

Charity Registration No. 1023606

Company Registration No. 2806607 (England and Wales)

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	M Hawes I Martin D Okell (Chair) M Roberts (not a director) W Stothart S Monteiro W Duckworth R Diaz
<b>Chief Executive</b>	M Lanham OBE
<b>Secretary</b>	B Dale
<b>Charity number</b>	1023606
<b>Company number</b>	2806607
<b>Registered office</b>	Woodford Lane West Winsford Cheshire CW7 4EH
<b>Auditors</b>	BWM Suite 5.1 12 Tithebarn Street Liverpool L2 2DT
<b>Bankers</b>	Barclays Bank Plc 21 Dingle Walk Winsford Cheshire CW7 1AG  Nationwide Building Society 5 - 11 St Georges Street Douglas Isle of Man IM99 1AS
<b>Solicitors</b>	Barrow & Cook 5-7 Victoria Square St Helens Merseyside WA10 1HH

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# NEUROMUSCULAR CENTRE COMPANY LIMITED BY GUARANTEE CONTENTS

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	<b>Page</b>
Trustees' report	1 - 5
Statement of trustees' responsibilities	6
Independent auditor's report	7 - 9
Statement of financial activities	10 - 11
Balance sheet	12
Statement of cash flows	13
Notes to the financial statements	14 - 29

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# **NEUROMUSCULAR CENTRE COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association (as amended 17 October 2019), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

## **Objectives and activities**

The NMC is the Centre of Excellence for people affected by neuromuscular conditions.

## **Charitable objects**

The objects of the NMC are to promote and provide opportunities for people with a neuromuscular condition to live fuller lives through training, employment and physiotherapy, together with advice and support for themselves and their families and carers.

## **Mission**

The NMC's mission is to work together with people affected by muscle diseases, creating an environment where full potential and positive wellbeing are achieved, through employment, training, support and physiotherapy.

## **Aims and activities**

The NMC aims to be largely user led and to provide a range of services for people affected by muscle disease. Although service users are predominantly from within a 100 mile radius of Winsford, Cheshire, many attend the Centre from across the UK and Europe. The range of services includes:

- Physiotherapy assessments
- Physiotherapy treatments
- Hydrotherapy
- Active exercise programmes
- Advice and support
- Supporting families in transition
- Provide personal care
- Support and breaks for carers
- Training courses in Graphic Design, Animation, Music and Photography
- Other Training courses
- Employment opportunities in Graphic Design (in the Social Enterprise; NMC Design+Print), Administration and Fundraising.
- Provide transport for Students and Employees to enable maximum independence and opportunity.

The unique combination of services provided by the charity are offered directly to individuals and their families across the UK. Where practicable, physical management programmes are tailored to the needs of each individual, depending on their type of dystrophy and physical condition, through regular sessions of physiotherapy and hydrotherapy. As a 'centre of excellence' in the physical management of muscular dystrophy and related neuromuscular conditions, the charity offers help and advice to other organisations worldwide.

The charity has established a well-respected graphic design business, NMC Design+Print, in which the variety of skills and talents of the individuals can be employed, developed and rewarded under both salaried and permitted work arrangements. The NMC provides wheelchair-adapted transport for individuals attending the Centre.

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 MARCH 2023**

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**NMC strategy for 2022-24**

During the past year we developed 6 new strategic objectives for NMC;

**Objective 1**

Provide impactful social and academic opportunities for our community

**Objective 2**

Enrich the emotional and physical wellbeing of people affected by neuromuscular conditions

**Objective 3**

Inspire, inform, and enable our community to make an active contribution to society

**Objective 4**

Develop a thorough understanding of people in our community and respond in tailored ways

**Objective 5**

Run an effective and professional organisation with excellent governance with sustainability at the core

**Objective 6**

Increase awareness of MD and NMC and increase our influence

**Volunteer help**

NMC has a strong group of volunteers working in:

- Fundraising - mainly helping at events.
- Physiotherapy – helping and supporting the professional Physiotherapists.
- Board of Trustees – providing scrutiny, oversight, advice, guidance, and strategic direction.
- Also, we have volunteers helping with carpentry, gardening, odd-jobs and building maintenance.

**Public Benefit**

The charity trustees consider that they have complied with their duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission and that the benefits that the charity provides are not unreasonably restricted.

