

REGISTERED CHARITY NUMBER: 1023328

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
NEW LIVING MINISTRIES**

Knox Cropper LLP
153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

NEW LIVING MINISTRIES

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for the Year Ended 31 March 2022**

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NEW LIVING MINISTRIES

Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The promotion of the heart of God (Jesus Christ) in action, grace and being there for people. We do this through meeting together, encouraging gifts, projects and businesses.

Significant activities

Activities included:

Phoenix Academy - Education for all children ages 5 - 18 years of age.

Kenya & Sri Lanka - Charities to benefit living standards in these areas.

Public benefit

Community projects and education.

Volunteers

None

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Rainbow

The Trust uses the name Rainbow. Rainbow meet monthly for prayer or peace meals. We also promote other events within the local and wider community. These include such things as art events, holidays (i.e. camping), mission trips abroad and community events.

Phoenix Academy

Phoenix Academy is registered as an Independent School and governed by OFSTED. It continues to operate from 85 Bounces Road, N9. It has around 20 students enrolled between the ages of 5 - 18 years old and all are working towards achieving an ICCE qualification at school leaving age. The school operates with a Board of Governors consisting of Gareth Hawkes (Chair), Pauline Hawkes, Adrian Hawkes, Malachi Kelly, Samuel Kelly, Angela Kelly, Paul Kelly (Head Teacher), Jeffrey Al Coates, Gena Areola (Designated Safeguarding Officer) and Karen Allen (Parent). The Academy charges low fees to parents sufficient to subsidise staff wages and learning materials.

Fundraising activities

We receive regular gifts from our church attendees and local community.

Internal and external factors

The New Living Ministries Trust has been sponsored by Phoenix Community Care Ltd (PCC). PCC is a local charity working with looked after children, care leavers, asylum seekers and refugees.

FINANCIAL REVIEW

Principal funding sources

The trust is primarily funded by donations and the receipt of subsidised school fees. We had various staff during this financial year on furlough in the school and Gareth Hawkes (Main Organiser) for the church activities was also on furlough.

NEW LIVING MINISTRIES

Report of the Trustees for the Year Ended 31 March 2022

FUTURE PLANS

To continue to meet up regularly and support the various projects and individuals in the church and people in the community whilst finding new ways of keeping international communication consistent.

Arranging various events which support the ethnic poorer communities.

To continue to find ways of communicating God's Love in our actions and support Tottenham's wider community through our relationship with PCC and other organisations / charities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1023328

Principal address

85 Bounces Road
London
N9 8LD

Trustees

Mrs A Kelly
G I J Hawkes
G Muoria
JA Hawkes

Independent Examiner

Knox Cropper LLP
153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Approved by order of the board of trustees on 15 December 2022 and signed on its behalf by:



Trustee

ANGELA KELLY

**Independent Examiner's Report to the Trustees of
New Living Ministries**

Independent examiner's report to the trustees of New Living Ministries

I report to the charity trustees on my examination of the accounts of New Living Ministries (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Anderson
Knox Cropper LLP
153-155 London Road
Hemel Hempstead
Hertfordshire
HP3 9SQ

Date:

NEW LIVING MINISTRIES

**Statement of Financial Activities
for the Year Ended 31 March 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		49,594	60	49,654	53,843
Charitable activities					
School		57,960	-	57,960	55,376
Total		107,554	60	107,614	109,219
EXPENDITURE ON					
Charitable activities					
School		87,188	-	87,188	83,663
Other		18,099	500	18,599	16,626
Total		105,287	500	105,787	100,289
NET INCOME/(EXPENDITURE)		2,267	(440)	1,827	8,930
RECONCILIATION OF FUNDS					
Total funds brought forward		(44,671)	623	(44,048)	(52,978)
TOTAL FUNDS CARRIED FORWARD		(42,404)	183	(42,221)	(44,048)

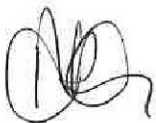
The notes form part of these financial statements

NEW LIVING MINISTRIES

**Balance Sheet
31 March 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Debtors	6	18,815	-	18,815	12,065
Cash at bank		2,413	183	2,596	10,351
		<u>21,228</u>	<u>183</u>	<u>21,411</u>	<u>22,416</u>
CREDITORS					
Amounts falling due within one year	7	(63,632)	-	(63,632)	(66,464)
		<u>(42,404)</u>	<u>183</u>	<u>(42,221)</u>	<u>(44,048)</u>
NET CURRENT ASSETS/(LIABILITIES)					
		<u>(42,404)</u>	<u>183</u>	<u>(42,221)</u>	<u>(44,048)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>(42,404)</u>	<u>183</u>	<u>(42,221)</u>	<u>(44,048)</u>
NET ASSETS/(LIABILITIES)					
		<u>(42,404)</u>	<u>183</u>	<u>(42,221)</u>	<u>(44,048)</u>
FUNDS					
	9				
Unrestricted funds				(42,404)	(44,671)
Restricted funds				183	623
TOTAL FUNDS				<u>(42,221)</u>	<u>(44,048)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 December 2022 and were signed on its behalf by:



Trustee

ANDREA KELLY

The notes form part of these financial statements

NEW LIVING MINISTRIES

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

The charity's financial statements have been prepared on the going concern basis on the grounds that the current and future sources of funding or support will be more than adequate for the charity's needs. In making their statement on going concern, the trustees are relying on the commitment made by a related party that they will not seek repayment of the amount due to them until there are sufficient funds to repay the amounts owed (see note 10).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NEW LIVING MINISTRIES

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

	2022	2021
	£	£
Trustees' salaries	<u>5,640</u>	<u>5,640</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Average monthly number of employees	<u>5</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	53,843	-	53,843
Charitable activities			
School	<u>55,376</u>	-	<u>55,376</u>
Total	<u>109,219</u>	-	<u>109,219</u>
EXPENDITURE ON			
Charitable activities			
School	83,663	-	83,663
Other	<u>16,626</u>	-	<u>16,626</u>
Total	<u>100,289</u>	-	<u>100,289</u>
NET INCOME	8,930	-	8,930

NEW LIVING MINISTRIES

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	(53,601)	623	(52,978)
TOTAL FUNDS CARRIED FORWARD	<u>(44,671)</u>	<u>623</u>	<u>(44,048)</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2021 and 31 March 2022	<u>16,489</u>
DEPRECIATION	
At 1 April 2021 and 31 March 2022	<u>16,489</u>
NET BOOK VALUE	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>-</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	13,269	6,986
Other debtors	5,546	5,079
	<u>18,815</u>	<u>12,065</u>

NEW LIVING MINISTRIES

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	5,354	3,063
Other creditors	58,278	63,401
	<u>63,632</u>	<u>66,464</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Other loans	51,959	57,559
	<u>51,959</u>	<u>57,559</u>

9. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	(44,671)	2,267	(42,404)
Restricted funds			
Restricted	623	(440)	183
TOTAL FUNDS	<u>(44,048)</u>	<u>1,827</u>	<u>(42,221)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,554	(105,287)	2,267
Restricted funds			
Restricted	60	(500)	(440)
TOTAL FUNDS	<u>107,614</u>	<u>(105,787)</u>	<u>1,827</u>

NEW LIVING MINISTRIES

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	(53,601)	8,930	(44,671)
Restricted funds			
Restricted	623	-	623
TOTAL FUNDS	<u>(52,978)</u>	<u>8,930</u>	<u>(44,048)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,219	(100,289)	8,930
TOTAL FUNDS	<u>109,219</u>	<u>(100,289)</u>	<u>8,930</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	(53,601)	11,197	(42,404)
Restricted funds			
Restricted	623	(440)	183
TOTAL FUNDS	<u>(52,978)</u>	<u>10,757</u>	<u>(42,221)</u>

NEW LIVING MINISTRIES

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	216,773	(205,576)	11,197
Restricted funds			
Restricted	60	(500)	(440)
TOTAL FUNDS	<u>216,833</u>	<u>(206,076)</u>	<u>10,757</u>

10. RELATED PARTY DISCLOSURES

The charity owes £51,959 (£59,274 - 2021) to Pauline and Adrian Hawkes, who are the parents of two of the trustees of the charity.

Phoenix Community Care Limited owes £400 (£400 - 2021) to the charity. The parties are related as a result of directors/members/trustees having positions within each entity.

NEW LIVING MINISTRIES

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	43,633	30,708
Gift aid	3,668	4,328
Grants	2,353	18,807
	<u>49,654</u>	<u>53,843</u>
Charitable activities		
School fees	38,400	40,976
Rents received	19,560	14,400
	<u>57,960</u>	<u>55,376</u>
Total incoming resources	107,614	109,219
EXPENDITURE		
Charitable activities		
Wages	44,993	53,548
Pensions	771	1,118
Activities	2,520	1,349
	<u>48,284</u>	<u>56,015</u>
Other		
Trustees' salaries	5,640	5,640
Books and publications	5,810	4,598
Equipment hire	1,744	2,640
Gifts and donations	1,316	1,186
Repairs and maintenance	394	1,621
Membership	989	903
Sundry expenses	652	509
Training	1,375	-
Travel and subsistence	679	(471)
	<u>18,599</u>	<u>16,626</u>
Support costs		
Management		
Insurance	1,861	2,315
Carried forward	1,861	2,315

This page does not form part of the statutory financial statements

NEW LIVING MINISTRIES

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	2022 £	2021 £
Management		
Brought forward	1,861	2,315
Light and heat	2,446	2,327
Telephone	300	282
Postage and stationery	1,293	1,279
Rent and rates	22,889	14,666
Materials and software	2,094	1,360
Cleaning	3,887	1,912
	<u>34,770</u>	<u>24,141</u>
Finance		
Bank charges	66	51
Other		
Accountancy fees	2,568	2,016
Independent examiner fees	1,500	1,440
	<u>4,068</u>	<u>3,456</u>
Total resources expended	<u>105,787</u>	<u>100,289</u>
Net income	<u>1,827</u>	<u>8,930</u>

This page does not form part of the statutory financial statements

