

**SHREE PRAJAPATI ASSOCIATION U.K. - LONDON BRANCH**

**REGISTERED CHARITY NO. 1023400**

**TRUSTEES ANNUAL REPORT  
AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31ST MARCH 2022**

**Registered office:  
519 North Circular Road  
Neasden LONDON  
NW2 7QG**

**SHREE PRAJAPATI ASSOCIATION U.K. - LONDON BRANCH**

**FINANCIAL STATEMENTS YEAR ENDED 31ST MARCH 2022**

**CONTENTS PAGE**

	Page
Legal and administrative	1
Trustees Annual Report	2 - 6
Independent examiner's report to the trustees	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 -14

**SHREE PRAJAPATI ASSOCIATION U.K. - LONDON BRANCH**

**FINANCIAL STATEMENTS 31ST MARCH 2022**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**STATUS:** Registered Charity No. 1023400

**ADDRESS:** 519 North Circular Road  
Off Aboyne Road Neasden  
London  
NW2 7QG

<b>EXECUTIVE COMMITTEE:</b>	Arvindbhai D Mistry	Hon. President
	Champakbhai Mistry	Hon. Vice President
	Kishorbhai Lad	Hon. Secretary
	Ranjanben Mistry	Hon. Treasurer
	Jashuben C Mistry	Hon. Mahila Convener
	Sandeep J Mistry	Hon. Youth Leader

**CUSTODIAN TRUSTEES:** Jasumati Mistry  
Thakorbhai Mistry  
Bhagwandas K Mistry

**INDEPENDENT EXAMINER:** Narendrakumar K Mistry FCA  
Arithma Accountants Limited  
Accountants and Business Advisors  
9 Mansfield Street  
London  
W1G 9NY

**BANKERS:** Barclays Bank plc  
62-64 Lower High Street  
Watford  
Hertfordshire  
WD17 2BT

## SHREE PRAJAPATI ASSOCIATION U.K. - LONDON BRANCH TRUSTEES ANNUAL REPORT

### YEAR ENDED 31ST MARCH 2022

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31st March 2022.

#### Reference and administrative details

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

#### Structure, governance and management

##### Governing document

Shree Prajapati Association U.K. - London (SPA - London) is a registered charity governed by its constitution that was adopted on 21 October 1990. The Association was established in 1975 and is registered with the Charity Commission No. 1023400.

##### Trustees and organisation

SPA - London is organised as an independent association of Prajapati residents in London and surrounding area and is run entirely by membership of volunteers who pay an annual or life membership subscriptions. It is an unincorporated association governed by a constitution and managed by an Executive Committee elected annually by the members. The members of the Executive Committee are the trustees for the purpose of charity law, in whom the control, management and administration of the Association is vested. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet as a body approximately once a month and are responsible for all decisions taken in relation to running the charity, the community facilities and the activities provided by the charity. To assist in the smooth running of the charity the trustees have set up several sub-committees that help them oversee certain aspects of the charity's work. Sub-committees are currently set up for finance, for the day-to-day management of the building, Mahila (ladies) activities and youth activities. Each sub-committee report back with their recommendations to the full meeting of the trustees.

The trustees who served during the year are set out on page 1. The names of the custodian trustees are also stated on page 1.

All those who attend our functions and fall within our membership criteria are encouraged to become members to enable them to be elected to the Board in the future if they so wish. These members are mostly Prajapati residents in London and surrounding area.

#### Related parties

The charity is associated with Shree Prajapati Association (UK), which is the national body under which various branches unite and carry out its main objective. The national body and other branches associated are all independently registered charities or voluntary groups.

#### Risk management

The Executive Committee have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Association, and these have been minimised by the implementation of procedures for authorisation of all transactions, monitoring of events and appropriate insurance indemnities. The trustees have not identified any other major risk to which the charity is exposed.

#### Objectives and activities

The core object of the Association is the advancement of Hindu religion and education, particularly in Hindu culture and the relief of poverty and sickness among the Prajapati Community.

The Association, as part of its normal activity, organise all annual cultural, religious, and social events

We want to make our community hall as accessible and welcoming venue where all Hindus, or those who wish to know more about our faith, can gather together to learn about their religion and worship. We are also fortunate to have a small mandir (temple) on our premises.

