

JUBILEE CHURCH SHEPPERTON

Report of the Trustees and
Financial Statements
for the year ended 31 December 2023

Jubilee Church Shepperton

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for the year ended 31 December 2023**

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**Jubilee Church Shepperton
Report of the Trustees
for the year ended 31 December 2023**

The Trustees present their report with the financial statements of the charity for the year ending 31 December 2023. The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name	Shepperton Community Church
Other names the charity uses	Jubilee Church Shepperton Debtscape Shepperton
Registered charity number	1023505
Charity's principal address	The Jubilee Centre Manygate Lane Shepperton Middlesex TW17 9EE

Names of the charity Trustees who manage the charity:

Mr T Cowles	Resigned 27 June 2024
Mrs J Jones	
Ms L McLaren	Appointed 11 December 2023
Mr C Satterthwaite	Appointed 24 April 2023, Chair from 24 April 2023 resigned 15 August 2024
K Saynor	Appointed 07 May 2024
Mrs P Cobban	Appointed 30 July 2024
Mr R Fry	Appointed 30 July 2024

Principal Bankers

Santander
Corporate Account Management
8th Floor East
Admin Block
Bridle Road
Bootle
Merseyside, GIR 0AA

Solicitors

Graham Pearce
Pearcelegal
2 The Square
Solihull
West Midlands, B9 1RB

Independent Examiner

L A Evans BSc FCA
Stewart & Co Chartered Accountants LLP
Knoll House
Knoll Road
Camberley, GU15 3SY

**Jubilee Church Shepperton
Report of the Trustees
for the year ended 31 December 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity

Shepperton Community Church was registered under a Deed of Trust on 7 July 1993 with the registration number 1023505 originally with the name Shepperton Christian Fellowship. The name Shepperton Community Church was adopted in April 1995. In the autumn of 2009, the Charity Commission approved the use of the working name Jubilee Church Shepperton and in October 2012 approved the additional working name of Debtscape Shepperton. The Deed of Trust was amended with a Supplemental Deed of Trust on 1 October 2013. Jubilee Church Shepperton is part of Commission, a Sphere of the Newfrontiers family of churches, and a member of the Evangelical Alliance.

Recruitment, induction, and training of new Trustees

The Trust Deed specifies that all Trustees are appointed by the Elders. Trustees attend training courses when suitable courses are identified. They also receive copies of the Charity Commission News when they are published.

Trust Management

Within the church the primary decision-making body is the Eldership, and it is the role of the Trustees to implement their policy whilst ensuring that at all times adherence to the requirements of both the Trust Deed and relevant legislation is maintained. The Elders together govern the church, and the Trustees implement the policy decisions of the Elders. Mr D Webb-Peploe and Mrs J Jones are the only remunerated Trustees.

Risk management

The Trustees regularly review the risks associated with the charity. Financially this is achieved by setting an annual budget for unrestricted funds. The Trustees use budget holders for different areas of the church to assist in the budget setting and monitoring process. However, the ultimate responsibility still lies with the Elders and Trustees.

The financial position of the Trust is regularly reviewed by means of the treasurer providing the Trustees and Elders with management accounts of both spend against budget and income figures on a monthly basis. The Trustees have a number of policy documents in place to manage the charity and premises, these are currently being reviewed and updated. General risks are covered with two insurance policies. The first is a general insurance policy designed for churches without premises (in addition Thamesmead School provides insurance cover for the building) which includes Trustees' Liability Insurance which provides a limit of indemnity of £100,000. This insurance policy is with Ansvar Insurance. There is also a Professional Indemnity Insurance policy with Markel International Insurance Company Limited which provides a Professional Indemnity limit of indemnity of £1,000,000 and Management Liability limit of indemnity of £500,000 to cover the work of Debtscape Shepperton. (Although Debtscape closed in October 2021 we are required to hold run off insurance for 7 years)

The Trustees undertake a Health and Safety survey of the premises regularly. We have reviewed the data protection legislation and are registered with the ICO for the work of Debtscape Shepperton and the Church. We have a Safeguarding Lead and Deputy Safeguarding Lead who are both members of the church, and not Trustees. The church continues to be a member of thirtyone:eight. The church continues with its policy of DBS checks for all children and youth workers and for those working with vulnerable adults. There was also a requirement that all Debt Advisors with Debtscape Shepperton were checked. We check all new workers and existing workers; trustees and Elders are rechecked regularly.

