

Registered number: 02529000

Charity number: 1023182

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**Karibu Education Centre**

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**REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2023**

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**Prepared By:**  
Kojo & Co  
Certified Accountants  
118-120  
London Road  
Mitcham  
Surrey  
CR4 3LB

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**Karibu Education Centre**

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**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31/03/2023**

**TRUSTEES**

Clovis Reid  
Vernon Wilkinson Harris  
Elaine Sylvena Holness  
Kathy White

**SECRETARY**

Vernon Harris

**REGISTERED OFFICE**

7 Gresham Road  
Brixton  
London  
SW9 7PH

**COMPANY NUMBER**

02529000

**CHARITY NUMBER**

1023182

**ACCOUNTANTS**

Kojo & Co  
Certified Accountants  
118-120  
London Road  
Mitcham  
Surrey  
CR4 3LB

**ACCOUNTS  
FOR THE YEAR ENDED 31/03/2023**

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**FOR THE YEAR ENDED 31/03/2023**

**TRUSTEES' REPORT**

The trustees present their report and accounts for the year ended 31/03/2023

**PRINCIPAL ACTIVITIES**

The principal activity of the charity in the year were the advancement of education, training, social welfare, recreational and leisure facilities for children and other groups in charitable organisations.

The company is a non-profit making organisation and its operations are funded by other charitable organisations.

The results for the year are given in the attached accounts.

The company does not have a share capital. The liability of its members is limited by guarantee. Any surplus is retained to further its activities.

Karibu Education Centre formerly known as Abeng Youth Centre feels like a phoenix. We have gone through a tremendous number of challenges

and as the poet Maya Angelou says, "And Still we Rise". From losing our core funding of £50,000 per annum in 2000 a total loss of over a million

pounds, we rolled up our sleeves and with the support of the community we went into survival mode. Karibu Education Centre had to purchase

the Centre as we could never afford the market rent proposed having paid peppercorn rent of £3,000 per annum to approximately £150,000 per

annum, we made the decision to purchase the Centre

Karibu Education Centre's Summer programme is life enhancing and transformative for the young people. We provide supplementary education

healthy fresh cooked meals, trips to the Theatre, Cinema, theme parks and much more. The last two years has meant that we were not able

to deliver this programme due to lack of funds.

**STRUCTURE GOVERNANCE AND MANAGEMENT**

Name: Karibu Education Centre

Company registration number: 02529000

Charity registration number: 1023182

Registered office 7 Gresham Road

London SW9 7PH

Directors Ms Elaine Sylvena Holness

Noreen Chambers

Vernon Wilkinson

Company Secretary Noreen Chambers

Independent examiner Kojo & Co Ltd

Chartered Certified accountants

FOR THE YEAR ENDED 31/03/2023

**TRUSTEES' REPORT**

118-120 London Road

Mitcham, Surrey CR4 3LB

Bankers Natwest Bank Plc

504 Brixton Road, London SW9 8EB

**TRUSTEES**

Clovis Reid

Kathy White

Vernon Harris

**REVIEW OF PAST ACTIVITIES**

We have come to the end of yet another challenging year, and we are proud to be still standing. 2022-2023 was quiet with a lot of expenditure

mainly on the doos and very liimited income. The generous grant from The RememberingOlive Morris Collective was a welcome Godsend.

FOR THE YEAR ENDED 31/03/2023

TRUSTEES' REPORT

**FUTURE DEVELOPMENTS**

Karibu Education Centre will be offering the Supplementary Education to our young people from 2024. The demand for the summer programme is

high so backed by popular demand, this will be relaunched in 2024. Expanding the range, we are planning a drama programme showcasing talents.

The Community have helped

Once again in response to the demands of the community we are planning to make Tuesdays our reach out day, where we will host our elders' lunches.

We will be encouraging the elders to use their freedom passes to conquer London with all its attractions and much more.

Karibu has had the misfortune of hosting the funerals of bright young lives ended too soon due to violence and the hurt is ever present in our community. We will be creating a safe space for families to come together to share and support each other and hopefully to heal.

We cannot thank our funders enough for all their support, firstly for making Karibu Education Centre possible and the community for keeping

this vital community resource alive by booking it for their events.

We will be recruiting new Trustees and staff to join the team. We are looking to recruit a dedicated fund raiser who will work with the team to realise our goals.

**RESERVE POLICY**

Karibu Education Centre aims to achieve a balance of reserve equal to 6 months' operating cost. The unrestricted reserves after adjusting for the fixed assets is less than that. However the trustees consider that the current level is adequate in the light of continuous flow of cash from activities in support of the charitable objectives.

FOR THE YEAR ENDED 31/03/2023

TRUSTEES' REPORT

**PUBLIC BENEFIT**

Karibu Education Centre Limited exists to facilitate the improvement in education and training of children who are excluded from the educational establishment. It also provides recreational and leisure time activities for such children and young people. In addition it projects capacity building for economically disadvantaged members of the African and Caribbean communities.

When planning activities for the year we have considered the Charity Commission's guidance on public benefit and in particular the guidance on charities for advancement of education.

**STATEMENT OF DIRECTORS AND TRUSTEES RESPONSIBILITIES**

The directors and trustees are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its results for that year. In preparing those financial statements the trustees are required to:

- a) Select suitable accounting policies and apply them consistently
- b) Make judgements and estimates that are reasonable and prudent
- c) State whether the policies adopted are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The directors and trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

FOR THE YEAR ENDED 31/03/2023

TRUSTEES' REPORT

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

Vernon Wilkinson Harris



**INDEPENDENT EXAMINER'S STATEMENT**

**FOR THE YEAR ENDED 31/03/2023**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KARIBU EDUCATION CENTRE**

I report on the accounts of the company for the year ended 31/03/2023 .

