

**SHREE PRAJAPATI ASSOCIATION U.K. - LONDON BRANCH**

**REGISTERED CHARITY NO. 1023400**

**TRUSTEES ANNUAL REPORT  
AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31ST MARCH 2021**

**Registered office:  
519 North Circular Road  
Neasden LONDON  
NW2 7QG**

SHREE PRAJAPATI ASSOCIATION U.K. - LONDON BRANCH

FINANCIAL STATEMENTS YEAR ENDED 31ST MARCH 2021

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**SHREE PRAJAPATI ASSOCIATION U.K. - LONDON BRANCH**

**FINANCIAL STATEMENTS 31ST MARCH 2021**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**STATUS:** Registered Charity No. 1023400

**ADDRESS:** 519 North Circular Road  
Off Aboyne Road Neasden  
London  
NW2 7QG

<b>EXECUTIVE COMMITTEE:</b>	Arvinbhai D Mistry	Hon. President
	Champakbhai Mistry	Hon. Vice President
	Kishorbhai Lad	Hon. Secretary
	Ranjanben Mistry	Hon. Treasurer
	Jashuben C Mistry	Hon. Mahila Convener
	Sandeep J Mistry	Hon. Youth Leader

**CUSTODIAN TRUSTEES:** Jashuben Mistry  
Thakorbhai Mistry  
Bhagwandas K Mistry

**INDEPENDENT EXAMINER:** Narendrakumar K Mistry FCA  
Arithma Accountants Limited  
Accountants, Advisors and Registered Auditors  
9 Mansfield Street  
London  
W1G 9NY

**BANKERS:** Barclays Bank plc  
62-64 Lower High Street  
Watford  
Hertfordshire  
WD17 2BT

## SHREE PRAJAPATI ASSOCIATION U.K. - LONDON BRANCH TRUSTEES ANNUAL REPORT

### YEAR ENDED 31ST MARCH 2021

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31st March 2021.

#### **Reference and administrative details**

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

#### **Structure, governance and management**

##### Governing document

Shree Prajapati Association U.K. - London (SPA - London) is a registered charity governed by its constitution that was adopted on 21 October 1990. The Association was established in 1975 and is registered with the Charity Commission No. 1023400.

##### Trustees and organisation

SPA - London is organised as an independent association of Prajapati residents in London and surrounding area and is run entirely by membership of volunteers who pay an annual or life membership subscriptions. It is an unincorporated association governed by a constitution and managed by an Executive Committee elected annually by the members. The members of the Executive Committee are the trustees for the purpose of charity law, in whom the control, management and administration of the Association is vested. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet as a body approximately once a month and are responsible for all decisions taken in relation to running the charity, the community facilities and the activities provided by the charity. To assist in the smooth running of the charity the trustees have set up several sub-committees that help them oversee certain aspects of the charity's work. Sub-committees are currently set up for finance, for the day-to-day management of the building, Mahila (ladies) activities and youth activities. Each sub-committee report back with their recommendations to the full meeting of the trustees.

The trustees who served during the year are set out on page 1. The names of the custodian trustees are also stated on page 1.

Due to current COVID-19 and in accordance with the government guidelines the trustees have not met in person, since March 2020, but have had regular telephone conversations and organised zoom meetings.

All those who attend our functions and fall within our membership criteria are encouraged to become members to enable them to be elected to the Board in the future if they so wish. These members are mostly Prajapati residents in London and surrounding area.

#### **Related parties**

The charity is associated with Shree Prajapati Association (UK), which is the national body under which various branches unite and carry out its main objective. The national body and other branches associated are all independently registered charities or voluntary groups.

#### **Risk management**

The Executive Committee have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Association, and these have been minimised by the implementation of procedures for authorisation of all transactions, monitoring of events and appropriate insurance indemnities. The trustees have not identified any other major risk to which the charity is exposed.

