

REGISTERED CHARITY NUMBER: 1023236

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
RAMGHARIA SIKH ASSOCIATION**

**Alchemy Financial Solutions Ltd
19 Edinburgh Drive
Staines - Upon - Thames
Surrey
TW18 1PJ**

RAMGHARIA SIKH ASSOCIATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 12
Detailed Statement of Financial Activities	13 to 14

RAMGHARIA SIKH ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our aims

The objectives of the charity are summarised as follows:

The objective of the Association shall be the advancement of the Sikh Religion in accordance with Panth's Sikh Rehat Maryada among the Ramgharia Sikh Community in particular and the whole Sikh Community at large, in general Woolwich, surrounding areas and the whole world at large. In furtherance of these objectives but not further or otherwise the Association shall have the following powers:

- a) To provide a meeting place for members of the community.
- b) To provide educational facilities to enable the Sikh religion to be taught along with related subjects.
- c) To hold services etc.
- d) To perform marriages etc.
- e) To create a religious atmosphere and infusing a spirit of service, fraternity and brotherhood amongst the members and the Association and the whole Community at large.
- f) To establish a Library and Information and Advisory Bureau.
- g) To engage and pay Minister(s) (Guranthi) and other persons to carry out and assist in carrying out the work of the Association.
- h) To create special efforts to promote goodwill and to harmonize the relations between the host and immigrant communities.

Significant activities

The trustees consider the results of the Association for this year has been most satisfactory. The net income for the year was £167,164 (in 2021 it was £112,754) on page 7 of the accounts.

The association would not be able to provide such a wide service to our members without the continued support of a large number of willing management members who give their services voluntarily.

RAMGHARIA SIKH ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

How the Charity's activities deliver public benefit

The charity carries out a wide range of activities in pursuance of its charitable aim. The trustees consider that these activities, as summarized below, provide a benefit to both those who worship at the Charity's Gurdwara and the wider Community.

During the year the charity provided the following services in advancement of its charitable activities:

Religious Activities

1. The organization of events of religious importance where all members of the community can take part and benefit.
2. The invitation of lecturers and musicians from abroad to enlighten the congregation on various aspects of the Sikh religion and culture.

Community Activities

1. The organization of health awareness workshops covering issues such as health check-ups, diabetes, depression and so forth.
2. The honoring of people who have acquired/gained specific achievements in the community.
3. The organization of Gurmat camps for children during the holidays.
4. The organization of day trips to various places of interest and seaside trips for young children and the elderly.
5. The setting up of yoga and keep fit classes for both men and women at the Ramgarhia Community Centre.
6. The organization of marriage bureau programs during the year.
7. The majority of lights in the main hall have been converted to low energy lighting to contribute towards energy conservation and carbon footprint reduction. The Temple is looking into ways to boost energy efficiency.
8. Ramgarhia Sikh Association has participated again in the organization of a Nagar Kirtan this year. It involves the parade of the Holy Guru Granth Sahib on a specially modified vehicle with palki and the Kirtan Jatha performing Kirtan with five beloved ones and the congregation following the Holy Granth Sahib on foot. This year the procession was extremely large and raised the awareness of Sikh values to the ordinary people of the community. Free food/langar was also provided.

Community Educational Activities

1. The provision of Punjabi classes from toddlers to GCSE level. This provides an insight into the Punjabi language and allows young people to learn the Punjabi language, thereby allowing them to read the Holy Guru Granth Sahib and understand Sikh values.
2. The setting up of a computer learning suite for teaching information technology and the teaching of the Punjabi language.
3. The provision of Gurmat and classical musical classes to help the whole congregation, especially young people, to understand the Gurbani and wider Sikh values.
4. Gurbani classes are also provided for people of all ages so that people can read and comprehend the Holy Guru Granth Sahib, in order for a deeper understanding of the Sikh doctrine can be attained.

RAMGHARIA SIKH ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Principal funding sources

The main source of income was Voluntary income £261,140 (2021: £176,159).
The charity received investment income of £30,900 (2021: £35,409).

