

The New Testament Gospel Church
Charity No 1023232

Report & Financial Statements
31st March 2025

Coker Isah & Co.
Chartered Certified Accountants

The New Testament Gospel Church

Charity No 1023232

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The New Testament Gospel Church

Charity Details

Charity No 1023232

MANAGEMENT COMMITTEES

Trustees	Paschal Oribhabor Hannah Ronke Masade Dr Mike Masade
Secretary	Hannah Ronke Masade
Charity Number	1023232
Registered Office	1a Liffler Plumsted London SE18 1AU
Accountants	Coker Isah & Co. Chartered Certified Accountants 74 Church Road Crystal Palace London SE19 2EZ
Place of Worship	1a Liffler Plumsted London SE18 1AU
Bankers	Barclays Bank Plc Clapham, Junction Branch P O Box 3847 Londopn SW11 1TR

The New Testament Gospel Church

TRUSTEES' REPORT for the year ended 31 March 2025

The trustees present their report together with the financial statements of the charity for the year ended 31 Dec 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the charity's trust deed and applicable law.

Trustees

The trustees named on page 1 have served throughout the year. Appointment of trustees is governed by the Trust Deed of the charity. The Board of trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investments powers

The Trust Deed authorises the trustees to make and hold investments using the general funds of the charity, but no such investments are presently held.

Constitution, objects and policies

The principal activity of the organization was that of providing advancement of Christian faith

The policy of the charitable Trust continues to be to seek additional donations to continue to run the organisation

The trustees take the day responsibility for running the charity.

Development, activities and achievements

The trustees consider that the performance of the charity this year has been most satisfactory and the average number of members has increased once again this year.

Financial review

Funds available are sufficient to permit the Trust to continue in operation in the medium term, given the continued support of the members. Should this support not continue in the longer term, further financial support would need to be sought to replace it.

Risk Management

The trustees actively review the major risk which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

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TRUSTEES' REPORT for the year ended 31 March 2025

Future Developments

The charity's activities has increased during the year under review .
The trustees are seeking to extend the charity's activities and are pursuing a number of activities to enable this to happen

Reserve policy

It is the policy of the charity to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration and support costs. Unrestricted funds are maintained at least at this level throughout the year.

Statement of trustees' responsibilities

Law applicable to charities in England Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charities Act 2011 They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This project was approved by the trustees on 20/09/2025 and signed on their behalf

signed: 
Hannah Ronke Masade
Trustee

The New Testament Gospel Church

Independent Examiner's Report on the Accounts (CC65)(b) (Accrual) Report the trustees and members of The New Testament Gospel Church

Charity No 1023232

The accounts for the year ended 31 March 2025

Set out in pages 4-6

Respective responsibilities of the trustees and examiner

The trustees are responsible for the preparation of the accounts, you consider that an audit is not required under section 144 of the Charities Act 2011 (the act) and does not apply, and that independent examination is needed

It is my responsibility to

- * examine the accounts under section 145 of the Charities Act
- * to follow the procedure laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the Act and
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners .

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records .It also includes consideration of any unusual items or disclosures in the accounts and , seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination ,no matter has come to my attention

(1) which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Charities Act and
- to prepare accounts accordance with the accounting records and to comply with the accounting requirement of the Act

have not been met.

(2) to which, in my opinion ,attention should be drawn in order to enable a proper understanding of the accounts to be reached.


James Coker

Signed

MBA FCCA

Relevant qualifications

Address

Coker Isah & Co.

Chartered Certified Accountants

74 Church Road London SE19 2EZ

Dated 20 /09 / 2025

The New Testament Gospel Church

Statement of Financial Activities
For the year ended 31 March 2025

Incoming & Expenditure

Income:	Unrestricted Fund 2025	Unrestricted Fund 2024
Voluntary Sources- Donation	62558	55766
Other Income-	9733	4608
TOTAL INCOME	<u><u>72291</u></u>	<u><u>60374</u></u>
 Direct Charitable Expenditure:		
Direct Charitable Expenditure:	59120	63041
Management & Administration Expenditu	<u>6356</u>	<u>3691</u>
TOTAL EXPENDITURE	<u><u>65476</u></u>	<u><u>66732</u></u>
Net Income\ (Expenditure)	6815	-6358
Fund Balance B\F	26824	33182
Fund Balance C\F	<u><u>33639</u></u>	<u><u>26824</u></u>

