

SHREE PRAJAPATI ASSOCIATION U.K. - LONDON BRANCH

REGISTERED CHARITY NO. 1023400

**TRUSTEES ANNUAL REPORT
AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2025**

**Registered office:
519 North Circular Road
Neasden LONDON
NW2 7QG**

SHREE PRAJAPATI ASSOCIATION U.K. - LONDON BRANCH

FINANCIAL STATEMENTS 31ST MARCH 2025

CONTENTS PAGE

	Page
Legal and administrative	3
Trustees Annual Report	4 - 8
Independent examiner's report to the trustees	9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 - 16

SHREE PRAJAPATI ASSOCIATION U.K. - LONDON BRANCH

FINANCIAL STATEMENTS 31ST MARCH 2025

LEGAL AND ADMINISTRATIVE INFORMATION

STATUS: Registered Charity No. 1023400

ADDRESS: 519 North Circular Road
Off Aboyne Road Neasden
London
NW2 7QG

EXECUTIVE COMMITTEE: Champakbhai A. Mistry Hon. President
Arvinbhai D. Mistry Hon. Vice President
Nirmalaben Mistry Hon. Secretary
Ranjanaben M. Mistry Hon. Treasurer
Ramaben S. Mistry Hon. Mahila Convener
Sandeep J. Mistry Hon. Youth Leader

CUSTODIAN TRUSTEES: Gitaben K Mistry (Deceased)
Bhavesh Mistry
Nirmalaben Mistry

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INDEPENDENT EXAMINER: Mr Jayant Mistry
4 Priory Way
North Harrow
Middlesex
HA2 6DH

BANKERS: Barclays Bank plc
62-64 Lower High Street
Watford
Hertfordshire
WD17 2BT

SHREE PRAJAPATI ASSOCIATION U.K. - LONDON BRANCH TRUSTEES ANNUAL REPORT

YEAR ENDED 31ST MARCH 2025

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31st March 2025.

Reference and administrative details

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 3 of the financial statements.

Structure, governance and management

Governing document

The Association was established in 1975 and is registered with the Charity Commission No. 1023400. Shree Prajapati Association U.K. - London (SPA - London) is a registered charity governed by its constitution that was revised, approved by the Charity Commission and adopted at the AGM on 10 May 2015.

Trustees and organisation

SPA - London is organised as an independent association of Prajapati residents in London and surrounding area and is run entirely by membership of volunteers who pay an annual or life membership subscriptions. It is an unincorporated association governed by a constitution and managed by an Executive Committee elected annually by the members. The members of the Executive Committee are the trustees for the purpose of charity law, in whom the control, management and administration of the Association is vested. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet as a body approximately once a month and are responsible for all decisions taken in relation to running the charity, the community facilities and the activities provided by the charity. To assist in the smooth running of the charity the trustees have set up several sub-committees that help them oversee certain aspects of the charity's work. Sub-committees are currently set up for finance, for the day-to-day management of the building, Mahila (ladies) activities and youth activities. Each sub-committee report back with their recommendations to the full meeting of the trustees.

The trustees who served during the year are set out on page 3. The names of the custodian trustees are also stated on page 3.

All those who attend our functions and fall within our membership criteria are encouraged to become members to enable them to be elected to the Board in the future if they so wish. These members are mostly Prajapati residents in London and surrounding area.

Related parties

The charity is associated with Shree Prajapati Association (UK), which is the national body under which various branches unite and carry out its main objective. The national body and other branches associated are all independently registered charities or voluntary groups.

Risk management

The Executive Committee have assessed the major risks to which the charity is exposed, those related to the operations and finances of the Association, and these have been minimised by the implementation of procedures for authorisation of all transactions, monitoring of events and appropriate insurance indemnities. The trustees have not identified any other major risk to which the charity is exposed.

Objectives and activities

The core object of the Association is the advancement of Hindu religion and education, particularly in Hindu culture and the relief of poverty and sickness among the Prajapati Community in Gujarat, United Kingdom and local charities in UK and Gujarat

The Association, as part of its normal activity, organise all annual cultural, religious, and social events. We want to make our community hall as accessible and welcoming venue where all Hindus and its members or those who wish to know more about our faith, can gather to learn about their religion and worship. We are also fortunate to have a small mandir (temple) on our premises.