# NEUROMUSCULAR CENTRE COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

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## Achievements in 2022-23

1. A greater focus on diversity and inclusion beginning with a Trustee Workshop session on the theme of "Do I belong?". *Achieved*
2. A major investment and diversification with Design and Print. A new laser cutter is being purchased to open a range of new products and design solutions for custom. *Achieved*
3. We continue to develop our outdoor space to maximise wellbeing with individually maintained and designed mini-gardens/planters. *Achieved*
4. For our staff team we are mindful of the cost of living crisis and commit to being as responsive as possible to ensure our team are retained and are able to have thriving lives. *Achieved*
5. Continue to strengthen and diversify our support offerings for mental health improvement and general wellbeing. Pilates, art therapy and yoga feature as new elements in the plan for the year ahead. *Achieved*
6. We plan to extend our range of support by developing groups that are themed around those newly diagnosed, or new parents, siblings and those considering having a family. *Achieved*
7. Introduce new services such as manual lymphatic drainage and podiatry. *New footcare service established. No progress with manual lymphatic drainage provision.*
8. Explore the provision of accessible accommodation near to the NMC. *Whilst this remains firmly in our plans, we have done only very limited work to progress it in the past year.*

## Fundraising performance

- Trust and corporate income £353k
- Community donations £157k
- Events income £63k
- Statutory income £490k
- Design+Print income £96k

## Financial review

- NMC's financial performance has been satisfactory as we continue to build back post-pandemic..
- The NMC has some assets in the form of the building it has on land leased from Cheshire West and Chester Council but no up to date valuation is available.
- NMC holds no other substantial asset beyond its minibuses, day to day office, physio and IT equipment.
- NMC has consistently maintained total unrestricted reserves at 3 month running costs throughout 2022-23.

## Reserves policy

NMC recognises the need to build and maintain adequate reserves, to ensure that the charity has a financial buffer proportionate to its normal scale of operations. In doing so, this will reduce the financial risk to the charity and help ensure that its services are sustainable.

The policy sets out a goal of staying above the following thresholds:

1. A minimum amount of total unrestricted reserves of £250,000
2. A minimum amount of net current assets of £130,000 of which cash and marketable investments must not be less than £90,000

The overall total is equivalent to approximately 4 months of annual spend and approximately 6 months of annual payroll. The Trustees believe that this is a reasonable and proportionate "buffer" to retain against the risk of unseen problems.

The current reserves level is £1,283,781, with free reserves being £545,084 and restricted reserves being £11,150.

# NEUROMUSCULAR CENTRE COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

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## Risk management

A register of risks is maintained and reviewed regularly by the Trustees.

The following risks have been identified as the most significant for the charity:

- Financial sustainability; recognising that maintaining income levels is essential to the charity's financial sustainability. The charity continues to monitor the risks associated with its diverse voluntary income streams
- Reputation and brand; the charity monitors the risks associated with all aspects of reputation and has put in place strategies to reach and engage with beneficiaries and other organisations.
- Recruitment and retention of staff: the charity aims to be an organisation where staff are supported and developed and where employees have a sense of fulfilment. During the year all managers participated in a bespoke management development programme to extend their skills.

## Plans for 2023-24

1. Following the pandemic and a lot of staff changes, we will give focus to developing and consolidating the new young team members we now have. We will seek to encourage mentoring. We will seek to strengthen the youth/experience balance.
2. Following the death of the pivotal leader of NMC Design+Print in 2022 we will seek to rebuild, restructure, and refocus the social enterprise for a thriving future.
3. Succession planning for long service senior staff is a key priority in the coming year.
4. Explore the provision of accessible accommodation near to the NMC.
5. Continue to develop and exploit the opportunities provided to NMC Design+Print following the investment in the Laser cutter/engraver.
6. Hold special events and make investments in key personnel to help the NMC community tackle the personal post-pandemic challenges. These include issues of housing, employment, support, physical and emotional health.
7. Improve outdoor accessibility onsite. This includes relaying the car park and re-furbishing and extending accessible paths and boardwalks.
8. Develop a new Fundraising Strategy to reflect changes in society, the marketplace for events, our changed capacity, and the end of our long running Spirit of Christmas fundraising event.

