

Charity registration number: 1023558

# Bledlow Pre-School

Annual Report and Financial Statements

for the Year Ended 31 August 2021

# Bledlow Pre-School

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## **Bledlow Pre-School**

### **Reference and Administrative Details**

<b>Chairman</b>	Sabina Ahmad
<b>Trustees</b>	Sabina Ahmad Patricia Goodfellow Clare Wiseman-Clarke Alice Robinson Victoria White Gergely Szimandl-Fesu
<b>Charity Registration Number</b>	1023558
<b>Principal Office</b>	Bledlow Village Hall Chinnor Road Bledlow Bucks HP27 9QF
<b>Independent Examiner</b>	Chimes Accountancy Services Ltd

## **Bledlow Pre-School**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 10 January 2022 and signed on its behalf by:

## Bledlow Pre-School

### Independent Examiner's Report to the trustees of Bledlow Pre-School

I report to the trustees on my examination of the accounts of Bledlow Pre-School for the year ended 31 August 2021.

#### Responsibilities and basis of report

As the charity trustees of Bledlow Pre-School you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Bledlow Pre-School's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Bledlow Pre-School as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Marina Legge  
FCCA

10 January 2022

## Bledlow Pre-School

### Statement of Financial Activities for the Year Ended 31 August 2021

	Note	Unrestricted £	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies		1,988	1,988	3,796
Charitable activities		67,763	67,763	56,616
Investment income	4	<u>2</u>	<u>2</u>	<u>38</u>
Total income		<u>69,753</u>	<u>69,753</u>	<u>60,450</u>
<b>Expenditure on:</b>				
Raising funds		-	-	(283)
Charitable activities		<u>(61,627)</u>	<u>(61,627)</u>	<u>(57,893)</u>
Total expenditure		<u>(61,627)</u>	<u>(61,627)</u>	<u>(58,176)</u>
Net movement in funds		8,126	8,126	2,274
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>37,890</u>	<u>37,890</u>	<u>35,616</u>
Total funds carried forward	10	<u><u>46,016</u></u>	<u><u>46,016</u></u>	<u><u>37,890</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 10.

## Bledlow Pre-School

### (Registration number: 1023558) Balance Sheet as at 31 August 2021

	Note	2021 £	2020 £
<b>Current assets</b>			
Cash at bank and in hand	8	50,754	45,042
<b>Creditors: Amounts falling due within one year</b>	9	<u>(4,738)</u>	<u>(7,152)</u>
<b>Net assets</b>		<u>46,016</u>	<u>37,890</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>46,016</u>	<u>37,890</u>
<b>Total funds</b>	10	<u>46,016</u>	<u>37,890</u>

The financial statements on pages 4 to 10 were approved by the trustees, and authorised for issue on 10 January 2022 and signed on their behalf by:

## Bledlow Pre-School

### Notes to the Financial Statements for the Year Ended 31 August 2021

#### 1 Accounting policies

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Bledlow Pre-School meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

# Bledlow Pre-School

## Notes to the Financial Statements for the Year Ended 31 August 2021

### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

## **2 Income from donations and legacies**

## Bledlow Pre-School

### Notes to the Financial Statements for the Year Ended 31 August 2021

	Unrestricted funds General £	Total funds £
Donations and legacies; Donations from individuals	1,988	1,988
<b>Total for 2021</b>	1,988	1,988
<b>Total for 2020</b>	3,796	3,796

#### 3 Income from charitable activities

	Unrestricted funds General £	Total funds £
Preschool	67,763	67,763
<b>Total for 2021</b>	67,763	67,763
<b>Total for 2020</b>	56,616	56,616

#### 4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	2	2
<b>Total for 2021</b>	2	2
<b>Total for 2020</b>	38	38

#### 5 Expenditure on raising funds

##### a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
<b>Total for 2020</b>		283	283

## Bledlow Pre-School

### Notes to the Financial Statements for the Year Ended 31 August 2021

	Direct costs £	Total costs £
<b>Total for 2020</b>	<u>283</u>	<u>283</u>

#### 6 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total funds £
Audit fees		
Other fees paid to auditors	<u>90</u>	<u>90</u>
<b>Total for 2021</b>	<u>90</u>	<u>90</u>
<b>Total for 2020</b>	<u>90</u>	<u>90</u>

## Bledlow Pre-School

### Notes to the Financial Statements for the Year Ended 31 August 2021

#### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 8 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>50,754</u>	<u>45,042</u>

#### 9 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	<u>4,738</u>	<u>7,152</u>

#### 10 Funds

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
<b>Unrestricted funds</b>				
General	<u>37,890</u>	<u>69,753</u>	<u>(61,627)</u>	<u>46,016</u>

	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Balance at 31 August 2020 £
<b>Unrestricted funds</b>				
General	<u>35,616</u>	<u>60,167</u>	<u>(57,893)</u>	<u>37,890</u>

## Bledlow Pre-School

### Statement of Financial Activities by fund for the Year Ended 31 August 2021

	Total Unrestricted Funds 2021 £	Total Unrestricted Funds 2020 £
<b>Income and Endowments from:</b>		
Donations and legacies	1,988	3,796
Charitable activities	67,763	56,616
Investment income	2	38
Total income	<u>69,753</u>	<u>60,450</u>
<b>Expenditure on:</b>		
Raising funds	-	(283)
Charitable activities	<u>(61,627)</u>	<u>(57,893)</u>
Total expenditure	<u>(61,627)</u>	<u>(58,176)</u>
Net income	<u>8,126</u>	<u>2,274</u>
Net movement in funds	8,126	2,274
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>37,890</u>	<u>35,616</u>
Total funds carried forward	<u>46,016</u>	<u>37,890</u>

## Bledlow Pre-School

### Detailed Statement of Financial Activities for the Year Ended 31 August 2021

	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	1,988	3,796
Charitable activities (analysed below)	67,763	56,616
Investment income (analysed below)	<u>2</u>	<u>38</u>
Total income	<u>69,753</u>	<u>60,450</u>
<b>Expenditure on:</b>		
Raising funds (analysed below)	-	(283)
Charitable activities (analysed below)	<u>(61,627)</u>	<u>(57,893)</u>
Total expenditure	<u>(61,627)</u>	<u>(58,176)</u>
Net income	<u>8,126</u>	<u>2,274</u>
Net movement in funds	8,126	2,274
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>37,890</u>	<u>35,616</u>
Total funds carried forward	<u><u>46,016</u></u>	<u><u>37,890</u></u>

## Bledlow Pre-School

### Detailed Statement of Financial Activities for the Year Ended 31 August 2021

	Total 2021 £	Total 2020 £
<b><i>Donations and legacies</i></b>		
Appeals and donations	1,200	2,197
Fundraising income	788	1,599
	1,988	3,796
<b><i>Charitable activities</i></b>		
Funding & fees	67,308	56,088
Other income	455	528
	67,763	56,616
<b><i>Investment income</i></b>		
Interest on cash deposits	2	38
	2	38
<b><i>Raising funds</i></b>		
Fundraising costs	-	283
	-	283
<b><i>Charitable activities</i></b>		
Wages and salaries	46,259	45,796
Staff training	320	579
Premises costs	8,572	6,160
Consumables	523	646
Equipment	1,517	693
Administration expenses	1,829	746
Sundry expenses	1,556	2,213
Insurance	961	970
Accountancy fees	90	90
	61,627	57,893