#### **Objectives and activities**

The core object of the Association is the advancement of Hindu religion and education, particularly in Hindu culture and the relief of poverty and sickness among the Prajapati Community.

The Association, as part of its normal activity, organise all annual cultural, religious and social events

We want to make our community hall as accessible and welcoming venue where all Hindus, or those who wish to know more about our faith, can gather together to learn about their religion and worship. We are also fortunate to have a small mandir (temple) on our premises.

## SHREE PRAJAPATI ASSOCIATION U.K. - LONDON BRANCH TRUSTEES ANNUAL REPORT

YEAR ENDED 31ST MARCH 2021

### Objectives and activities continued

An important part of our strategy is community welfare and education. All our community facilities and activities including classes, health initiatives and seminars are widely advertised and we welcome the participation of all in our local community, Hindus and non-Hindus alike. Most of our activities are free and supported by donations or grant funding. Where a charge is made, concessions are made to students, people on means-tested benefits and pensioners.

The year has been the most challenging for all our Samaj activities, due to COVID-19 pandemic. Lot of people have lost their loved ones, lost jobs or had to retire or brought forward their retirement. The local community is aware, we have a hall which can be used for meeting socially, subject to government guidelines. We as the committee looked at the effect of this situation and have engaged with the community by organising major events via Zoom and use of video calling on WhatsApp and Zoom to meet remotely. Also kept the community informed via newsletter.

Our hall is situated adjacent to one of the most beautiful parks in Brent, and it is our intention to encourage our members to come and join us regularly for walks and for light exercise.

Our hall has been made available for prayers and meeting after the funeral of loved ones.

Our hall requires some major repairs, including immediate attention to the leaking main roof. This will be done before the winter sets in. During last year with help of volunteers and professionals (where required) we have carried out certain maintenance work, including roof repair, painting, replacement of lights etc., and this work is own going.

We have put in place Health & Safety, Fire and Safeguarding of Children policy. Any shortfalls and unsafe observation observed during Health & Safety and Fire inspection were being addressed. Training in these procedures is being planned.

### Public Benefit Statement

In setting out the objectives and planning the activities, the Trustees have given careful consideration to complying with the duty in Section 17 of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission. In particular, the public have benefitted by provision of hiring out the Centre for religious and social activities.

### Achievements and performance

During the financial year 2020/2021, SPA London continued to organise cultural and religious events for its members via zoom. Most events were well attended, and good support was received from the membership despite COVID-19 pandemic. Our committee reached to our members via Zoom and our senior members picked up the skill in using their mobile and Tablet devices and became very good at navigating it.

During the year religious events were organised like Holi show, Hanuman Chalisa, Bhajans, Navratri and Diwali show. The committee organised special classes to learn different Garba steps just before Navratri. During Navratri festival, special Children's Garba were held, so that cultural knowledge and awareness can be brought to young kids. While we could not meet in person, all this was done using social media (zoom) and we still got an average of 90 participants and the highest, 250. participants joined in.

On weekly basis, senior club was held once again on Zoom where it provides the senior generation an opportunity to get together, take part in chair yoga to improve body flexibility, concentration, and strength, while boosting mood, and reducing stress, also to exchange ideas and socialise with other like-minded people. Simple games like Sudoku, mental sums and knowledge of countries including memory teasers were played. During these gathering few members showed their food recipes which generated great deal of discussion on how different families made the same dish differently, provided lot of interest from the group.

During the year with COVID-19 pandemic and combination of lack of details on vaccination, rumours, confusion and misunderstanding, our seniors were reaching out for help. Our senior club invited doctors working in this field to present facts and explanation in Gujarati language as well as in English. Due to the immense interest the experts came back several time to gives these talks which resulted in our members taking the vaccinations. It was also a Census year and we invited census coordinator to explain everything about the process and remove any misinformation on the use of personal data. Such seminars were all done on Zoom and well attended. With the help of Lottery funding the SPA London together with the volunteers from the community, food bank was setup and sandwiches made weekly, helping the needy during the pandemic. These were distributed in parts of London.