## Structure, governance and management

The Neuromuscular Centre (NMC) is a registered charity, incorporated as a company limited by guarantee. The charity registration number is 1023606 and the company registration number is 2806607. The NMC has a wholly owned dormant subsidiary, NMC Trading Limited.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

G Edwards	(Resigned 28 April 2022)
M Hawes	
A Jeffs	(Resigned 13 April 2023)
I Martin	
D Okell (Chair)	
M Roberts (not a director)	
W Stothart	
S Monteiro	
W Duckworth	
R Diaz	

## Appointment of trustees

The charity appointed its Board of Trustees from 1 April 2012. As vacancies arise new Trustees are appointed.

## Trustee induction and training

Newly appointed trustees receive comprehensive induction including training on their duties and responsibilities under company and charity law and also an induction into the activities, operational plans and financial performance of the charity.

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Organisation**

The Board of Trustees is ultimately responsible for the management of the Neuromuscular Centre. The Board will meet quarterly. A Chief Executive, with delegated authority, is appointed by and accountable to the trustees for managing the day-to-day operations of the NMC and the delivery of operational plans.

The remuneration arrangements for all staff are reviewed annually by the Chair of Trustees and Chief Executive having benchmarked pay levels in the relevant employment roles and sectors and mindful of changes to the UK cost of living indices. The Trustee Board approve the overall remuneration settlement as part of the annual budget setting.

**Auditor**

In accordance with the company's articles, a resolution proposing that BWM be reappointed as auditor of the company will be put at a General Meeting.

**Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

**Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board of trustees



.....  
**D Okell (Chair)**

Trustee

Dated: *27.07.23*

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees, who are also the directors of NeuroMuscular Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF NEUROMUSCULAR CENTRE**

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**Opinion**

We have audited the financial statements of NeuroMuscular Centre (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE MEMBERS OF NEUROMUSCULAR CENTRE**

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**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE MEMBERS OF NEUROMUSCULAR CENTRE**

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We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting of documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring management as to actual and potential litigation and claims.

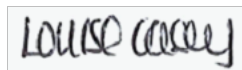
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Other matters**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Louise Casey ACA (Senior Statutory Auditor)  
for and on behalf of BWM**

23/08/2023.....

**Chartered Accountants  
Statutory Auditor**

Suite 5.1  
12 Tithebarn Street  
Liverpool  
L2 2DT

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2023**

**Current financial year**

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Restated Total 2022 £
<b><u>Income from:</u></b>					
Donations and legacies	3	313,740	196,525	510,265	417,780
Charitable activities	5	585,132	-	585,132	491,070
Fundraising events	4	62,525	-	62,525	46,106
Investments	6	2,107	-	2,107	232
Other income	7	148	-	148	887
<b>Total income</b>		963,652	196,525	1,160,177	956,075
<b><u>Expenditure on:</u></b>					
Raising funds	8	145,157	-	145,157	116,495
Charitable activities	9	784,511	191,680	976,191	845,263
<b>Total expenditure</b>		929,668	191,680	1,121,348	961,758
<b>Net movement in funds</b>		33,984	4,845	38,829	(5,683)
<b>Reconciliation of funds</b>					
Fund balances at 1 April 2022		1,238,647	6,305	1,244,952	1,250,635
<b>Fund balances at 31 March 2023</b>		1,272,631	11,150	1,283,781	1,244,952

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The movement in funds detailed above complies with the requirements for a statement of changes in equity under FRS102.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2023**

**Prior financial year**

		<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total 2022 £</b>
	<b>Notes</b>			
<b><u>Income from:</u></b>				
Donations and legacies	3	343,786	73,994	417,780
Charitable activities	5	491,070	-	491,070
Fundraising events	4	46,106	-	46,106
Investments	6	232	-	232
Other income	7	887	-	887
<b>Total income</b>		<b>882,081</b>	<b>73,994</b>	<b>956,075</b>
<b><u>Expenditure on:</u></b>				
Raising funds	8	116,495	-	116,495
Charitable activities	9	750,121	95,142	845,263
<b>Total expenditure</b>		<b>866,616</b>	<b>95,142</b>	<b>961,758</b>
<b>Net movement in funds</b>		<b>15,465</b>	<b>(21,148)</b>	<b>(5,683)</b>
<b>Reconciliation of funds</b>				
Fund balances at 1 April 2021		1,223,182	27,453	1,250,635
<b>Fund balances at 31 March 2022</b>		<b>1,238,647</b>	<b>6,305</b>	<b>1,244,952</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The movement in funds detailed above complies with the requirements for a statement of changes in equity under FRS102.


