

REGISTERED CHARITY NUMBER: 1023328

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
NEW LIVING MINISTRIES**

Knox Cropper LLP
Chartered Accountants
153 -155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

NEW LIVING MINISTRIES

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for the Year Ended 31 March 2025**

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NEW LIVING MINISTRIES

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The promotion of the heart of God (Jesus Christ) in action, grace and being there for people. We do this through meeting together, encouraging gifts, projects and businesses.

Significant activities

Activities included:

Phoenix Academy - Education for all children ages 5 - 18 years of age.

Kenya & Sri Lanka - Charities to benefit living standards in these areas.

Public benefit

Community projects and education.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Phoenix Academy

Phoenix Academy is registered as an Independent School and governed by OFSTED. It continues to operate from 85 Bounces Road, N9. It has around 15 students enrolled between the ages of 5 - 18 years old and all are working towards achieving an ICCE qualification at school leaving age. The school operates with a Board of Governors consisting of Aaron Chambers (Chair), Adrian Hawkes, Samuel Kelly, Angela Kelly, Deborah Chambers (Head Teacher), Paul Kelly (Designated Safeguarding Officer) and Sharon Curry. The Academy charges low fees to parents sufficient to subsidise staff wages and learning materials.

Fundraising activities

We receive regular gifts from our local community.

Internal and external factors

The New Living Ministries Trust has been sponsored by Phoenix Community Care Ltd (PCC). PCC is a local charity working with looked after children, care leavers, asylum seekers and refugees.

FINANCIAL REVIEW

Principal funding sources

The trust is primarily funded by donations and the receipt of subsidised school fees.

FUTURE PLANS

Phoenix Academy, which is the main activity of the charity is closing on 19th December 2025. The Department of Education and Ofsted have been informed along with staff, students and their families who use the facilities. The trustees have decided to wind up the charity post year end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1023328

Principal address

85 Bounces Road
London
N9 8LD

Trustees

Mrs A Kelly
G I J Hawkes
G Areola
JA Hawkes

NEW LIVING MINISTRIES

**Report of the Trustees
for the Year Ended 31 March 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Knox Cropper LLP
Chartered Accountants
153 -155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

Approved by order of the board of trustees on 05/12/2025..... and signed on its behalf by:



G Areola - Trustee

**Independent Examiner's Report to the Trustees of
New Living Ministries**

Independent examiner's report to the trustees of New Living Ministries

I report to the charity trustees on my examination of the accounts of New Living Ministries (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement - matters of concern identified

I have completed my examination.

As stated in the going concern accounting policy and note 12 of the accounts, these accounts have not been prepared on a going concern basis as the activities of the charity are ceasing on 19th December 2025.

I confirm that no other matters have come to my attention that give me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Stephen Anderson

Knox Cropper LLP
Chartered Accountants
153 -155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Date:

NEW LIVING MINISTRIES

Statement of Financial Activities for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		51,372	-	51,372	55,750
Charitable activities					
School		68,015	-	68,015	50,824
Investment income	2	1	-	1	1
Total		119,388	-	119,388	106,575
EXPENDITURE ON					
Charitable activities					
School		102,190	-	102,190	95,647
Other		17,161	-	17,161	13,199
Total		119,351	-	119,351	108,846
NET INCOME/(EXPENDITURE)		37	-	37	(2,271)
RECONCILIATION OF FUNDS					
Total funds brought forward		(34,071)	183	(33,888)	(31,617)
TOTAL FUNDS CARRIED FORWARD		(34,034)	183	(33,851)	(33,888)

