

REGISTERED CHARITY NUMBER: 1023385

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
FOR
BROUGHTON UNDER FIVES ASSOCIATION**

**Phipps Henson McAllister
Chartered Accountants
22-24 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ**

BROUGHTON UNDER FIVES ASSOCIATION

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FOR THE YEAR ENDED 31 AUGUST 2023**

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BROUGHTON UNDER FIVES ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

- To enhance the development and education of children under statutory school age in a parent-involving, community based group
- To provide a safe, secure and stimulating environment
- To work within a framework which ensures equality of opportunity for all children and families

Public benefit

- A specially tailored curriculum leading to approved learning outcomes
- Individual care and attention made possible by a high ratio of staff to children
- Fun and friendship with children and other adults
- Opportunities for you and your family to be directly involved in the activities of the group and your own child's progress

ACHIEVEMENT AND PERFORMANCE

Achievements and Performance

Our main aims for the year were to continue to raise funds for the preschool and awareness of the setting in the local and wider area. The staff and trustees have worked very hard to ensure fundraising efforts were made throughout the year and child numbers remained high.

We are working closely with a local Early Years Advisor to continuously improve practise, and our focus continues to be on the quality of Special Educational Needs provision as our cohort has a wide variety of needs, including Speech and Language and needs associated with the Autism spectrum. Staff continue to work closely with specialist agencies and have raised funds to buy appropriate resources.

The committee continues to use the Action Plan for the year with its main objectives, to influence minutes and agendas to ensure all the objectives are considered at each meeting. These are monitored closely to ensure the best outcomes for all the children. The business plan has also been updated accordingly.

FINANCIAL REVIEW

Financial position

2022/2023 as at 31st August 2023

Income £107,681 (2022:£119,392) inclusive of

Fee income £105,914 (2022:£118,477)

Fundraising income £1,400 (2022:£777)

Other income £367 (2022:£137)

Outgoing £120,680 (2022:£106,486) inclusive of

* regular costs re staff costs/venue hire

* equipment purchases of new toys

Current Account Balance £39,092 (2022:£51,965)

Market Harborough Savings £6,926 (2022:£6,833)

BROUGHTON UNDER FIVES ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

FUTURE PLANS

Key objectives for next year are to continue to invest in staff training and CPD and consolidate the numbers of children accessing our services that have been achieved in the year 22/23 whilst continuing to provide high quality Early Years Education.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, **Preschool Learning Alliance Constitution (2005)**.

REFERENCE AND ADMINISTRATIVE DETAILS

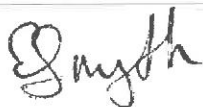
Registered Charity number
1023385

Principal address
Broughton Village Hall
Gate Lane
Broughton
Northamptonshire
NN14 1ND

Trustees
R Smyth (appointed 8/10/2023)
Mrs E Smyth
Ms J Gent
H Till
Ms C O'Leary
C Pettis (resigned 8/10/2023)

Independent Examiner
Jamie Miller M.A.A.T.
Phipps Henson McAllister
Chartered Accountants
22-24 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ

Approved by order of the board of trustees on 19 April 2024 and signed on its behalf by:



Mrs E Smyth - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BROUGHTON UNDER FIVES ASSOCIATION**

Independent examiner's report to the trustees of Broughton Under Fives Association

I report to the charity trustees on my examination of the accounts of Broughton Under Fives Association (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or**
- 2. the accounts do not accord with those records; or**
- 3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Jamie Miller M.A.A.T.
The Association of Accounting Technicians**

**Phipps Henson McAllister
Chartered Accountants
22-24 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ**

19 April 2024

BROUGHTON UNDER FIVES ASSOCIATION**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

		2023	2022
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		107,681	119,371
Investment income	2	-	21
Total		107,681	119,392
EXPENDITURE ON			
Charitable activities			
Charity Activity		120,680	106,486
NET INCOME/(EXPENDITURE)		(12,999)	12,906
RECONCILIATION OF FUNDS			
Total funds brought forward		59,017	46,111
TOTAL FUNDS CARRIED FORWARD		46,018	59,017

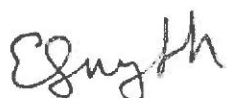
The notes form part of these financial statements

BROUGHTON UNDER FIVES ASSOCIATION

**BALANCE SHEET
31 AUGUST 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Debtors	5	-	1,730
Cash at bank		46,018	59,017
		<u>46,018</u>	<u>60,747</u>
CREDITORS			
Amounts falling due within one year	6	-	(1,730)
		<u>46,018</u>	<u>59,017</u>
NET CURRENT ASSETS		<u>46,018</u>	<u>59,017</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>46,018</u>	<u>59,017</u>
NET ASSETS		<u>46,018</u>	<u>59,017</u>
FUNDS	7		
Unrestricted funds		46,018	59,017
TOTAL FUNDS		<u>46,018</u>	<u>59,017</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 April 2024 and were signed on its behalf by:



E Smyth - Trustee



R Smyth - Trustee

BROUGHTON UNDER FIVES ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	-	21

BROUGHTON UNDER FIVES ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	119,371
Investment income	21
Total	<u>119,392</u>
EXPENDITURE ON	
Charitable activities	
Charity Activity	<u>106,486</u>
NET INCOME	12,906
RECONCILIATION OF FUNDS	
Total funds brought forward	46,111
TOTAL FUNDS CARRIED FORWARD	<u><u>59,017</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	-	1,730

BROUGHTON UNDER FIVES ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	-	1,730
	<u><u> </u></u>	<u><u> </u></u>

7. MOVEMENT IN FUNDS

	At 1/9/22	Net movement in funds	At 31/8/23
	£	£	£
Unrestricted funds			
General fund	59,017	(12,999)	46,018
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
TOTAL FUNDS	59,017	(12,999)	46,018
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	107,681	(120,680)	(12,999)
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
TOTAL FUNDS	107,681	(120,680)	(12,999)
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

Comparatives for movement in funds

	At 1/9/21	Net movement in funds	At 31/8/22
	£	£	£
Unrestricted funds			
General fund	46,111	12,906	59,017
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
TOTAL FUNDS	46,111	12,906	59,017
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

BROUGHTON UNDER FIVES ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023****7. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,392	(106,486)	12,906
TOTAL FUNDS	119,392	(106,486)	12,906

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/21 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	46,111	(93)	46,018
TOTAL FUNDS	46,111	(93)	46,018

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	227,073	(227,166)	(93)
TOTAL FUNDS	227,073	(227,166)	(93)

BROUGHTON UNDER FIVES ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

BROUGHTON UNDER FIVES ASSOCIATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Fees	25,526	28,474
Donations	367	116
Fundraising	1,400	777
Grants - NCC	80,388	90,004
	<u>107,681</u>	<u>119,371</u>
Investment income		
Deposit account interest	-	21
	<u>107,681</u>	<u>119,392</u>
EXPENDITURE		
Charitable activities		
Wages	96,489	86,136
Premises Expenses incl Rent	13,307	11,970
Insurance	932	906
General Expenses	116	1,231
Snacks/Refreshments	2,808	1,866
Equipment	1,041	1,778
Admin costs	-	2,020
Other Expenses	1,598	253
Computer equipment / software	1,545	-
Professional Fees	2,519	-
	<u>120,355</u>	<u>106,160</u>
Support costs		
Governance costs		
Accountancy and legal fees	325	326
	<u>120,680</u>	<u>106,486</u>
Total resources expended	<u>120,680</u>	<u>106,486</u>
Net (expenditure)/income	<u>(12,999)</u>	<u>12,906</u>