FREEHOLD PROPERTIES

The properties were independently valued by Clarke Wilson, Chartered Surveyors based on existing use in March 2006 as follows:

Sikh Temple Masons Hill	£1,200,000
Community Centre Crescent Road	£600,000
Land at Wilmount Road	£100,000

Reserves policy

Presently there is no Reserve Policy. Surplus funds are maintained at a high level for future unrestricted expenditure. This provides sufficient funds to cover management administration and support costs. Unrestricted funds are maintained at this level through the year.

STATEMENT OF RESPONSIBILITIES

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standard and recommended practice have been followed subject to any material departure disclosed and explained in the accounts.
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safe guarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Induction and training of new trustees

Most trustees are already familiar with the particular work of the charity when they are appointed. Training is provided as required.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1023236

Principal address

Masons Hill
Woolwich
London
SE18 6EJ

RAMGHARIA SIKH ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees

Board of trustees (at the date the report was approved)

1. B Kuldeep Kaur Seehra MBE - President
2. S Darshan Singh Panesar - General Secretary
3. S Hardip Singh Bhogal - Treasurer
4. S Davinder Singh Kundi - Vice President
5. B Kulwinder Kaur Sethi - Assistant General Secretary
6. S Karnail Singh Briaah - Assistant Treasurer
7. S Nirmal Singh Bansal - Storekeeper
8. S Jawahar Singh Marwa - Assistant Storekeeper
9. S Harjinder Singh Sira - Jathedar
10. S Surinder Singh Dhooper - Assistant Jathedar
11. S Gurmit Singh Matharu - Assistant Jathedar
12. S Amrik Singh Viridi - Assistant Building Supervisor
13. S Gurdeep Singh Chaggar - Assistant Building Supervisor

Co-opted Members

14. S Manvinder Singh Plahi - Senior Administrator
15. S Gurmail Singh Bhamra
16. S Amarjit Singh Viridi - Religious Education Lead
17. S Jagtar Singh - Accountant/Treasurer
18. B Kalvinder Kaur Rayat - Ladies Satsang
19. B Surinder Kaur Sagoo
20. S Upkar Singh Chana - Assistant Treasurer


In addition to the Executive Committee, the Association has Holding Trustees. Holding Trustees are for the purpose of holding land and comprises of five members of the Association. They must be life members for four years before they can be elected as a Holding Trustee, once elected they will hold office for five years. The current Holding Trustees are as follows:

1. Jaswinder Singh Jandu
2. Charan Singh Matharu
3. Gurdev Singh Rayat
4. Karamjit Kaur Bhogal
5. Bhagwant Singh Sandhu

Independent Examiner

Inderjot Matharu FCCA
Alchemy Financial Solutions Ltd
19 Edinburgh Drive
Staines - Upon - Thames
Surrey
TW18 1PJ

Approved by order of the board of trustees on 7/11/2023 and signed on its behalf by:


Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RAMGHARIA SIKH ASSOCIATION**

Independent examiner's report to the trustees of Ramgharia Sikh Association

I report to the charity trustees on my examination of the accounts of Ramgharia Sikh Association (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Inderjot Matharu FCCA
The Association of Chartered Certified Accountants

Alchemy Financial Solutions Ltd
19 Edinburgh Drive
Staines - Upon - Thames
Surrey
TW18 1PJ

Date: 13/11/23

RAMGHARIA SIKH ASSOCIATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		294,292	-	294,292	176,159
Investment income	2	31,210	-	31,210	35,409
Other income		558	-	558	17,050
Total		<u>326,060</u>	<u>-</u>	<u>326,060</u>	<u>228,618</u>
EXPENDITURE ON					
Raising funds	3	135,606	-	135,606	77,505
Other		23,290	-	23,290	38,359
Total		<u>158,896</u>	<u>-</u>	<u>158,896</u>	<u>115,864</u>
NET INCOME		167,164	-	167,164	112,754
RECONCILIATION OF FUNDS					
Total funds brought forward		2,262,423	-	2,262,423	2,149,669
TOTAL FUNDS CARRIED FORWARD		<u><u>2,429,587</u></u>	<u><u>-</u></u>	<u><u>2,429,587</u></u>	<u><u>2,262,423</u></u>

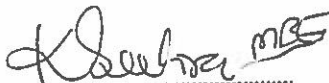
The notes form part of these financial statements

