

Charity registration number: 1023558

Bledlow Pre-School

Annual Report and Financial Statements

for the Year Ended 31 August 2020

Bledlow Pre-School

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Bledlow Pre-School

Reference and Administrative Details

| | |
|------------------------------------|---|
| Chairman | Sabina Malik |
| Trustees | Sabina Malik Patricia Goodfellow Clare Wiseman-Clarke Alice Robinson Victoria White |
| Principal Office | Bledlow Village Hall Chinnor Road Bledlow Bucks HP27 9QF |
| Charity Registration Number | 1023558 |
| Independent Examiner | Chimes Accountancy Services Ltd |

Bledlow Pre-School

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 8 March 2021 and signed on its behalf by:

.....
Sabina Malik
Chairman and Trustee

Bledlow Pre-School

Independent Examiner's Report to the trustees of Bledlow Pre-School

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2020 which are set out on pages 4 to 11.

Respective responsibilities of trustees and examiner

As the charity's trustees of Bledlow Pre-School you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Bledlow Pre-School's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Bledlow Pre-School as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Marina Legge
FCCA

8 March 2021

Bledlow Pre-School

Statement of Financial Activities for the Year Ended 31 August 2020

| | Note | Unrestricted £ | Total 2020 £ | Total 2019 £ |
|------------------------------------|------|----------------------|----------------------|----------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | | 3,796 | 3,796 | 1,393 |
| Charitable activities | | 56,616 | 56,616 | 62,828 |
| Investment income | 4 | <u>38</u> | <u>38</u> | <u>45</u> |
| Total income | | <u>60,450</u> | <u>60,450</u> | <u>64,266</u> |
| Expenditure on: | | | | |
| Raising funds | | (283) | (283) | - |
| Charitable activities | | <u>(57,893)</u> | <u>(57,893)</u> | <u>(61,866)</u> |
| Total expenditure | | <u>(58,176)</u> | <u>(58,176)</u> | <u>(61,866)</u> |
| Net movement in funds | | 2,274 | 2,274 | 2,400 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>35,616</u> | <u>35,616</u> | <u>33,216</u> |
| Total funds carried forward | 11 | <u><u>37,890</u></u> | <u><u>37,890</u></u> | <u><u>35,616</u></u> |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 11.

Bledlow Pre-School
(Registration number: 1023558)
Balance Sheet as at 31 August 2020

| | Note | 2020 £ | 2019 £ |
|---|------|----------------|----------------|
| Current assets | | | |
| Cash at bank and in hand | 9 | 45,042 | 41,021 |
| Creditors: Amounts falling due within one year | 10 | <u>(7,152)</u> | <u>(5,405)</u> |
| Net assets | | <u>37,890</u> | <u>35,616</u> |
| Funds of the charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>37,890</u> | <u>35,616</u> |
| Total funds | 11 | <u>37,890</u> | <u>35,616</u> |

The financial statements on pages 4 to 11 were approved by the trustees, and authorised for issue on 8 March 2021 and signed on their behalf by:

.....
Sabina Malik
Chairman and Trustee

Bledlow Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Bledlow Pre-School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Bledlow Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2020

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Bledlow Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2020

2 Income from donations and legacies

| | Unrestricted funds General £ | Total funds £ |
|---|---|------------------------------|
| Donations and legacies; Donations from individuals | 3,796 | 3,796 |
| Total for 2020 | 3,796 | 3,796 |
| Total for 2019 | 1,393 | 1,393 |

3 Income from charitable activities

4 Investment income

| | Unrestricted funds General £ | Total funds £ |
|---|---|------------------------------|
| Interest receivable and similar income; Interest receivable on bank deposits | 38 | 38 |
| Total for 2020 | 38 | 38 |
| Total for 2019 | 45 | 45 |

5 Expenditure on raising funds

a) Costs of generating donations and legacies

| | Note | Unrestricted funds General £ | Total funds £ |
|--|-------------|---|------------------------------|
| Donations | | 283 | 283 |
| Total for 2020 | | 283 | 283 |
| | | Direct costs £ | Total costs £ |
| Costs of generating donations and legacies | | 283 | 283 |
| Total for 2020 | | 283 | 283 |

Bledlow Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2020

6 Expenditure on charitable activities

| | Note | Unrestricted funds General £ | Total funds £ |
|-------------------------|------|---------------------------------------|------------------------------------|
| Allocated support costs | | 56,833 | 56,833 |
| Governance costs | | 970 | 970 |
| | | 90 | 90 |
| Total for 2020 | | 57,893 | 57,893 |
| Total for 2019 | | 61,866 | 61,866 |
| | | | Total expenditure £ |

7 Analysis of governance and support costs

Governance costs

| | | Unrestricted funds General £ | Total funds £ |
|-----------------------------|--|---------------------------------------|---------------------|
| Audit fees | | | |
| Other fees paid to auditors | | 90 | 90 |
| | | 90 | 90 |
| Total for 2020 | | 90 | 90 |
| Total for 2019 | | 90 | 90 |

Bledlow Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2020

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Cash and cash equivalents

| | 2020 £ | 2019 £ |
|--------------|---------------|---------------|
| Cash at bank | <u>45,042</u> | <u>41,021</u> |

