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### Treasurer's Report for AGM 21st July 2020

At the end of March this school year suddenly become unlike any other Preschool had experienced. Unprecedented decisions had to be made, protection of the pupils and staff, balanced against doing all we could for families needing childcare and making the correct legal financial decisions dominated.

Before I give the financial data I would like to congratulate Kerry and her colleagues who returned to work at the setting on 1<sup>st</sup> June for an outstanding personal and logistic effort. We should all be very proud of the efforts they have made.

Peterborough City council made a very early decision to continue to pay both universal and additional hours funding to us that would have been due in the summer term based on the hour's pupils were doing in the spring term. This resulted in funding this year being very slightly more at £64,784 than 2018-19s £64,156. The reality is this year's amount would have been higher as pupil hours would normally increase in the summer term, but it was still a very welcome gesture. This enabled us to pay staff during April and May at 80% without using the Governments Furlough system. It was made very clear to the industry that we could not be seen to profit for taking both funding and Furlough.

Fees received from parents this term so far are £16,687, versus £18,273 in 2018-19. As you can see this is only slightly lower and that is with minimal fees being received in the summer term. It is very clear to me that these figures reflect that we would have received far more income this school year than last if it was not for the C19 closure and subsequent restrictions.

We have continued to add £200 each month to the contingency fund and this now stands at £21,200, whilst the future development fund remains at £11,263.44. Fundraising this year was £683 versus £678 the previous year.

Our disposable income at the end of the 2018-19 year was £15,375, my early estimate looking at the current balance and upcoming liabilities is that the final balance for 2019-20 will not be too much lower than this amount. Everyone involved should be proud that we have survived a difficult period with minimal financial loss whilst doing the best we could for all our staff and acting correctly in line with the Governments financial guidelines.

**Castor and Ailsworth Preschool**

Income and expenditure account 31/08/20

	<u>2020</u>	<u>£</u>	<u>2019</u>	<u>£</u>
<b>Income</b>				
Fees and vouchers	18168.86		18273.03	
Fundraising	811.40		857.61	
Donations	110.00		0.00	
Funding	64784.89		64156.30	
Job Retention Scheme	2073.36			
HGGI				
Other	425.94		669.06	
<b>Sub</b>	<b>86374.45</b>	<b>86374.45</b>	<b>83956.00</b>	<b>83956.00</b>
<b>Expenditure</b>				
Salaries	72448.72		67488.44	
Refund of fees (Covid)	723.75			
Rent and rates	5564.50		5793.40	
Provisions	1192.26		1481.87	
Equipment	1705.48		1039.39	
Office admin and costs	1438.62		2202.35	
Other / misc	1440.92		1954.32	
Training	1080.00		822.60	
EYPP	100.96		64.11	
Other premises				
HGGI				
Fundraising costs	128.07		179.07	
<b>Sub</b>	<b>85823.28</b>	<b>85823.28</b>	<b>81025.55</b>	<b>81025.55</b>
<b>Balance for year's activities</b>		<b>551.17</b>		<b>2930.45</b>
C/fwd year end 2019		46092.56		43162.11
<b>Year end reconciliation</b>		<b>46643.73</b>		<b>46092.56</b>
Year end reconciled balance		46643.73		46092.56
less Petty Cash		44.81		73.36
less Insurance		120.00		180.00
Set aside fundraising		636.49		
less Money set aside (contingency)		21600.00		30463.44
less Money set aside (Future development)		11263.44		
<b>Agreed (disposable) Balance at year end</b>		<b>12978.99</b>		<b>15375.76</b>

## Independent Examiner's report

### **This independent examiners report relating to their accounts is to the trustees and members of the Castor & Ailsworth Pre-School**

Accounts are prepared for the year ended 31<sup>st</sup> August 2020

Account schedules are set out on page 1 & 2

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act
- To state whether particular matters have come to my attention

#### Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention.

1] which gives me reasonable cause to believe that in, any material respect, the requirements:

- To keep accounting records in accordance with section 130 of the 2011Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

or

2] to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 12/10/20

Simon Woolley ACIB, AATQB.  
2 Normangate, Ailsworth, PE5 7BF.