## SHREE PRAJAPATI ASSOCIATION U.K. - LONDON BRANCH TRUSTEES ANNUAL REPORT

YEAR ENDED 31ST MARCH 2021

### Achievements and performance continued

Executive Committee meetings were held regularly, however due to government lockdown, meetings were held via Zoom. The minutes on these meetings were circulated to all the committee members. The executives were given the progress report for each of these events that were organized by EC members.

During the year, we have repaid most the outstanding loans that were advanced to the Samaj for the purchase and refurbishment of our Centre. There is balance £4,000 outstanding for the loans as the lenders want the Samaj to retain their loans for now. Some of the loans repaid were converted into donations, for which our committee expressed their gratitude. This has been achieved by hard work and due diligence of all the past and present executive committee and the officers.

We are glad to state that the Executive Committee carried out their duties responsibly throughout the year. All the general essential building and upkeep work like fire alarm maintenance, updating security CCTV system with 24 hours remote monitoring and upkeep of the property was carried out.

Member's details were updated i.e., procuring e-mail addresses of more members at the time of Samaj events. Hall hire charges were revised for members & non-members. Due to government gathering restriction, EC members utilised the hall during low season by organising social gatherings and raised funds. Wednesday club for senior citizens is continuing well with activities such as regular yoga for an hour and then at times inviting suitable persons to give talks on subjects of interest to members and also arranging trips to visit places of interest in London.

SPA London has been very active at SPA HQ by attending HQ meetings over Zoom and supporting the work of the SPA (UK) International Trust Fund as well as fundraising for the SPA UK nominated charity of the year.

During the year SPA London donated £751 to ITF Students, £1,793 to SPAUK – DGHTF and sundry donations of £453.

### Volunteers

The Trustees acknowledges its members valuable support at events both in terms of attendance and the voluntary help received in preparing and organising events throughout the year. Volunteers have worked very hard during the year.

### Grant Making Policy

Those attending our Centre have given donations generously during religious functions and raised funds through activities, for disaster appeals and education charities. Funds are made available to support financial problems of parents enabling their children to continue higher education.

### Financial review

The attached financial statements show the current state of the finances, which the Committee considers to be reasonable given the year when the lockdown was imposed by the government due to COVID-19 pandemic. During the year, the Association generated donations and other income amounting to £30,449 (2020: £51,141) and with charitable expenditure of £37,123 (2020: £49,349), the Association had a deficit of £ 6,674 (2020: net surplus £1,792) in the year.

There are no restrictions on the charity's power to invest. The Executive Committee considers that in view of the demand and funds needed to maintain the Centre buildings, sufficient funds have to be maintained in low-risk bank accounts.

## SHREE PRAJAPATI ASSOCIATION U.K. - LONDON BRANCH TRUSTEES ANNUAL REPORT

YEAR ENDED 31ST MARCH 2021

### Reserves policy

The Executive Committee considers that the unrestricted funds not committed to or invested in tangible fixed assets ('the free reserves') held by the charity should be between six months and one year's of the resources expended, which equates £26,000 to £52,000 in unrestricted funds for Charity's normal activities. At this level the committee feel that they would be able to continue the current activities. The Executive Committee feels that the present free reserves surplus of £75,860 is adequate.

### Plans for the future

Our community is growing but the make-up of the executive committee does not reflect the community we serve. Like all other communities, attracting the youth to come and become active in the community is one of the continuing key goals. This agenda has become more pressing due to change in the economy and the pressures of western influence on young people to ensure the continuation of this wonderful organisation. This is not a problem for our association alone as this issue is faced by all voluntary sectors.

The committee continues to address this issue.

This year ahead, it is going to be most challenging due to continuing COVID-19 pandemic.

The Executive committee will explore and discuss and implement functions and activities that will benefit our members and others, all in line with government guidelines.