10 Creditors: amounts falling due within one year

| | 2020 £ | 2019 £ |
|-----------------|--------------|--------------|
| Other creditors | <u>7,152</u> | <u>5,405</u> |

11 Funds

| | Balance at 1 September 2019 £ | Incoming resources £ | Resources expended £ | Balance at 31 August 2020 £ |
|---------------------------|--|----------------------------|----------------------------|-----------------------------------|
| Unrestricted funds | | | | |
| General | <u>35,616</u> | <u>60,167</u> | <u>(57,893)</u> | <u>37,890</u> |

| | Balance at 1 September 2018 £ | Incoming resources £ | Resources expended £ | Balance at 31 August 2019 £ |
|---------------------------|--|----------------------------|----------------------------|-----------------------------------|
| Unrestricted funds | | | | |
| General | <u>33,216</u> | <u>64,266</u> | <u>(61,866)</u> | <u>35,616</u> |

Bledlow Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2020

12 Analysis of net assets between funds

| | Unrestricted funds General | Total funds at 31 August 2020 |
|-------------------------|---------------------------------------|--|
| | £ | £ |
| Current assets | 45,042 | 45,042 |
| Current liabilities | (7,152) | (7,152) |
| Total net assets | 37,890 | 37,890 |
| | Unrestricted funds General | Total funds at 31 August 2019 |
| | £ | £ |
| Current assets | 41,021 | 41,021 |
| Current liabilities | (5,405) | (5,405) |
| Total net assets | 35,616 | 35,616 |

13 Analysis of net funds

| | At 1 September 2019 | At 31 August 2020 |
|--------------------------|------------------------------------|---------------------------------|
| | £ | £ |
| Cash at bank and in hand | 41,021 | 41,021 |
| Net debt | 41,021 | 41,021 |
| | At 1 September 2018 | Financing cash flows |
| | £ | £ |
| Cash at bank and in hand | 41,021 | 561 |
| Net debt | 41,021 | 41,582 |
| | 41,021 | 41,582 |

Bledlow Pre-School

Statement of Financial Activities by fund for the Year Ended 31 August 2020

| | Total Unrestricted Funds 2020 £ | Total Unrestricted Funds 2019 £ |
|------------------------------------|---|---|
| Income and Endowments from: | | |
| Donations and legacies | 3,796 | 1,393 |
| Charitable activities | 56,616 | 62,828 |
| Investment income | 38 | 45 |
| Total income | <u>60,450</u> | <u>64,266</u> |
| Expenditure on: | | |
| Raising funds | (283) | - |
| Charitable activities | <u>(57,893)</u> | <u>(61,866)</u> |
| Total expenditure | <u>(58,176)</u> | <u>(61,866)</u> |
| Net income | <u>2,274</u> | <u>2,400</u> |
| Net movement in funds | 2,274 | 2,400 |
| Reconciliation of funds | | |
| Total funds brought forward | <u>35,616</u> | <u>33,216</u> |
| Total funds carried forward | <u><u>37,890</u></u> | <u><u>35,616</u></u> |

Bledlow Pre-School

Detailed Statement of Financial Activities for the Year Ended 31 August 2020

| | Total 2020 £ | Total 2019 £ |
|---|----------------------|----------------------|
| Income and Endowments from: | | |
| Donations and legacies (analysed below) | 3,796 | 1,393 |
| Charitable activities (analysed below) | 56,616 | 62,828 |
| Investment income (analysed below) | 38 | 45 |
| Total income | <u>60,450</u> | <u>64,266</u> |
| Expenditure on: | | |
| Raising funds (analysed below) | (283) | - |
| Charitable activities (analysed below) | <u>(57,893)</u> | <u>(61,866)</u> |
| Total expenditure | <u>(58,176)</u> | <u>(61,866)</u> |
| Net income | <u>2,274</u> | <u>2,400</u> |
| Net movement in funds | 2,274 | 2,400 |
| Reconciliation of funds | | |
| Total funds brought forward | <u>35,616</u> | <u>33,216</u> |
| Total funds carried forward | <u><u>37,890</u></u> | <u><u>35,616</u></u> |

Bledlow Pre-School

Detailed Statement of Financial Activities for the Year Ended 31 August 2020

| | Total 2020 £ | Total 2019 £ |
|--------------------------------------|--------------------|--------------------|
| <i>Donations and legacies</i> | | |
| Appeals and donations | 2,197 | 1,393 |
| Fundraising income | 1,599 | - |
| | 3,796 | 1,393 |
| <i>Charitable activities</i> | | |
| Funding & fees | 56,088 | 62,603 |
| Other income | 528 | 225 |
| | 56,616 | 62,828 |
| <i>Investment income</i> | | |
| Interest on cash deposits | 38 | 45 |
| | 38 | 45 |
| <i>Raising funds</i> | | |
| Fundraising costs | 283 | - |
| | 283 | - |
| <i>Charitable activities</i> | | |
| Wages and salaries | 45,796 | 48,666 |
| Staff training | 579 | - |
| Premises costs | 6,160 | 7,730 |
| Consumables | 646 | 2,912 |
| Equipment | 693 | - |
| Administration expenses | 746 | 2,468 |
| Sundry expenses | 2,213 | - |
| Insurance | 970 | - |
| Accountancy fees | 90 | 90 |
| | 57,893 | 61,866 |