The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
BALANCE SHEET  
AS AT 31 MARCH 2023**

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	14		727,538		657,272
Investments	15		9		9
			<u>727,547</u>		<u>657,281</u>
<b>Current assets</b>					
Debtors	18	179,277		139,954	
Cash at bank and in hand		529,824		537,853	
		<u>709,101</u>		<u>677,807</u>	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	19	(152,867)		(90,136)	
Net current assets			<u>556,234</u>		<u>587,671</u>
<b>Total net assets</b>			<u>1,283,781</u>		<u>1,244,952</u>
<b>The funds of the charity:</b>					
Restricted funds	22		11,150		6,305
Unrestricted funds					
Unrestricted funds represented by fixed assets		727,547		657,281	
Free reserves		545,084		581,366	
		<u>1,272,631</u>		<u>1,238,647</u>	
General unrestricted funds					
Total unrestricted funds			<u>1,272,631</u>		<u>1,238,647</u>
Total charity funds			<u>1,283,781</u>		<u>1,244,952</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees and authorised for issue on 27.7.23 and are signed on its behalf by:



**D Okell (Chair)**  
Trustee

Company Registration No. 2806607

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Net cash provided by operating activities	27		84,129		(38,795)
<b>Cash flows from investing activities</b>					
Purchase of tangible fixed assets		(94,264)		-	
Interest received		2,107		232	
<b>Net cash (used in)/generated from investing activities</b>			(92,157)		232
<b>Net decrease in cash and cash equivalents</b>			(8,028)		(38,563)
Cash and cash equivalents at beginning of year			537,853		576,417
<b>Cash and cash equivalents at end of year</b>			529,824		537,853

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Accounting policies**

**Charity information**

The NeuroMuscular Centre is a private company limited by guarantee incorporated in England and Wales and a charity registered with the Charity Commission for England and Wales. The registered office is Woodford Lane West, Winsford, Cheshire, CW7 4EH.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

The financial statements do not incorporate the results, assets and liabilities of the charity's wholly owned subsidiary, NMC Trading Limited. Consolidated accounts have not been prepared as these would not be materially different from the single entity financial statements as presented. The subsidiary ceased to trade on 1 April 2012 and has remained dormant throughout the period.

**1.2 Going concern**

At the time of approving the accounts the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the 'going concern' basis of accounting in preparing the accounts.

**1.3 Charitable funds**

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees, with due regard to the reserves policy as described in the Trustees' Report.

Designated funds - these are funds set aside by the trustees out of unrestricted general funds for specific future purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Accounting policies (Continued)**

**1.4 Income**

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income from donations and grants, including capital grants, is included in income when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in income until the preconditions for use have been met.

Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to preconditions regarding entitlement, this income is included as restricted funds when receivable.

Voluntary income includes discretionary grants for projects, goods and services where no service agreement or contract exists.

Other grants, which have particular service requirements and which are provided in accordance with a contract or service level agreement are included in the Statement of Financial Activities under the heading Charitable Activities.

Interest is included when receivable by the charity.

**1.5 Expenditure**

Expenditure reflects all amounts paid and accrued during the year. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. All costs are allocated between the expenditure categories of the Statement of Financial Activities (SOFA) on a basis designed to reflect the use of the resource.

*Raising funds*

These represent costs incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

*Charitable expenditure*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Support costs are allocated across the activities on the basis of expenditure incurred for each of the activities.

*Governance costs*

These represent costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Accounting policies (Continued)**

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Individual fixed assets costing £1,000 or more are capitalised at cost, including any expenses of acquisition.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Short leasehold property	Straight line basis over the life of the lease
Fixtures, fittings & equipment	Straight line over 4 - 5 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Fixed asset investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**1.8 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

**1.10 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Accounting policies**

**(Continued)**

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received, if material.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.12 Retirement benefits**

The charity offers defined contribution pension arrangements to an employers' portable scheme. Contributions are charged in the financial statements as incurred.

**1.13 Taxation**

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. Recovery is made of tax deducted from qualifying income and from receipts under Gift Aid.