The Executive committee is continuously investigating the way to increase the hiring of the hall as this is the main Income for the Association apart from the donation received from members.

### Responsibilities of the Trustees

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Honorary Independent Examiner

Mr. Narendrakumar K Mistry FCA, of Arithma Accountants Limited, is the independent examiner for the year.

On behalf of the Executive Committee



Mr. Kishor Lad  
Hon. Secretary

24 November 2021

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHREE PRAJAPATI ASSOCIATION U.K. -**

**LONDON BRANCH**

**YEAR ENDED 31ST MARCH 2021**

I report to the trustees on the accounts of Shree Prajapati Association U.K. - London Branch for the year ended 31st March 2021, which comprise the statement of financial activities, balance sheet and the related notes.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Narendrakumar K Mistry FCA**  
**Arithma Accountants Limited**  
Accountants, Advisors & Registered Auditors  
9 Mansfield Street  
London  
W1G 9 NY

24 November 2021

SHREE PRAJAPATI ASSOCIATION U.K. - LONDON

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted Funds £	Restricted Fund £	Total 31/03/2021 £	Total 31/03/2020 £
<b>INCOME AND ENDOWMENTS</b>					
Donations and legacies	2	10,900	-	10,900	8,155
Income from charitable activities	3	19,511	-	19,511	42,791
Investment income	4	31	7	38	195
<b>TOTAL INCOME</b>		<b>30,442</b>	<b>7</b>	<b>30,449</b>	<b>51,141</b>
<b>EXPENDITURE</b>					
Expenditure on charitable activities	5	37,123	-	37,123	49,349
<b>TOTAL EXPENDITURE</b>		<b>37,123</b>	<b>-</b>	<b>37,123</b>	<b>49,349</b>
<b>NET OUTGOING/INCOMING RESOURCES FOR THE YEAR BEFORE TRANSFERS</b>					
		(6,681)	7	(6,674)	1,792
<b>Gross transfer between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>(6,681)</b>	<b>7</b>	<b>(6,674)</b>	<b>1,792</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		524,457	17,136	541,593	539,801
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>517,776</b>	<b>17,143</b>	<b>534,919</b>	<b>541,593</b>

The statement of financial activities includes all gains and losses in the year. All of the above amounts relate to continuing activities.

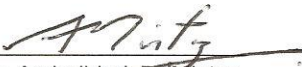
The notes on pages 9 to 13 form part of these financial statements

SHREE PRAJAPATI ASSOCIATION U.K. - LONDON

BALANCE SHEET AS AT 31ST MARCH 2021

	Notes	£	31/03/2021 £	31/03/2020 £
<b>FIXED ASSETS</b>				
Tangible assets	8		441,916	457,370
<b>CURRENT ASSETS</b>				
Debtors	9	1,769		2,211
Cash at bank and in hand	10	<u>99,667</u>		<u>120,214</u>
		101,436		122,425
<b>CREDITORS: Amounts falling due within one year</b>				
	11	<u>(8,433)</u>		<u>(56,267)</u>
<b>NET CURRENT ASSETS</b>			<u>93,003</u>	<u>66,158</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>534,919</u>	<u>523,528</u>
<b>NET ASSETS</b>			<u>534,919</u>	<u>523,528</u>
<b>FUNDS OF THE CHARITY</b>				
<b>Unrestricted funds:</b>				
General purpose fund	12		517,776	522,831
<b>Restricted funds</b>	13		<u>17,143</u>	<u>16,970</u>
<b>TOTAL CHARITY FUNDS</b>			<u>534,919</u>	<u>539,801</u>

These financial statements were approved by the members of the committee and approved for issue on 24 November 2021 and signed on its behalf by:-

  
 Mr. Arvindbhar D. Mistry  
 Hon. President

  
 Mrs. Ranjanben Mistry  
 Hon. Treasurer

The notes on pages 9 to 13 form part of these financial statements

SHREE PRAJAPATI ASSOCIATION U.K. - LONDON

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

**1 Statutory information and accounting policies**

Shree Prajapati Association UK - London Branch is an unincorporated charity. The charity's principal address is stated on page 1.

