

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2021

for
Riverside Pre school

Mander Duffill
Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Riverside Pre school

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for the Year Ended 31 August 2021

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Riverside Pre school
Report of the Trustees
for the Year Ended 31 August 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity offers high quality, good value care and education for children aged 3 - 4 years of age, in a happy, safe and stimulating environment over 5 sessions Monday- Friday, 38 weeks a year, for a maximum of 18 children from local families.

We offer a service that promotes equality and values diversity. Children learn through play, participating in new and varied activities through which they learn to share, discover new interests and abilities, working towards the Learning Goals as detailed in the EYFS. (Early Years Foundation Stage). We strive for excellence in our provision and to narrow the gap for disadvantaged children.

We aim to work in partnership with parents to help children to learn and develop, involving parents through the parent's rota, parents' evenings, committee and social events, keeping parents well informed regarding their child's development.

Public benefit

When considering the aims of the charity the trustees have had regard to the guidance issued by the Charity Commission on Public Benefit

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Achieved Outstanding at last OFSTED inspection 15/10/2015.

Children enjoy free fruit and nutritious snacks daily, helping themselves to milk and water. Parents are welcome at any time to bring younger siblings and stay to play with the children.

The Preschool has a stall at the adjacent Primary School's Summer and Winter Fairs and holds charitable events to raise money that is donated to other charities.

Children enjoy trips to the library and local parks and join in with the Primary School Activities i.e.: Outside Classroom Day and Nativity events.

FINANCIAL REVIEW

Financial position

For the year ended 31st August 2021, the pre-school is reporting a deficit of £5,168 (2020: £7,395 deficit).

Reserves policy

The trustees have decided that the appropriate minimum level of reserves is 25% of prior year costs in addition to any statutory redundancy costs, in order to cover contingencies and risk. The pre-school's current level of reserves is £60,280, which is in excess of this minimum level.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Riverside Pre-School is regulated by the 2011 Pre-School Learning Alliance constitution.

Charity constitution

The Charity is constituted by association.

Riverside Pre school

Report of the Trustees
for the Year Ended 31 August 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

When appointing new trustees, the board will give consideration to the skills and experience, and the mix of existing trustees in order to ensure that the committee has the necessary skills to contribute fully to the pre school's development.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1023346

Principal address

Riverside Pre School
Monkton Park Primary School
Sadlers Mead
Chippenham
Wiltshire
SN15 3PN

Trustees

Mrs R Wastie
E Santoro
D Moth

Independent Examiner

Mander Duffill
Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Approved by order of the board of trustees on 6/12/2021 and signed on its behalf by:



.....
Mrs R Wastie - Trustee

**Independent Examiner's Report to the Trustees of
Riverside Pre school**

Independent examiner's report to the trustees of Riverside Pre school

I report to the charity trustees on my examination of the accounts of Riverside Pre school (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mander Duffill

A P Snoddy
ACA
Mander Duffill
Chartered Accountants
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Date: 6/12/2021

Riverside Pre school

**Statement of Financial Activities
for the Year Ended 31 August 2021**

	Notes	31.8.21 Unrestricted fund £	31.8.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Provision of education		72,959	68,944
Investment income	2	6	83
Total		<u>72,965</u>	<u>69,027</u>
EXPENDITURE ON			
Charitable activities			
Provision of education		77,197	75,546
Other		936	876
Total		<u>78,133</u>	<u>76,422</u>
NET INCOME/(EXPENDITURE)		<u>(5,168)</u>	<u>(7,395)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		65,448	72,843
TOTAL FUNDS CARRIED FORWARD		<u><u>60,280</u></u>	<u><u>65,448</u></u>

The notes form part of these financial statements


Riverside Pre school

Balance Sheet
31 August 2021

	Notes	31.8.21 Unrestricted fund £	31.8.20 Total funds £
FIXED ASSETS			
Tangible assets	7	3,937	4,764
CURRENT ASSETS			
Debtors	8	624	-
Cash at bank and in hand		57,379	64,816
		<u>58,003</u>	<u>64,816</u>
CREDITORS			
Amounts falling due within one year	9	(1,660)	(4,132)
		<u>56,343</u>	<u>60,684</u>
NET CURRENT ASSETS			
		<u>60,280</u>	<u>65,448</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>60,280</u>	<u>65,448</u>
NET ASSETS		<u>60,280</u>	<u>65,448</u>
FUNDS	10		
Unrestricted funds		<u>60,280</u>	<u>65,448</u>
TOTAL FUNDS		<u>60,280</u>	<u>65,448</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6/12/2021 and were signed on its behalf by:


.....
R Wastie - Trustee


.....
D Moth - Trustee

Riverside Pre school

Notes to the Financial Statements for the Year Ended 31 August 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity. The address of the registered office is given in the legal and administrative information on page 1 of the financial statements. The nature of the charity's operations and principal activities are provided in the Report of the Trustees.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Mobile property	- 10% on cost
Plant and machinery	- 20% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Riverside Pre school

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

2. INVESTMENT INCOME

	31.8.21	31.8.20
	£	£
Deposit account interest	6	83
	6	83

3. INDEPENDENT EXAMINER'S REMUNERATION

Fees payable to the charity's Independent examiner for the year amounted to £321 (2020: £300).

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

5. STAFF COSTS

	31.8.21	31.8.20
	£	£
Wages and salaries	56,734	58,838
Other pension costs	711	749
	57,445	59,587

The average monthly number of employees during the year was as follows:

	31.8.21	31.8.20
Number of staff	4	4
	4	4

No employees received emoluments in excess of £60,000.

The total amount of employee benefits received by key management personnel is £Nil (2020: £Nil).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Provision of education	68,944
Investment income	83
Total	69,027
 EXPENDITURE ON	
Charitable activities	
Provision of education	75,546
Other	876
Total	76,422

Riverside Pre school

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
NET INCOME/(EXPENDITURE)	(7,395)
 RECONCILIATION OF FUNDS	
Total funds brought forward	72,843
 TOTAL FUNDS CARRIED FORWARD	 <u><u>65,448</u></u>

7. TANGIBLE FIXED ASSETS

	Mobile property £	Improvements to property £	Plant and machinery £	Totals £
COST				
At 1 September 2020	1	13,628	13,404	27,033
Additions	-	-	276	276
At 31 August 2021	1	13,628	13,680	27,309
DEPRECIATION				
At 1 September 2020	-	11,204	11,065	22,269
Charge for year	-	486	617	1,103
At 31 August 2021	-	11,690	11,682	23,372
NET BOOK VALUE				
At 31 August 2021	1	1,938	1,998	3,937
At 31 August 2020	1	2,424	2,339	4,764

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21 £	31.8.20 £
Prepayments	624	-

Riverside Pre school

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Trade creditors	-	1,856
Taxation and social security	724	300
Other creditors	936	1,976
	<u>1,660</u>	<u>4,132</u>

10. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	65,448	(5,168)	60,280
	<u>65,448</u>	<u>(5,168)</u>	<u>60,280</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,965	(78,133)	(5,168)
	<u>72,965</u>	<u>(78,133)</u>	<u>(5,168)</u>
TOTAL FUNDS			

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	72,843	(7,395)	65,448
	<u>72,843</u>	<u>(7,395)</u>	<u>65,448</u>
TOTAL FUNDS			

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,027	(76,422)	(7,395)
	<u>69,027</u>	<u>(76,422)</u>	<u>(7,395)</u>
TOTAL FUNDS			

Riverside Pre school

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	72,843	(12,563)	60,280
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>72,843</u>	<u>(12,563)</u>	<u>60,280</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	141,992	(154,555)	(12,563)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>141,992</u>	<u>(154,555)</u>	<u>(12,563)</u>

11. RELATED PARTY DISCLOSURES

Fees of £6,898 were paid to R Wastie during the year for services provided to the charity.

Riverside Pre school

Detailed Statement of Financial Activities
for the Year Ended 31 August 2021

	31.8.21 £	31.8.20 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	6	83
Charitable activities		
Provision of education	72,921	66,981
Government grant	38	1,963
	<hr/>	<hr/>
	72,959	68,944
	<hr/>	<hr/>
Total incoming resources	72,965	69,027
 EXPENDITURE		
Charitable activities		
Wages	56,734	58,838
Pensions	711	749
Rent	-	400
Rates and water	577	359
Insurance	1,235	1,859
Light and heat	870	713
Telephone	675	627
Postage and stationery	1,871	1,336
Consumables and equipment	1,654	2,713
Sundries	11,599	5,680
Educational events	168	1,019
Depreciation of tangible fixed assets	1,103	1,253
	<hr/>	<hr/>
	77,197	75,546
 Support costs		
Governance costs		
Independent examiner's remuneration	321	300
Independent examiners fees for accountancy work	615	576
	<hr/>	<hr/>
	936	876
	<hr/>	<hr/>
Total resources expended	78,133	76,422
	<hr/>	<hr/>
Net expenditure	<u>(5,168)</u>	<u>(7,395)</u>