

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
RAMGHARIA SIKH ASSOCIATION**

**Alchemy Financial Solutions Ltd  
19 Edinburgh Drive  
Staines - Upon - Thames  
Surrey  
TW18 1PJ**

**RAMGHARIA SIKH ASSOCIATION**

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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## RAMGHARIA SIKH ASSOCIATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

"Note - The Term in this report stated as 'The Trustee/s' shall refer to 'Charity Trustee/s' unless explicitly stated otherwise"

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

##### Our aims

The objectives of the charity are summarised as follows:

The objective of the Association shall be the advancement of the Sikh Religion in accordance with Panth's Sikh Rehat Maryada among the Ramgharia Sikh Community in particular and the whole Sikh Community at large, in general Woolwich, surrounding areas and the whole world at large. In furtherance of these objectives but not further or otherwise the Association shall have the following powers:

- a) To provide a meeting place for members of the community.
- b) To provide educational facilities to enable the Sikh religion to be taught along with related subjects.
- c) To hold services etc.
- d) To perform marriages etc.
- e) To create a religious atmosphere and infusing a spirit of service, fraternity and brotherhood amongst the members and the Association and the whole Community at large.
- f) To establish a Library and Information and Advisory Bureau.
- g) To engage and pay Minister(s) (Guranthi) and other persons to carry out and assist in carrying out the work of the Association.
- h) To create special efforts to promote goodwill and to harmonize the relations between the host and immigrant communities.

##### Significant activities

The trustees consider the results of the Association for this year has been most satisfactory. The net income for the year was £105,213 (in 2022 it was £167,164) on page 7 of the accounts.

The association would not be able to provide such a wide service to our members without the continued support of a large number of willing management members who give their services voluntarily.

## **RAMGHARIA SIKH ASSOCIATION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

##### **How the Charity's activities deliver public benefit**

The charity carries out a wide range of activities in pursuance of its charitable aim. The trustees consider that these activities, as summarized below, provide a benefit to both those who worship at the Charity's Gurdwara and the wider Community.

During the year the charity provided the following services in advancement of its charitable activities:

##### **Religious Activities**

1. The organization of events of religious importance where all members of the community can take part and benefit.
2. The invitation of lecturers and musicians from abroad to enlighten the congregation on various aspects of the Sikh religion and culture.

##### **Community Activities**

1. The organization of health awareness workshops covering issues such as health check-ups, diabetes, depression and so forth.
2. The honoring of people who have acquired/gained specific achievements in the community.
3. The organization of Gurmat camps for children during the holidays.
4. The organization of day trips to various places of interest and seaside trips for young children and the elderly.
5. The setting up of yoga and keep fit classes for both men and women at the Ramgharia Community Centre.
6. The organization of marriage bureau programs during the year.
7. The majority of lights in the main hall have been converted to low energy lighting to contribute towards energy conservation and carbon footprint reduction. The Temple is looking into ways to boost energy efficiency.
8. Ramgharia Sikh Association has participated again in the organization of a Nagar Kirtan this year. It involves the parade of the Holy Guru Granth Sahib on a specially modified vehicle with palaki and the Kirtan Jatha performing Kirtan with five beloved ones and the congregation following the Holy Granth Sahib on foot. This year the procession was extremely large and raised the awareness of Sikh values to the ordinary people of the community. Free food/langar was also provided.

##### **Community Educational Activities**

1. The provision of Punjabi classes from toddlers to GCSE level. This provides an insight into the Punjabi language and allows young people to learn the Punjabi language, thereby allowing them to read the Holy Guru Granth Sahib and understand Sikh values.
2. The setting up of a computer learning suite for teaching information technology and the teaching of the Punjabi language.
3. The provision of Gurmat and classical musical classes to help the whole congregation, especially young people, to understand the Gurbani and wider Sikh values.
4. Gurbani classes are also provided for people of all ages so that people can read and comprehend the Holy Guru Granth Sahib, in order for a deeper understanding of the Sikh doctrine can be attained.

## RAMGHARIA SIKH ASSOCIATION

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

#### FINANCIAL REVIEW

##### Principal funding sources

The main source of income was Voluntary income £247,721 (2022: £261,140).

The charity received investment income of £36,700 (2022: £30,900).