The presentation currency of the financial statements is the Pound Sterling (£).

**Accounting policies**

**Basis of accounting**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. There were no material departures from that standard.

The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and remain unchanged from the previous period, and also have been consistently applied within the same accounts.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland': the requirements of Section 7 Statement of Cash Flows.

**Income**

Life subscriptions are included in the Statement of Financial Activities in the year in which they are received.

Voluntary income received by way of donations is included in full in the year in which they are received. The value of services provided by volunteers has not been included.

Grants received are included in full in the year in which they are received. Other incoming resources are included when receivable.

**Expenditure**

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to a particular activity where the cost relates directly to that activity. Where the costs do not relate directly to a particular activity they are included in the statement of financial activities under expense heading appropriate to the expense.

**Depreciation**

Provision for depreciation on the fixed assets held for use by the Association is made at annual rates calculated to spread the cost (less anticipated residual disposal value) of assets evenly over their expected lives. Depreciation is provided on the freehold land and building at a rate of 2% on a straight-line basis. Depreciation on furniture, fixtures and equipment is provided at a rate of 25% on a reducing balance basis.

**Unrestricted funds**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and available as general funds.

**Designated funds**

Designated funds are unrestricted funds earmarked by the Executive Committee for a specific purpose.

**Restricted funds**

Restricted funds are to be used for specific purposes as laid down by the donors.

*Notes continued*

SHREE PRAJAPATI ASSOCIATION U.K. - LONDON

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST MARCH 2021

	Unrestricted Funds £	Restricted Fund £	31/03/2021 Total £	31/03/2020 Total £
<b>2 Donations and Legacies</b>				
Donations	7,237	-	7,237	6,214
Inland Revenue Gift Aid	3,663	-	3,663	1,941
	<u>10,900</u>	<u>-</u>	<u>10,900</u>	<u>8,155</u>
<b>3 Income from charitable activities</b>				
Religious programmes	7,308	-	7,308	14,870
Social	126	-	126	6,367
Lottery food bank grant	8,000	-	8,000	-
Sports	-	-	-	357
Wednesday Club	-	-	-	2,800
Hall hire	3,521	-	3,521	16,831
Membership	2	-	2	150
Sundry income	554	-	554	1,416
	<u>19,511</u>	<u>-</u>	<u>19,511</u>	<u>42,791</u>
<b>4 Investment income</b>				
Deposit interest	31	7	38	195
	<u>31</u>	<u>7</u>	<u>38</u>	<u>195</u>
<b>5 Expenditure on charitable activities</b>				
<u>Activities directly undertaken</u>				
Telephone	476	-	476	498
Sundry expenses	69	-	69	331
Religious programmes	452	-	452	8,363
Social	-	-	-	6,061
Lottery food bank expenditure	8,000	-	8,000	-
Sports	-	-	-	428
Wednesday Club	-	-	-	744
Meetings costs	-	-	-	575
Newsletters	113	-	113	160
Affiliation fees	-	-	-	220
Depreciation	15,454	-	15,454	16,273
Rates	5,927	-	5,927	6,067
Insurance	1,453	-	1,453	2,023
Light and heat	1,152	-	1,152	1,832
Repairs, maintenance & cleaning	1,030	-	1,030	3,393
	<u>34,126</u>	<u>-</u>	<u>34,126</u>	<u>46,968</u>
<u>Grant funding activities Donations</u>				
Gav Shala	-	-	-	301
SPA UK	-	-	-	400
ITF Student Donations	751	-	751	1,680
SPAUK-DGHTF Donations	1,793	-	1,793	-
Sundry Donations	453	-	453	-
	<u>2,997</u>	<u>-</u>	<u>2,997</u>	<u>2,381</u>
Total expenditure	<u>37,123</u>	<u>-</u>	<u>37,123</u>	<u>49,349</u>

