622	3,622	14,488
	<u>254,497</u>	<u>502,877</u>	<u>180,618</u>	<u>60,950</u>	<u>998,942</u>
<b>Analysis by fund</b>					
Unrestricted funds	254,497	467,947	180,618	60,950	964,012
Restricted funds	-	34,930	-	-	34,930
	<u>254,497</u>	<u>502,877</u>	<u>180,618</u>	<u>60,950</u>	<u>998,942</u>

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

**10 Support costs allocated to activities**

	<b>2025</b>	<b>As restated 2024</b>
	£	£
Staff costs	55,911	288,507
Depreciation	29,453	23,513
Utilities and communications	17,487	23,652
Travel	24,068	23,900
Printing	79,498	82,652
Maintenance	86,034	47,742
Insurance and general expenses	116,121	100,552
Non recoverable VAT	32,963	47,203
Governance costs	16,868	14,488
	<u>458,403</u>	<u>652,209</u>
<b>Analysed between:</b>		
Fundraising	298	9,884
Physiotherapy	31,266	58,807
Advocacy and Care Support	340,251	422,485
Supporting Employment	76,889	115,244
Training	9,699	45,789
	<u>458,403</u>	<u>652,209</u>

Support costs are allocated on the basis of time spent/usage.  
Governance costs are split equally between activities.

**11 Auditor's remuneration**

The analysis of auditor's remuneration is as follows:

	<b>2025</b>	<b>2024</b>
	£	£
Fees payable to the company's auditor for the audit of the company's annual accounts	4,800	4,250
All other non-audit services	2,700	4,220

**12 Trustees**

None of the trustees (or any persons connected with them) received any remuneration during the year (2024: £nil) and no trustees were reimbursed expenses (2024: none).

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025**

**13 Employees**

**Number of employees**

The average monthly number of employees during the year was:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Charitable activities	28	26
Fundraising	2	3
Administration	1	1
	<u>31</u>	<u>30</u>

**Employment costs**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	710,233	636,781
Social security costs	57,264	38,185
Other pension costs	64,828	56,402
	<u>832,325</u>	<u>731,368</u>

There were no employees whose annual remuneration was £60,000 or more (2024: none).

**14 Tangible fixed assets**

	<b>Short leasehold property</b>	<b>Fixtures, fittings &amp; equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2024	1,100,225	285,889	1,386,114
Additions	37,548	23,294	60,842
	<u>1,137,773</u>	<u>309,183</u>	<u>1,446,956</u>
<b>Depreciation</b>			
At 1 April 2024	408,643	265,063	673,706
Depreciation charged in the year	14,766	14,688	29,454
	<u>423,409</u>	<u>279,751</u>	<u>703,160</u>
<b>Carrying amount</b>			
At 31 March 2025	<u>714,364</u>	<u>29,432</u>	<u>743,796</u>
At 31 March 2024	<u>691,582</u>	<u>20,826</u>	<u>712,408</u>

All tangible assets are used in functions of the charity and are shown at written down cost. All material assets are used for direct charitable activities. The leasehold land and buildings are subject to a lease that has recently been renewed and will expire in August 2077.

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

**15 Fixed asset investments**

		<b>Other investments</b>	
<b>Cost or valuation</b>			
At 1 April 2024 & 31 March 2025			9
			<u>          </u>
<b>Carrying amount</b>			
At 31 March 2025			9
			<u>          </u>
At 31 March 2024			9
			<u>          </u>
		<b>2025</b>	<b>2024</b>
Other investments comprise:		<b>£</b>	<b>£</b>
	<b>Notes</b>		
Investments in subsidiaries	<b>16</b>	9	9
		<u>          </u>	<u>          </u>

**16 Subsidiaries**

Details of the charity's subsidiary at 31 March 2025 are as follows:

<b>Name of undertaking and country of incorporation or residency</b>	<b>Nature of business</b>	<b>Class of shareholding</b>	<b>% Held</b>		
			<b>Direct</b>	<b>Indirect</b>	
NMC Trading Limited	England and Wales	Dormant	Ordinary	100.00	-

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

<b>Name of undertaking</b>	<b>Profit/(Loss)</b>	<b>Capital and Reserves</b>
	<b>£</b>	<b>£</b>
NMC Trading Limited	-	9

