

**Report of the Trustees and Financial Statements**

**For the year ended 31 August 2022**

**for**

**Riverside Pre school**

Mander Duffill  
Chartered Accountants  
The Old Post Office  
41-43 Market Place  
Chippenham  
Wiltshire  
SN15 3HR

**Riverside Pre school**

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**for the Year Ended 31 August 2022**

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**Riverside Pre school**  
**Report of the Trustees**  
**for the Year Ended 31 August 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charity offers high quality, good value care and education for children aged 3 - 4 years of age, in a happy, safe and stimulating environment over 5 sessions Monday- Friday, 38 weeks a year, for a maximum of 18 children from local families.

We offer a service that promotes equality and values diversity. Children learn through play, participating in new and varied activities through which they learn to share, discover new interests and abilities, working towards the Learning Goals as detailed in the EYFS. (Early Years Foundation Stage). We strive for excellence in our provision and to narrow the gap for disadvantaged children.

We aim to work in partnership with parents to help children to learn and develop, involving parents through the parent's rota, parents' evenings, committee and social events, keeping parents well informed regarding their child's development.

**Public benefit**

When considering the aims of the charity the trustees have had regard to the guidance issued by the Charity Commission on Public Benefit

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Achieved Good in all areas at the last OFSTED inspection on 19 May 2022.

Children enjoy free fruit and nutritious snacks daily, helping themselves to milk and water. Parents are welcome at any time to bring younger siblings and stay to play with the children.

The Preschool has a stall at the adjacent Primary School's Summer and Winter Fairs and holds charitable events to raise money that is donated to other charities.

Children enjoy trips to the library and local parks and join in with the Primary School Activities i.e.: Outside Classroom Day and Nativity events.

**FINANCIAL REVIEW**

**Financial position**

For the year ended 31st August 2022, the pre-school is reporting a deficit of £12,016 (2021: £5,168 deficit).

**Reserves policy**

The trustees have decided that the appropriate minimum level of reserves is 25% of prior year costs in addition to any statutory redundancy costs, in order to cover contingencies and risk. The pre-school's current level of reserves is £48,264, which is in excess of this minimum level.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Riverside Pre-School is regulated by the 2011 Pre-School Learning Alliance constitution.

**Charity constitution**

The Charity is constituted by association.

**Riverside Pre school**

**Report of the Trustees**  
**for the Year Ended 31 August 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

When appointing new trustees, the board will give consideration to the skills and experience, and the mix of existing trustees in order to ensure that the committee has the necessary skills to contribute fully to the pre school's development.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1023346

**Principal address**

Riverside Pre School  
Monkton Park Primary School  
Sadlers Mead  
Chippenham  
Wiltshire  
SN15 3PN

**Trustees**

Mrs R Wastie  
E Santoro  
D Moth

**Independent Examiner**

Andy Davis FCA  
Mander Duffill  
Chartered Accountants  
The Old Post Office  
41-43 Market Place  
Chippenham  
Wiltshire  
SN15 3HR

Approved by order of the board of trustees on .....10/1/2023..... and signed on its behalf by:



.....  
Mrs R Wastie - Trustee

**Independent Examiner's Report to the Trustees of  
Riverside Pre school**

**Independent examiner's report to the trustees of Riverside Pre school**

I report to the charity trustees on my examination of the accounts of Riverside Pre school (the Trust) for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andy Davis FCA  
Mander Duffill  
Chartered Accountants  
The Old Post Office  
41-43 Market Place  
Chippenham  
Wiltshire  
SN15 3HR

Date: 18 JANUARY 2023

**Riverside Pre school**

**Statement of Financial Activities**  
**for the Year Ended 31 August 2022**

	Notes	31.8.22 Unrestricted fund £	31.8.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Provision of education		69,471	72,959
Investment income	2	<u>10</u>	<u>6</u>
<b>Total</b>		69,481	72,965
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Provision of education		80,537	77,197
Other		<u>960</u>	<u>936</u>
<b>Total</b>		81,497	78,133
<b>NET INCOME/(EXPENDITURE)</b>		(12,016)	(5,168)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		60,280	65,448
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>48,264</u>	<u>60,280</u>

The notes form part of these financial statements

**Riverside Pre school**

**Balance Sheet**  
**31 August 2022**

	Notes	31.8.22 Unrestricted fund £	31.8.21 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	3,016	3,937
<b>CURRENT ASSETS</b>			
Debtors	8	426	624
Cash at bank and in hand		<u>47,221</u>	<u>57,379</u>
		47,647	58,003
<b>CREDITORS</b>			
Amounts falling due within one year	9	(2,399)	(1,660)
		<u>45,248</u>	<u>56,343</u>
<b>NET CURRENT ASSETS</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		48,264	60,280
		<u>48,264</u>	<u>60,280</u>
<b>NET ASSETS</b>			
<b>FUNDS</b>	10		
Unrestricted funds		<u>48,264</u>	<u>60,280</u>
<b>TOTAL FUNDS</b>		<u>48,264</u>	<u>60,280</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10/11/2023 and were signed on its behalf by:



R Wastie - Trustee



D Moth - Trustee

## Riverside Pre school

### Notes to the Financial Statements for the Year Ended 31 August 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity. The address of the registered office is given in the legal and administrative information on page 1 of the financial statements. The nature of the charity's operations and principal activities are provided in the Report of the Trustees.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Mobile property	- 10% on cost
Plant and machinery	- 20% on reducing balance

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Riverside Pre school**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2022**

**2. INVESTMENT INCOME**

	31.8.22	31.8.21
	£	£
Deposit account interest	<u>10</u>	<u>6</u>

**3. INDEPENDENT EXAMINER'S REMUNERATION**

Fees payable to the charity's independent examiner for the year amounted to £326 (2021: £321).