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants .

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINERS STATEMENT**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

**FOR THE YEAR ENDED 31/03/2023**

**INDEPENDENT EXAMINERS STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

  
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Date: 02/01/2024

Kojo & Co  
Certified Accountants  
118-120  
London Road  
Mitcham  
Surrey  
CR4 3LB  
02086468113

**Karibu Education Centre**

**BALANCE SHEET AT 31/03/2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	3	224,025	246,489
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		9,680	9,156
		<u>9,680</u>	<u>9,156</u>
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>9,806</u>	<u>12,373</u>
<b>NET CURRENT LIABILITIES</b>		<u>(126)</u>	<u>(3,217)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		223,899	243,272
<b>CREDITORS: Amounts falling due after more than one year</b>	5	<u>21,882</u>	<u>28,271</u>
<b>NET ASSETS</b>		<u>202,017</u>	<u>215,001</u>
<b>CAPITAL AND RESERVES</b>			
<b>Unrestricted funds</b>	7		
General fund		146,665	155,288
<b>Restricted funds</b>	8	<u>55,352</u>	<u>59,713</u>
		<u>202,017</u>	<u>215,001</u>

For the year ending 31/03/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 02/01/2024 and signed on their behalf by



Elaine Sylvena Holness  
Trustee

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/03/2023**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**1b. Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**1c. Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**1d. Allocation And Apportionment Of Costs**

All costs relate to the single activity of the charitable company and are recognised accordingly.

**1e. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

**1f. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	4%
Equipment	25%

**1g. Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**2. EMPLOYEES**

	2023	2022
	No.	No.
Average number of employees	4	5

**3. TANGIBLE FIXED ASSETS**

	Land And Buildings £	Fixtures and Fittings £	Equipment £	Motor Cars £	Total £
<b>Cost</b>					
At 01/04/2022	545,077	46,577	66,179	26,445	684,278
At 31/03/2023	<u>545,077</u>	<u>46,577</u>	<u>66,179</u>	<u>26,445</u>	<u>684,278</u>
<b>Depreciation</b>					
At 01/04/2022	299,252	46,576	65,517	26,444	437,789
For the year	21,803	-	661	-	22,464
At 31/03/2023	<u>321,055</u>	<u>46,576</u>	<u>66,178</u>	<u>26,444</u>	<u>460,253</u>
<b>Net Book Amounts</b>					
At 31/03/2023	<u>224,022</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>224,025</u>
At 31/03/2022	<u>245,825</u>	<u>1</u>	<u>662</u>	<u>1</u>	<u>246,489</u>

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	1,886	-
Other creditors	<u>7,920</u>	<u>12,373</u>
	<u>9,806</u>	<u>12,373</u>

**5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023 £	2022 £
Bank loans and overdrafts	<u>21,882</u>	<u>28,271</u>
	<u>21,882</u>	<u>28,271</u>

**Karibu Education Centre**

**Expenses  
for the year ended 31/03/2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Expenses</b>		
<b>Costs of generating funds</b>		
<b>Fundraising Trading Costs</b>		
Function cost	17,764	8,411
	<u>17,764</u>	<u>8,411</u>
	<u>17,764</u>	<u>8,411</u>
<b>Charitable Activities</b>		
<b>20</b>		
Rates	6,328	2,019
Heat and light	14,321	10,720
Cleaning	1,462	4,038
Repairs and renewals	12,065	13,535
Voluntary expenses	30,057	34,313
General wages	2,142	-
Premises licence	5,172	295
Motor and travelling expense	1,613	941
Professional fees	2,880	5,000
Insurance	8,649	7,954
Stationery & office supplies	584	568
Telephone	3,330	3,678
Security costs	742	758
Bank charges	723	518
Bank interest	639	543
Sundry expenses	144	358
Sundry penalties	1,500	-
Depreciation of land and buildings	21,803	21,803
Depreciation of equipment	661	836
	<u>114,815</u>	<u>107,877</u>
	<u>132,579</u>	<u>116,288</u>

**6. LIMITED BY GUARANTEE**

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1.00, to the company should it be wound up. At 31/03/2023 there were 4 members.

**7. UNRESTRICTED FUNDS**

	<b>Brought forward</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfers</b>	<b>Carried forward</b>
	£	£	£	£	£
General fund	157,787	117,095	(128,217)	-	146,665
	<u>157,787</u>	<u>117,095</u>	<u>(128,217)</u>	<u>-</u>	<u>146,665</u>

**8. RESTRICTED FUNDS**

	<b>Brought forward</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfers</b>	<b>Carried forward</b>
	£	£	£	£	£
Property Purchase fund	59,713	-	(4,361)	-	55,352
Donations received for the purchase of 7 Gresham Road	<u>59,713</u>	<u>-</u>	<u>(4,361)</u>	<u>-</u>	<u>55,352</u>

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**Karibu Education Centre**

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**Incoming Resources  
for the year ended 31/03/2023**

	2023	2022
	£	£
<b>Incoming resources</b>		
<b>Incoming resources from generated funds</b>		
<b>Grants- Covid-19</b>		
Covid -19 grants	<u>-</u>	<u>20,684</u>
	-	20,684
	<u>-</u>	<u>20,684</u>
<b>Other</b>		
Sundry donations	<u>11,800</u>	<u>8,322</u>
	11,800	8,322
	<u>11,800</u>	<u>8,322</u>
<b>Charitable Activity</b>		
Catering services	10,993	25,480
Hire of hall	<u>94,303</u>	<u>31,092</u>
	105,296	56,572
	<u>105,296</u>	<u>56,572</u>
	<u>117,096</u>	<u>85,578</u>