The charity is also able to partially recover Value Added Tax. Expenditure that is not recoverable by the charity is recorded in the accounts inclusive of VAT.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

**3 Donations and legacies**

	Unrestricted funds	Restricted funds	Total	Unrestricted funds Restated 2022	Restricted funds 2022	Total 2022
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	313,740	196,525	510,265	308,442	73,994	382,436
Grants receivable	-	-	-	35,344	-	35,344
	<u>313,740</u>	<u>196,525</u>	<u>510,265</u>	<u>343,786</u>	<u>73,994</u>	<u>417,780</u>
<b>Donations and gifts</b>						
Community donations	157,159	-	157,159	129,009	-	129,009
Trust and corporate donations	156,581	196,525	353,106	179,433	73,994	253,427
	<u>313,740</u>	<u>196,525</u>	<u>510,265</u>	<u>308,442</u>	<u>73,994</u>	<u>382,436</u>
<b>Grants receivable for core activities</b>						
Job Retention Scheme	-	-	-	35,344	-	35,344
	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,344</u>	<u>-</u>	<u>35,344</u>

**4 Fundraising events**

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Fundraising events	62,525	46,106
	<u>62,525</u>	<u>46,106</u>

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

**5 Charitable activities**

	Unrestricted funds	Unrestricted funds	Unrestricted funds	Unrestricted funds
	Physiotherapy £	Supporting employment £	Total 2023 £	Total 2022 £
Income within charitable activities	489,106	96,026	585,132	491,070

**For the year ended 31 March 2022**

	Physiotherapy £	Supporting employment £	Total £
Income within charitable activities	376,391	114,679	491,070
Analysis by fund Unrestricted funds	376,391	114,679	491,070

**6 Investments**

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	2,107	232

**7 Other income**

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	148	887

Other income of £148 (2022: £887) relates to a Feed-in Tariff (FIT) payment received from the charity's energy provider.

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

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**8 Raising funds**

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2023</b>	2022
	£	£
<u>Costs of generating donations and legacies and events</u>		
Promotion	57,653	38,580
Staff costs	84,477	74,301
Share of support costs (see note 10)	3,027	3,614
	<u>145,157</u>	<u>116,495</u>
	<u><u>145,157</u></u>	<u><u>116,495</u></u>

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

**9 Charitable activities**

	Physiotherapy	Advocacy and care support	Supporting employment	Training	Total 2023	Total 2022
	£	£	£	£	£	£
Staff costs	283,329	76,432	36,466	14,526	410,753	353,205
Share of support costs (see note 10)	86,762	323,198	114,399	28,927	553,286	483,514
Share of governance costs (see note 10)	3,038	3,038	3,038	3,038	12,152	8,544
	<u>373,129</u>	<u>402,668</u>	<u>153,903</u>	<u>46,491</u>	<u>976,191</u>	<u>845,263</u>
<b>Analysis by fund</b>						
Unrestricted funds	325,693	258,424	153,903	46,491	784,511	
Restricted funds	47,436	144,244	-	-	191,680	
	<u>373,129</u>	<u>402,668</u>	<u>153,903</u>	<u>46,491</u>	<u>976,191</u>	

**For the year ended 31 March 2022**

	Physiotherapy	Advocacy and care support	Supporting employment	Training	Total
	£	£	£	£	£
Staff costs	216,684	76,824	45,450	14,247	353,205
Share of support costs (see note 10)	78,456	255,461	130,353	19,244	483,514
Share of governance costs (see note 10)	2,136	2,136	2,136	2,136	8,544
	<u>297,276</u>	<u>334,421</u>	<u>177,939</u>	<u>35,627</u>	<u>845,263</u>
<b>Analysis by fund</b>					
Unrestricted funds	289,986	246,569	177,939	35,627	750,121
Restricted funds	7,290	87,852	-	-	95,142
	<u>297,276</u>	<u>334,421</u>	<u>177,939</u>	<u>35,627</u>	<u>845,263</u>

