

Stepping Stones Pre School Clipston

Year Ended 31 July 2022

**Treasurer's Report
and
Financial Statements**

STEPPING STONES PRE SCHOOL CLIPSTON LEGAL AND ADMINISTRATIVE FRAMEWORK

REGISTERED CHARITY NUMBER 1023443

DATE OF REGISTRATION 12 July 1993

TRUSTEES

Louise Gowling
Rosie O'Connor
Katie Copping
Hannah Osborne
Isadora Ambrose

GOVERNING DOCUMENT AND CHARITABLE OBJECTIVES

The charity acts in accordance with its constitution date 29 October 2014.

The objects of the charity are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

Offering appropriate play, educations and care facilities, family learning and extend hours groups together with the rights of parents to take responsibility for and to become involved in the activities of such groups, enduring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.

Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.

Instigating and adhering to and furthering the aims and objectives of the pre-school learning alliance.

MAIN ACTIVITY

The charity provides pre-school education to children.

PUBLIC BENEFIT

The charity notes that it has a responsibility under the Charity Regulations which govern it to ensure that the public benefit from the activities of the charity.

Stepping Stones Pre School Clipston ensures that it meets these requirements but ensuring that applications for places at the school are made available to all families in the local community.

CONTACT NAME AND ADDRESS

Stepping Stones Pre School Clipston
High Street
Clipston
Market Harborough
LE16 9RU

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TREASURERS REPORT FOR THE YEAR ENDED 31 JULY 2022

Stepping Stones Pre School has had another challenging year with much lower than historical levels of children attending the preschool. It has still seen income challenges due to Covid-19, but despite these challenges overall the setting made a loss for the year of £1,574 (FY2021:£1,481 profit).

The setting has continues to benefit significantly this year from the steps taken in the previous years to maximise income for the setting and proactively manage the cost base to ensure that the staffing levels are appropriate and sustainable for the number of children attending the setting and the cost base challenged and discretionary spend minimised.

The following specific receipts and payments are of note:

- Fee and funding income in total for the year was £70,437, £17,450 higher than in the previous year (FY2021:£52,987)
- Fundraising and donations generated £3,835 (FY2021:£3,536), a successful Christmas raffle and fundraising at two clipston festivals in the financial period has helped with keeping the fundraising similar over the last two years however the impact of Covid-19 still affecting the normal ability to hold events.
- Staff costs were a similar level to the prior year at £62,428 (FY2021:£45,040). The increased session numbers resulted in increased staffing requirements for the setting increasing the staff costs. There was another increase in minimum wage from April 2022, we elected to give the staff a payrise to show our appreciation of their continued support.
- Staff training costs were £1,261 (FY2021:£733) which is considerably higher than previous years reflecting mandatory training requirements for the new team members and existing team and additional ad hoc training as required.
- During the year no grants were received (2021:£505).

The cash balance at 31 July 2022 was £63,448.98 (FY2021:£65,141.32). This is approximately £23,000 higher than the cash we are required to hold under our Reserves Policy.

The petty cash balance at 31 July 2022 was £118.60(FY2021:£0.00).

The forecast for next year anticipates a slightly higher number of children attending the setting to the current year. To ensure the ongoing financial viability of Stepping Stones, the challenge remains to optimise attendance levels at the setting, proactively manage staff and overhead costs and maximise the opportunities for fundraising.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF STEPPING STONES PRE-SCHOOL CLIPSTON

I report to the trustees on my examination of the accounts of Stepping Stones Pre-School Clipston for the year ended 31 July 2022.

Responsibilities and basis of the report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Carolyn Bland
Address :

3 CHESTNUT GROVE
CLIPSTON
MARKET HARBOUROUGH
LEICS
LE16 9RH.

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RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 JULY 2022

	Note	2022		2021	
		£	£	£	£
RECEIPTS					
Unrestricted Funds					
Fees and funding:					
Northants County Council		44,383		43,057	
Fees re unfunded children		26,054		9,930	
			<u>70,437</u>		52,987
Fundraising		3,370		1,389	
Donations, matched giving and gift aid		465		2,147	
			<u>3,835</u>		3,536
TOTAL UNRESTRICTED RECEIPTS			<u><u>74,272</u></u>		<u><u>56,523</u></u>
Restricted Funds					
Grants received		-		505	
TOTAL RESTRICTED RECEIPTS			-		505
TOTAL RECEIPTS FOR THE YEAR			<u><u>74,272</u></u>		<u><u>57,028</u></u>
PAYMENTS					
Unrestricted Funds					
Wages, bonuses and national insurance		62,428		45,040	
Staff training and course fees		1,261		773	
Telephone		736		661	
Rent		1,730		1,942	
Fees, subscriptions and memberships		736		871	
Insurance		560		492	
Resources and equipment		2,870		1,884	
Printing, postage and stationery		386		-	
Marketing and advertising		636		-	
Accountancy fees - payroll		514		333	
Furniture, housekeeping and maintenance		2,304		2,433	
Snacks		772		198	
Miscellaneous purchases		913		-	
TOTAL UNRESTRICTED PAYMENTS			<u>75,846</u>		54,627
Restricted funds					
Outdoor equipment/covid grant		-		505	
Refund/concert proceeds		-		415	
TOTAL RESTRICTED PAYMENTS			-		920
TOTAL PAYMENTS FOR THE YEAR			<u><u>75,846</u></u>		<u><u>55,547</u></u>
EXCESS OF PAYMENTS OVER RECEIPTS FOR THE YEAR			<u><u>(1,574)</u></u>		<u><u>1,481</u></u>
Funding Split:					
Unrestricted Funds			(1,574)		1,896
Restricted funds			-		(415)
			<u><u>(1,574)</u></u>		<u><u>1,481</u></u>

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STATEMENT OF ASSETS AND LIABILITIES AT 31 JULY 2022

	Note	2022		2021	
		£	£	£	£
CASH FUNDS					
Bank current account			63,449		65,141
Petty cash			118		-
			<u>63,567</u>		<u>65,141</u>
DISTRIBUTION BETWEEN FUNDS					
Unrestricted Funds					
Opening balance		64,639		62,743	
Excess receipts over payments for the year		(1,574)		1,896	
Transfer from restricted funds				-	
Closing balance			<u>63,065</u>	<u>-</u>	64,639
Restricted funds					
Opening balance		502		917	
Excess receipts over payments for the year		-		(415)	
Transfer to unrestricted funds					
Closing balance			<u>502</u>	<u></u>	502
			<u>63,567</u>	<u></u>	<u>65,141</u>