

ROTARY CLUB OF SALCOMBE TRUST FUND

REGISTERED CHARITY NO: 1023433

TRUSTEES REPORT AND ACCOUNTS

FOR THE YEAR ENDED

30TH JUNE 2024

ROTARY CLUB OF SALCOMBE TRUST FUND

TRUSTEES REPORT (Year Ending 30th June 2024)

The Trustees present their Report and Accounts for the year ended 30th June 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT:

Registered Charity No: 1023433

Trust Fund's Contact Address: Elm Cottage, Galmpton, Kingsbridge, TQ7 3EY

Trustees:

Richard John Edwards

Edwin John Sampson

John Howard Cooke

Paul Hamilton Brayton

Trustee selection: Trustees are appointed from the Officers of the Club (President, Secretary, Treasurer and Past Presidents).

Governing Document: Trust Deed dated 7th April 1982.

Aims and Activities:

Aims of the Trust Fund:

To raise Funds within Salcombe, Malborough and Hope Cove to support local charities and deserving projects/causes. As well as National and International causes usually within the world wide Rotary Umbrella.

Main activities:

- 1) Organisation and Operational Management of a day long Festival (Crabfest) during the first Bank Holiday weekend in May in Salcombe.
- 2) Organisation of public dinner with Raffle and Auction.
- 3) Organisation of Community Carol Service with collection taken.
- 4) Collection made when taking a sleigh decorated float with Father Christmas around our area two evenings in December.

Funds raised by the above are supplemented by public and member donations.

Achievements:

Making Annual Donations/grants totalling over £24,000 benefitting 9 local and national charities. A Summary of these donations/grants is shown in the Trust Accounts. This year we have exceeded all previous years in terms of income and donations quite considerably. This was mainly due to an additional revenue stream to our main fundraising event which was

for this year only. Other adjustments to our fund raising events also produced positive results. We therefore conclude that this year was, once again, a successful year in achieving our aims.

Additional Governance:

Club and Trust matters are discussed at weekly meetings of members. Once a month there is a Business Meeting at which decisions are made on projects, applications for funding and donations. A Financial Status Report is given at each Business Meeting (bank balances, payments in the pipeline, payments made).

Declaration:

The Trustees declare that they have approved the Trustees Report above.

RICHARD JOHN EDWARDS

EDWIN JOHN SAMPSON

JOHN HOWARD COOKE

PAUL HAMILTON BRAYTON

CHARITY ACCOUNT YEAR 23/24 GAIN/LOSS FOR YEAR

INCOME

		YEAR 22/23
	F'WORKS £	6,405.00
	CRABFEST £	38,340.75
MISC FUND RAISING		
	XMAS FLOAT £	297.00
	CAROLS £	360.16
	ODDS £	436.15
		<u>£ 45,839.06</u>
		£ 28,675.44

EXPENDITURE:

COSTS OF FUNDRAISING EVENTS:			
	F'WORKS £	3,758.70	£ 1,345.14
	CRABFEST £	17,935.76	£ 12,823.63
	MISC (Refunds & Transfers) £	100.00	£ 464.77
	Credit Card Processing Fees £	465.95	£ 274.63
		<u>£ 22,260.41</u>	<u>£ 14,908.17</u>
SPEND ON COMMUNITY EVENTS:			
	XMAS TREE £	240.00	£ 538.94
	CAROLS/SANTA SLEIGH FLOAT £	167.91	£ 207.00
	SENIOR CITIZEN DINNER/PANTO £	185.70	£ 688.57
	CROCUSES £	175.00	
		<u>£ 768.61</u>	<u>£ 1,434.51</u>
DONATIONS:			
		<u>£ 24,875.50</u>	<u>£ 13,220.00</u>
		<u>£ 47,904.52</u>	<u>£ 29,562.68</u>
	LOSS IN YEAR	<u>-£ 2,065.46</u>	<u>-£ 887.24</u>

BALANCE SHEET FOR YEAR

AT 01/07/2023

ASSETS

BANK BALANCE	£	17,501.21		£ 17,422.91
YOUTH ACCOUNTS BALANCES	£	507.87	RESTRICTED	£ 2,005.80
FUNDS O/S FROM YEAR 22/23 INCOME	£	905.00		
YEAR 24/25 FUNDS ALREADY RECEIVED	-£	1,535.00		
PAYMENTS O/S FROM YEAR 22/23 PAID				-£ 1,162.39
		<u>£ 17,379.08</u>		<u>£ 18,266.32</u>

AT 30/06/2024

ASSETS

BANK BALANCE	£	15,429.60		£ 17,501.21
YOUTH ACCOUNTS BALANCES	£	514.02	RESTRICTED	£ 507.87
FUNDS O/S TO BE RECEIVED YEAR 24/25	£	680.00		£ 905.00
YEAR 24/25 FUNDS ALREADY RECEIVED	-£	690.00		-£ 1,535.00

DEBTS

PAYMENTS O/S TO BE PAID YEAR 24/25	-£	620.00		
		<u>£ 15,313.62</u>		<u>£ 17,379.08</u>
ASSET CHANGE IN YEAR	-£	2,065.46		-£ 887.24
BALANCED	-£	0.00		£ -

[Signature]
01/04/25

ANALYSIS BY EVENT			
FIREWORKS			
INCOME	£	7,940.00	
COSTS	£	3,398.70	
	PROFIT		£ 4,541.30
XMAS FLOAT			
INCOME	£	297.00	
COSTS		259.66	
	PROFIT		£ 37.34
CAROLS			
INCOME	£	360.16	
COSTS	£	315.00	
	PROFIT		£ 45.16
CRABFEST			
INCOME	£	37,425.75	
COSTS	£	17,935.76	
	PROFIT		£ 19,489.99
SENIOR CITIZEN DINNER			
INCOME	£	-	
COSTS	£	638.95	
	LOSS		-£ 638.95
TOTAL OF PROFITS:			
			£ 23,474.84
INCOME ODDS			
	£	436.15	
OUTGOING ODDS			
	£	1,100.95	
DONATIONS:			
	£	24,875.50	
LOSS IN YEAR			
	-£	2,065.46	

DONATIONS FROM ACCOUNT		
AMOUNT	WHO TO	
£ 750.00	Salcombe Regatta	
£ 5,000.00	Devon Air Ambulance	
£ 2,500.00	Devon Mind	
£ 550.00	Salcombe Xmas Lights	
£ 2,500.00	Chill South Devon	
£ 948.00	Cliff House Trust	
£ 100.00	Salc Minibus	
£ 27.50	RBL Poppy Appeal	
£ 12,500.00	The Wind Project	
£24,875.50	TOTAL	

Signed:

Date: 01.04.25

John Edwards, Treasurer & Trustee



Section A

Independent Examiner's Report

Report to the trustees/ members of	Charity Name ROTARY CLUB OF SALCOMBE TRUST FUND		
On accounts for the year ended	30 TH JUNE 2024	Charity no (if any)	1023433
Set out on pages	(remember to include the page numbers of additional sheets)		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/06/2024.

Responsibilities and basis of report As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").


I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:  **Date:** 5/4/2025

Name: Anthony John Burn

Relevant professional qualification(s) or body (if any): Fellow of the Institute of Chartered Accountants in England & Wales

Address: Sutton Cross House
South Milton
Kingsbridge, TQ7 3JG

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