Since March 2020 we have experienced the effects of the COVID-19 pandemic. The majority of our income is received by Standing Orders and BACS payments, some income that was previously received via the collection baskets on Sunday mornings moved to being sent by BACS or Standing Orders. Towards the end of 2021 this began to impact on our income as people moved churches following the lifting of restrictions. Trustees therefore took the decision to temporarily reduce the hours of the Lead Elder and Youth and Children's Coordinator by 1 day a week from January 2022 and from June 2022 the Treasurer and Communications Coordinator's hours were also reduced by 1 day a week to reduce staffing costs. The Treasurer resigned in August 2023 and the role was taken over on voluntary basis. Should the situation change further we have sufficient reserves to enable us to continue with our objectives for several months, this is being kept under regular review by trustees.

Public Benefit

We continue to review the activities of the church in order to identify ways in which we can provide a greater service to the community in which it is situated.

Although there has been an impact on our activities since March 2020 the church has continued to provide public benefit in numerous ways which include the following activities: -

- **Jubilees** - is a Mother and Toddler group which is attended by mothers and fathers from the local community who do not attend the church. Jubilees ran with a reduced capacity and pre-booking requirement to manage numbers attending until April 2022 when restrictions were removed.

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Public Benefit (continued)

- **Alpha courses** - enable non-believers or those on the threshold of faith to learn about issues of faith and to bring their own questions and voice their personal concerns in a non-threatening atmosphere. No courses were run in 2023.
- **Oak Tree Café** - The church runs a weekly small group for those with mental health issues. It is open to anyone in the local community.
- **Bags of Food** - The church runs a food bank project called Bags of Food. This involves providing people, predominantly families, who are in need with bags of food and hygiene items. This has escalated since the Covid-19 pandemic and we have taken responsibility for the TW17 postcode. The local community has supported this project with significant and regular donations (of both food and finances) throughout the Covid 19 pandemic and now cost of living crisis.
- **Bags of Christmas** - The church has a Christmas Hamper project. Since 2020 this has been rebranded as Bags of Christmas to run alongside Bags of Food. In December 2023 the church gave boxes to about 66 households in need in the local community, these contained food supplies as well as other Christmas treats. We were given food by local schools, members of the church and the community. Local businesses also supplied some donations of food and financial support.
- **Warm Hub** - From January to March 2023 we ran a Warm Hub in the Jubilee Centre. The lounge was open for 3 hours once a week and was open to anyone in the local community.
- **Bread café** - During 2023, arising out of the kindness of the Cavan Bakery who kindly donate surplus bread and cakes for collection and distribution at the Food Bank, the church started the Bread Café, a new venture to support people who are lonely with refreshments and an opportunity to come and chat.

In these ways, the Trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to the guidance issued by the charity Commission in respect of public benefit.

OBJECTIVES AND ACTIVITIES

Objectives and aims

During the last year, the church has continued to fulfil the objectives of the charity, which are:

- to advance the Christian Religion by proclaiming the gospel of God and His Son, the Lord Jesus Christ, and to preach and teach the Christian Faith.
- to relieve poverty, hardship, and distress in such matter as the Trustees shall from time to time decide.
- to advance education whether of children (above or below compulsory school age) or of adults.

Significant activities

These objectives have been achieved by holding regular weekly worship services on Sunday mornings.

Small group meetings take place mid-week, the majority of groups meet in person with a minority preferring to use online means. These give members of the church opportunities to worship God and to be taught the Christian faith. The proclamation of the Gospel to non-believers has been undertaken through the church services, small group meetings, outreach events including a programme of social action and, in particular, through Alpha courses. Alpha courses enable non-believers, or those on the threshold of faith, to learn about issues of faith and to bring their own questions and voice their personal concerns in a non-threatening atmosphere. Bags of Food, has been a significant activity within the local community since 2020.

There are currently four small groups, which give opportunity for members to explore faith further, to develop closer relationships within the church and to provide another forum through which to introduce non-Christian friends to the Gospel. One of these is for young people.

During the last year, the church has continued its activities within the local community. The Mother and Toddler group (Jubilees) that runs one morning a week at The Jubilee Centre is managed by one of our church members who is a primary school teacher. The church also runs a support group for those with mental health issues (Oak Tree Café) and this is open to anyone in the local community.