The notes on page 6 form part of these accounts

page 6

The New Testament Gospel Church

Charity No 1023232

Balance Sheet

31st March 2025

	£	2025 £	£	2024 £
FIXED ASSETS		174,133		174,596
CURRENT ASSETS				
Debtors		0		0
Bank & cash		690		4,690
		<u>690</u>		<u>4,690</u>
CREDITORS				
Amounts falling due within one year				
Accrual & deferred income		111,200		122,478
		<u>111,200</u>		<u>122,478</u>
Net Current Liabilities		<u>-110,510</u>		<u>-117,788</u>
		63,623		56,808
CREDITORS				
Amount falling due after more than one year				
Bank Loan		<u>27,829</u>		<u>27,829</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>35,794</u>		<u>28,979</u>
ACCUMULATED FUND				
Retained Surplus Brought Forward		28,979		35,337
Surplus for the year		6,815		-6,358
Retained Surplus Carried Forward		<u>35,794</u>		<u>28,979</u>

Approved on 20 /09 / 2025 and signed on behalf of the Trustees

By
signed



Paschal Oribhabor
Trustee Member

signed



Hannah Ronke Masade
Trustee Member

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (FRSSE) (effective Jan 2005) and statement of Recommended Practice (SORP 2005), and with the Charity Acts 2011

1.2 Incoming Resources

The Income represent the total donation and Income Tax Claimed excluding Value Added Tax, receivable during the year

1.3 Depreciation

Depreciation is provided on tangible Fixed Assets at rate calculated to write off the cost less residual value of each assets over its expected useful life as follows:-

Fixture fitting and equipment 25% reducing balance basis

1.4 Donation

Donation receivable are credited to the Statement of Financial Activities (SOFA) in the year for the year which they are received.

1.5 Resources Expended

Resources Expended are included in the Statement of Financial Activities (SOFA) on an accrual basis inclusive of VAT

1.6 Unrestricted Funds

Unrestricted Funds are donations and other incoming resources received or generated for the charitable purposes

1.8 Restricted Funds

Restricted Funds are funds received which can only be used for the specific purpose as laid out by the donor. Expenditure which meets this criterion is identified to the fund, together with a fair allocation of overheads costs. During the year there are no restricted fund.

2 Income

The total income of the organization for the year has been derived from its principal activity wholly undertaken in the UK

3 Operating surplus

	2025	2024
Operating surplus is stated after charging	£	£
Depreciation of tangible assets	<u>463</u>	<u>618</u>

The New Testament Gospel Church

Notes to the Financial Statements

4	Fixed Assets	Freehold Land	Fixture Fittings equipment	Total
	Cost			
	01-Apr-24	172,743	12,265	185,008
				0
	Additions			0
	Disposal		0	0
				0
	31-Mar-25	<u>172,743</u>	<u>12,265</u>	<u>185,008</u>
	Depreciation			
	01-Apr-24	0	10,412	10,412
	Disposal			0
				0
	Charge for the year	<u>0</u>	<u>463</u>	<u>463</u>
	31-Mar-25	<u>0</u>	<u>10,875</u>	10,875
	Net Book Values			
	31-Mar-25	<u>172,743</u>	<u>1,390</u>	<u>174,133</u>
	31-Mar-24	<u>172,743</u>	<u>1,853</u>	<u>174,596</u>
	5	Creditors amount falling due within one year		2,025
			£	£
	Bank Od		1,000	0
	Loan		91,565	107,289
	Inland Revenue		17,485	14,239
	Creditor and accrual		1,150	950
			<u>111,200</u>	<u>122,478</u>
	6	Summary of Assets by Fund		
	Unrestricted funds		35,794	26,824
	Restricted Fund		0	0
	Total		<u>35,794</u>	<u>26,824</u>
	7	Trustees Remuneration		
	Only one of the trustee is under PAYE System			

Appendix
The New Testament Gospel Church
Statement of Financial Activities
For the year ended 31 March 2025

Incoming & Expenditure	Unrestricted Fund 2025 £	Unrestricted Fund 2024 £
Income:		
Voluntary Sources- Donation	62558	55766
Gift Aid	9733	4608
TOTAL INCOME	<u>72291</u>	<u>60374</u>
Direct Charitable Expenditure:		
Wages, salaries & NIC	35804	38635
Office Expenses		303
Oversea development	376	570
Rates	154	372
Entertainment & Conventions	3397	3813
Insurance	1519	1211
Computer consumables	324	201
Light & heat	2629	2111
Repair & maintenance	1116	2428
Cleaning	170	191
Printing postage and stationery	1022	868
Advertising	172	141
Telephone	1528	1896
Traveling & entertainment	1285	379
Loan interest	9624	9624
Subcription	0	298
	<u>59120</u>	<u>63041</u>
Management & Administration Expenditure		
Legal and professional	2192	460
Accountancy	1000	800
Bank charges	873	805
General expenses	268	158
Charitable donation	1560	850
Depreciation on FF and equipment	463	618
	<u>6356</u>	<u>3691</u>
TOTAL EXPENDITURE	<u>65476</u>	<u>66732</u>
Net movement in funds for the year	6815	-6358
Fund Balance BF	<u>28979</u>	<u>35337</u>
Fund balbce cf	<u>35794</u>	<u>28979</u>