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

**10 Support costs**

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	242,558	-	242,558	232,871	-	232,871
Depreciation	23,999	-	23,999	19,794	-	19,794
Utilities and communications	30,527	-	30,527	19,853	-	19,853
Travel	23,325	-	23,325	17,375	-	17,375
Printing	82,451	-	82,451	85,595	-	85,595
Maintenance	43,297	-	43,297	50,788	-	50,788
Insurance and general expenses	110,156	-	110,156	60,852	-	60,852
Audit fees	-	4,030	4,030	-	2,700	2,700
Accountancy	-	2,270	2,270	-	1,980	1,980
Legal and professional	-	5,852	5,852	-	3,864	3,864
	<u>556,313</u>	<u>12,152</u>	<u>568,465</u>	<u>487,128</u>	<u>8,544</u>	<u>495,672</u>
Analysed between						
Fundraising	3,027	-	3,027	3,614	-	3,614
Charitable activities	553,286	12,152	565,438	483,514	8,544	492,058
	<u>556,313</u>	<u>12,152</u>	<u>568,465</u>	<u>487,128</u>	<u>8,544</u>	<u>495,672</u>

Support costs are allocated on the basis of time spent/usage.  
Governance costs are split equally between activities.

**11 Trustees**

None of the trustees (or any persons connected with them) received any remuneration during the year (2022: £nil) and no trustees were reimbursed expenses (2022: none).

**12 Auditor's remuneration**

The analysis of auditor's remuneration is as follows:

	2023	2022
	£	£
Fees payable to the company's auditor for the audit of the company's annual accounts	4,030	2,700
All other non-audit services	2,270	1,980

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

**13 Employees**

**Number of employees**

The average monthly number of employees during the year was:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Charitable activities	28	27
Fundraising	3	3
Administration	1	1
	<u>32</u>	<u>31</u>

**Employment costs**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	627,138	571,742
Social security costs	47,291	35,173
Other pension costs	63,359	53,462
	<u>737,788</u>	<u>660,377</u>

Redundancy payments of £17,130 (2022: £695) were paid in the year.

There were no employees whose annual remuneration was £60,000 or more (2022: none).

**14 Tangible fixed assets**

	<b>Short leasehold property</b>	<b>Fixtures, fittings &amp; equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2022	1,035,041	248,429	1,283,470
Additions	65,184	29,080	94,264
	<u>1,100,225</u>	<u>277,509</u>	<u>1,377,734</u>
<b>Depreciation</b>			
At 1 April 2022	380,504	245,695	626,199
Depreciation charged in the year	13,994	10,003	23,997
	<u>394,498</u>	<u>255,698</u>	<u>650,196</u>
<b>Carrying amount</b>			
At 31 March 2023	<u>705,727</u>	<u>21,811</u>	<u>727,538</u>
At 31 March 2022	<u>654,538</u>	<u>2,734</u>	<u>657,272</u>

All tangible assets are used in functions of the charity and are shown at written down cost. All material assets are used for direct charitable activities. The leasehold land and buildings are subject to a lease that has recently been renewed and will expire in August 2077.

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

**15 Fixed asset investments**

		<b>Other investments</b>	
<b>Cost or valuation</b>			
At 1 April 2022 & 31 March 2023			9
			<u>          </u>
<b>Carrying amount</b>			
At 31 March 2023			9
			<u>          </u>
At 31 March 2022			9
			<u>          </u>
Other investments comprise:		<b>2023</b>	<b>2022</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
Investments in subsidiaries	<b>16</b>	9	9
		<u>          </u>	<u>          </u>

**16 Subsidiaries**

Details of the charity's subsidiary at 31 March 2023 are as follows:

<b>Name of undertaking and country of incorporation or residency</b>	<b>Nature of business</b>	<b>Class of shareholding</b>	<b>% Held</b>	
			<b>Direct</b>	<b>Indirect</b>
NMC Trading Limited	England and Wales	Ordinary	100.00	-

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

<b>Name of undertaking</b>	<b>Profit/(Loss)</b>	<b>Capital and Reserves</b>
	<b>£</b>	<b>£</b>
NMC Trading Limited	-	9

