

Registered Charity Number - 1023402

**Report of the Trustees and
Financial Statements for the year ended 31st March 2023
for
Sutton Islamic Centre**

Sutton Islamic Centre

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for the year ended 31 March 2023**

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Sutton Islamic Centre

**Reference and administrative details
For the year ended 31 March 2023**

TRUSTEES

Mr Mohammad Zakir Malik
Mr Arshad Mahmood (Appointed 11 March 2024)
Dr Avais Adnan Malik (Appointed 11 March 2024)
Mr Syed Mannan Husain Zaidi (Appointed 11 March 2024)
Mr Syed Mausiq Husain Zaidi (Appointed 11 March 2024)
Mr Mutaib Adnan Malik (Appointed 11 March 2024)

CHAIRMAN

Misdaq Zaidi

PRINCIPAL ADDRESS

Zaidi & Co
241 Mitcham Road
Tooting, London
SW17 9JQ

REGISTERED CHARITY NUMBER 1023402

INDEPENDENT EXAMINER

Atta Ul Hai
Chartered Certified Accountant
52 Woodstock Way
Mitcham, Surrey
CR4 1BB

BANKERS

HSBC
Crown House
102 London Road
Morden
SM4 5AY

Sutton Islamic Centre

Trustees Report

for the year ended 31st March 2023

The trustees present their report together with the financial statements of the charity for the year ended 31st March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- 1) The advancement of religion according to the tenets of Islam.
- 2) The advancement of education of Muslim children in accordance with the tenets and doctrine of Islam.
- 3) The relief of poverty particularly among Muslims.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Throughout the year, Charity maintained the centre to achieve its objectives and the trustees are satisfied with overall performance of the Charity. However, the centre remained closed during the period due to COVID-19 restrictions and this fact is reflected in collection of donations and reduced expenditure

FINANCIAL REVIEW

Principal Funding Resources

The principal source of funding is through voluntary donations from donors within local community.

Reserves Policy

The Trustees regularly review the reserves of the charity. The charity has adequate reserves to fulfil its charitable obligations.

Risk Management

The trustee have examined the major strategic, business and operational risks which the charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Sutton Islamic Centre has a constitution adopted on the 1st June 1991 and is Registered Charity No 1023402

Sutton Islamic Centre

Trustees Report

for the year ended 31st March 2023

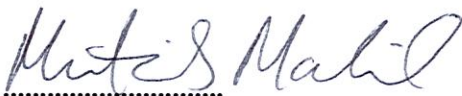
Trustees' responsibilities in relation to the financial statements

Law applicable to the charities in England and Wales require the trustees to prepare financial statements for each financial year, which give true and fair view of the charity's financial activities during the period and of its financial positions at the end of the period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departing disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy the financial positions of the Charity and which enable them ensure that the financial statements comply with applicable law, regulations and trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 29 Jan 2025 and signed on its behalf by:



.....
Mr Mutaib Adnan Malik
Trustee

Date: 17/3/25
.....

Sutton Islamic Centre

Independent examiners' report on the accounts to the trustees of Sutton Islamic Centre for the year ended 31st March 2023

I report to the Charity trustees on my examination of the accounts of Sutton Islamic Centre (The Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- 1 examine the accounts under section 145 of the 2011 Act;
- 2 follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- 3 state whether particular matters have come to my attention.


My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with examination giving me cause to believe that in any material respect:

- 1 Accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with applicable requirements concerning the form and content of accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Atta Ul Hai- ACCA
52 Woodstock Way
Mitcham, Surrey
CR4 1BB