## SHREE PRAJAPATI ASSOCIATION U.K. - LONDON BRANCH TRUSTEES ANNUAL REPORT

YEAR ENDED 31ST MARCH 2022

### **Objectives and activities continued**

An important part of our strategy is community welfare and education. All our community facilities and activities including classes, health initiatives and seminars are widely advertised, and we welcome the participation of all in our local community, Hindus, and non-Hindus alike. Most of our activities are free and supported by donations or grant funding. Where a charge is made, concessions are made to students, people on means-tested benefits and pensioners.

The year has been the most challenging for all our Samaj activities, due to COVID-19 pandemic. Lot of people have lost their loved ones, lost jobs, or had to retire or brought forward their retirement. The local community is aware, we have a hall which can be used for meeting socially, subject to government guidelines. We as the committee looked at the effect of this situation and have engaged with the community by organising major events via Zoom and use of video calling on WhatsApp and Zoom to meet remotely. Also kept the community informed via newsletter.

Our hall is situated adjacent to one of the most beautiful parks in Brent, and it is our intention to encourage our members to come and join us regularly for walks and for light exercise.

Our hall has been made available for prayers and meeting after the funeral of loved ones.

Our hall requires some major repairs, including immediate attention to the leaking main roof. This will be done before the winter sets in. During last year with help of volunteers and professionals (where required) we have carried out certain maintenance work, including roof repair, painting, replacement of lights etc., and this work is own going.

We have put in place Health & Safety, Fire and Safeguarding of Children policy. Any shortfalls and unsafe observation observed during Health & Safety and Fire inspection were being addressed. Training in these procedures is being planned.

### **Public Benefit Statement**

In setting out the objectives and planning the activities, the Trustees have considered complying with the duty in Section 17 of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission. In particular, the public have benefitted by provision of hiring out the Centre for religious and social activities.

### **Achievements and performance**

The last two to three years have been the most difficult for us due to pandemic lock down and therefore our activities in our centre were limited, however with ingenuity of our volunteers we were able to carry out functions using on-line facilities like the Zoom, where we were able to organise functions, including yoga, exercises, quiz shows etc., This was highly welcome and benefitted our elders and people who were house bound immensely. We were also able to raise funds for charitable purposes.

Our centre was opened for food distribution and was used as a hub for other community to collect food for the needy.

Over volunteers were able to come to the hall under controlled conditions to make sandwiches and hot food, which was collected and distributed to parts of London. Donation received from our members enable us to support this work.

Our youth organised a Charity Walk to raise awareness for Mental Health to support Mind Charity, which welcomed young youth and elders in aid of charity.

In partnership with Seva Care we are letting our hall for the multi-disciplinary support for those with learning disability, autism, behavioural, emotional, and social needs.

Our volunteers organised trip to seaside for our elders. The weather was sunny, and elderly were overjoyed being out after being confined to their home for last two years.

We held Wednesday club using Zoom sessions for the elders, where they enjoy meeting people online, perform Yoga, and listen to seminars on health and welfare issues. Professionals are invited to give seminars on health issued, like depression, dental hygiene, diabetes, stroke, etc.

The year has been an eventful and busy year with our Mahila ladies putting together & celebrating Maha Shivratri, Ram Navmi, Hanuman Jayanti. During the month of Shraavan Mas we performed Abhisek and Satsang every Monday of the month. Also, Krishna Janmastami celebration were held at our Prajapati Centre. Everyone who came really enjoyed the events and so request you all to take part in our events.

**SHREE PRAJAPATI ASSOCIATION U.K. - LONDON BRANCH TRUSTEES ANNUAL REPORT  
YEAR ENDED 31ST MARCH 2022**

**Achievements and performance continued**

Executive Committee meetings were held regularly, however due to government lockdown, meetings were held via Zoom. The minutes on these meetings were circulated to all the committee members. The executives were given the progress report for each of these events that were organized by EC members.

We are glad to state that the Executive Committee carried out their duties responsibly throughout the year. All the general essential building and upkeep work of the property was carried out.

Member's details were updated i.e., procuring e-mail addresses of more members at the time of Samaj events. Hall hire charges were revised for members & non-members. Due to government gathering restriction, EC members utilised the hall during low season by organising social gatherings and raised funds.

SPA London has been very active at SPA HQ by attending HQ meetings over Zoom and supporting the work of the SPA (UK) International Trust Fund as well as fundraising for the SPA UK nominated charity of the year.

During the year SPA London donated to SPA UK (COVID -19) £1989, ITFUK £2000 and sundry donations of £151.

**Volunteers**

The Trustees acknowledges its members valuable support at events both in terms of attendance and the voluntary help received in preparing and organising events throughout the year. Volunteers have worked very hard during the year.

