

REGISTERED CHARITY NUMBER: 1023402

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2022
for
Sutton Islamic Centre

Sutton Islamic Centre

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

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Sutton Islamic Centre

Reference and Administrative Details
for the Year Ended 31 March 2022

TRUSTEES

Mr Mohammad Zakir Malik
Mr Hafiz Masroor ul Hassan (Passed away 22 June 2020)

CHAIRMAN

Misdaq Zaidi

PRINCIPAL ADDRESS

Zaidi & Co
241 Mitcham Road
London
SW17 9JG

REGISTERED CHARITY NUMBER 1023402

INDEPENDENT EXAMINER

Zeeshan Mannan
Girach & Mannan Ltd
Chartered Certified Accountants
1 Mychell House, Pincott Road
Wimbledon
London
SW19 2NN

Sutton Islamic Centre

Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity as set out in its governing document are as follows.

1. The advancement of religion according to the tenets of Islam.
2. The advancement of education of Muslim children in accordance with the tenets and doctrine of Islam
3. The relief of poverty particularly among Muslims.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Throughout the year the charity maintained the centre to achieve its objectives and the Trustees are satisfied with the overall performance of the charity.

FINANCIAL REVIEW

Principal funding sources

The principal source of funding is through voluntary donations from donors within the local community.

Reserves policy

The trustees regularly review the reserves of the charity. The charity has adequate reserves to fulfil its charitable obligations.

Risk Management

The trustees have examined the major strategic, business, and operational risks which the charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Sutton Islamic Centre has a constitution adopted on 1st June 1991 and is a registered charity no 1023402.

Trustees' responsibilities in relation to the financial statements

Law applicable to the charities in England and Wales require the trustees to prepare financial statements for each financial year, which give true and fair view of the charity's financial activities during the period and of its financial positions at the end of the period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
 - Make judgements and estimates that are reasonable and prudent;
 - State whether applicable accounting standards and statements of recommended practice have been followed subject to any departing disclosed and explained in the financial statements;
-


Sutton Islamic Centre

Report of the Trustees
for the Year Ended 31 March 2022

-Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy the financial positions of the Charity and which enable them to ensure that the financial statements comply with applicable law, regulations and trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 21st September 2023 and signed on its behalf by:


.....
Mr M Zakir Malik

Independent Examiner's Report to the Trustees of
Sutton Islamic Centre

Independent examiner's report to the trustees of Sutton Islamic Centre

We report to the charity trustees on my examination of the accounts of Sutton Islamic Centre (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:-

1. Examine the accounts under section 145 of the 2011 Act
2. To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
3. To state whether particular matters have come to my attention.

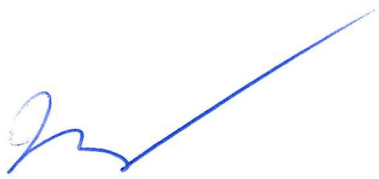
Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. We confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Zeeshan Mannan - FCCA
Girach & Mannan Ltd
Chartered Certified Accountants
1 Mychell House, Pincott Road
Wimbledon
London
SW19 2NN

Date: 28/05/2023

Sutton Islamic Centre

Statement of Financial Activities
for the Year Ended 31 March 2022

	Restricted Fund	Unrestricted Fund	2022 Total Fund	2021 Total Fund
Incoming Resources				
Donations	-	20,965	20,965	11,215
Donations- Building fund account	215	-	215	180
Madressa fee	-	6,140	6,140	5,584
Fitrana received	990	-	990	-
Sales of Calendars	-	300	300	-
Sadqa Zakat	240	-	240	3,690
HMRC JRS - Grant	-	6,228	6,228	15,976
Total Incoming Resources	<u>1,445</u>	<u>33,633</u>	<u>35,078</u>	<u>36,645</u>
Resources Expended				
Staff Wages	-	22,016	22,016	19,777
Employer's Pension Contributions	-	431	431	431
Fitrana paid	650	-	650	-
Cost of calendars	-	300	300	225
Water	-	549	549	1,099
Insurance	-	1,174	1,174	1,300
Light and heat	-	1,434	1,434	2,356
Telephone	-	208	208	212
Repairs and Maintenance	-	426	426	-
Bank Charges	-	83	83	-
Professional Fee	-	-	-	1,170
Total Resources Expended	<u>650</u>	<u>26,621</u>	<u>27,271</u>	<u>26,570</u>
Net Incoming/(Outgoing) Resources for the year	<u>795</u>	<u>7,012</u>	<u>7,807</u>	<u>10,075</u>
Total fund brought forward	<u>11,429</u>	<u>348,443</u>	<u>359,872</u>	<u>349,797</u>
Total fund carried forward	<u>12,224</u>	<u>355,455</u>	<u>367,679</u>	<u>359,872</u>