#### FREEHOLD PROPERTIES

The properties were independently valued by Clarke Wilson, Chartered Surveyors based on existing use in March 2006 as follows:

Sikh Temple Masons Hill	£1,200,000
Community Centre Crescent Road	£600,000
Land at Wilmount Road	£100,000

#### Reserves policy

Presently there is no Reserve Policy. Surplus funds are maintained at a high level for future unrestricted expenditure. This provides sufficient funds to cover management administration and support costs. Unrestricted funds are maintained at this level through the year.

#### STATEMENT OF RESPONSIBILITIES

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standard and recommended practice have been followed subject to any material departure disclosed and explained in the accounts.
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safe guarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### Induction and training of new trustees

Most trustees are already familiar with the particular work of the charity when they are appointed. Training is provided as required.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

1023236

##### Principal address

Masons Hill  
Woolwich  
London  
SE18 6EJ

RAMGHARIA SIKH ASSOCIATION

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees

Board of trustees (at the date the report was approved)

1. B Kuldeep Kaur Sehra MBE - President
2. S Darshan Singh Panesar - General Secretary
3. S Hardip Singh Bhogal - Treasurer
4. S Davinder Singh Kundi - Vice President
5. B Kulwinder Kaur Sethi - Assistant General Secretary
6. S Karnail Singh Briaah - Assistant Treasurer
7. S Nirmal Singh Bansal - Storekeeper
8. S Harjinder Singh Sira - Jathedar
9. S Surinder Singh Dhooper - Assistant Jathedar
10. S Gurmit Singh Matharu - Assistant Jathedar
11. S Amrik Singh Viridi - Assistant Building Supervisor
12. S Gurdeep Singh Chaggar - Assistant Building Supervisor

Co-opted Members

13. S Manvinder Singh Flahi - Senior Administrator
14. S Gurmail Singh Bhamra
15. S Amarjit Singh Viridi - Religious Education Lead
16. S Jagtar Singh - Accountant/Treasurer
17. B Kalvinder Kaur Rayat - Ladies Satsang
18. B Surinder Kaur Sagoo
19. S Upkar Singh Chana - Assistant Treasurer

In addition to the Executive Committee, the Association has Holding Trustees. Holding Trustees are for the purpose of holding land and comprises of five members of the Association. They must be life members for four years before they can be elected as a Holding Trustee, once elected they will hold office for five years. The current Holding Trustees are as follows:

1. Jaswinder Singh Jandu
2. Charan Singh Matharu
3. Gurdev Singh Rayat
4. Karamjit Kaur Bhogal
5. Bhagwant Singh Sandhu

Independent Examiner

Inderjot Matharu FCCA  
Alchemy Financial Solutions Ltd  
19 Edinburgh Drive  
Staines - Upon - Thames  
Surrey  
TW18 1PJ

Approved by order of the board of trustees on 13/11/2024 and signed on its behalf by:

Trustee

  
KULDEEP KAUR SEEHRA

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
RAMGHARIA SIKH ASSOCIATION**

**Independent examiner's report to the trustees of Ramgharia Sikh Association**

I report to the charity trustees on my examination of the accounts of Ramgharia Sikh Association (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

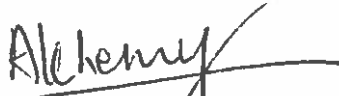
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Inderjot Matharu FCGA  
The Association of Chartered Certified Accountants

Alchemy Financial Solutions Ltd  
19 Edinburgh Drive  
Staines - Upon - Thames  
Surrey  
TW18 1PJ

Date: .....

18/11/2024

**RAMGHARIA SIKH ASSOCIATION**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		251,721	-	251,721	294,292
Investment income	2	39,769	-	39,769	31,210
Other income		-	-	-	558
<b>Total</b>		<u>291,490</u>	<u>-</u>	<u>291,490</u>	<u>326,060</u>
<b>EXPENDITURE ON</b>					
Raising funds	3	147,542	-	147,542	135,606
Other		38,735	-	38,735	23,290
<b>Total</b>		<u>186,277</u>	<u>-</u>	<u>186,277</u>	<u>158,896</u>
<b>NET INCOME</b>		105,213	-	105,213	167,164
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		2,429,587	-	2,429,587	2,262,423
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,534,800</u></u>	<u><u>-</u></u>	<u><u>2,534,800</u></u>	<u><u>2,429,587</u></u>

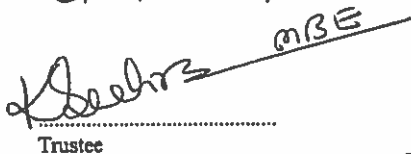
The notes form part of these financial statements