The church has a Christmas Hamper project (Bags of Christmas), in December 2023 the church gave boxes to about 66 households in need in the local community. We were given Christmas food and luxuries by members of the church, the local community and local schools. Local businesses also supplied some donations of food and money. The boxes consisted of Christmas food and luxuries which the recipients may not have been able to afford. The recipients were mainly referrals from Bags of Food and local schools.

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Significant activities (continued)

Since March 2020 our Bags of Food project has served as the food bank for the TW17 area. This involves giving people, predominantly families, who are in need bags of food. Food is collected and delivered on a weekly basis with volunteers sorting and packing during the week. Food is given by members of the church as well as the local community with volunteers coming from within the community as well as the church. A local bakery also donates their leftover goods one day a week. Since the beginning of the Covid-19 pandemic, we have seen increased demand and support for this service. This demand is now continuing through the cost of living crisis. Bags of Food receives referrals from local schools, job centres, social services and other agencies. We have also received support in terms of donations of food, money and time from the local community, local groups and businesses which has enabled us to provide food and hygiene items to those in need.

From January to March 2023 we ran a Warm Hub in the Jubilee Centre. The lounge was open for 3 hours once a week and was open to anyone in the local community.

During 2023, arising out of the kindness of the Cavan Bakery who kindly donate surplus bread and cakes for collection and distribution at the Food Bank, the church started the Bread Café, a new venture to support local people who are lonely with refreshments and an opportunity to come and chat.

The Trustees agreed to our Lead Elder (Dave Webb-Peploe) taking a year's Compassionate leave from 1st October 2022 until 30th September 2023. It was agreed that he will be paid 50% of his salary during this time. He has also stepped down as a Trustee during this time. Tim Cowles has stepped in as Lead Elder in a voluntary capacity and therefore does not receive a salary for this role, he formally stepped down in September 2023 as Lead Elder with the Elders sharing the responsibility pending the appointment of a new pastor (in 2024).

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Jubilee Church Shepperton continues with all the normal church activities as well as those listed as benefits to the community. The Mother and Toddler group (Jubilees) continues to thrive. Oak Tree Café has grown and usually has 15 to 20 attendees each week. The church has a Christmas Hamper project (Bags of Christmas), in December 2023 the church gave boxes to about 66 households in need in the local community. The Bags of Food project has been very successful in meeting the needs of people and predominantly families who are in need in the local community by giving them bags of food. The Warm Hub had about 6 attendees. The Elders are always looking for new projects that will benefit the community, particularly where social justice is involved.

FINANCIAL REVIEW

The largest item of expenditure continues to be Ministry expenses, and these include gifts to visiting preachers. Expenditure on Ministry fees this year has been £41,898 (33.9%) of the church's unrestricted income, mainly salaries for the Lead Elder (Mr D Webb-Peploe), Children's Work Coordinator (Mrs J Jones) and Treasurer and Communications Coordinator (Mrs J Wilsher). Although these several of these stopped during the year.

The heading 'Missionary and charitable giving' shows £6,582 (5.5%) of the church's unrestricted income was given to other organisations and individuals for the relief of poverty. The restricted funds under the heading 'Missionary and wider gifts' are specific gifts, which have been given in support of other charities and individuals. The only recipients of the unrestricted gifts were Commission. Commission is a family of churches in the UK and other nations led by Guy Miller and his team. It is passionate about planting churches, equipping the Saints, training leaders, reaching the unreached and caring for the poor with which the charity is associated, and which helps the development of like-minded churches throughout the world.

The premises continues to be a shared facility with Thamesmead School, which is using the main hall as a drama facility during school time, in return for which the land is leased to the charity at a nominal rent and we continue to be able to use the school classrooms rent-free on Sundays.

In addition, to minimise costs and risks associated with the building project, the Trust appointed Jubilee Centre Developments Limited ("JCDL") as the development company to deliver the completed project to the Trust. This company is limited by share capital and registered in England and Wales. Mr D Webb-Peploe is the only director and shareholder. This company is no longer trading, having fulfilled its purpose and contract to the Trust. The church also has a further account known as New Covenant Trust. This account is for the benefit of the members if and when they face financial hardship. It is not a trust fund and is not related to the church's trust funds, and accordingly, has not been included in these accounts.

**Jubilee Church Shepperton
Report of the Trustees
for the year ended 31 December 2023**

RESERVES POLICIES

The terms of the Trust Deed allow the Trustees to invest monies in stocks and shares or other investments or property. Alternatively, the monies may be left invested on deposit at a bank as the Trustees see fit. The major source of monies that the church has had at its disposal to invest during the last year has been the general funds. In these circumstances the Trustees have invested the money in a deposit account which currently gives the best rate for practical operations.

