

Charity Number 1023385

BROUGHTON UNDER FIVES ASSOCIATION

FINANCIAL STATEMENTS AND REPORT

FOR FINANCIAL YEAR ENDING

31 AUGUST 2021

BROUGHTON UNDER FIVES ASSOCIATION

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31 AUGUST 2021**

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BROUGHTON UNDER FIVES ASSOCIATION

**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 31 AUGUST 2021**

Registered Charity Number: 1023385

Address: Broughton Village Hall
Gate Lane
Broughton
Northamptonshire

Trustees: Emma Smyth – Joint Chair
Johnathon Percival – Joint Chair
Jennifer Gent – (Appointed June 2021)
Hannah Till
Claire O’Leary

Treasurer Christopher Pettis

Bankers: Barclays Bank, Market Street, Kettering

Independent Examiners: Lorraine Scullion MAAT
17 Peregrine Place
East Hunsbury
Northampton
NN4 0SL

BROUGHTON UNDER FIVES ASSOCIATION

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Achievements and Performance

Our main aims for 2020/21 were to continue to raise funds for the preschool and awareness of the setting in the local and wider area. The staff and trustees have worked very hard in the difficult times of the COVID19 pandemic to ensure the preschool was open as much as possible whilst following Government guidelines, this was a lifeline for a number of children and parents that needed this support.

We are working closely with a local Early Years Advisor to continuously improve practise. We have increased our Special Educational Needs provision. Staff have received specialist training and we have raised funds to buy appropriate resources.

The committee continues to use the Action Plan for the year with its main objectives, to influence minutes and agendas to ensure all the objectives are considered at each meeting. These are monitored closely to ensure the best outcomes for all the children. The business plan has also been updated accordingly.

Financial Review:

2020/2021 as at 31st August 2021

Income £108,133 (2020:£64,083) inclusive of
Fee income £105,062 (2020:£52,482)
Fundraising income £2,025 (2020:£574)
Other income £1,046 (2020:£10,000)

Outgoing £92,224 (2020:£71,240) inclusive of
* regular re staff costs/venue hire
* equipment purchases of new toys

Current Account Balance £39,193 (2020:£23,066)

Market Harborough Savings £6,918 (2020:£6,812)

BROUGHTON UNDER FIVES ASSOCIATION

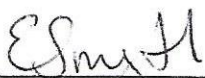
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Plans for the future

Key objectives for next year are to continue to invest in staff training and CPD and consolidate the numbers of children accessing our services that have been achieved in the year 20/21 whilst continuing to provide high quality Early Years Education.

This report was approved by the trustees at a management meeting held on 20th May 2022 and signed on their behalf



Emma Smyth Chair



Jonathan Percival Chair



Christopher Pettis Treasurer

I report on the accounts of the Charity for the year ended 31st August 2021, which are set out on the attached pages 6 to 8.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act 2011 and section 4(1)(c) of the Charities Act
- Follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures of the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act: and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

L Scullion

Lorraine Scullion MAAT
26th May 2022

BROUGHTON UNDER FIVES ASSOCIATION

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Registered Charity Number: 1023385

RECEIPTS AND PAYMENTS ACCOUNT**FOR THE YEAR ENDED 31st AUGUST 2021**

Receipts and Payments account	Notes	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Income from:					
Grant - NCC		80,563.69	-	80,563.69	38,865.43
Grant - COVID 19 Response		-	-	-	10,000.00
Grant - Groundwork		1,000.00	-	1,000.00	-
Fees		24,498.17	-	24,498.17	13,617.08
Donations		46.46	-	46.46	813.29
Fundraising		2,025.32	-	2,025.32	574.15
Interest		-	-	-	213.09
Other Income		-	-	-	-
Total Receipts for the year		<u>108,133.64</u>	-	<u>108,133.64</u>	<u>64,083.04</u>
Expenditure on:					
Employment Costs	1	70,806.66	-	70,806.66	45,702.44
Redundancy		-	-	-	14,248.59
Insurance		889.70	-	889.70	931.89
Snacks/Refreshments		333.51	-	333.51	15.58
Equipment		1,247.14	-	1,247.14	1,692.29
Admin		1,983.85	-	1,983.85	1,025.39
General Expenses		704.26	-	704.26	421.85
Premises Expenses incl Rent		15,607.00	-	15,607.00	6,647.23
Trustee Expenses		-	-	-	-
Independent Examination		292.50	-	292.50	247.50
Other Expenses		359.42	-	359.42	307.07
Total payments for the Year		<u>92,224.04</u>	-	<u>92,224.04</u>	<u>71,239.83</u>
Net Receipts / (Payments)		15,909.60	-	15,909.60	(7,156.79)
Cash Funds at at 31.08.20		30,201.54	-	30,201.54	37,358.33
Cash funds at 31.08.21		<u><u>46,111.14</u></u>	-	<u><u>46,111.14</u></u>	<u><u>30,201.54</u></u>

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RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31st AUGUST 2021

	Unrestricted	Restricted	2021 Year Total	2020 Year Total
	£	£	£	£
Employment Costs				
Wages	71,101.59	-	71,101.59	44,944.10
ER Pension	852.38	-	852.38	608.34
SMP	(1,578.99)	-	(1,578.99)	-
Training	167.00	-	167.00	150.00
	70,541.98	-	70,541.98	45,702.44

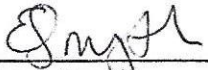
There are no employees being paid in excess of £60,000 per annum.


The average number of employees during the year was 4 (2020:4)


During the year the trustees received no remuneration.

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
STATEMENT OF ASSETS AND LIABILITIES				
Assets:				
Cash Funds				
Bank Account	39,193.09	-	39,193.09	23,066.03
Market Harborough Building Society	6,811.85	-	6,811.85	6,811.85
SOLDO Card	105.00	-	105.00	-
Cash in Hand	1.20	-	1.20	323.66
Debtor - Fees	-	-	-	-
	46,111.14	-	46,111.14	30,201.54
Liabilities				
Independent Examination	(290.00)	-	(290.00)	(250.00)
Sundry Creditors	-	-	-	(1,008.64)
	(290.00)	-	(290.00)	(1,258.64)

Approved by the trustees at a management meeting held on 20th May 2022 and signed on their behalf:


 Emma Smyth Chair


 Jonathan Percival Chair


 Christopher Pettis Treasurer

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RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31st AUGUST 2021

Basis of preparation

The Accounts have been prepared on a Receipts and Payment basis using historical cost conventions, applicable to UK Accounting Standards and Charities Act 2011.

Funds

General funds unrestricted funds which are available for use, in furtherance of the general objectives of Broughton under Fives Association, and have not be designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside, for particular purposes. The aim and use of each designated fund is set out in the notes to the Accounts.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised, for particular purposes.

Income

Income is brought into account on receivable basis in the year in which it is received.

Intangible income

Intangible income in the form of donated facilities and voluntary help etc, is not included in the Accounts since it is not considered practicable to quantify such income.

Expenditure

Expenditure is stated inclusive of value added tax, and is brought into account in the period in which it is paid. Costs are allocated to functional headings on the bases of direct costs on a fair and reasonable basis

Reserve Policy

Broughton under Fives Association, aim to have adequate reserves to meet known commitments.