RAMGHARIA SIKH ASSOCIATION

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	6	2,028,578	-	2,028,578	1,795,976
CURRENT ASSETS					
Debtors	7	28,180	-	28,180	28,180
Cash at bank and in hand		389,217	-	389,217	453,163
		<u>417,397</u>	<u>-</u>	<u>417,397</u>	<u>481,343</u>
CREDITORS					
Amounts falling due within one year	8	(16,388)	-	(16,388)	(14,896)
		<u>401,009</u>	<u>-</u>	<u>401,009</u>	<u>466,447</u>
NET CURRENT ASSETS					
		<u>401,009</u>	<u>-</u>	<u>401,009</u>	<u>466,447</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,429,587</u>	<u>-</u>	<u>2,429,587</u>	<u>2,262,423</u>
NET ASSETS		<u>2,429,587</u>	<u>-</u>	<u>2,429,587</u>	<u>2,262,423</u>
FUNDS	9				
Unrestricted funds:					
General fund				<u>2,429,587</u>	<u>2,262,423</u>
TOTAL FUNDS				<u>2,429,587</u>	<u>2,262,423</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:


.....
Trustee

The notes form part of these financial statements

RAMGHARIA SIKH ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	30,900	35,375
Interest receivable - trading	310	34
	<u>31,210</u>	<u>35,409</u>

RAMGHARIA SIKH ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Staff costs	41,286	26,103
Sundries	-	125
Support costs	94,320	51,277
	<u>135,606</u>	<u>77,505</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	176,159	-	176,159
Investment income	35,409	-	35,409
Other income	17,050	-	17,050
Total	<u>228,618</u>	<u>-</u>	<u>228,618</u>
 EXPENDITURE ON			
Raising funds	77,505	-	77,505
Other	38,359	-	38,359
Total	<u>115,864</u>	<u>-</u>	<u>115,864</u>
 NET INCOME	112,754	-	112,754
 RECONCILIATION OF FUNDS			
Total funds brought forward	2,149,669	-	2,149,669
 TOTAL FUNDS CARRIED FORWARD	<u>2,262,423</u>	<u>-</u>	<u>2,262,423</u>

RAMGHARIA SIKH ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2022	1,765,816	208,727	3,238	1,977,781
Additions	237,262	-	-	237,262
	<u>2,003,078</u>	<u>208,727</u>	<u>3,238</u>	<u>2,215,043</u>
At 31 December 2022				
DEPRECIATION				
At 1 January 2022	-	179,933	1,872	181,805
Charge for year	-	4,319	341	4,660
	<u>-</u>	<u>184,252</u>	<u>2,213</u>	<u>186,465</u>
At 31 December 2022				
NET BOOK VALUE				
At 31 December 2022	<u>2,003,078</u>	<u>24,475</u>	<u>1,025</u>	<u>2,028,578</u>
At 31 December 2021	<u>1,765,816</u>	<u>28,794</u>	<u>1,366</u>	<u>1,795,976</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>28,180</u>	<u>28,180</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<u>16,388</u>	<u>14,896</u>

9. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	2,262,423	167,164	2,429,587
	<u>2,262,423</u>	<u>167,164</u>	<u>2,429,587</u>
TOTAL FUNDS			
	<u>2,262,423</u>	<u>167,164</u>	<u>2,429,587</u>

RAMGHARIA SIKH ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	326,060	(158,896)	167,164
TOTAL FUNDS	<u>326,060</u>	<u>(158,896)</u>	<u>167,164</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	2,149,669	112,754	2,262,423
TOTAL FUNDS	<u>2,149,669</u>	<u>112,754</u>	<u>2,262,423</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	228,618	(115,864)	112,754
TOTAL FUNDS	<u>228,618</u>	<u>(115,864)</u>	<u>112,754</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	2,149,669	279,918	2,429,587
TOTAL FUNDS	<u>2,149,669</u>	<u>279,918</u>	<u>2,429,587</u>

RAMGHARIA SIKH ASSOCIATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	554,678	(274,760)	279,918
TOTAL FUNDS	<u>554,678</u>	<u>(274,760)</u>	<u>279,918</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.