The church's income reserves policy is to aim to have £10,000 of general funds available to meet current needs.

At the end of the reporting period, the church had £74,152 in unrestricted funds. In addition, the church had restricted funds totalling £522,256 consisting of the building fund of £473,682 the Bags of Food fund of £48,465 and the Christmas Hampers fund (Bags of Christmas) of £109.

RESPONSIBILITIES OF THE TRUSTEES

The charity's Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, and the applicable Charities (Accounts and Reports) Regulations. The Trustees are also responsible for safeguarding the assets of the charity and hence taking all reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE TRUSTEES

.....
Christopher Satterthwaite

**Independent Examiner's Report to the Trustees of
Jubilee Church Shepperton
for the year ended 31 December 2023**

Independent Examiner's report to the Trustees of Jubilee Church Shepperton

I report on the accounts of the charity for the year ended 31 December 2023, which are set out on pages seven to sixteen.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

1. examine the accounts under section 145 of the 2011 Act,
2. to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
3. to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention other than that disclosed below

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and the regulations made thereunderhave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Your attention is to drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn. We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

No other matter has come to my attention in connection with my examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

L A Evans BSc FCA
Stewart & Co Chartered Accountants LLP
Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

Jubilee Church Shepperton
Statement of Financial Activities
for the year ended 31 December 2023

	Note	Unrestricted £	Restricted £	2023 Total funds £	2022 Total funds £
INCOME					
Donations and legacies	2	110,389	56,228	166,617	130,490
Income from charitable activities	3	-	140	140	13,563
Income from other trading activities Other trading activities: Letting		8,811	-	8,811	4,328
Investment income	4	441	-	441	40
Other income Solar panel – Feed-in tariff	5	3,848	-	3,848	1,150
TOTAL INCOME		<u>123,489</u>	<u>56,368</u>	<u>179,857</u>	<u>149,571</u>
EXPENDITURE					
Expenditure on charitable activities:	6	(92,917)	(30,862)	(123,779)	(170,847)
TOTAL EXPENDITURE		<u>(92,917)</u>	<u>(30,862)</u>	<u>(123,779)</u>	<u>(170,847)</u>
NET EXPENDITURE AND NET MOVEMENT IN FUNDS FOR THE YEAR	18	30,572	25,506	56,078	(21,276)
TRANSFERS BETWEEN FUNDS		-	-	-	-
RECONCILIATION OF FUNDS					
Total Funds brought forward		43,580	496,750	540,330	561,606
TOTAL FUNDS CARRIED FORWARD		<u>74,152</u>	<u>522,256</u>	<u>596,408</u>	<u>540,330</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements

Jubilee Church Shepperton

**Balance Sheet
as at 31 December 2023**

	Note	Unrestricted £	Restricted £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	15	<u>3,803</u>	<u>473,682</u>	<u>477,485</u>	<u>496,153</u>
TOTAL FIXED ASSETS		3,803	473,682	477,485	496,153
CURRENT ASSETS					
Debtors	16	795	-	795	3,347
Cash at bank and in hand	20	<u>74,977</u>	<u>48,574</u>	<u>123,551</u>	<u>46,324</u>
TOTAL CURRENT ASSETS		75,772	48,574	124,346	49,671
LIABILITIES					
Creditors falling due within one year	17	<u>(5,423)</u>	-	<u>(5,423)</u>	<u>(5,494)</u>
NET CURRENT ASSETS/(LIABILITIES)		70,349	48,574	118,923	44,177
TOTAL ASSETS LESS CURRENT LIABILITIES		74,152	522,256	596,408	540,330
NET ASSETS		74,152	522,256	596,408	540,330
THE FUNDS OF THE CHARITY					
Unrestricted income funds	18	74,152	-	74,152	43,580
Restricted income funds	18	<u>-</u>	<u>522,256</u>	<u>522,256</u>	<u>496,750</u>
TOTAL CHARITY FUNDS		74,152	522,256	596,408	540,330

The financial statements were approved and authorised for issue by the Board of Trustees on _____ and were signed on its behalf by:

.....

.....