Sutton Islamic Centre

Balance Sheet as at 31 March 2022

	2022		2021	
	£	£	£	£
Fixed Assets				
Tangible fixed assets		195,255		195,255
Current Assets				
Bank and cash	<u>183,303</u>		<u>173,720</u>	
Current Liabilities				
Other creditors	<u>10,879</u>		<u>9,103</u>	
Net Current Assets		<u>172,424</u>		<u>164,617</u>
Total Assets Less Current Liabilities		<u>367,769</u>		<u>359,872</u>
Accumulated Funds				
Unrestricted Funds Brought Forward	348,443		342,238	
Surplus/(Deficit) of Unrestricted Funds	<u>7,012</u>		<u>6,205</u>	
		<u>355,455</u>		<u>348,443</u>
Restricted Funds Brought Forward	11,429		7,559	
Surplus/(Deficit) of Restricted Funds	<u>795</u>		<u>3,870</u>	
		<u>12,224</u>		<u>11,429</u>
		<u>367,679</u>		<u>359,872</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21st September 2023 and were signed on its behalf by:

M. M. Zakir
.....
Trustee
Mr M Zakir Malik

The notes form part of these financial statements

1. Accounting Policies

1.1. Accounting Convention

The financial statements of the charity have been prepared in accordance with Charities SORP, FRS 102 Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective (1 January 2019) and Charities Act 2011. The financial statements have been prepared under historical cost convention.

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.2. Incoming Resources

Recognition of Incoming Resources

These are included in Statement of Financial Activities (SOFA) when:

- the charity became entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fund raising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations only included in the SOFA when the charity has unconditional entitlement to the resources.

1.3. Resources Expended

Expenditure is recognized on an accrual basis as a liability is incurred

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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

2. Tangible assets	Land and buildings freehold	Equipment	Total
	£	£	£
Cost			
At 1st April 2021	<u>175,739</u>	<u>19,516</u>	<u>195,255</u>
At 31st March 2022	<u>175,739</u>	<u>19,516</u>	<u>195,255</u>
Net book values			
At 31st March 2022	<u>175,739</u>	<u>19,516</u>	<u>195,255</u>
At 31st March 2021	<u>175,739</u>	<u>19,516</u>	<u>195,255</u>

The land and buildings and leasehold land and buildings are included at original cost plus valuation undertaken many years ago which cannot be located. No valuation has been undertaken by the trustees in the year.

3. Current liabilities	2022	2021
	£	£
Taxes and Pension Contributions	2,604	2,153
Qarz – e – Hasna	5,550	5,550
Other creditors	1,425	-
Accruals	1,300	1,400
	<u>10,879</u>	<u>9,103</u>

4. Related Party Transactions

No transactions with the trustees during the period.

Sutton Islamic Centre

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022 £	2021 £
Income		
Donations	20,965	11,215
Donations- Building fund account	215	180
Madressa fee	6,140	5,584
Fitrana received	990	-
Sales of calendars	300	-
Sadqa Zakat	240	3,690
Government grants	<u>6,228</u>	<u>15,976</u>
	35,078	36,645
Administrative Expenses		
Staff Wages	22,016	19,777
Employer's Pension Contributions	431	431
Fitrana paid	650	-
Cost of calendars	300	225
Bank Charges	83	-
Repairs and Maintenance	426	-
Water	549	1,099
Insurance	1,174	1,300
Light and heat	1,434	2,356
Professional Fee	-	1,170
Telephone	208	212
	<u>(27,271)</u>	<u>(26,570)</u>
Excess of Income Over Expenditure	<u>7,807</u>	<u>10,075</u>