SHREE PRAJAPATI ASSOCIATION U.K. - LONDON

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST MARCH 2021

6	Expenditure on charitable activities	31/03/2021	31/03/2020
		Total	Total
		£	£
	Independent examiner's fees	<u>-</u>	<u>-</u>

7 Committees' expenses etc

No members of the Executive Committee nor any person connected with them, or any volunteer has received or is due to receive any remuneration for the year directly or indirectly from the Charity's funds. Committee members and volunteers' expenses for telephone and travel in their voluntary duties are reimbursed where they are claimed.

8	Tangible fixed assets	Freehold Land and Buildings	Furniture, equipment etc	Total
	COST	£	£	£
	At 1st April 2020	649,811	65,000	714,811
	Additions			-
	At 31st March 2021	<u>649,811</u>	<u>65,000</u>	<u>714,811</u>
	DEPRECIATION			
	At 1st April 2020	202,273	55,168	257,441
	Charge for the year	12,996	2,458	15,454
	At 31st March 2021	<u>215,269</u>	<u>57,626</u>	<u>272,895</u>
	NET BOOK VALUE			
	At 31st March 2021	<u>434,542</u>	<u>7,374</u>	<u>441,916</u>
	At 31st March 2020	<u>447,538</u>	<u>9,832</u>	<u>457,370</u>

*Notes continued*

SHREE PRAJAPATI ASSOCIATION U.K. - LONDON

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST MARCH 2021

9	<b>Debtors</b>	<b>31/03/2021</b> £	<b>31/03/2020</b> £
	Sundry debtors and prepayments	<u>1,769</u>	<u>532</u>
10	<b>Cash at bank and in hand</b>	<b>31/03/2021</b> £	<b>31/03/2020</b> £
	Short term deposits	83,628	85,589
	Cash and bank balances	<u>16,039</u>	<u>6,594</u>
		<u>99,667</u>	<u>92,183</u>
11	<b>Creditors: amounts falling due within one year</b>	<b>31/03/2021</b> £	<b>31/03/2020</b> £
	Loans from members	4,051	6,051
	Accruals and deferred income	<u>4,382</u>	<u>2,441</u>
		<u>8,433</u>	<u>8,492</u>

The loans from the members were received on appeal to assist with the purchase and development of the freehold land and buildings. The loans are interest free and repayable on demand.

*Notes continued*

SHREE PRAJAPATI ASSOCIATION U.K. - LONDON

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST MARCH 2021

<b>12</b>	<b>Unrestricted funds</b>	Balance at 1st April 2020 £	Net surplus/ (deficit) £	Transfer between funds £	Balance at 31st March 2021 £
	General Reserves	524,457	(6,681)	-	517,776

<b>13</b>	<b>Restricted funds</b>	Balance at 1st April 2020 £	Net surplus £	Transfer between funds £	Balance at 31st March 2021 £
	Special fund	17,136	7	-	17,143

The special fund was set up in 1982 which was supplemented by further donations received from the members in 1988. The income therefrom is utilised to support charities and deserving causes in India. The fund is managed by a specially elected trust committee. The fund is maintained in a separate High Interest Deposit Account.

<b>14</b>	<b>Analysis of net assets by funds</b>	<u>Unrestricted Funds</u>		<u>Restricted</u>	
		General £	Designated £	Fund £	Total £
	Fund balances at 31st March 2021 are represented by:				
	Fixed assets	441,916	-	-	441,916
	Net current assets	75,860	-	17,143	93,003
	Net assets	<u>517,776</u>	<u>-</u>	<u>17,143</u>	<u>534,919</u>

**15 Related party**

There were no related party transactions for the year ended 31 March 2021.