**Grant Making Policy**

Those attending our Centre have given donations generously during religious functions and raised funds through activities, for disaster appeals and education charities. Funds are made available to support financial problems of parents enabling their children to continue higher education.

**Financial review**

The attached financial statements show the current state of the finances, which the Committee considers to be reasonable given the year post COVID-19 pandemic. During the year, the Association generated donations and other income amounting to £34,909 (2021: £30,449) and with charitable expenditure of £40,816 (2021: £37,123), the Association had a deficit of £5909 (2021: deficit £6,674) in the year.

There are no restrictions on the charity's power to invest. The Executive Committee considers that in view of the demand and funds needed to maintain the Centre buildings, sufficient funds have to be maintained in low-risk bank accounts.

**Reserves policy**

The trustees have reviewed the reserve policy of the charity. The policy is to hold sufficient funds to meet the operating costs of the community hall. Since the last upgrade of the building some twenty years ago, some major works need to be carried out. We are in a reasonable financial situation; however certain major building works will be required during next financial year. The roof that is leaking must be replaced as soon as possible. All the wooden windows are rotting and will need replacing. It is proposed to replace them in a programmed sequence next financial year. There are signs of damp that need to be investigated and rectified. Air condition units are reaching its end of valuable life and need regular maintenance and will need to be replaced medium term.

The Executive Committee considers that the unrestricted funds not committed to or invested in tangible fixed assets ('the free reserves') held by the charity should be between six months and one year's of the resources expended, which equates £26,000 to £52,000 in unrestricted funds for Charity's normal activities. At this level the committee feel that they would be able to continue the current activities. The Executive Committee feels that the present free reserves surplus of £84,791 is adequate.

## SHREE PRAJAPATI ASSOCIATION U.K. - LONDON BRANCH TRUSTEES ANNUAL REPORT

YEAR ENDED 31ST MARCH 2022

### Plans for the future

We will continue supporting our Hindu functions, together with our Mahila group ladies.

Youths will be encouraged to participate in religious functions and develop their own social events, including charitable causes.

Provide greater support for our elders, and encourage more social activities, including trips to seaside or overseas for their wellbeing. Arrange gathering and classes and seminars.

The Executive committee is continuously investigating the way to increase the hiring of the hall as this is the main Income for the Association apart from the donation received from members.

### Responsibilities of the Trustees

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

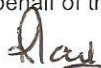
- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Honorary Independent Examiner

Mr. Narendrakumar K Mistry FCA, of Arithma Accountants Limited, is the independent examiner for the year.

On behalf of the Executive Committee



Mr. Kishor Lad  
Hon. Secretary

12 November 2022

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHREE PRAJAPATI ASSOCIATION U.K. -**

### **LONDON BRANCH**

### **YEAR ENDED 31ST MARCH 2022**

I report to the trustees on the financial statements of Shree Prajapati Association U.K. - London Branch for the year ended 31st March 2022, which comprise the statement of financial activities, balance sheet and the related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

### **RESPONSIBILITIES AND BASIS OF REPORT**

As the charity trustees of the Charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit, goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair' view, and my report is limited to those specific matters set out in the independent examiner's statement.

### **INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Narendrakumar K Mistry FCA**  
**Arithma Accountants Limited**  
Accountants and Business Advisors  
9 Mansfield Street  
London  
W1G 9 NY

12 November 2022

SHREE PRAJAPATI ASSOCIATION U.K. - LONDON

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted Funds £	Restricted Fund £	Total 31/03/2022 £	Total 31/03/2021 £
<b>INCOME AND ENDOWMENTS</b>					
Donations and legacies	2	13,904	-	13,904	10,900
Income from charitable activities	3	20,996	-	20,996	19,511
Investment income	4	7	2	9	38
<b>TOTAL INCOME</b>		<b>34,907</b>	<b>2</b>	<b>34,909</b>	<b>30,449</b>
<b>EXPENDITURE</b>					
Expenditure on charitable activities	5	40,816	-	40,816	37,123
<b>TOTAL EXPENDITURE</b>		<b>40,816</b>	<b>-</b>	<b>40,816</b>	<b>37,123</b>
<b>NET OUTGOING/INCOMING RESOURCES FOR THE YEAR BEFORE TRANSFERS</b>					
		(5,909)	2	(5,907)	(6,674)
<b>Gross transfer between funds</b>					
		-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(5,909)</b>	<b>2</b>	<b>(5,907)</b>	<b>(6,674)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		517,776	17,143	534,919	541,593
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>511,876</b>	<b>17,145</b>	<b>529,022</b>	<b>534,919</b>

The statement of financial activities includes all gains and losses in the year. All of the above amounts relate to continuing activities.

