

Charity Number 1023385

BROUGHTON UNDER FIVES ASSOCIATION

FINANCIAL STATEMENTS AND REPORT

FOR FINANCIAL YEAR ENDING

31 AUGUST 2022

BROUGHTON UNDER FIVES ASSOCIATION

FINANCIAL STATEMENTS AND ANNUAL REPORT FOR THE YEAR ENDING 31 AUGUST 2022

Registered Charity Number: 1023385

Address: Broughton Village Hall
Gate Lane
Broughton
Northamptonshire

Trustees: Emma Smyth – Joint Chair
Johnathon Percival – Joint Chair (Resigned
28.09.22)
Jennifer Gent
Hannah Till
Claire O'Leary

Treasurer Christopher Pettis

Bankers: Barclays Bank, Market Street, Kettering

Independent Examiners: Lorraine Scullion MAAT
17 Peregrine Place
East Hunsbury
Northampton
NN4 0SL

BROUGHTON UNDER FIVES ASSOCIATION

FINANCIAL STATEMENTS AND ANNUAL REPORT FOR THE YEAR ENDING 31 AUGUST 2022

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Structure, Governance & Management

Governing Document is Preschool Learning Alliance Constitution (2005). Trustees appointed at AGM, usually after a number of years serving on the committee. There is a Committee Members Handbook which supports the committee and trustees in the organisations structure.

Objectives & Activities

- To enhance the development and education of children under statutory school age in a parent-involving, community based group
- To provide a safe, secure and stimulating environment
- To work within a framework which ensures equality of opportunity for all children and families

Public Benefit Statement:

- A specially tailored curriculum leading to approved learning outcomes
- Individual care and attention made possible by a high ratio of staff to children
- Fun and friendship with children and other adults
- Opportunities for you and your family to be directly involved in the activities of the group and your own child's progress

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Achievements and Performance

Our main aims for the year were to continue to raise funds for the preschool and awareness of the setting in the local and wider area. The staff and trustees have worked very hard to ensure fundraising efforts were made as child numbers in September 2022 were predicted to drop drastically.

We are working closely with a local Early Years Advisor to continuously improve practise, and our focus continues to be on the quality of Special Educational Needs provision as our cohort has a wide variety of needs, including Speech and Language and needs associated with the Autism spectrum. Staff continue to work closely with specialist agencies and have raised funds to buy appropriate resources.

The committee continues to use the Action Plan for the year with its main objectives, to influence minutes and agendas to ensure all the objectives are considered at each meeting. These are monitored closely to ensure the best outcomes for all the children. The business plan has also been updated accordingly.

Financial Review:

2021/2022 as at 31st August 2022

Income £119,391 (2021:£108,134) inclusive of

Fee income £118,477 (2021:£105,062)

Fundraising income £777 (2021:£2,025)

Other income £137 (2021:£1,046)

Outgoing £106,485 (2021:£92,224) inclusive of

* regular re staff costs/venue hire

* equipment purchases of new toys

Current Account Balance £51,965 (2021:£39,193)

Market Harborough Savings £6,833 (2021:£6,812)

BROUGHTON UNDER FIVES ASSOCIATION

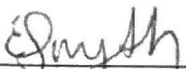
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Plans for the future

Key objectives for next year are to continue to invest in staff training and CPD and consolidate the numbers of children accessing our services that have been achieved in the year 21/22 whilst continuing to provide high quality Early Years Education.