Date: 20/03/2025

Sutton Islamic Centre

Statement of Financial Activities For the Year Ended 31st March 2023

	Notes	Restricted Fund	Unrestricted Fund	2023 Total Fund	2022 Total Fund
Incoming Resources					
Donations		-	32,581	32,581	20,965
Donations- Building fund account		180	-	180	215
Madressa fee		-	7,708	7,708	6,140
Fitrana received		977	-	977	990
Sales of calenders		-	910	910	300
Sadqa Zakat		1,427	-	1,427	240
HMRC JRS (COVID-19) Grant		-	-	-	6,228
		<hr/>	<hr/>	<hr/>	<hr/>
Total Incoming Resources		2,584	41,199	43,783	35,078
Resources Expended					
Madressa teachers wages		-	22,525	22,525	22,016
Employer's Pension Contributions		-	446	446	431
Fitrana paid		977	-	977	650
Cost of calendars		-	300	300	300
Taraveeh expenses		-	2,278	2,278	-
Sadqa paid		882	-	882	-
Imam Cost for Eid Prayers		-	-	-	-
Burma Appeal		-	-	-	-
Sadaqa and Zakat Paid		-	-	-	-
Water		-	164	164	549
Insurance		-	1,250	1,250	1,174
Light and heat		-	2,304	2,304	1,434
Cleaning		-	-	-	-
Telephone		-	215	215	208
Repair and Maintenance		-	3,658	3,658	426
Bank charges		-	315	315	83
Madressa Expenses		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Total Resources Expended		1,859	33,455	35,314	27,271
Prior period adjustments			1,300	1,300	
Net Incoming/(Outgoing) Resources for the year		726	7,744	8,470	7,807
Total fund brought forward		<hr/>	<hr/>	<hr/>	<hr/>
Total fund carried forward		<u>12,950</u>	<u>364,499</u>	<u>377,449</u>	<u>367,679</u>

Sutton Islamic Centre

**Balance Sheet
as at 31st March 2023**

		2023		2022	
Notes	£	£	£	£	£
Fixed Assets					
Tangible fixed assets	2		195,255		195,255
Current Assets					
Bank and cash		193,229		183,303	
Current Liabilities	3				
Other Creditors		11,035		10,879	
Net Current Assets			182,194		172,424
Liabilities			377,449		367,679
Accumulated Funds					
Unrestricted Funds Brought Forward		355,455		348,443	
Surplus/(Deficit) of Unrestricted Funds		9,044		7,012	
			364,499		355,455
Restricted Funds Brought Forward		12,224		11,429	
Surplus/(Deficit) of Restricted Funds		726		795	
			12,950		12,224
			377,449		367,679

These financial statements were approved by the trustees at a meeting held on the and signed on its behalf by:



Trustee
Mr Mutaib Adnan Malik

Date: 17/3/25

Sutton Islamic Centre
Notes to the accounts
for the year ended 31st March 2023

1. Accounting Policies

1.1. Accounting Convention

The financial statements have been prepared under historical cost convention, in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005) and with applicable Accounting Standards.

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.2. Incoming Resources

Recognition of Incoming Resources

These are included in Statement of Financial Activities (SOFA) when:

- the charity became entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fund raising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations only included in the SOFA when the charity has unconditional entitlement to the resources.

1.3. Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred

Sutton Islamic Centre
Notes to the accounts
for the year ended 31st March 2023

2. Tangible assets	Land and buildings freehold	Equipment	Total
	£	£	£
Cost			
At 1st April 2022	175,739	19,516	195,255
At 31st March 2023	<u>175,739</u>	<u>19,516</u>	<u>195,255</u>
Net book values			
At 31st March 2023	<u>175,739</u>	<u>19,516</u>	<u>195,255</u>
At 31st March 2022	<u><u>175,739</u></u>	<u><u>19,516</u></u>	<u><u>195,255</u></u>

3. Current liabilities	2023	2022
	£	£
Qarz e Hasana	5,550	5,550
Taxes and Pension Contributions	2,700	2,604
Other creditors	1,535	1,425
Accruals and deferred income	1,250	1,300
	<u>11,035</u>	<u>10,879</u>

4. Related Party Transactions

No transactions with the trustees during the period.

Sutton Islamic Centre
Income and Expenditure Accounts
for the year ended 31st March 2023

	2023		2022	
	£	£	£	£
Income				
Donations		32,581		20,965
Donations- Building fund account		180		215
Madressa fee		7,708		6,140
Fitrana received		977		990
Sales of calenders		910		300
Sadqa Zakat		1,427		240
		43,783		28,850
Administrative Expenses				
Madressa teachers wages	21,100		20,600	
Madrassa visiting teacher wages	1,425		1,416	
Employer's Pension Contributions	446		431	
Fitrana paid	977		650	
Cost of calendars	300		300	
Taraveeh expenses	2,278		-	
Sadqa paid	882		-	
Water	164		549	
Insurance	1,250		1,174	
Light and heat	2,304		1,434	
Repairs and maintenance	2,818		426	
Architect fee	840		-	
Telephone	215		208	
Bank charges	315		83	
		(35,314)		(27,271)
		8,469		1,579
Other Operating Income				
Government grants	-		6,228	
		-		6,228
Excess of Income Over Expenditure		8,469		7,807