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

<b>17 Financial instruments</b>		<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
<b>Carrying amount of financial assets</b>			
Debt instruments measured at cost		787,264	708,131
Equity instruments measured at cost		9	9
		<u>787,273</u>	<u>708,140</u>
<b>Carrying amount of financial liabilities</b>			
Measured at cost		23,902	13,315
		<u>23,902</u>	<u>13,315</u>
<b>18 Debtors</b>		<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>			
Trade debtors		122,112	80,909
Other debtors		4,226	45,693
Prepayments and accrued income		27,331	22,747
		<u>153,669</u>	<u>149,349</u>
<b>19 Creditors: amounts falling due within one year</b>		<b>2025</b>	<b>As restated 2024</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
Other taxation and social security		94,178	58,411
Deferred income	<b>20</b>	30,559	57,463
Trade creditors		16,608	6,006
Amounts due to subsidiary undertakings		9	9
Accruals		7,285	7,300
		<u>148,639</u>	<u>129,189</u>

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

**20 Deferred income**

	<b>2025</b>	<b>2024</b>
	£	£
Other deferred income	30,559	57,463
	<u>30,559</u>	<u>57,463</u>

Deferred income is included in the financial statements as follows:

	<b>2025</b>	<b>2024</b>
	£	£
Total deferred income at 1 April 2024	57,463	117,815
Amounts received in year	30,559	57,463
Amounts credited to statement of financial activities	(57,463)	(117,815)
	<u>30,559</u>	<u>57,463</u>

**21 Retirement benefit schemes**

	<b>2025</b>	<b>2024</b>
	£	£
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	64,828	56,402
	<u>64,828</u>	<u>56,402</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

**22 Endowment funds**

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	<b>At 1 April 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>At 31 March 2025</b>
	£	£	£	£	£
<b>Expendable endowments</b>					
The Edward Gostling Fund	-	75,000	-	-	75,000
	<u>-</u>	<u>75,000</u>	<u>-</u>	<u>-</u>	<u>75,000</u>

The Edward Gostling Fund has agreed to provide funding of £100,000 to Neuromuscular Centre for the establishment of an endowment fund, the capital of which Neuromuscular Centre can use to invest and generate income to be used to further its charitable activities over the next four years. During the year £25,000 has been converted into restricted income, this is shown on the 'other income' line of the Statement of Financial Activities.

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025**

**23 Restricted funds**

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 April 2023		Movement in funds		Balance at 1 April 2024		Movement in funds		Balance at 31 March 2025	
	£	£	Income	Expenditure	Income	Expenditure	Income	Expenditure	Income	Expenditure
Support worker fund	-	30,647	30,647	(25,273)	5,374	(42,137)	36,763	(42,137)	-	-
Transition and development The Edward Gostling Fund	11,150	4,970	4,970	(9,657)	6,463	(1,620)	2,500	(1,620)	7,343	7,343
	-	-	-	-	-	(25,000)	25,000	(25,000)	-	-
	11,150	35,617	35,617	(34,930)	11,837	(68,757)	64,263	(68,757)	7,343	7,343

*Support worker fund* - this role provides a range of services including equipment and adaptation advice, guidance on benefits and work assistance, and emotional support in times of need.

*Transition & Development Fund* – meeting the growing demand from younger people, NMC now provides services to support them into adulthood, with independence, work readiness and personal growth being key aims.

The Edward Gostling Fund is income drawn down from the Endowment fund capital. The Edward Gostling Fund has agreed to provide funding to Neuromuscular Centre for the establishment of an endowment fund, the capital of which Neuromuscular Centre can use to invest and generate income to be used to further its charitable activities. This gift is to cover four years and on the fifth anniversary, the restriction will cease to apply and Neuromuscular Centre may use the income and remaining capital of the Endowment for any purpose that furthers the charitable objectives of the charity.

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

**24 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1 April 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>At 31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Car park works	40,000	-	(37,548)	(2,452)	-
General funds	1,267,962	1,231,305	(1,170,075)	2,452	1,331,644
	<u>1,307,962</u>	<u>1,231,305</u>	<u>(1,207,623)</u>	<u>-</u>	<u>1,331,644</u>
	<u><u>1,307,962</u></u>	<u><u>1,231,305</u></u>	<u><u>(1,207,623)</u></u>	<u><u>-</u></u>	<u><u>1,331,644</u></u>
<b>Previous year:</b>	<b>At 1 April 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>At 31 March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Car park works	-	-	-	40,000	40,000
General funds	1,272,631	1,155,014	(1,119,683)	(40,000)	1,267,962
	<u>1,272,631</u>	<u>1,155,014</u>	<u>1,119,683</u>	<u>-</u>	<u>1,307,962</u>
	<u><u>1,272,631</u></u>	<u><u>1,155,014</u></u>	<u><u>1,119,683</u></u>	<u><u>-</u></u>	<u><u>1,307,962</u></u>

£40,000 had been designated in the prior year to fund the costs of resurfacing the Centre's car park which was completed in 2024/25 for £37,548, the excess was released back to general unrestricted funds.