The notes on pages 9 to 16 form part of these financial statements

Jubilee Church Shepperton

Notes to the Financial Statements for the year ended 31 December 2023

1. ACCOUNTING POLICIES

1.1 General information

The charity is a registered charity in England and Wales and is unincorporated. The Trustees are the members of the church named on page 1. The address of the principal office is The Jubilee Centre, Manygate Lane, Shepperton, Middlesex, TW17 9EE

1.2 Statement of Compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

1.3 Basis of preparation

The objectives of the charity are to advance the Christian Religion, relieve poverty, hardship and distress, and to advance education. The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the entity.

Monetary amounts within the financial statements are rounded to the nearest £.

1.4 Preparation of the accounts on a going concern basis

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements, and they are of the view that the level of reserves will support the charity going forward.

1.5 Significant judgements and estimates

In the opinion of the Trustees, no significant judgements or estimates were made during the preparation of the financial statements that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

1.6 Income

Income recognition

Income is recognised in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the Trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses.

Donations

Donations are only included in the SoFA when the general income recognition criteria are met.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.

Income from interest

This is included in the accounts when receipt is probable, and the amount receivable can be measured reliably.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Jubilee Church Shepperton

Notes to the Financial Statements for the year ended 31 December 2023

1. ACCOUNTING POLICIES (*continued*)

1.7 Expenditure

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Governance and support costs

Support and governance costs incurred are apportioned across the charitable activities on a basis consistent with the use of resources.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

1.8 Basic financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash at bank and in hand, together with other debtors. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes.

1.9 Tangible fixed assets

All assets costing more than £1,000 are capitalised and valued at historical cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	-	2% on cost
Fittings and equipment	-	20% on cost
Solar panels	-	straight line over 15 years

1.10 Taxation

The charity is a registered charity and is exempt under Part 11 of the Corporation Tax Act 2010 on its income and section 256 of the Taxation of Chargeable Gains Act 1992 on its capital gains.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.8 Operating leases

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

1.9 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees. Designated funds represent funds earmarked for specific reasons as decided by the Trustees. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.10 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a maturity of one year from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.12 Pension costs

The charity operates a defined contribution pension scheme. Contributions payable for the year are charged to the SoFA in the period to which they relate.

Jubilee Church Shepperton

**Notes to the Financial Statements
for the year ended 31 December 2023**

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Offerings and gifts	89,721	-	89,721	90,847
Income tax recoverable	20,668	-	20,668	22,276
Special collections and support	-	56,228	56,228	17,367
	<u>110,389</u>	<u>56,228</u>	<u>166,617</u>	<u>130,490</u>

In 2022, £17,367 of donation income (analysed to special collections and support) related to restricted funds.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Youth, mission development, and other ministries	-	-	-	256
Other charitable activities	-	-	-	134
Bookstall	-	-	-	-
Guest Events	-	-	-	-
Children's Theatre Group (Themba)	-	140	140	13,173
	<u>-</u>	<u>140</u>	<u>140</u>	<u>13,563</u>

In 2022, £13,173 of income from charitable activities related to restricted funds.

4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Deposit account interest	441	-	441	40
	<u>441</u>	<u>-</u>	<u>441</u>	<u>40</u>

5. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Solar panel – Feed-in tariff	3,848	-	3,848	1,150
	<u>3,848</u>	<u>-</u>	<u>3,848</u>	<u>1,150</u>

In 2022, all of the other income related to unrestricted funds.

Jubilee Church Shepperton

**Notes to the Financial Statements
for the year ended 31 December 2023**

6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

By Fund

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Missionary and charitable giving	7	7,418	13,829	21,247	38,336
Provision of debt advisory service		3,625	-	3,625	407
Ministry	8	74,437	13,514	87,951	104,497
Activities	9	7,437	3,519	10,956	27,607
		<u>92,917</u>	<u>30,862</u>	<u>123,779</u>	<u>170,847</u>

In 2022, £59,396 of the total expenditure on charitable activities related to restricted funds.

By Activity

	Activities undertaken directly £	Support costs £	Total Funds 2023 £	Total Funds 2022 £
Missionary and charitable giving	20,681	566	21,247	38,336
Provision of debt advisory service	3,581	44	3,625	407
Ministry	41,898	46,053	87,951	104,497
Activities	140	10,816	10,956	27,607
	<u>66,300</u>	<u>57,479</u>	<u>123,779</u>	<u>170,847</u>

7. ANALYSIS OF DIRECT EXPENDITURE ON MISSIONARY AND CHARITABLE GIVING

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Commission	6,672	-	6,672	11,515
Mission	180	-	180	1,980
Special collections and individual support	-	13,829	13,829	24,302
	<u>6,852</u>	<u>13,829</u>	<u>20,681</u>	<u>37,797</u>

In 2022, £24,302 of the expenditure on missionary and charitable giving related to restricted funds.