The notes form part of these financial statements

NEW LIVING MINISTRIES

**Balance Sheet
31 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Debtors	7	17,311	-	17,311	10,971
Cash at bank		2,475	183	2,658	3,584
		<u>19,786</u>	<u>183</u>	<u>19,969</u>	<u>14,555</u>
CREDITORS					
Amounts falling due within one year	8	(53,820)	-	(53,820)	(48,443)
		<u>(34,034)</u>	<u>183</u>	<u>(33,851)</u>	<u>(33,888)</u>
NET CURRENT ASSETS/(LIABILITIES)					
		<u>(34,034)</u>	<u>183</u>	<u>(33,851)</u>	<u>(33,888)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>(34,034)</u>	<u>183</u>	<u>(33,851)</u>	<u>(33,888)</u>
NET ASSETS/(LIABILITIES)					
		<u>(34,034)</u>	<u>183</u>	<u>(33,851)</u>	<u>(33,888)</u>
FUNDS					
	10				
Unrestricted funds				(34,034)	(34,071)
Restricted funds				183	183
TOTAL FUNDS					
				<u>(33,851)</u>	<u>(33,888)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 05/12/2025 and were signed on its behalf by:


G. Areola - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have not been prepared on a going concern basis as the Trustees have taken the decision to wind up the charity. There are, however, no adjustments arising from this change to the accounting framework and, therefore, in all material respects the financial statements have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

The charity's financial statements have not been prepared on a going concern basis on the grounds that the activities of the charity are ceasing on 19th December 2025. The Trustees have decided to wind up the charity post year end (See note 12).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NEW LIVING MINISTRIES

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>1</u>	<u>1</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Average monthly number of employees	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	55,750	-	55,750
Charitable activities			
School	50,824	-	50,824
Investment income	<u>1</u>	<u>-</u>	<u>1</u>
Total	<u>106,575</u>	<u>-</u>	<u>106,575</u>
EXPENDITURE ON			
Charitable activities			
School	95,647	-	95,647
Other	<u>13,199</u>	<u>-</u>	<u>13,199</u>
Total	<u>108,846</u>	<u>-</u>	<u>108,846</u>
NET INCOME/(EXPENDITURE)	(2,271)	-	(2,271)
RECONCILIATION OF FUNDS			
Total funds brought forward	(31,800)	183	(31,617)
TOTAL FUNDS CARRIED FORWARD	<u>(34,071)</u>	<u>183</u>	<u>(33,888)</u>

NEW LIVING MINISTRIES

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2024	16,489
Disposals	(16,489)
At 31 March 2025	-
DEPRECIATION	
At 1 April 2024	16,489
Eliminated on disposal	(16,489)
At 31 March 2025	-
NET BOOK VALUE	
At 31 March 2025	-
At 31 March 2024	-

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	12,151	10,381
Other debtors	5,160	590
	17,311	10,971

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	5,336	1,754
Other creditors	48,484	46,689
	53,820	48,443

9. LOANS

An analysis of the maturity of loans is given below:

	2025 £	2024 £
Amounts falling due within one year on demand:		
Other loans	40,359	41,559

NEW LIVING MINISTRIES

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	(34,071)	37	(34,034)
Restricted funds			
Restricted	183	-	183
TOTAL FUNDS	(33,888)	37	(33,851)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	119,388	(119,351)	37
TOTAL FUNDS	119,388	(119,351)	37

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	(31,800)	(2,271)	(34,071)
Restricted funds			
Restricted	183	-	183
TOTAL FUNDS	(31,617)	(2,271)	(33,888)

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	106,575	(108,846)	(2,271)
TOTAL FUNDS	106,575	(108,846)	(2,271)

NEW LIVING MINISTRIES

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

11. RELATED PARTY DISCLOSURES

During the period, rent of £24,000 (2024:£20,000) was paid to Pauline Hawkes. At the balance sheet date, the charity owed £40,359 (2024: £41,559) to Pauline and Adrian Hawkes, who are the parents of one of the trustees of the charity.

During the period, rent of £24,000 (2024: £20,000) and donations of £36,500 (2024: £37,750) were received from Phoenix Community Care Limited . At the balance sheet date, Phoenix Community Care Limited owed £466 (2024: £600) to the charity. The parties are related as a result of directors/members/trustees having positions within each entity.

12. POST BALANCE SHEET EVENTS

Phoenix Academy, which is the main activity of the charity is closing on 19th December 2025. The Department of Education and Ofsted have been informed along with staff, students and their families who use the facilities. The trustees have decided to wind up the charity post year end.