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025**

25	Analysis of net assets between funds	Unrestricted funds		Restricted funds		Endowment funds		Total		Unrestricted funds		Restricted funds		Total	
		2025	£	2025	£	2025	£	2025	£	2024	£	2024	£	2024	£
	Fund balances at 31 March 2025 are represented by:														
	Tangible assets	743,796		-		-		-		712,408		-		-	
	Investments	9		-		-		-		9		-		-	
	Current assets/(liabilities)	587,839		7,343		75,000		670,182		595,545		11,837		607,382	
		1,331,644		7,343		75,000		1,413,987		1,307,962		11,837		1,319,799	

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

**26 Capital commitments**

Amounts contracted for but not provided in the financial statements:

	<b>2025</b>	<b>2024</b>
	£	£
Acquisition of property, plant and equipment	78,348	40,000
	<u>          </u>	<u>          </u>

The above capital commitment for 2025 relates to work carried out at the Centre.

The prior year capital commitment related to work carried out at the Centre car park. This amount had been set aside at the year end as a designated fund, see note 23.

**27 Operating lease commitments**

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	<b>2025</b>	<b>2024</b>
	£	£
Within one year	1,320	598
Between two and five years	1,650	-
	<u>          </u>	<u>          </u>
	2,970	598
	<u>          </u>	<u>          </u>

**28 Related party transactions**

**Remuneration of key management personnel**

The remuneration of key management personnel, is as follows.

	<b>2025</b>	<b>2024</b>
	£	£
Aggregate remuneration	68,485	61,969
	<u>          </u>	<u>          </u>

As at 31 March 2025, there is a creditor balance owing to the wholly owned subsidiary NMC Trading Limited of £9 (2024: £9).

There were no other related party transactions.

No guarantees have been given or received.

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

**29 Company limited by guarantee**

The Neuromuscular Centre is incorporated under the Companies Act as a company limited by guarantee. The liability of the members is limited to £1.

<b>30 Cash generated from operations</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Net income for the year (as per the statement of financial activities)	94,188	36,018
Adjustments for:		
Investment income recognised in statement of financial activities	(11,368)	(8,426)
Depreciation of tangible fixed assets	29,453	23,513
Movements in working capital:		
(Increase)/decrease in debtors	(4,320)	29,928
Increase in creditors	46,354	36,674
(Decrease) in deferred income	(26,904)	(60,352)
<b>Net cash provided by operating activities</b>	<b>127,403</b>	<b>57,355</b>

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2025**

**31 Prior period adjustment**

**Changes to the balance sheet**

	<b>At 31 March 2024</b>		
	<b>As previously reported</b>	<b>Adjustment</b>	<b>As restated</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Creditors due within one year</b>			
Taxation	(11,208)	(47,203)	(58,411)
	<u>                    </u>	<u>                    </u>	<u>                    </u>
 Capital funds			
Income funds			
Restricted funds	11,837	-	11,837
Unrestricted funds	1,355,165	(47,203)	1,307,962
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>Total equity</b>	<b>1,367,002</b>	<b>(47,203)</b>	<b>1,319,799</b>
	<u>                    </u>	<u>                    </u>	<u>                    </u>

**Changes to the profit and loss account**

	<b>Period ended 31 March 2024</b>		
	<b>As previously reported</b>	<b>Adjustment</b>	<b>As restated</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Charitable activities	951,739	47,203	998,942
	<u>                    </u>	<u>                    </u>	<u>                    </u>
Net movement in funds	83,221	(47,203)	36,018
	<u>                    </u>	<u>                    </u>	<u>                    </u>

Following the year end, the entity performed a detailed review of its VAT recovery position. This review identified that in the current and prior periods, input VAT had been over-claimed due to business / non-business and partial exemption adjustments not being fully applied.

As a result, the element of the identified liability that relates to the period prior to 31 March 2024 has been included as a prior period error in accordance with FRS 102 Section 10, which has been reflected in the comparative figures.