

Charity Registration No. 1023326

HURSTPIERPOINT PRE-SCHOOL
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

HURSTPIERPOINT PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Harvey R Laurence D Smith K Duffy C Tighe L O'Grady
Charity number	1023326
Principal address	Village Centre Trinity Road Hurstpierpoint West Sussex BN6 9UY
Independent Examiners	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
Main Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

HURSTPIERPOINT PRE-SCHOOL

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HURSTPIERPOINT PRE-SCHOOL

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 JULY 2020

The trustees present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Hurstpierpoint Pre-School is a registered provider of Pre-school education.

The aims of the charity are as follows

- To ease the transition from home and family and provide an environment that celebrates individuality and diversity.

- To widen the children's world by providing a range of stimulating resources and equipment.
- To encourage creativity and independence through constructive, child led play.
- To allow play without interruption and encourage positive, caring relationships.
- To enlarge the children's vocabulary and develop communication skills.
- To acknowledge individual interests and celebrate the child's early years.
- To involve families in the pre-school and have an 'open door' policy.

Public benefit

In setting objectives and planning activities the Trustees have given careful consideration to the Charity Commission's general guidance on charitable purpose and public benefit, and in particular its supplementary guidance on the advancement of education.

Volunteers

We encourage parents to join in with pre-school life, perhaps helping out in sessions or at fundraising events like our annual Fun Day, or by joining the Committee. We also get involved with local events and community groups, like the St. Lawrence Fair and the Hurstpierpoint Horticultural Society. This partnership with parents and the community is really important to us and contributes to a varied, fun and educational experience for our children.

Achievements and performance

HPP Preschool continues to offer high quality, affordable Early Years childcare and education to the local community. All families are welcome to join our lively active Preschool. Forest school is offered to all our oldest children, year round, offering unique outdoor learning experiences.

Financial review

The Trustees operate a Contingency fund policy to ensure the continued ability for the charity to meet its objectives in this challenging and uncertain financial climate. Our fund is £25,000 plus £10,000 for renovations and repair to outdoor equipment and fencing.

This year due to the pandemic Preschool was closed for 9 weeks and on reopening offered services to Keyworker and vulnerable families for the remaining 6 weeks of term. This had an impact on our income as families did not take up extra sessions and some deferred their place. We ended the year with £7,345 deficit (2019: £2,599).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity (registered charity number 1023326) is controlled by its governing document, a deed of trust and constitutes an unincorporated charity. The legal and administrative information page of these financial statements provides further details on the charity.

The trustees serving during the year and since the year end were as follows:

J Harvey
R Laurence
D Smith
K Duffy
C Tighe
L O'Grady

HURSTPIERPOINT PRE-SCHOOL
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2020

Trustees' responsibilities in relation to the accounts

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 30/6/21 and signed on its behalf by:



Mrs R Laurence

Trustee

HURSTPIERPOINT PRE-SCHOOL
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF HURSTPIERPOINT PRE-SCHOOL

Independent examiner's report to the trustees of Hurstpierpoint Pre-School.

I report to the trustees on my examination of the accounts of Hurstpierpoint Pre-School for the year ended 31 July 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

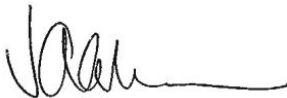
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report.



Jonathan Aikens ACA DChA
For and on behalf of TC Group
Office: Steyning

Date: 1 July 2021

HURSTPIERPOINT PRE-SCHOOL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2020

	Notes	Total 2020 £	Total 2019 £
<u>Income from:</u>			
Donations and legacies		2,610	1,438
Charitable activities	4	90,858	119,005
Other trading activities	5	290	250
Other	6	7,258	3,170
Total income		101,016	123,863
<u>Expenditure on:</u>			
	7		
Raising funds		871	1,593
Charitable activities:			
Funds generated for Pre-school		107,490	119,671
Total expenditure		108,361	121,264
Net income/(expenditure)		(7,345)	2,599
Fund balances at 1 August 2020		45,019	42,420
Fund balances at 31 July 2020		37,674	45,019

All funds in 2020 and 2019 are unrestricted.

HURSTPIERPOINT PRE-SCHOOL

BALANCE SHEET

AS AT 31 JULY 2020

	Notes	2020		2019	
		£	£	£	£
Current Assets					
Stocks	10	200		200	
Cash at bank and in hand		<u>56,457</u>		<u>58,839</u>	
		56,657		59,039	
Creditors: amounts falling due within one year	11	<u>(18,983)</u>		<u>(14,020)</u>	
Net current assets			37,674		45,019
Total assets less current liabilities			<u>37,674</u>		<u>45,019</u>
Funds					
Unrestricted funds			37,674		45,019
			<u>37,674</u>		<u>45,019</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

30/6/21

Mrs R Laurence
Trustee

HURSTPIERPOINT PRE-SCHOOL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2020

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Hurstpierpoint Pre-School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about Hurstpierpoint Pre-School's ability to continue as a going concern. This conclusion takes into account the effect of the Covid19 pandemic.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

1.2 Cash Flow Statement

In accordance with Section 7 of FRS 102 the charity is claiming exemption from the requirement to prepare a cash flow statement on account of its size.