SHREE PRAJAPATI ASSOCIATION U.K. - LONDON BRANCH TRUSTEES ANNUAL REPORT

YEAR ENDED 31ST MARCH 2025

Objectives and activities continued

An important part of our strategy is community welfare and education. All our community facilities and activities including classes, health initiatives and seminars are widely advertised, and we welcome the participation of all in our local community, Hindus, and non-Hindus alike. Most of our activities are free and supported by donations or grant funding. Where a charge is made, concessions are made to students, people on means-tested benefits and pensioners.

Our hall is situated adjacent to one of the most beautiful parks in Brent, and it is our intention to encourage our members to come and join us regularly for walks and for light exercise.

Our hall has been made available for prayers and meeting after the funeral of loved ones.

Our centre is used by SEVA CARE, for assisting disable people and educate the same for future life in society.

Major work has been carried out to our building, including damaged fence and painting. During last year with help of volunteers and professionals (where required) we have carried out certain maintenance work, including new fence at the rear, painting, external pavement repair, replacement of lights, improving storage facility, taps etc., and this work is own going.

All windows have been replaced.

We have put in place Health & Safety, Fire and Safeguarding of Children policy. Any shortfalls and unsafe observation observed during Health & Safety and Fire inspection were being addressed. Training in these procedures is being planned.

Public Benefit Statement

In setting out the objectives and planning the activities, the Trustees have given careful consideration to complying with the duty in Section 17 of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission. In particular, the public have benefitted by provision of hiring out the Centre for religious and social activities.

Achievement and performance

During the financial year 2024-2025, SPA London continued to organise cultural and religious events for its members via zoom and physical gathering at our hall. Most events were well attended, and good support was received from the membership. Our committee have been able organise annual events in pre-pandemic manner to encourage members to come out from their homes to socialise. Some of the key events held during this term:

1. Friday Social Club
2. Let our hall, during weekdays to SEVACARE, to enable welfare and education of children with disability.
3. Wednesday walking group for retired people, to explore parts of London and surrounding areas.
4. Run a badminton session every Sunday at school for young people.
5. Various religious programs.
6. 10 days of Navratri events (weekdays at our hall and weekends at a larger hall in a school)
7. Social outings, including ten pin bowling and evening outs in restaurants.
8. Diwali and New Year's Eve party.

During the year religious events were organised like Holi show, Hanuman Chalisa, Bhajans, Navratri, and Diwali show, as detailed above. Our committee organised special classes to show learn different Garba steps just before Navratri. During Navratri festival, special Children's Garba were held, so that cultural knowledge and awareness can be brought to young children.

Necessary maintenance work was also carried out to our building, including.

1. Front Car park flower bay and front wall repaired and painting.
2. Electrical improvement round building.
3. Car park paving maintenance.
4. Car park water drainage maintenance.
5. Improved Toilets ventilation.
6. Fix blocked drainage.
7. Electrical wiring certification.

SHREE PRAJAPATI ASSOCIATION U.K. - LONDON BRANCH TRUSTEES ANNUAL REPORT

YEAR ENDED 31ST MARCH 2025

Achievements and performance continued

Executive Committee meetings were held regularly. Meetings are generally held using zoom and at the hall. The minutes on these meetings were circulated to all the committee members and accepted approved at a next meeting. The executives were given the progress report for each of these events that were organised by executive members.

Our building currently is used by SEVACARE, during weekdays for welfare and education of children with special needs. This has provided us with much needed funds, for maintenance of our building, support charity and support our members.

We are glad to state that the Executive Committee carried out their duties throughout the year. All the general essential building and upkeep work like fire alarm maintenance, updating security CCTV system with 24 hours remote monitoring, window upgrade, protection and upkeep of the property was carried out.

We have upgraded our website, now members can access to see upcoming events and our pass history.

Member's details were updated i.e., procuring e-mail addresses of more members at the time of Samaj events. Hall hire charges were revised for members & non-members.

SPA London has been very active at SPA HQ by attending HQ meetings over Zoom and supporting the work of the SPA (UK) International Trust Fund as well as fundraising for the SPA UK nominated charity of the year.

During the year SPA London has donated £2,709 in total to charities – Gaushala India - £300, Stroke Foundation - £178, Children Leukaemia - £780, Make-a-Wish - £1,200 and ITF Students SPAUK - £251.

Volunteers

The Trustees acknowledges its members valuable support at events both in terms of attendance and the voluntary help received in preparing and organising events throughout the year. Volunteers have worked very hard during the year.

Grant Making Policy

Those attending our Centre have given donations generously during religious functions and raised funds through activities, for disaster appeals and education charities. Funds are made available to support financial problems of parents enabling their children to continue higher education.