7.1 ANALYSIS OF DONATIONS PAID

Analysis	Donations to institutions £	Donations to individuals £	Total £
Charitable giving	5,496	-	5,496
Relief of poverty	-	15,185	15,185
Total	<u>5,496</u>	<u>15,185</u>	<u>20,681</u>

7.2 DONATIONS MADE TO INSTITUTIONS

Names of institution	Purpose	Total amount of donations paid £
Commission	Charitable giving	5,496
Total grants to institutions in reporting period		<u>5,496</u>

Jubilee Church Shepperton

**Notes to the Financial Statements
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8. ANALYSIS OF DIRECT EXPENDITURE ON MINISTRY

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Trustees' remuneration	25,798	25,798	39,270
Trustees' social security costs	-	-	811
Trustees' pension costs	2,064	2,064	3,142
Wages and salaries	6,295	6,295	11,594
Pension costs	504	504	912
Travel costs	-	-	-
Telephone	745	745	582
Young people and children	4,359	4,359	3,099
Guest Preachers and Apostolic Oversight	494	494	2,099
Miscellaneous pastoral	458	458	1,899
Publicity and website	1,181	1,181	704
Conferences, training, and outreach	-	-	364
	<u>64,476</u>	<u>41,898</u>	<u>64,476</u>

In 2022, £nil ministry costs related to restricted fund.

9. ANALYSIS OF DIRECT EXPENDITURE ON ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Children's' Theatre Group (Themba)	-	140	140	18,201
	<u>-</u>	<u>140</u>	<u>140</u>	<u>18,201</u>

In 2022, £18,201 of the expenditure on activities related to restricted funds.

10. ANALYSIS OF SUPPORT COSTS

	Missionary and charitable giving £	Provision of debt service £	Ministry £	Activities £	Total Funds 2023 £	Total Funds 2022 £
<i>Support Costs</i>						
Heat, light, power, and water	-	-	14,829	3,707	18,536	7,037
Insurance	-	-	1,170	292	1,462	1,090
Building maintenance and service contracts	-	-	2,803	701	3,504	7,006
Equipment maintenance and renewals	-	-	170	43	213	182
Cleaning	-	-	6,398	1,599	7,997	9,522
Depreciation of tangible fixed assets	-	-	14,934	3,734	18,668	18,668
Printing, photocopying and stationery	-	-	957	-	957	565
IT subscriptions and sundries	-	-	1,786	-	1,786	1,786
	<u>-</u>	<u>-</u>	<u>43,047</u>	<u>10,076</u>	<u>53,123</u>	<u>45,856</u>
<i>Governance Costs</i>						
Accountancy	311	24	1,652	407	2,394	2,280
Independent examiner's fee	255	20	1,354	333	1,962	1,872
	<u>566</u>	<u>44</u>	<u>3,006</u>	<u>740</u>	<u>4,356</u>	<u>4,152</u>
	<u>566</u>	<u>44</u>	<u>46,053</u>	<u>10,816</u>	<u>57,479</u>	<u>50,008</u>

Of these support costs, £16,893 (2022: £16,893) in relation to depreciation of tangible assets is restricted expenditure.

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**Notes to the Financial Statements
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11. NET EXPENDITURE FOR THE YEAR

This is stated after charging:	2023	2022
	£	£
Trustees' remuneration	25,798	39,270
Trustees' pension costs (defined contribution scheme)	2,064	3,142
Depreciation	18,668	18,668
Independent examiner's remuneration:		
Independent examiner's fee	1,962	1,872
Accountancy services	2,394	2,280
	2,394	2,280

12. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES, AND THE COST OF KEY MANAGEMENT PERSONNEL

Total staff costs were as follows	2023	2022
	£	£
Wages and salaries	32,093	50,680
Social security costs	-	995
Pension costs (defined contribution scheme)	2,567	4,054
	34,660	55,729

Particulars of employees:

The average number of employees during the year was as follows:	2023	2022
	No	No
Ministry	1	1
Treasurer	1	1
Children's work	1	1
	3	3

No employees received employee benefits (excluding employer pension costs) in excess of £60,000 (2022: none).