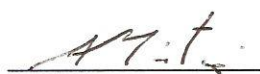
The notes on pages 10 to 14 form part of these financial statements

SHREE PRAJAPATI ASSOCIATION U.K. - LONDON

BALANCE SHEET AS AT 31ST MARCH 2022

	Notes	£	31/03/2022 £	31/03/2021 £
<b>FIXED ASSETS</b>				
Tangible assets	8		427,076	441,916
<b>CURRENT ASSETS</b>				
Debtors	9	974		1,796
Cash at bank and in hand	10	109,642		99,667
		110,616		101,436
<b>CREDITORS: Amounts falling due within one year</b>				
	11	(8,680)		(8,433)
<b>NET CURRENT ASSETS</b>			101,936	93,003
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			529,012	534,919
<b>NET ASSETS</b>			529,012	534,919
<b>FUNDS OF THE CHARITY</b>				
<b>Unrestricted funds:</b>				
General purpose fund	12		511,867	517,776
<b>Restricted funds</b>	13		17,145	17,143
<b>TOTAL CHARITY FUNDS</b>			529,012	534,919

These financial statements were approved by the members of the committee and approved for issue on 12 November 2022 and signed on its behalf by: -

  
Mr. Arvindbhai D. Mistry  
Hon. President

  
Mrs. Ranjanben Mistry  
Hon. Treasurer

The notes on pages 10 to 14 form part of these financial statements

**SHREE PRAJAPATI ASSOCIATION U.K. - LONDON**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2022**

**1 Statutory information and accounting policies**

Shree Prajapati Association UK - London Branch is an unincorporated charity. The charity's principal address is stated on page 1.

The presentation currency of the financial statements is the Pound Sterling (£).

**Accounting policies**

**Basis of accounting**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. There were no material departures from that standard.

The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and remain unchanged from the previous period, and also have been consistently applied within the same financial statements.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland': the requirements of Section 7 Statement of Cash Flows.

**Income**

Life subscriptions are included in the Statement of Financial Activities in the year in which they are received.

Voluntary income received by way of donations is included in full in the year in which they are received.

The value of services provided by volunteers has not been included.

Grants received are included in full in the year in which they are received. Other incoming resources are included when receivable.

**Expenditure**

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to a particular activity where the cost relates directly to that activity. Where the costs do not relate directly to a particular activity, they are included in the statement of financial activities under expense heading appropriate to the expense.

**Depreciation**

Provision for depreciation on the fixed assets held for use by the Association is made at annual rates calculated to spread the cost (less anticipated residual disposal value) of assets evenly over their expected lives. Depreciation is provided on the freehold land and building at a rate of 2% on a straight-line basis. Depreciation on furniture, fixtures and equipment is provided at a rate of 25% on a reducing balance basis.

**Unrestricted funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and available as general funds.

**Designated funds**

Designated funds are unrestricted funds earmarked by the Executive Committee for a specific purpose.

**Restricted funds**

Restricted funds are to be used for specific purposes as laid down by the donors.

*Notes continued*

SHREE PRAJAPATI ASSOCIATION U.K. - LONDON

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST MARCH 2022

	Unrestricted Funds £	Restricted Fund £	31/03/2022 Total £	31/03/2021 Total £
<b>2 Donations and Legacies</b>				
Donations	8,029	-	8,029	7,237
Inland Revenue Gift Aid	5,875	-	5,875	3,663
	<u>13,904</u>	<u>-</u>	<u>13,904</u>	<u>10,900</u>
<b>3 Income from charitable activities</b>				
Religious programmes	6,318	-	6,318	7,308
Social	1,692	-	1,692	126
Lottery food bank grant		-	-	8,000
Food bank donations	1,056		1,056	
Hall hire	11,370	-	11,370	3,521
Membership	100	-	100	2
Sundry income	460	-	460	554
	<u>20,996</u>	<u>-</u>	<u>20,996</u>	<u>19,511</u>
<b>4 Investment income</b>				
Deposit interest	7	2	9	38
	<u>7</u>	<u>2</u>	<u>9</u>	<u>38</u>
<b>5 Expenditure on charitable activities</b>				
<u>Activities directly undertaken</u>				
Telephone	398	-	398	476
Sundry expenses	223	-	223	69
Religious programmes	437	-	437	452
Social	286	-	286	-
Lottery food bank expenditure				8,000
Food bank costs	264		264	
Newsletters	49	-	49	113
Legal and professional	650	-	650	-
Depreciation	14,840	-	14,840	15,454
Rates	5,842	-	5,842	5,927
Insurance	1,122	-	1,122	1,453
Light and heat	1,608	-	1,608	1,152
Repairs, maintenance & cleaning	10,957	-	10,957	1,030
	<u>36,676</u>	<u>-</u>	<u>36,676</u>	<u>34,126</u>
<u>Grant funding activities Donations</u>				
SPA UK	1,989	-	1,989	-
ITF Student Donations			-	751
SPAUK Donations	2,000		2,000	1,793
Sundry Donations	151	-	151	453
	<u>4,140</u>	<u>-</u>	<u>4,140</u>	<u>2,997</u>
Total expenditure	<u>40,816</u>	<u>-</u>	<u>40,816</u>	<u>37,123</u>