Financial review

The attached financial statements show the current state of the finances, which the Committee considers to be reasonable. Please refer to financial report. Our status has improved vastly and has enabled us to do further improvement and maintenance work in the building.

E.g., replacement of air conditioning units, replace rear fence, repair pavement, fix damaged flower bed with concrete wall, replace safety grills. Upgrade external security lights and alarm system.

SHREE PRAJAPATI ASSOCIATION U.K. - LONDON BRANCH TRUSTEES ANNUAL REPORT

YEAR ENDED 31ST MARCH 2025

Reserves policy

The Executive Committee considers that the unrestricted funds not committed to or invested in tangible fixed assets ('the free reserves') held by the charity should be between six months and one years of the resources expended, which equates £26,000 to £52,000 in unrestricted funds for Charity's normal activities. At this level the committee feel that they would be able to continue the current activities. The Executive Committee feels that the present free reserves surplus of £197,240 is adequate.

Plans for the future

Our community is growing but the make-up of the executive committee does not reflect the community we serve. Like all other communities, attracting the youth to come and become active in the community is one of the continuing key goals. This agenda has become more pressing due to change in the economy and the pressures of western influence on young people to ensure the continuation of this wonderful organisation. This is not a problem for our association alone as this issue is faced by all voluntary sectors.

The committee continues to address this issue.

The Executive committee will explore and discuss and implement functions and activities that will benefit our members and others, all in line with government guidelines.

The Executive committee is continuously investigating the way to increase the hiring of the hall as this is the main Income for the Association apart from the donation received from members.

Some major repair works need to be carried to our building as follows:

- Balcony roof is now over 25-year-old, and we are experiencing water leak during heavy rain A refurbishment for new roof will be needed. Roof gutter need replacing the new replacement.
- There is an on-going issue with ground damp in main hall and dining room.
- Car park paving ground at rear side building is now very uneven and need re-levelling.
- Outside building needs a coat of paint.
- Additional storage facility is desperately needed.
- Main roof guttering needs replacing
- Improving IT structure and data storage.

It is estimated that the works is substantial, will cost in the region of £75,000.00

SHREE PRAJAPATI ASSOCIATION U.K. - LONDON BRANCH TRUSTEES ANNUAL REPORT

YEAR ENDED 31ST MARCH 2025

Responsibilities of the Trustees

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the situation of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Honorary Independent Examiner

Mr. Jayant Mistry, FCCA is the independent examiner for the year.

On behalf of the Executive Committee

Mrs. Nirmalaben Mistry
Hon. Secretary

25 July 2025

SHREE PRAJAPATI ASSOCIATION U.K. - LONDON BRANCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31ST MARCH 2025

I report on the accounts of the Charity for the year ended 31st March 2025, which comprise the statement of financial activities, balance sheet and the related notes.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jayant Mistry FCCA

Chartered Certified Accountant
4 Priory Way
North Harrow
Middlesex
HA2 6DH

25th July 2025

SHREE PRAJAPATI ASSOCIATION U.K. - LONDON BRANCH

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST MARCH 2025

	Notes	Unrestricted Funds £	Restricted Fund £	Total 31/03/2025 £	Total 31/03/2024 £
INCOME AND ENDOWMENTS					
Donations and legacies	2	9,014	-	9,014	7,779
Income from charitable activities	3	85,852	-	85,852	86,456
Investment income	4	1,742	188	1,930	1,407
TOTAL INCOME		96,608	188	96,796	95,642
EXPENDITURE					
Expenditure on charitable activities	5/6	63,711	-	63,711	54,210
TOTAL EXPENDITURE		63,711	-	63,711	54,210
NET INCOMING RESOURCES FOR THE YEAR BEFORE TRANSFERS					
		32,897	188	33,085	41,432
Gross transfer between funds		-	-	-	-
NET MOVEMENT IN FUNDS		32,897	188	33,085	41,432
RECONCILIATION OF FUNDS					
Total funds brought forward		571,879	17,371	589,250	547,818
TOTAL FUNDS CARRIED FORWARD		604,776	17,559	622,335	589,250

The statement of financial activities includes all gains and losses in the year.

All of the above amounts relate to continuing activities.