Key management personnel and trustee remuneration

The charity's key management personnel comprise the Trustees. Total employment benefits including employer pension contributions of the key management personnel was £27,862 (2022: £42,412).

Name of trustee	Legal authority	Amounts paid or benefit value			
		2023			2022
		Remuneration £	Pension contribution £	TOTAL £	TOTAL £
Mr D Webb-Peploe	Deed of trust	7,698	616	8,314	22,864
Mrs J Jones	Deed of trust	18,100	1,448	19,548	19,548

Mr D Webb-Peploe is was remunerated for his work as Lead Elder of the church but resigned at the end of September. Mrs Jo Jones received her salary for her work as our Children's Work Coordinator.

Trustees' expenses

Type of expenses reimbursed	2023 £	2022 £
Travel costs	-	-
TOTAL	-	-

During the year, no Trustees were reimbursed expenses incurred in fulfilling their duties (2022: 1).

Jubilee Church Shepperton

**Notes to the Financial Statements
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13. RELATED PARTY TRANSACTIONS

David Webb-Peploe, a Trustee, received no reimbursed expenses in either year. His wife Ruth Webb-Peploe received payments totalling £2,113 (2022: £1,900) in respect of running the mother and toddler group.

Jo Jones, a Trustee, was not reimbursed any expenses (2022: £nil).

No other Trustees have been reimbursed in respect of mileage expenses during 2023 or 2022.

14. DEFINED CONTRIBUTION PENSION SCHEME

During the year, £2,064 of pension contributions were recognised in the SoFA as an expense (2022: £4,054). All of the contributions are allocated to ministry costs and relate to unrestricted funds.

15. TANGIBLE FIXED ASSETS

	Leasehold property £	Solar panels £	Fixtures, fittings and equipment £	Total £
COST				
As at 1 January 2023	844,649	15,635	3,665	863,949
Additions	-	-	-	-
As at 31 December 2023	844,649	15,635	3,665	863,949
DEPRECIATION				
As at 1 January 2023	354,074	11,462	2,260	367,796
Charge for the year	16,893	1,042	733	18,668
As at 31 December 2023	370,967	12,504	2,993	386,464
NET BOOK VALUE				
As at 1 January 2023	490,575	4,173	1,405	496,153
As at 31 December 2023	473,682	3,131	672	477,485

16. DEBTORS

	2023 £	2022 £
Income tax recoverable	-	1,959
Prepayments	295	888
Other debtors	500	500
	795	3,347

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Sundry creditors	5,423	5,494
	5,423	5,494

Jubilee Church Shepperton

**Notes to the Financial Statements
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18. ANALYSIS OF MOVEMENT IN FUNDS

	Balance 1 Jan 2023 £	Incoming resources £	Resources expended £	Transfers £	Funds 31 Dec 2023 £
Unrestricted funds					
General fund	43,580	123,489	(92,917)	-	74,152
	<u>43,580</u>	<u>123,489</u>	<u>(92,917)</u>	<u>-</u>	<u>74,152</u>
Restricted funds					
Building	490,575	-	(16,893)	-	473,682
Themba	-	140	(140)	-	-
Bags of Food	6,066	56,228	(13,829)	-	48,465
Food Hampers	109	-	-	-	109
	<u>496,750</u>	<u>56,368</u>	<u>(30,862)</u>	<u>-</u>	<u>522,256</u>
TOTAL FUNDS	<u>540,330</u>	<u>179,857</u>	<u>(123,779)</u>	<u>-</u>	<u>596,408</u>

Unrestricted funds

Unrestricted funds are available to be spent for any of the purposes of the charity.

Restricted funds

The restricted "Building" fund is made up of collections received from members of the church for the purpose of building the Jubilee Centre.

The restricted "Bags of Food" and "Food Hampers" funds represent amounts donated by members of the church in order to supply food to families in need.

The restricted "Themba" fund represents amounts donated for the purpose of supporting the Themba Theatre run at Jubilee Church. Themba ceased to be a part of Jubilee Church from 01/09/2022.

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets/ (liabilities) £	Total £
Unrestricted funds	3,803	70,349	74,152
Restricted funds	473,682	48,574	522,256
	<u>477,485</u>	<u>118,923</u>	<u>596,408</u>

20. ANALYSIS OF CASH AND CASH EQUIVALENTS

	Unrestricted Fund £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Cash at bank	74,977	48,574	123,551	46,324