This report was approved by the trustees at a management meeting held on 27th May 2023 and signed on their behalf



Emma Smyth Chair



Christopher Pettis Treasurer

I report on the accounts of the Charity for the year ended 31st August 2022, which are set out on the attached pages 6 to 8.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act 2011 and section 4(1)(c) of the Charities Act
- Follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

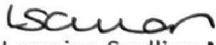
Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures of the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act: and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Lorraine Scullion MAAT
30th May 2023

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Registered Charity Number: 1023385

RECEIPTS AND PAYMENTS ACCOUNT**FOR THE YEAR ENDED 31st AUGUST 2022**

Receipts and Payments account	Notes	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Income from:					
Grant - NCC		90,004.24	-	90,004.24	80,563.69
Grant - Groundwork		-	-	-	1,000.00
Fees		28,472.33	-	28,472.33	24,498.17
Donations		116.11	-	116.11	46.46
Fundraising		777.02	-	777.02	2,025.32
Interest		21.18	-	21.18	-
Other Income		-	-	-	-
Total Receipts for the year		119,390.88	-	119,390.88	108,133.64
Expenditure on:					
Employment Costs	1	86,136.49	-	86,136.49	70,806.66
Insurance		905.54	-	905.54	889.70
Snacks/Refreshments		1,865.62	-	1,865.62	333.51
Equipment		1,778.44	-	1,778.44	1,247.14
Admin		2,019.68	-	2,019.68	1,983.85
General Expenses		1,231.20	-	1,231.20	704.26
Premises Expenses incl Rent		11,969.52	-	11,969.52	15,607.00
Trustee Expenses		-	-	-	-
Independent Examination		326.00	-	326.00	292.50
Other Expenses		252.50	-	252.50	359.42
Total payments for the Year		106,484.99	-	106,484.99	92,224.04
Net Receipts / (Payments)		12,905.89	-	12,905.89	15,909.60
Cash Funds at at 31.08.21		46,111.14	-	46,111.14	30,201.54
Cash funds at 31.08.22		59,017.03	-	59,017.03	46,111.14

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RECEIPTS AND PAYMENTS ACCOUNT**FOR THE YEAR ENDED 31st AUGUST 2022**

		Unrestricted	Restricted	2022 Year Total	2021 Year Total
		£	£	£	£
Employment Costs	1				
Wages		84,686.17	-	84,686.17	71,101.59
ER Pension		1,211.72	-	1,211.72	852.38
SMP		-	-	-	(1,578.99)
Training		238.60	-	238.60	167.00
		86,136.49	-	86,136.49	70,541.98

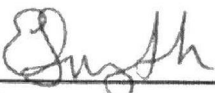
There are no employees being paid in excess of £60,000 per annum.


The number of employees during the year was 6 (2021:4)

During the year the trustees received no remuneration.

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
STATEMENT OF ASSETS AND LIABILITIES				
Assets:				
Cash Funds				
Bank Account	51,965.32	-	51,965.32	39,193.09
Market Harborough Building Society	6,833.03	-	6,833.03	6,811.85
SOLDO Card	218.68	-	218.68	105.00
Cash in Hand	-	-	-	1.20
Debtor - Fees	1,730.34	-	1,730.34	-
	60,747.37	-	60,747.37	46,111.14
Liabilities				
Independent Examination	(320.00)	-	(320.00)	(290.00)
Sundry Creditors	-	-	-	-
	(320.00)	-	(320.00)	(290.00)

Approved by the trustees at a management meeting held on 27th May 2023 and signed on their behalf:


 Emma Smyth Chair


 Christopher Pettis Treasurer

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RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31st AUGUST 2022

Basis of preparation

The Accounts have been prepared on a Receipts and Payment basis using historical cost conventions, applicable to UK Accounting Standards and Charities Act 2011.

Funds

General funds unrestricted funds which are available for use, in furtherance of the general objectives of Broughton under Fives Association, and have not be designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside, for particular purposes. The aim and use of each designated fund is set out in the notes to the Accounts.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised, for particular purposes.

Income

Income is brought into account on receivable basis in the year in which it is received.

Intangible income

Intangible income in the form of donated facilities and voluntary help etc, is not included in the Accounts since it is not considered practicable to quantify such income.

Expenditure

Expenditure is stated inclusive of value added tax, and is brought into account in the period in which it is paid. Costs are allocated to functional headings on the bases of direct costs on a fair and reasonable basis

Reserve Policy

Broughton under Fives Association, aim to have adequate reserves to meet known commitments.