The notes on pages 12 to 16 form part of these financial statements

SHREE PRAJAPATI ASSOCIATION U.K. - LONDON BRANCH

BALANCE SHEET 31ST MARCH 2025

	Notes	£	31/03/2025 £	31/03/2024 £
FIXED ASSETS				
Tangible assets	8		407,536	<u>420,296</u>
CURRENT ASSETS				
Debtors	9	7,558		4,341
Cash at bank and in hand	10	<u>218,608</u>		<u>173,986</u>
		226,166		178,327
CREDITORS: Amounts falling due within one year				
	11	<u>(11,367)</u>		<u>(9,373)</u>
NET CURRENT ASSETS			<u>214,799</u>	<u>168,954</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			622,335	589,250
CREDITORS: Amounts falling due after more than one year				
	12		<u>0</u>	<u>0</u>
NET ASSETS			<u>622,335</u>	<u>589,250</u>
FUNDS OF THE CHARITY				
Unrestricted funds:				
General purpose fund	13		604,776	571,879
Restricted funds	14		<u>17,559</u>	<u>17,371</u>
TOTAL CHARITY FUNDS			<u>622,335</u>	<u>589,250</u>

These financial statements were approved by the members of the committee and approved for issue on 25th July 2025 and signed on its behalf by:-

Mr. Champakbhai Mistry
Hon. President

Mrs. Ranjanaben Mistry
Hon. Treasurer

The notes on pages 12 to 16 form part of these financial statements

SHREE PRAJAPATI ASSOCIATION U.K. - LONDON BRANCH

NOTES TO THE FINANCIAL STATEMENTS

31ST MARCH 2025

Statutory information

Shree Prajapati Association UK - London Branch is an unincorporated charity. The charity's principal address can be found in the Report of the Trustees.

The presentation currency of the financial statements is the Pound Sterling (£).

1 Accounting Policies

Basis of accounting

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. There were no material departures from that standard.

The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and remain unchanged from the previous period, and also have been consistently applied within the same accounts.

These financial statements are the first financial statements to comply with FRS 102. The date of transition is the first day of the previous accounting period.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland': the requirements of Section 7 Statement of Cash Flows.

Income

Life subscriptions are included in the Statement of Financial Activities in the year in which they are received.

Voluntary income received by way of donations is included in full in the year in which they are received.

The value of services provided by volunteers has not been included.

Grants received are included in full in the year in which they are received.

Other incoming resources are included when receivable.

Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to a particular activity where the cost relates directly to that activity. Where the costs do not relate directly to a particular activity they are included in the statement of financial activities under expense heading appropriate to the expense.

Depreciation

Provision for depreciation on the fixed assets held for use by the Association is made at annual rates calculated to spread the cost (less anticipated residual disposal value) of assets evenly over their expected lives. Depreciation is provided on the freehold land and building at a rate of 2% on a straight line basis. Depreciation on furniture, fixtures and equipment is provided at a rate of 25% on a reducing balance basis.

Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and available as general funds.

Designated funds

Designated funds are unrestricted funds earmarked by the Executive Committee for a specific purposes.

Restricted funds

Restricted funds are to be used for specific as laid down by the donors.

SHREE PRAJAPATI ASSOCIATION U.K. - LONDON BRANCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

31ST MARCH 2025

2 Donations and Legacies	Unrestricted	Restricted	31/03/2025	31/03/2024
	Funds	Fund	Total	Total
	£	£	£	£
Donations	5,351	-	5,351	4,669
Inland Revenue Gift Aid	3,663	-	3,663	3,110
	<u>9,014</u>	<u>-</u>	<u>9,014</u>	<u>7,779</u>
3 Income from charitable activities	Unrestricted	Restricted	31/03/2025	31/03/2024
	Funds	Fund	Total	Total
	£	£	£	£
Religious programmes	23,526	-	23,526	19,909
Social	3,074	-	3,074	4,147
Sports	335	-	335	-
Insurance claim	-	-	-	6,430
Hall hire	58,140	-	58,140	55,300
Membership	317	-	317	210
Sundry income	460	-	460	460
	<u>85,852</u>	<u>-</u>	<u>85,852</u>	<u>86,456</u>
4 Investment income	Unrestricted	Restricted	31/03/2025	31/03/2024
	Funds	Fund	Total	Total
	£	£	£	£
Deposit interest	1,742	188	1,930	1,407
5 Expenditure on charitable activities	Unrestricted	Restricted	31/03/2025	31/03/2024
	Funds	Fund	Total	Total
	£	£	£	£
<u>Activities directly undertaken</u>				
Telephone	576	-	576	632
Sundry expenses	1,381	-	1,381	824
Religious programmes	16,541	-	16,541	10,886
Social	3,519	-	3,519	3,042
Sports	736	-	736	-
Legal and professional	300	-	300	-
Depreciation	14,842	-	14,842	14,620
Rent and rates	6,644	-	6,644	6,172
Insurance	1,295	-	1,295	1,206
Light and heat	8,140	-	8,140	7,069
Repairs, maintenance & cleaning	7,028	-	7,028	8,902
	<u>61,002</u>	<u>-</u>	<u>61,002</u>	<u>53,353</u>
<u>Grant funding activities</u>				
Donations:				
SPA UK student donations	251	-	251	-
Children's Leukaemia Charity	780	-	780	-
Make A Wish	1,200	-	1,200	-
Sundry donations	478	-	478	857
	<u>2,709</u>	<u>-</u>	<u>2,709</u>	<u>857</u>
	<u>63,711</u>	<u>-</u>	<u>63,711</u>	<u>54,210</u>

