

Village Hall
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Castor
Peterborough
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Treasurer's Report for AGM 18th July 2022

The school year 2021-22 saw a slow but steady return to normality with regards our finances. The autumn term was still a difficult period and pupil numbers were below normal for the time of year. This resulted in a small financial loss for this period. By Christmas I estimate our total losses during the pandemic had reached approximately £13,000. Since that time pupil numbers have improved and are now close to the levels we would normally expect.

It is too early to report final figures but funding this year is estimated to be £76,998 up from £59,808 during the previous year. Whist fees paid by parents is estimated to be £20,500 up from £14,035. The improvement I mentioned are clearly reflected in these figures.

We continue to add £250 a month to our Redundancy provisions, these now stand at £26,100. Despite losing a senior long serving member of staff this amount is still only just in line with the amount required if ever needed, we will need to continue adding to these for the foreseeable future.

The pandemic, as previously reported was an expensive period for us, and one we only survived because we had built up a reserve of cash over the previous years. We have decided that we now need to make sure we are as prepared as possible for any future problems. With this in mind we have decided to re allocate the future development fund of £11,263 to become a contingency fund for such events and will continue to add to this every year as finances allow.

Fundraising has seen one of our best years ever with the total raised currently £2116.00 All of this money has been set aside for Kerry to spend on the children at the setting. The fundraising highlights were the always popular Halloween night which raised £500 and also the Herbie hunt day which raised an amazing £400. We were also able to get two big donations of £500 from Tesco and £500 from Prince build. Congratulations to Jodie and Kerry for their efforts in securing these funds.

Our disposable income at the end of 2020-21 was £1942.69, my early estimate is that this will increase to around £5000 by the end of this school year. It is planned that anything over £5000 will be transferred to the contingency fund.

I would like to congratulate Kerry and her team for once again providing a successful, happy setting for the children. I would also like to document my thanks to Village resident and former Chairman Simon Wooley who for many years has given up his time to examine and approve our accounts for the Charity commission. Simon is now stepping away and we are actively looking for a replacement.

Castor and Ailsworth Preschool

Income and expenditure account 31/08/22

	<u>2022</u>	<u>£</u>	<u>2021</u>	<u>£</u>
<u>Income</u>				
Fees and vouchers	21349.50		14035.00	
Fundraising	2300.33		874.32	
Donations	101.96		186.00	
Funding	76998.05		59808.04	
HMRC SSP/CJRS	115.62		1510.49	
Other	345.00		4.00	
Sub	101210.46	101210.46	76417.85	76417.85
<u>Expenditure</u>				
Salaries	79880.26		73157.57	
Refund of fees (Covid)				
Rent and rates	6343.25		6118.25	
Provisions	1342.83		1319.86	
Equipment	1761.14		1168.52	
Bank charges	174.45		41.85	
Office admin and costs	2058.89		1483.65	
Other / misc				
Training	130.00		260.00	
EYPP	1375.09		175.52	
Other premises	1684.44		982.68	
HGGI				
Fundraising costs	178.45		77.64	
Sub	94928.8	94928.8	84785.54	84785.54
Balance for year's activities		6281.66		-8367.69
C/fwd year end 2021		38276.04		46643.73
Year end reconciliation		44557.7		38276.04
Year end reconciled balance		44557.7		38276.04
less Petty Cash		0		0
less Insurance		821.53		
Set aside fundraising		2001.33		1219.91
less Money set aside (contingency)		26850.00		23850.00
less Money set aside (Future development)		11263.44		11263.44
Agreed (disposable) Balance at year end		3621.40		1942.69

Independent Examiner's report

This independent examiners report relating to their accounts is to the trustees and members of the Castor & Ailsworth Pre-School

Accounts are prepared for the year ended 31st August 2022

Account schedules are set out on page 1 & 2

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act
- To state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention.

1] which gives me reasonable cause to believe that in, any material respect, the requirements:

- To keep accounting records in accordance with section 130 of the 2011 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

or

2] to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Nicola Goy

Date: 03/03/23

Nicola Goy ACMA
3 Maffit Road, Ailsworth, Peterborough, PE57AG.