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits paid for the year ended 31 August 2022, nor for the year ended 31 August 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**5. STAFF COSTS**

	31.8.22	31.8.21
	£	£
Wages and salaries	65,504	56,734
Other pension costs	<u>1,061</u>	<u>711</u>
	<u>66,565</u>	<u>57,445</u>

The average monthly number of employees during the year was as follows:

	31.8.22	31.8.21
Number of staff	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

The total amount of employee benefits received by key management personnel is £Nil (2021: £Nil).

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fun £
<b>INCOME AND ENDOWMENTS FROM</b>	
<b>Charitable activities</b>	
Provision of education	72,959
Investment income	<u>6</u>
<b>Total</b>	72,965
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Provision of education	77,197
Other	<u>936</u>
<b>Total</b>	78,133

**Riverside Pre school**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2022**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund <u>£</u>
NET INCOME/(EXPENDITURE)	(5,168)
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	65,448
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u><u>60,280</u></u>

**7. TANGIBLE FIXED ASSETS**

	Mobile property £	Improvements to property £	Plant and machinery £	Totals £
<b>COST</b>				
At 1 September 2021 and 31 August 2022	<u>1</u>	<u>13,628</u>	<u>13,680</u>	<u>27,309</u>
 <b>DEPRECIATION</b>				
At 1 September 2021	-	11,690	11,682	23,372
Charge for year	<u>-</u>	<u>388</u>	<u>533</u>	<u>921</u>
At 31 August 2022	<u>-</u>	<u>12,078</u>	<u>12,215</u>	<u>24,293</u>
 <b>NET BOOK VALUE</b>				
At 31 August 2022	<u><u>1</u></u>	<u><u>1,550</u></u>	<u><u>1,465</u></u>	<u><u>3,016</u></u>
At 31 August 2021	<u><u>1</u></u>	<u><u>1,938</u></u>	<u><u>1,998</u></u>	<u><u>3,937</u></u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22 £	31.8.21 £
Prepayments	<u>426</u>	<u>624</u>

**Riverside Pre school**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2022**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22	31.8.21
	£	£
Trade creditors	257	-
Taxation and social security	503	724
Other creditors	<u>1,639</u>	<u>936</u>
	<u>2,399</u>	<u>1,660</u>

**10. MOVEMENT IN FUNDS**

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	60,280	(12,016)	48,264
	<u>60,280</u>	<u>(12,016)</u>	<u>48,264</u>
<b>TOTAL FUNDS</b>			
	<u>60,280</u>	<u>(12,016)</u>	<u>48,264</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	69,481	(81,497)	(12,016)
	<u>69,481</u>	<u>(81,497)</u>	<u>(12,016)</u>
<b>TOTAL FUNDS</b>			
	<u>69,481</u>	<u>(81,497)</u>	<u>(12,016)</u>

**Comparatives for movement in funds**

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	65,448	(5,168)	60,280
	<u>65,448</u>	<u>(5,168)</u>	<u>60,280</u>
<b>TOTAL FUNDS</b>			
	<u>65,448</u>	<u>(5,168)</u>	<u>60,280</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	72,965	(78,133)	(5,168)
	<u>72,965</u>	<u>(78,133)</u>	<u>(5,168)</u>
<b>TOTAL FUNDS</b>			
	<u>72,965</u>	<u>(78,133)</u>	<u>(5,168)</u>

**Riverside Pre school**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2022**

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	65,448	(17,184)	48,264
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>65,448</u>	<u>(17,184)</u>	<u>48,264</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	142,446	(159,630)	(17,184)
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>142,446</u>	<u>(159,630)</u>	<u>(17,184)</u>

**11. RELATED PARTY DISCLOSURES**

Wages of £9,151 were paid to R Wastie during the year for services provided to the charity.

**Riverside Pre school**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 August 2022**

	31.8.22 £	31.8.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Deposit account interest	10	6
<b>Charitable activities</b>		
Provision of education	69,471	72,921
Government grant	<u>-</u>	<u>38</u>
	<u>69,471</u>	<u>72,959</u>
<b>Total incoming resources</b>	69,481	72,965
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	65,504	56,734
Pensions	1,061	711
Rates and water	476	577
Insurance	1,864	1,235
Light and heat	1,492	870
Telephone	720	675
Postage and stationery	1,382	1,871
Consumables and equipment	2,179	1,654
Sundries	4,554	11,599
Educational events	384	168
Depreciation of tangible fixed assets	<u>921</u>	<u>1,103</u>
	80,537	77,197
<b>Support costs</b>		
<b>Governance costs</b>		
Independent examiner's remuneration	326	321
Independent examiners fees for accountancy work	<u>634</u>	<u>615</u>
	<u>960</u>	<u>936</u>
<b>Total resources expended</b>	<u>81,497</u>	<u>78,133</u>
<b>Net expenditure</b>	<u>(12,016)</u>	<u>(5,168)</u>

This page does not form part of the statutory financial statements