SHREE PRAJAPATI ASSOCIATION U.K. - LONDON

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST MARCH 2022

6	Expenditure on charitable activities	31/03/2022	31/03/2021
		Total £	Total £
	Independent examiner's fees	-	-

7 Committees' expenses etc

No members of the Executive Committee nor any person connected with them, or any volunteer has received or is due to receive any remuneration for the year directly or indirectly from the Charity's funds. Committee members and volunteers' expenses for telephone and travel in their voluntary duties are reimbursed where they are claimed.

8	Tangible fixed assets	Freehold Land and Buildings	Furniture, equipment etc	Total
		£	£	£
	COST			
	At 1st April 2021	649,811	65,000	714,811
	Additions			-
	At 31st March 2022	<u>649,811</u>	<u>65,000</u>	<u>714,811</u>
	DEPRECIATION			
	At 1st April 2021	215,269	57,626	272,895
	Charge for the year	12,996	1,844	14,840
	At 31st March 2022	<u>228,265</u>	<u>59,470</u>	<u>287,735</u>
	NET BOOK VALUE			
	At 31st March 2022	<u>421,546</u>	<u>5,530</u>	<u>427,076</u>
	At 31st March 2021	<u>434,542</u>	<u>7,374</u>	<u>441,916</u>

Notes continued

SHREE PRAJAPATI ASSOCIATION U.K. - LONDON

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST MARCH 2022

9	<b>Debtors</b>	<b>31/03/2022</b> £	<b>31/03/2021</b> £
	Sundry debtors and prepayments	<u>974</u>	<u>1,769</u>
10	<b>Cash at bank and in hand</b>	<b>31/03/2022</b> £	<b>31/03/2021</b> £
	Short term deposits	90,636	83,628
	Cash and bank balances	<u>19,006</u>	<u>16,039</u>
		<u>109,642</u>	<u>99,667</u>
11	<b>Creditors: amounts falling due within one year</b>	<b>31/03/2022</b> £	<b>31/03/2021</b> £
	Loans from members	4,051	4,051
	Accruals and deferred income	<u>4,629</u>	<u>4,382</u>
		<u>8,680</u>	<u>8,433</u>

The loans from the members were received on appeal to assist with the purchase and development of the freehold land and buildings. The loans are interest free and repayable on demand.

*Notes continued*

SHREE PRAJAPATI ASSOCIATION U.K. - LONDON

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST MARCH 2022

<b>12</b>	<b>Unrestricted funds</b>	Balance at 1st April 2021 £	Net surplus/ (deficit) £	Transfer between funds £	Balance at 31st March 2022 £
	General Reserves	517,776	(5,909)	-	511,867

<b>13</b>	<b>Restricted funds</b>	Balance at 1st April 2021 £	Net surplus £	Transfer between funds £	Balance at 31st March 2022 £
	Special fund	17,143	2	-	17,145

The special fund was set up in 1982 which was supplemented by further donations received from the members in 1988. The income therefrom is utilised to support charities and deserving causes in India. The fund is managed by a specially elected trust committee. The fund is maintained in a separate High Interest Deposit Account.

<b>14</b>	<b>Analysis of net assets by funds</b>	<u>Unrestricted Funds</u>		<u>Restricted</u>	
		General £	Designated £	Fund £	Total £
	Fund balances at 31st March 2021 are represented by:				
	Fixed assets	427,076	-	-	427,076
	Net current assets	84,791	-	17,145	101,936
	Net assets	511,867	-	17,145	529,012

**15 Related party**

There were no related party transactions for the year ended 31 March 2022.