**RAMGHARIA SIKH ASSOCIATION**

**BALANCE SHEET  
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	2,099,687	-	2,099,687	2,028,578
<b>CURRENT ASSETS</b>					
Debtors	7	28,180	-	28,180	28,180
Cash at bank and in hand		423,305	-	423,305	389,217
		451,485	-	451,485	417,397
<b>CREDITORS</b>					
Amounts falling due within one year	8	(16,372)	-	(16,372)	(16,388)
<b>NET CURRENT ASSETS</b>		<u>435,113</u>	<u>-</u>	<u>435,113</u>	<u>401,009</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,534,800</u>	<u>-</u>	<u>2,534,800</u>	<u>2,429,587</u>
<b>NET ASSETS</b>		<u>2,534,800</u>	<u>-</u>	<u>2,534,800</u>	<u>2,429,587</u>
<b>FUNDS</b>	9				
Unrestricted funds:					
General fund				2,534,800	2,429,587
<b>TOTAL FUNDS</b>				<u>2,534,800</u>	<u>2,429,587</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13/11/2024, and were signed on its behalf by:

  
Trustee

KULDEEP KAUR SEEHRA

The notes form part of these financial statements

## RAMGHARIA SIKH ASSOCIATION

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	36,700	30,900
Interest receivable - trading	3,069	310
	<u>39,769</u>	<u>31,210</u>

**RAMGHARIA SIKH ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**3. RAISING FUNDS**

**Raising donations and legacies**

	2023	2022
	£	£
Staff costs	69,812	41,286
Sundries	992	-
Support costs	76,738	94,320
	<u>147,542</u>	<u>135,606</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	294,292	-	294,292
Investment income	31,210	-	31,210
Other income	558	-	558
<b>Total</b>	<u>326,060</u>	<u>-</u>	<u>326,060</u>
<b>EXPENDITURE ON</b>			
Raising funds	135,606	-	135,606
Other	23,290	-	23,290
<b>Total</b>	<u>158,896</u>	<u>-</u>	<u>158,896</u>
<b>NET INCOME</b>	167,164	-	167,164
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	2,262,423	-	2,262,423
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>2,429,587</u>	<u>-</u>	<u>2,429,587</u>

**RAMGHARIA SIKH ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2023	2,003,078	208,727	3,238	2,215,043
Additions	75,038	-	-	75,038
	<u>2,078,116</u>	<u>208,727</u>	<u>3,238</u>	<u>2,290,081</u>
At 31 December 2023				
<b>DEPRECIATION</b>				
At 1 January 2023	-	184,252	2,213	186,465
Charge for year	-	3,673	256	3,929
	<u>-</u>	<u>187,925</u>	<u>2,469</u>	<u>190,394</u>
At 31 December 2023				
<b>NET BOOK VALUE</b>				
At 31 December 2023	<u>2,078,116</u>	<u>20,802</u>	<u>769</u>	<u>2,099,687</u>
At 31 December 2022	<u>2,003,078</u>	<u>24,475</u>	<u>1,025</u>	<u>2,028,578</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other debtors	28,180	28,180
	<u>28,180</u>	<u>28,180</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	1	-
Other creditors	16,371	16,388
	<u>16,372</u>	<u>16,388</u>

**9. MOVEMENT IN FUNDS**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	2,429,587	105,213	2,534,800
	<u>2,429,587</u>	<u>105,213</u>	<u>2,534,800</u>
<b>TOTAL FUNDS</b>			
	<u>2,429,587</u>	<u>105,213</u>	<u>2,534,800</u>

**RAMGHARIA SIKH ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	291,490	(186,277)	105,213
<b>TOTAL FUNDS</b>	<u>291,490</u>	<u>(186,277)</u>	<u>105,213</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	2,262,423	167,164	2,429,587
<b>TOTAL FUNDS</b>	<u>2,262,423</u>	<u>167,164</u>	<u>2,429,587</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	326,060	(158,896)	167,164
<b>TOTAL FUNDS</b>	<u>326,060</u>	<u>(158,896)</u>	<u>167,164</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	2,262,423	272,377	2,534,800
<b>TOTAL FUNDS</b>	<u>2,262,423</u>	<u>272,377</u>	<u>2,534,800</u>

**RAMGHARIA SIKH ASSOCIATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	617,550	(345,173)	272,377
<b>TOTAL FUNDS</b>	<u>617,550</u>	<u>(345,173)</u>	<u>272,377</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.