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

<b>17</b>	<b>Financial instruments</b>		<b>2023</b>	<b>2022</b>
			£	£
	<b>Carrying amount of financial assets</b>			
	Debt instruments measured at cost		676,692	662,204
	Equity instruments measured at cost		9	9
			<u>676,701</u>	<u>662,213</u>
	<b>Carrying amount of financial liabilities</b>			
	Measured at cost		23,210	12,172
			<u>23,210</u>	<u>12,172</u>
<b>18</b>	<b>Debtors</b>		<b>2023</b>	<b>2022</b>
			£	£
	<b>Amounts falling due within one year:</b>			
	Trade debtors		143,631	121,113
	Other debtors		10,673	5,404
	Prepayments and accrued income		24,973	13,437
			<u>179,277</u>	<u>139,954</u>
<b>19</b>	<b>Creditors: amounts falling due within one year</b>		<b>2023</b>	<b>2022</b>
			£	£
		<b>Notes</b>		
	Other taxation and social security		11,842	11,628
	Deferred income	<b>20</b>	117,815	66,336
	Trade creditors		16,871	6,483
	Amounts due to subsidiary undertakings		9	9
	Accruals		6,330	5,680
			<u>152,867</u>	<u>90,136</u>
<b>20</b>	<b>Deferred income</b>		<b>2023</b>	<b>2022</b>
			£	£
	Total deferred income at 1 April 2022		66,336	864
	Amounts received in year		117,815	40,794
	Amounts credited to statement of financial activities		(66,336)	864
			<u>117,815</u>	<u>66,336</u>

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

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**21 Retirement benefit schemes**

**Defined contribution schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to the statement of financial activities in respect of defined contribution schemes was £63,359 (2022: £53,462).

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

**22 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		Movement in funds		
	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Physiotherapy fund	-	12,875	(7,290)	5,585	41,851	(47,436)	-
Support worker fund	-	21,165	(20,445)	720	26,056	(26,776)	-
Transition and development	27,453	39,954	(67,407)	-	69,618	(58,468)	11,150
Bathroom project	-	-	-	-	59,000	(59,000)	-
	<u>27,453</u>	<u>73,994</u>	<u>(95,142)</u>	<u>6,305</u>	<u>196,525</u>	<u>(191,680)</u>	<u>11,150</u>

*Physiotherapy fund* - a core service of the NMC, this fund ensures the department has modern equipment with which to provide innovative and specialist treatments.

*Support worker fund* - this role provides a range of services including equipment and adaptation advice, guidance on benefits and work assistance, and emotional support in times of need.

*Transition & Development Fund* - meeting the growing demand from younger people, NMC now provides services to support them into adulthood, with independence, work readiness and personal growth being key aims.

The Bathroom project renovated the Centre's toilets and showers, replacing 25 year old facilities with the latest, state of the art equipment to provide maximum comfort for our visitors and inspiration for members of our community who may need to adapt their homes as a consequence of their condition.

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

**23 Analysis of net assets between funds**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	727,538	-	727,538	657,272	-	657,272
Investments	9	-	9	9	-	9
Current assets/(liabilities)	545,084	11,150	556,234	581,366	6,305	587,671
	<u>1,272,631</u>	<u>11,150</u>	<u>1,283,781</u>	<u>1,238,647</u>	<u>6,305</u>	<u>1,244,952</u>

**24 Operating lease commitments**

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	1,196	1,196
Between two and five years	598	1,794
	<u>1,794</u>	<u>2,990</u>

**25 Related party transactions**

**Remuneration of key management personnel**

The remuneration of key management personnel, is as follows.

	2023 £	2022 £
Aggregate remuneration	71,357	69,930

As at 31 March 2023, there is a creditor balance owing to the wholly owned subsidiary NMC Trading Limited of £9 (2022: £9).

There were no other related party transactions.

No guarantees have been given or received.

**NEUROMUSCULAR CENTRE  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

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**26 Company limited by guarantee**

The Neuromuscular Centre is incorporated under the Companies Act as a company limited by guarantee. The liability of the members is limited to £1.

<b>27 Cash generated from operations</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Net income for the year (as per the statement of financial activities)	38,829	(5,683)
Adjustments for:		
Investment income recognised in statement of financial activities	(2,107)	(232)
Depreciation of tangible fixed assets	23,999	19,794
Movements in working capital:		
(Increase) in debtors	(39,323)	(82,371)
Increase in creditors	11,252	4,155
Increase in deferred income	51,479	25,542
	<u>84,129</u>	<u>(38,795)</u>
<b>Net cash provided by operating activities</b>	<u><u>84,129</u></u>	<u><u>(38,795)</u></u>

## Document Activity Report

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