SHREE PRAJAPATI ASSOCIATION U.K. - LONDON BRANCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

31ST MARCH 2025

	31/03/2025	31/03/2024
	Total	Total
	£	£
6 Expenditure on charitable activities		
Independent examiner's fees	<u>-</u>	<u>-</u>

7 Committees' expenses etc

No members of the Executive Committee nor any person connected with them or any volunteer has received or is due to receive any remuneration for the year directly or indirectly from the Charity's funds.

Committee members and volunteers expenses for telephone and travel in their voluntary duties are reimbursed where they are claimed.

8 Tangible fixed assets	Freehold Land and Buildings	Furniture, equipment etc	Total
	£	£	£
COST			
At 1st April 2024	671,411	65,619	737,030
Additions		2,082	2,082
At 31st March 2025	<u>671,411</u>	<u>67,701</u>	<u>739,112</u>
DEPRECIATION			
At 1st April 2024	254,690	62,044	316,734
Charge for the year	13,428	1,414	14,842
At 31st March 2025	<u>268,118</u>	<u>63,458</u>	<u>331,576</u>
NET BOOK VALUE			
At 31st March 2025	<u>403,293</u>	<u>4,243</u>	<u>407,536</u>
At 31st March 2024	<u>416,721</u>	<u>3,575</u>	<u>420,296</u>

SHREE PRAJAPATI ASSOCIATION U.K. - LONDON BRANCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

31ST MARCH 2025

9 Debtors	31/03/2025	31/03/2024
	£	£
Sundry debtors and prepayments	<u>7,558</u>	<u>4,341</u>

10 Cash at bank and in hand	31/03/2025	31/03/2024
	£	£
Short term deposits	198,438	157,507
Cash and bank balances	<u>20,170</u>	<u>16,479</u>
	<u>218,608</u>	<u>173,986</u>

11 Creditors: amounts falling due within one year	31/03/2025	31/03/2024
	£	£
Loans from members (note 12)	2,051	2,051
Accruals	<u>9,316</u>	<u>7,322</u>
	<u>11,367</u>	<u>9,373</u>

The loans from the members were received on appeal to assist with the purchase and development of the freehold land and buildings. The loans are interest free and repayable on demand.

12 Creditors: amounts falling due after more than one year	31/03/2025	31/03/2024
	£	£
Loans from members:	2,051	2,051
Repayable within one year (note 11)	<u>2,051</u>	<u>2,051</u>
	<u>-</u>	<u>-</u>

The loans from the members were received on appeal to assist with the purchase and development of the freehold land and buildings. The loans are interest free and repayable on demand.

SHREE PRAJAPATI ASSOCIATION U.K. - LONDON BRANCH

NOTES TO THE FINANCIAL STATEMENTS (continued)

31ST MARCH 2025

13 Unrestricted funds	Balance at 1st April 2024	Net surplus	Transfer between funds	Balance at 31st March 2025
	£	£	£	£
General Reserves	571,879	32,897	-	604,776

14 Restricted funds	Balance at 1st April 2024	Net surplus	Transfer between funds	Balance at 31st March 2025
	£	£	£	£
Special fund	17,371	188	-	17,559

The special fund set up in 1982 which was supplemented by further donations received from the members in 1988. The income therefrom is utilised to support charities and deserving causes in India. The fund is managed by a specially elected trust committee. The fund is maintained in a separate High Interest Deposit Account.

15 Analysis of net assets by funds

	<u>Unrestricted Funds</u>		Restricted	Total
	General	Designated	Fund	
	£	£	£	£
Fund balances at 31st March 2025 are represented by:				
Fixed assets	407,536	-	-	407,536
Net current assets	197,240	-	17,559	214,799
Net assets	604,776	-	17,559	622,335

16 Related party

There were no related party transactions for the year ended 31 March 2025.