1.3 Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, the amount can be quantified with reasonable accuracy and there is probability over the receipt of the income. The following specific policies are applied to particular categories of income:

Income from charitable activities is recognised on an accruals basis, accounted for in relation to the period that they relate.

Investment income is accounted for on a receivable basis.

1.4 Expenditure

Expenditure is accounted for on an accruals basis, inclusive of VAT, and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity. These are included within support costs under the Charities SORP (FRS 102).

1.5 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

HURSTPIERPOINT PRE-SCHOOL
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2020

Accounting Policies (continued)

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The Trustees seek to use short term deposits where possible to maximise the return on monies held at the bank and to manage cash flow.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 Taxation

The charity is a registered with the Charities Commission (number: 1023326). All of the charity income falls within the exemptions set out in part 11 of the Corporation Tax Act 2010.

3 Trustee Remuneration

All the trustees donate their time spent running the charity on a voluntary basis and do not receive any remuneration for their work.

4 Income from Charitable Activities

	2020	2019
	£	£
<u>Funds generated for Pre-school</u>		
Fees	20,056	12,401
Funding	70,802	106,604
	<u>90,858</u>	<u>119,005</u>

The Charity is in receipt of a grant to allow training to degree level of a qualified supervisor. The monies are to cover support cover and costs of training.

5 Other trading activities

	2020	2019
	£	£
Shop income	<u>290</u>	<u>250</u>

HURSTPIERPOINT PRE-SCHOOL
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2020

6 Other income	2020	2019
	£	£
Coronavirus Job Retention Scheme Grant	5,616	-
Other income	1,642	3,170
	<u>7,258</u>	<u>3,170</u>

7 Expenditure	2020	2019
	£	£
Raising Funds		
Shop and fundraising costs	<u>871</u>	<u>1,593</u>
Charitable activities		
Activities undertaken directly	98,999	112,053
Support costs	8,491	7,618
Total cost of charitable activities	<u>107,490</u>	<u>119,671</u>
Total Expenditure	<u>108,361</u>	<u>121,264</u>

Included within support costs is £600 (2019: £600) in relation to independent examiners fees. See Detailed Statement of Financial Activities on page 12 for detailed information on expenditure.

8 Trustees remuneration and benefits

There were no trustees' remuneration or other benefits or reimbursed expenses for the year ended 31 July 2020 nor for the year ended 31 July 2019.

9 Employees

The average monthly number of employees during the year was as follows:

	2020	2019
Supervisors	<u>10</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

Employment costs	2020	2019
	£	£
Wages and salaries including social security costs	88,134	96,843
	<u>88,134</u>	<u>96,843</u>

HURSTPIERPOINT PRE-SCHOOL
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2020

10 Stocks	2020	2019
	£	£
Finished goods	<u>200</u>	<u>200</u>
11 Creditors: amounts falling due within one year	2020	2019
	£	£
Accruals	600	600
Deferred income	17,782	13,245
Other creditors	601	175
	<u>18,983</u>	<u>14,020</u>

Deferred income represents a payment from WSCC which relates to the following year.

12 Control

The charity is under the control of the Trustees

13 Related party transactions

There were no related party transactions during the period, or preceding year that require disclosure.

14 Legal status

The organisation is a unincorporated chaitable trust. The charity's registered number and office address can be found on the Lgel and Adminastartive Information page.

HURSTPIERPOINT PRE-SCHOOL
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2020

	2020		2019	
	£	£	£	£
<u>INCOME</u>				
Donations and legacies				
Donations		2,610		1,438
Other trading activities				
Shop income		290		250
Charitable activities				
Fees	20,056		12,401	
Funding	70,802		106,604	
		90,858		119,005
Other income				
Fund raising events	1,642		3,170	
Coronavirus Job Retention Scheme	5,616		-	
		7,258		3,170
Total incoming resources		101,016		123,863
<u>EXPENDITURE</u>				
Raising donations and legacies				
Fund raising costs	449		1,069	
Other trading activities				
Shop costs	422		524	
		871		1,593
Charitable activities				
Salaries	88,134		96,843	
Social security	443		759	
Pensions	837		574	
Rent and room hire	8,309		10,253	
Milk	94		45	
Equipment	511		362	
Enrichment	671		3,031	
Consumables	-		186	
		98,999		112,053
Support costs				
Training	1,313		500	
Insurance	1,401		1,277	
Telephone and internet	1,057		1,077	
Postage and stationery	1,501		1,748	
Office costs	1,350		60	
Subscriptions	135		190	
Repairs and renewals	32		177	
Sundries	-		148	
Governance				
Legal and professional fees	1,042		1,781	
Examiner's remuneration	600		600	
Finance				
Bank charges	60		60	
		8,491		7,618
Total resources expended		108,361		121,264
Net income/(expenditure)		(7,345)		2,599